# je Itlining Donnal,

FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

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No. 2601.—Vol. LV.

LONDON, SATURDAY, JUNE 27, 1885.

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100 Colmbian, 12s.
100 Mysore, 3ss.
200 California, 3s.
200 California, 3s.
200 California, 3s.
200 California, 3s.
200 Mounts Bay, 3s.
200 Mounts Bay, 3s.
200 Mounts Bay, 3s.
200 Mounts Bay, 3s.
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100 East Wh. Rose, 5s.
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26 Hywell District Ld.
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30 Kohlnoor B, 2s.
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35 East Rose, 3s.
36 La Plata, 4s.
36 Eberhardt, 4s.
36 Eberhardt, 4s.
37 London Berlyn, 1s.
38 Kohwas Gully, £3 3 9
39 Victoria, 5s. 6d.
38 Nouveau Monde, 1s.
38 Victoria, 5s. 6d.
39 Nouveau Monde, 1s.
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30 Clatablished 30 Years)
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50 Par Iln.
50 Rohyas Geld, 2s.
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15 Montans, £1 12s.
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25 Mysore Gold, £1 12s.
26 Victoria, 5s. 6d.
30 Nouveau Monde, 1s.
27 Victoria, 5s. 6d.
30 Nouveau Monde, 1s.
28 Wheal Crebor, £1 2s.
29 Wheal Crebor, £1 2s.
29 Great Holway.
20 Orita, 26s. 3d.
50 Par Iln.
50 Ruby, 3s. 6d.
51 Rehmond, £3 1s. 3d.
51 Rehmond, £3 1s. 3d.
52 East Blue Hills, 37s. 6
53 Nouveau Monde, 1s.
53 Van, 21s. 3d.
54 Van, 21s. 3d.
55 New West Caradon.
55 Wheal Kitty.
56 West Caradon.
57 Victoria, 5s. 6d.
58 Nouveau Monde, 1s.
58 Van, 21s.
59 Wheal Crebor, £1 2s.
59 New West Caradon.
50 Wheal Crebor, £1 2s.
50 New West Caradon.
50 Victoria, 5s. 6d.
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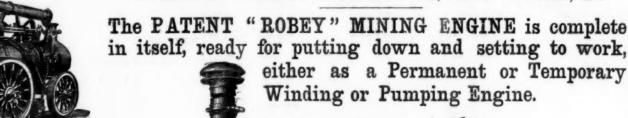
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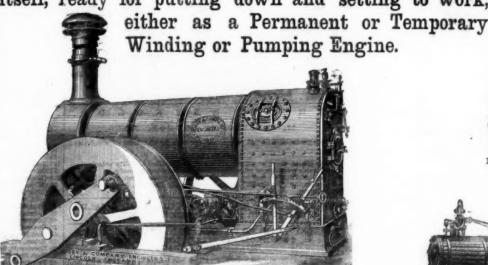
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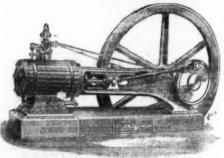
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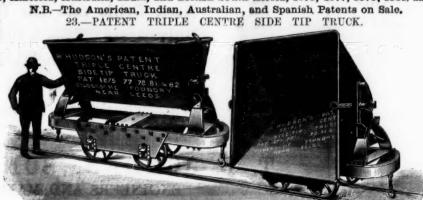
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17 .- SELF-CONTAINED TURNTABLE, Requiring no Foundations.



PATENT STEEL END TIP WAGONS.



One man can tip any weight with ease.

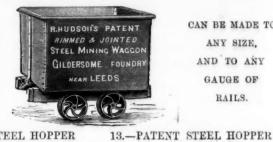
Upwards of 25,000 of these Trucks and Wagons have been supplied to the South African Diamond Mines; American, Spanish, Indian, and Welsh Gold, Silver, Copper, and Lead Mines; Indian and Brazilian Railways, and to Railway Contractors, Chemical Works, Brick Works, and Coal and Mineral Shippera, &c., &c., and can be made to lift off the underwork, to let down into the hold of a vessel, and easily replaced. They are also largely used in the Coal and other Mines in this country, and are the LIGHTEST, STRONGEST, and most CAPACIOUS made, infinitely stronger and lighter than wooden ones, and are all fitted with R. H.'s Patent "Rim" round top of wagons, requiring no rivets, and giving immense strength and rigidity. End and body plates are also joined on R. H.'s patent method, dispensing with angle-irons or corner plates.





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CAN BE MADE TO ANY SIZE, AND TO ANY GAUGE OF RAILS.

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8.—PATENT DOUBLE-CENTRE STEEL SIDE TIP WAGONS.

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11.- RIGHT AND LEFT-HAND



15.—R. HUDSON'S 14.—SELF-RIGHTING STEEL TIP BUCKET.
The "Catch" can also be made self-acting if desired.



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DOUBLE the STRENGTH of ordinary Casks without any
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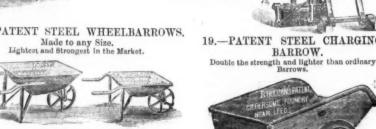


18.—"AERIAL" STEEL WINDING 16.—PATENT STEEL WHEELBARROWS.



19.—PATENT STEEL CHARGING





A great success.



BARROW.

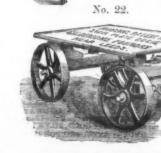
25.-PIG-IRON BARROW, R. H.'s Patent

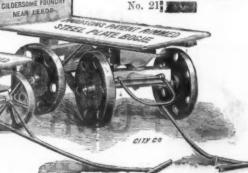


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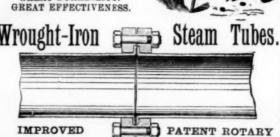
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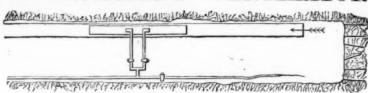
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PERFORATED IRON, STEEL, COPPER, AND ZINC PLATES IN VARIOUS DIMENSIONS AND THICKNESSES. Shipping Orders Executed with the Greatest Dispatch.

### Original Correspondence.

MINING INDUSTRY IN NEW SOUTH WALES.

SIR,—Our daily newspapers have now a standard heading for a column of their daily issue, "The Defences of the Colonies." As all modern navies are composed of war-ships propelled by steam, we of New South Wales are peculiarly situated no doubt, but we would be first fixed upon by any enemy to secure, because of our coalfields. Whilst net-work of torpedoes are being laid down to protect Sydney

Whilst net-work of torpedoes are being laid down to protect Sydney and Newcastle harbours, Wallongong and Coal Cliff on the south, and Lake Macquarie on the north, were as open as possible, without any pretentions to protection. Coal could be had at any of these places without much difficulty within rifle shot of a war-ship riding at anchor.

It is pleasing indeed to see by this morning's newspaper that all the war scare is passed as an unbroken cloud, the taxpayer and commercial men are relieved from anxiety. We may benefit by this timely hint to place ourselves in proper state of defence for future protection. It is important to note, excepting New Zealand coal fields, no coal can be had within 20 days' steaming of our shores, unless imported.

coal fields, no coal can be had within 20 days' steaming of our shores, unless imported.

SUNNY CORNER.—The difference of opinion between the smelters (Messrs. Lamont and Kahlo) and the Sunny Corner Silver Mining Company has been amicably settled and the "Pacific Smelter" and refinery are again going as briskly as marriage bells. This company are erecting additional furnaces at their mine. The Nevada Company have their furnaces now in full swing. In addition to the smelting furnaces at Sunny Corner, a new improved smelting furnace has been erected at Messrs. Hudson Brothers Works at Clyde, about 12 miles from Sydney by rail, and started operations on 2nd inst. Mr. Gafford was associated with Messrs. Lamont and Kahlo in the erection of the first "Pacific Smelter" at Sunny Corner, and has had a very large experience in silver smelting in America, has invented some improvements on the "Pacific" by doing away with the brick ports in the construction of the furnace. This at first sight to home readers will be considered of small moment; but we can assure them it is a most important one out here, as the brick to be had is really not a fire-clay brick, but more of a composition brick, at least that is what they would be called at home. This new furat least that is what they would be called at home. This new furnace, then, is iron or steel water jacketed; instead of ending at the height of 4 ft. is carried up to the feeding floor 6 ft. higher than the Pacific," and enables the water to be carried right up to the feed ing floor. The inventor lays claim for this improvement a saving of fuel and also in transportation of material. The water enters the jacket under pressure, so that either water or steam pressure can be This is, we are told, the first and only machine in the world run under steam pressure and its advantages where water is scarce

are obvious.

The ore used in the opening trial of this improved furnace is from the Silver King Silver Mining Company's claim at Sunny Corner. This company have sent down the most refractory of their base ores, containing 46 per cent. of silica to test the new smelter. This involves the use of slag as well as lead and lime in the making of the are obvious. fluxes; but Mr. Gafford has no doubt of the result, and expresses the utmost confidence in the improvement he has made. This Australian smelter will no doubt be made use of largely by the claimholders of Sunny Corner, who have not yet a smelter of their own, as the distance from Sunny Corner to Clyde Works is under 100 miles. The Sunny Corner Silver Mining Company have just completed a trial survey of a line of railway to connect their mine with the Western at Pipers flat. A Bill will be introduced on the reassembling

of Parliament for the construction of it. The British Lion claim here is beginning to come to the front; assays of ores from this claim give 182 ozs. of silver and 13 dwts. of gold. The lode is 12 ft. wide; with the assistance of the new smelter at Clyde this claim no doubt in a short time will give a good account of itself.

in a short time will give a good account of itself.

SILVERTON.—Prospecting is still going on in this district, and fresh finds are being made giving payable stuff. A telegram just to hand of a rich find 60 miles—assaying 6000 ozs.—wants confirmation. The Broken Hills claim is still looking well, 3-28th share sold in the last week in April at 10331. 6s. 8d. each. The purchaser has already been offered a premium on them. Within these last few days some rich chlorides have been found on this claim, and has caused great excitement. It is looked upon as one of the richest claims in the district. The proof of the permanency of the rich lode on the Apollyon and Company's claim has been realised by the striking of it; an assay from it gives 298 ozs. to the ton. The vertical shaft expects to strike the same lode at 326 ft. The Pinnacles Mining Company expect to have their new furnace in operation by the end of this month. The ore in this company's claim is increasing in richness as they get deeper. A new lode has been struck at 68 ft. In the Hen and Chickensat the vertical shaft. This is the second new lode in a fortnight in this claim.

in the Hen and Chickensat the vertical shaft. This is the second new lode in a fortnight in this claim.

BINGERA.—Mining matters are very quiet here. I saw a gentleman the other day from South Africa who had been visiting this diamond field, and he says from the want of water and proper appliances he fears for the success of the diamond mining here.

The following are the Sydney Stock Exchange prices on 13th May,

MINING-COAL.							
Bulli		-			£11	10	0
Vale of Clwydd	£ 0	17	6	*****		19	0
Wallsend	37	0		*****		-	
Waratah	7	5	0	*****	8	10	0
Stockton, 20s. paid		-			1	6	0
Stockton, 16s. paid		-		*****	0	19	9
Newcastle	15	0	0		16	0	0
Burwood, 20s. paid	0	14		******		16	0
ditto, 10s. paid	0	6		*****		8	6
Wickham and Bullock							_
Island	0	19	6		1	0	6
ditto, 5s. paid				*****	0	7	0
Great Cobar	0	11	0		0	13	0
New Mount Hope	0	14	0		0	17	0
Nymagee	0	14		*****		16	6
Wesley		_			0	3	0
Band and Albion Consols,							
Ballarat	3	3	0	*****	3	6	0
Sunny Corner (Limited) dney, 14th May.	4	7	6	*****	4	15	O IOTA.
CART	AG	0					

-The directors of this company seem at last to have become alive to the fact that their affairs in this country were not being carried on by any means in a proper manner. The manager at the El on by any means in a proper manner. The manager at the El Tigre Mine—a Mr. Smith, who seems to have had but little experience as a gold miner, appears to have set everybody at defiance since he has circulated reports that he did not care a jot about anybody connected with the company either in England or in Venezuela. He appears to have taken much greater care of the comfort boldily and spiritual of himself and his reschere the other than the second content of the comfort boldily and spiritual of himself and his reschere the other than the second care and the

little, if any, inspection of the property has ever been made. There seems also to be something very wrong about his accounts, as there is a report that the new manager has had to make a legal demand upon him for a balance of his accounts. It was always thought that he was unfit for his post and it was high time for his removal before he irretrievably ruined the company. The new manager, Mr. Skertchly, seems a very different sort of man, who has started the work anew on a scientific practical footing, and we trust that he will be able to bring us to a dividend in a few months. Mr. Skertchly is well and favourably known here, and his coming to replace the late manager has raised the hopes of all at least of those who are—

Cuidad, Bolivar, May 29.

A TIGEE SHAREHOLDER.

CHONTALES COMPANY (LIMITED).

Chontales Company (Limited).

Sir,—In the report of this company, in the Mining Journas of June 20, the statement Mr. Palmer proceeded to refer to the "old, old story" of the pneumatic stamps, allow me, for the opportunity of shareholders who were not present, to state that I have repeatedly asked for information of the directors as to who was the purchaser of the pneumatic stamps and the stores, and as to what the stores consisted? I wrote the directors previous to the meeting that the manager of the mines would be present, and would be able to answer my questions. The questions were put, but not answered. The property he sold was the property of the shareholders. The Chairman said the board accepted the fullest responsibility for refusing to proceed with investigations. I had given the directors notice of questions I should ask, and expected to be informed upon — Whether the secretary on his own responsibility or by direction of one or more directors forwarded telegrams to a large shareholder on Dec. 31 last, after my proxies had been received at the office? Those proxies represented 27,000 votes. The telegram was to the effect that if I were elected the whole of the directors would retire; that such an act repeated ought to be made by the legislature a penal act, was the verdict passed by a very powerful and disinterested party, and endorsed by many a shareholder who read the article. Correspondence I alluded to having been removed from my having an opportunity of reading or extracting, shareholders are in the hands of the directors and secretary with a power that render them powerless.

The remark, that of my occupation of the time of the meeting, and with a delight to address at great length—we have two meetings a year—of time occupied at each, rather less than an hour and a-half, I can safely say I have never occupied the time of the meeting but with matter which the shareholders have an interest in, and no one regrets more than myself to have to bring before the shareholders the weak points in the manage

### GOLD ORE TREATMENT.

SIR.—I shall be glad if any of your numerous readers can inform me where in London I can see gold ores treated, and by what apparatus. I believe experiments are constantly being made by different inventors, and I should be thankful for an invitation to be present at any of these.

### EAST BLUE HILLS.

Working Men's Institute, High-street, Swansea.

SIR,—It is pleasant in these times of depression to see one mine doing well—East Blue Hills. Evidently the improvement is greater doing well—East Blue Hills. Evidently the improvement is greater than was expected, or an engine of greater power would have been erected. The energetic management will soon remedy this. The agent is said to be a very cautious man, and it is to be hoped every one will be equally cautious. It would be deplorable indeed if the shares should go to a high price and this discovery be found to be only a bunch, instead of a lode. Such a discovery would tend to delay the good time for legitimate mining many believe is now at hand. It will be fortunate if this mine is not of the bunchy character of those on that side of the hill. West Kitty on the opposite side, on a capital of 3600l., has paid in dividends in less than four years 23,400l. Messrs. Watson Brothers have been fortunate in making discoveries lately. A short time since a discovery was made in D'Eresby and the shares rose to \$75l. each. No doubt some will recollect these figures, although the price is now 20s. to 25s.

London, June 25.

COLORADO MINING—THE PROSPECTORS' WATER-WHEEL.

COLORADO MINING-THE PROSPECTORS' WATER-WHEEL.

SIR,—About the year 1842 there appeared in the Mining Journal an engraving and description of my reversing water-wheel, the primary object of which was to dispense entirely with gear work, to hoist and pump direct from the axle of the wheel, and utilise a small stream of water; it was an overshot wheel 32 ft. diameter and 4 ft. breast; one half the buckets were arranged reverse from the other, so that by merely turning a pivoted horizontal guide sluice the water was thrown elternately on either set of buckets causing the other, so that by merely turning a proved nonzontal gather since the water was thrown alternately on either set of buckets, causing the wheel to reverse its motion. On one end was a crank that actuated a flat-rod working the pumps from a V balance-bob. The reversing action did not interfere with the steady motion of the pumps. On the other side of the wheel was a lagged-up drum 5 ft. in diameter; it was a useful as well as a successful piece of machinery, and constructed at a moderate cost.

My recent invention is of different construction, although the

My recent invention is of different construction, although the My recent invention is or different construction, although the object sought is nearly the same; but in this instance no standing pumps are required, as the mine can be kept perfectly free from water without them, let the quantity be what it may, and even much better. Those familiar with mining in the Rocky Mountains are acquainted with the hardships, trials, endurance, and vexations that beset the prospector—the pioneer of all our great metalliferous wealth and industries—

wealth and industries—

"Of his joys and his sorrows, or how a man fares,
Very few know, and nobody cares."

I wish, however, in this brief notice to say that nearly all our mines are first discovered by a band of venturesome, stalwart miners, who explore the deep ravines and fastnesses of the mountains in search of the coveted hidden treasure—gold. Two or three men join together and call themselves "pardners." with their blankets and cooking utensils, which consists of a kettle, frying pan, and a few tin cups, with their tools, rifle, and provisions, forms their "kit;" this they pack on a Jack (donkey), and each with a good burden on his back sally forth into the dreary wild solitudes of the rockies; they generally take the creeks and examine the gravelly beds, proving it by panning out such parts of the sand that shows a "colour," if it does they make a pitch and commence digging in doing this they often strike a lead, which sometimes results in the discovery of a lode, as they often cross the creek; and as the back is generally in a decomposed state, carries free gold, they now shode upon it until it enters the cliff or the rocky declivity of the ravine. The lode may be from 6 in. to 16 ft. in thickness, impregnated with conner lead gold and silver which; it carries really in content with conner lead gold and silver which it carries really in shode upon it until it enters the chiff or the rocky declivity of the ravine. The lode may be from 6 in. to 16 ft. in thickness, impregnated with copper, lead, gold, and silver, which it carries nearly up to the surface, the free gold is in the gossans and cellular quartz, and can be readily pounded down on a flat rock with a hammer, and the gold panned out in a bateau or pan. Being now assured they have made a strike they stake out a claim 1500 ft. long by 300 ft. wide, and give it a name. One of them now starts off to the county town, and has it recorded in their joint names. The other two remain and still keep working, thus holding possession. The work they do secures the property for one year. A notice board is now nailed up on a tree, giving the names of the locators, the lode, and date of discovery. This done, they can now go on again exploring for another mine, which they generally do, and I have known three or four good ones being found in one season. But their troubles now commence, for in sinking their discovery shaft, which is generally on the underlay of the lode, and not far from the creek, the water becomes very troublesome, and as they only possess a windlass and bucket to keep it out, the labour is so severe, that they frequently have to abandon it, although rich and as a gold miner, appears to have set everybody at defiance since he has circulated reports that he did not care a jot about anybody connected with the company either in England or in Venezuela. He appears to have taken much greater care of the comfort boldily and spiritual of himself and his workmen than the interests of the company. It is the general opinion here that a great deal of very unnecessary putting down of old machinery has been done, and that but

intelligent miner on the spot, and at a mere nominal cost. The wheel is an undershot, half-breast will do, with only a 6 ft. fall of water, and erected close to the creek. It may be from 10 to 20 ft. diameter, 3 ft. breast, made of rough-bewn timber, which is always abundant in the creeks and hillsides. A log, 24 in. diameter, with two winged gadgeons forms the axle; about 800 ft of \$\frac{4}{4}\$ and \$1\frac{1}{4}\$ in. board and \$2\$ in. plank, with \$50\$ lbs. of nails and spikes, completes the materials for a 16-ft, wheel and its flume; with the exception of this and the ropes, all the other costs nothing but the labour. On one side of the wheel the axle is cut out to form a double cone drum; it materials for a 16-ft, wheel and its flume; with the exception of this and the ropes, all the other costs nothing but the labour. On one side of the wheel the axle is cut out to form a double cone drum; it is 12 in. at smallest diameter, and 2 ft. at the other. The rope in winding-up forms a spiral; if it were made detachable it would be better, as the rope would not have to be taken off when no hoisting is needed, all that is required would be two more gudgeons and a clutch—about 3 cwts, of castings—but the elevator must be kept running all the time, night and day, to keep the water clear from the workings. To the arms of the wheel on the other side is a V-grooved segment pulley, 6 ft. diameter, for the driving rope of the elevator; the floats of the wheel are 2 ft. apart, of a pentagonal shape, 3 ft. by 1 ft. in the rectangle part, and 1 ft. at the apex of the triangle, giving an area of 4½ superficial feet. They are made of two thicknesses of \(\frac{1}{2}\) in board, placed with the grain of each adversely and rivetted on the upper edge. This keeps the angular part strong and rigid; sheet-iron would be better and cheaper in the end. A backing of thin board encloses the floats and forms tight buckets. The face of the wheel runs in a circular raceway of the same shape as the floats. It is a sector of the circumference. It is fitted as close as consistent with safety. The flume passes around three sides of the wheel. In the shaft is fixed an elevator with scoop buckets attached to a square link chain passing over an octagonal pulley at the collar of the shaft. It is driven at any required speed from the pulley on the wheel. The capacity of the buckets and their running speed is arranged sufficient to keep the mine in fork. The slower they work the better. The quantity of water in a shallow shaft is seldom over six barrels, or 240 gallons per hour. The mine ditch is taken sufficiently far up the creek to obtain a clear 6ft fall. A stop-gate shuts off the water when the wheel is not running. With this head of wa this head of water a 16 ft. wheel unloaded makes 12 revolutions per minute. The first coil of the lifting rope is on the smallest part of the cone, which is 3·146 ft. in circumference, and thus runs at a speed of 37½ ft. per minute; at its greatest diameter—2 ft., the circumference is 6·28 ft. when the rope runs at 76½ ft. per minute. This is its maximum, with a drum and wheel of the size here recommended; if a greater speed is required it is only necessary to lay up the drum to the diameter necessary to obtain it. The wheel at starting only makes 3 revolutions, lifting the kibble at the rate of 10 ft. per minute. The effective power of an undershot wheel must not be taken to exceed 52 per cent. of the velocity of the effluent water, calculated thus— $\sqrt{6}$  ft. = 2·48 × 8 = 19·6 ft. per second × 82 per cent. × 60 = 611·52 per minute  $\div$  50,265. The circumference of the wheel equals 12 revolutions. With the buckets full the quantity of water is 9 cubic ft., weighing 562½ lbs., which with a 7½ ft. leverage will exert much more power than is ever required for a shallow mine.

Mode of operation at the shaft, which may be at any reasonable distance from the creek, are stretched 2½-in. wire ropes with levers for lifting the two feed sluices or gates, one of which is on both sides Mode of operation at the shaft, which may be at any reasonable distance from the creek, are stretched 2½-in. wire ropes with levers for lifting the two feed sluices or gates, one of which is on both sides of the wheel for giving alternate or reversing motion. The lander or shaftsman pulls gently on the starting lever, which turns the water on the lifting side of the wheel. The full kibble at the bottom of the shaft is to hold 300 lbs. of ore or deads; as the water at first only strikes the apex of the float, the motion is very slow, gradually he increases the speed to its maximum of 75 ft per minute; on the load nearing the collar of the shaft he slackens the speed, and when the kibble emerges he shuts down the feed sluice. The momentum given will cause the wheel to make half a revolution, which with what little water remaining in the buckets will take the kibble up 8 ft. above the floor, where it stops, for the wheel is still. He now attaches the landing hook, and reverses the motion of the wheel. The kibble on its descent caught by the landing hook and chain upsets its contents into the barrow or truck; only one revolution of the wheel is required for this as the rope is on the coil, which is 6½ circumference. No break is required to stop the wheel, and overwinding would only be caused by the carelessness of the lander. It will be thus seen the machinery is perfectly under control. The elevator requires no attention whatever; if the water is light it will keep the samp clear by running only one way—with the rising kibble the pulley runs loose on the back revolution, but by having a rachet attachment on the pulley of the elevator lay shaft it will work continuously; it may also be done by having every alternate scoop bucket placed inverted.

On Sundays, or when the mine is idle, and the men away, they have only to set one of the feed sluice-gates at a certain gauge to give the elevator sufficient speed to keep the mine in fork, so that when they return to work they will find their working places dry and with g

### A MINERAL EXHIBITION FOR 1886,

SIR,-Of the many Exhibitions held in various parts of the world

Sir.—Of the many Exhibitions held in various parts of the world since 1851 there has been but one that may have have been termed a Mineral Exhibition, which was opened at Denver, Colorado, in 1882, and was then a marked success. The promoters of the Denver Exhibition succeeded in a short space of time in collecting a magnificent display of specimens and bulk samples of ores and minerals from the chief mining states and territories of America. The sight of such a magnicent collection was one not only highly interesting but not easily forgotten. It contained a marvellous display of mineral wealth from the State of Colorado and its neighbouring states and territories, as also specimens of other industries.

Would it not be advisable that advantages be taken of the forthcoming Exhibition of 1886 for the Colonies and India that a speciality should be made of its mineral production, and the processes adopted for obtaining the precious metals? It is true that other Exhibitions have occasionally had a few specimens of quartz in a glass-case or models of nuggets of gold and pyramids, to show the bulk quantity obtained in any colony, which although interesting to a certain few as something to look at, does not convey an impression to the general public of a lasting nature as to the value of our mineral resources in the Colonies, and the great importance of the gold mining industry as a means of creating new wealth, and the extension and development of trade, commerce, and industries in Great Britain. If the wask arriferous resources of the Australian and extension and development of trade, commerce, and industries in Great Britain. If the vast auriferous resources of the Australian and other Colonies were more generally known in Great Britain, and the profits derived and to be derived by the legitimate development of those resources better understood, much more intelligent interest would be given to the industry and the means whereby a more plentiful supply of gold can be obtained. To create a greater interest in the resources of our Empire a varied collection. plentiful supply of gold can be obtained. To create a greater interest lin the resources of our Empire a varied collection of the mineral wealth from all sections of it, accompanied with maps, plans, and general information, will be one of the most practical means to be adopted. I, therefore, suggest that an effort be made to get up a special display of the auriferous resources of the Colonies, with machinery and appliances in full work for crushing, cleaning, and retorting of gold from quarts and other matrix, as also for treating of silver and other ores. The mere looking at working models is not very interesting to the sight-seeing public nor satisfactory to the observing and intelligent enquirer into facts.

In 1877, when in Melbourne, I made the suggestion to the Victo-

Incorry to the observing and intelligent enquirer into facts.

In 1877, when in Melbourne, I made the suggestion to the Victorian Commissioners of the Paris Exhibition of 1878 to send there a five-head stamp-mill, with all necessary apparates and appliances for the treatment of gold quartz, and about 200 tons of quartz for treatment. The proposal was favourably received by the leading mining company and Mining Boards of the Colony, but the parsimony of the authorities at the time prevented its adoption.

Now that in the next Exhibition a speciality is being made of Colonial and Indian products, I can but think that there would be no exhibits more interesting and attractive then a grand display of gold quartz and other mineral wealth, with machinery in motion for its actual treatment. There would be no difficulty in obtaining from the various mining companies in Australia an ample supply of quartz to keep a 10 or 15 head stamp-mill running every working day and at special hours; the process of cleaning up one of the stamp-boxes, washing off, and retorting could be arranged for that would prove of exceptional interest to visitors generally, and a source of instruction and information to many thousands who never had, or may never otherwise have, the opportunity of seeing such an exhibit. From 500 to 1000 tons of quartz could be readily obtained from the leading gold mining companies of Australia, New Zealand, Canada, and India, each company's stone crushed and cleaned separately, and the actual results obtained made known, and its value returned to the company supplying the quartz.

to the occurance solution and the known, and its value returned to the company supplying the quartz.

An opportunity would then be given to inventors of gold-saving machines to test their inventions practically, by attaching them to the ends of the riffle-tables as now commonly used. A display of mineral wealth from our colonies, and especially of gold and sliver ores, with the modes of treatment would, I am satisfied, be one of the most attractive exhibits that can be collected and shown in the forthcoming Exhibition. Any continuous interested in the developforthcoming Exhibition. Any gentlemen interested in the development of the auriferous resources of our Colonies and India, and who are disposed to co-operate in making an interesting and instructive display of mineral wealth, and its mode of treatment in a thoroughly practical way at the next Exhibition, I shall be pleased to communicate with, for the further consideration of the subject, and any letter addressed me to your care shall receive attention.—London, June 24.

THOMAS CORNISH.

#### DOLCLETTWR AND LLAIN HER COPPER AND LEAD MINES (LIMITED), TALIESIN, CARDIGANSHIRE.

SIR,—The success attending the opening of the Llain Her portion of this property having attracted the notice of mining capitalists, I was requested to give my opinion of its merits, but was not in a position to do so without giving it a careful inspection, which I was enabled to do by the courtesy of a large shareholder, from whom I obtained permission to do so, and met with every attention from the local manager, Captain Clint, at the mine. It is not my intention to enter into a detailed report of this property, but to describe matters by brief in order to show that a small capital property expanded is In brief in order to show that a small capital properly expended is capable of producing most satisfactory results, and it affords me much pleasure to be able to state that at the small depth of 10 fms. much pleasure to be able to state that at the small depth of 10 rms. under adit I saw a very rich lode of copper pyrites from 12 to 18 in. wide, solid, some of which I am persuaded would make a percentage of from 25 to 30, but which will probably dress up to from 14 to 16 per cent., besides other rich branches both of copper and lead ores throughout the vein, which is from 4 to 6 ft. wide, and has a good southern underlay. It was found necessary in order to carry on the present workings in a systematic manner to sink the engine-shaft under the adit level to the 10 upon the course of the lode, thereby proving the vein as it went desper, and giving ample thereby proving the vein as it went deeper, and giving ample width and breadth for all purposes of drawing, pumping, ladder-road, &c., and a better engine-shaft I have not travelled through for many years. This engine-shaft is now in regular course of sinking from the 10 to the 20 fathom level, and which will be complete to the 20 in about three months, when that level should be passed forward through ore ground, seen at the 10 fathom level, for through for many years. 60 fathoms long, and as the levels east and west from the engine shaft advances stopes can be started from either end, and good profits should then result from the workings of the mine. I would also advise that the winze, 30 fathoms east of the engine-shaft, which is now down about 9 ft. under the adit, and worth about 25t. per fathom for copper, should be sunk as deep as the water would reasonably permit of doing so, in order to ventilate the workings and to stope the ground east and west from it, both economically and advantageously. The ore ground at the 20 west will be ventilated by a winze sunk to the 20, and from which a level has started on good ore as well as at an intermediate level between the 10 and 20, and known as the 15, where excellent lead ore is now to be seen

the standing in the forebreast.

These workings are very properly abandoned for the present. These workings are very properly abandoned for the present. As to continue them as before would be throwing away money without any adequate result, and all these points will be reached and properly developed by your present method of proceeding in a systematic and minerlike manner. Whiist the 20 levels are being pressed forward, the engine-shaft should also be deepened to the 35 fm. level without any delay, and with a full number of miners. In fact, in order to keep the property in a satisfactory state and to do justice to it, the engine-shaft should be sunk at least 20 fathoms every year, and layed passed through the one ground for the entire length processed. and levels passed through the ore ground for the entire length now opened on of 60 fathoms, so as to give 100 fathoms monthly for stoping. And if this advice is carried out the shareholders will reap

a rich reward for the outlay required.

I do not for a moment mean to put the one or profitable ground as only 60 fathoms, it may be, and most probably will be found to be, three times that length, and I have no doubt in extending the levels east and west on its course it will intersect other known lodes in the grant, which may be the means of still further enriching it, and perhaps open out rich courses of ore on the lodes so intersecting it, when, of course, increased returns and profits would naturally

There is a 36 ft. diameter water-wheel on this portion of the mine, pumping and drawing, and a nice new ore flooring well laid out, and a good many tons of rich copper and lead ores on it. A grand sight coming from such a shallow mine. On the other portion of the mine there is a water-wheel 30 ft. diameter, an excellent crusher, and the there is a water-wheel 30 ft. diameter, an excellent crusher, and the dressing apparatus is being put into proper condition, and in a month or two all will be in order for making regular returns of copper and lead. Also a good office, smiths' and carpenters' shops, and other substantial buildings and sheds in good condition, and I sincerely congratulate the present shareholders on having obtained a really good property, and one that will no doubt claim the attention of capitalists to it at an early date, as with the present capital subscribed a very large percentage from profits must soon be forthcoming.

ABSALOM FRANCIS. ABSALOM FRANCIS

ming. Goginan, Aberystwith, June 24.

### JURIES AT THE INVENTIONS EXHIBITION.

SIB.—Being credibly informed that Sir Hussey Vivian, M.P., the deputy-Chairman of the Jury on Group B (Metallurgy) is primarily interested in one of the amalgamation machines exhibited at the Inventions Exhibition, may I ask whether this fact does not disqualify that gentleman from giving any verdict upon the value of other gold saving apparatus there exhibited.—June 25.

GOLD.

### SOME LAW QUERIES.

-Will you allow me through your any of your correspondents if they would be good enough to give me any information as to the following:—1. What conveys a right to a lord of a manor to claim minerals, with a right to work them, beneath freehold land, situate in the same parish?—2. If he really does possess this right, is it by virtue of the annual payment to him of chief rent, or as it is sometimes termed quit rent?—3. If a lord of the manor has not been in the habit of taking up the royalty for -3. If a lord a very long period, say, a century, beneath freehold lands, and the freeholders themselves have been in the habit of taking the royalty themselves, would the lord of the manor be able to establish his right?—4. What is considered a fair royalty for lead worked better the benefit and formers. eath the beach and foreshore? If you, or any of your correspond-ats, would furnish me with a reply I should feel great obliged. Torquay, June 25.

JOHN THOMAS. Torquay, June 25.

ACCIDENTS IN MINES COMMISSION .- A meeting of this Commis

ACCIDENTS IN MINES COMMISSION.—A meeting of this Commission was held on Wednesday and Thursday at its offices, 2, Victoriastreet, Westminster. There were present the Chairman, Mr. Warington W. Smyth, F.R.S.; Sir Frederick Abel, C.B., F.R.S., Mr. Thomas Burt, M.P.; and Professor Clifton, F.R.S.

### Trade Beports.

CORNWALL.

June 25.—The smelters certainly are very anxious that the mining population should not be demoralised by the too rapid accumulation of wealth, and are doing the best they can to prevent such a very undesirable consummation. The attempt which has been made to account for their drop on Monday last is really not worth a moment's argument; nor need the fact that it can in any way disturb anticipations of continued improve it can in any way disturb anticipations of continued improve-ment, or give rise to any despondent thoughts. Our confidence in the sustained advance of tin is not one whit affected by such a casual incident as this, which only emphasises once more the urgent need there is for the miners taking the matter into their own hands.

It is rather curious, however, in view of certain remarks made at South Frances account—whether humorous or not we can hardly pretend to say—that this drop should have been coinci-dent with the announcement that Lord Salisbury had resolved dent with the announcement that Lord Salisbury had resolved to take office. It was pretty plainly asserted at South Frances that there was some direct connection between the accession of the Conservatives and the rise in tin, and that Mr. Gladstone might try to put it down again; and that this was not intended wholly as a joke on Capt. Craze's part appears evident from his denunciation of the men who had come into the district and tried to disturb the order of things now existing It is quite certain, however, that a very serious change in this order is absolutely necessary, and that the levy of dues on profits is only one of the points. While the surest way to obtain the help of outsiders is to get out of the old ruts, and let them see that they have real security for their capital and a fair chance for its development. development.

development.

Our difference with Capt. Craze on these general issues does not, however, prevent the ready recognition of his excellent practical work. There he certainly is in his element, and South Frances for many years to come is likely to bear testimony to the admirable manner in which it has been handled. The adventurers may be congratulated most heartily on the manner in which the course has been turned. Dividends are now reached, and what is more, we believe that the chances are the end of the year will see our dividend mines at least trobled if the year will see our dividend mines at least trebled, if not

Wheal Grenville account and dividend is another most satis-Wheat Grenville account and dividend is another most satisfactory feature; and, indeed, it is difficult, just at present to find anything of the contrary character associated with mines that are being prosecuted in genuine earnest, though it is quite true that there are difficulties connected with more than one

that are being prosecuted in genuine earnest, though it is quite true that there are difficulties connected with more than one much-vaunted mining speculation.

The Newquay Mining Company has been fined for breaches of the Metalliferous Mines Act—one, the neglect of sending in plans of an abandoned mine—the Deer Park. It is not easy to understand how such blunders can be made at this time of day. The Mining Division is to see a triple fight. Not only has Mr. Conybeare declared his intention of going to the poll, but Mr. Barker, though it is quite certain the latter has not the ghost of a chance. Probably there will be a local Conservative to complete the quartette, and then nobody would be able to predict the result. The muddle into which affairs have got is entirely the result of the want of opposition in West Cornwall for the past half-century, which has prevented the development of an organisation commanding general confidence.

In the Eastern, or Bodmin-Liskeard Division, which has also a very considerable mining interest—the Caradon and Hingston—Colonel Edgecombe has undertaken to come out in opposition to Mr. Courtney, but there is no reason to think that he has any special qualification as a mining candidate, or that his views are likely to prove specially acceptable in the matter of progessive legislation. The alwaysion of Sir Hardings Giffard to the Lord

likely to prove specially acceptable in the matter of progessive legislation. The elevation of Sir Hardinge Giffard to the Lord

legislation. The elevation of Sir Hardinge Giffard to the Lord Chancellorship leaves the only district of Devon in which mining has any special importance—the Tavistock—for the present to the sole candidature of Lord Ebrington.

Mr. Rule's public examination did not elicit very much information. It seems that he had always left his books with his clerks to deal with; and that for the past 12 or 18 months transactions which he carried out for cash had not been entered. As to the extent of his transactions during the set. extent of his transactions during the past 12 months, he could not tell to 1000% or to 10,000%; but he had never in his life done a transaction in a mine unless he had carried it out. He did not know what capital he had 12 months ago, nor what balance he had at his bankers then. On other matters of detail, however, Mr. Rule was more definite. When he filed his petition he had, it appears, 15 shares in Wheal Owles, 10 in Blue Hills, four in Botallack, 40 in Camborne Vean, and six in West Tolgus; and there were 15 Grenvilles, on which he had borrowed 5t. a share from Mr. Goold, and 75 West Setons, on which the same gentleman had advanced 445t. in all. These shares are still in Mr. Rule's name, but the character of the lien was set forth clearly enough. On some other points further information will be sought at the adjourned examination on Saturday. his bankers then. On other matters of detail, however, Mr. Rule adjourned examination on Saturday.

### NORTH AND SOUTH STAFFORDSHIRE.

June 25.—The turn of the quarter is causing a continued reenquiries coming forward, however, indicate the probability of a steady trade next quarter. Consumers of pig-iron are entering into contracts for future supplies, and they are of a good average extent. The prices at which they are concluded are not, howextent. The prices at which they are concluded are not, however, satisfactory. Northampton pigs are changing hands at 38s., Derbyshire at 40s., Lincolnshire at 42s. 6d., and North Stafforshire, 41s. 6d., delivered. Marked bars are 7t. 10s.; second-class bars, 6t. 10s.; and common, 5t. 5s. The Coal Trade is without alteration on the week.

A meeting of the Arbitrators and Commissioners appointed under the South Staffordshire Mines Drainage Acts was held at Wolverhampton. on Wednesday to hear appeals from mines.

under the South Stanordshire Mines Dramage Acts was held at Wolverhampton, on Wednesday, to hear appeals from mineowners against the arbitrators' draft award for levying in the Tipton district a rate of 3d. per ton on fire-clay and limestone, and 6d. per ton on ironstone, coal, slack, and other minerals. The applications of about nine appellants for a graduated rate were heard, and the Court reserved its decisions.

The collision dispute at Oldbrust to which we referred last week

The colliery dispute at Oldbury, to which we referred last week in which the masters desired the workmen to pay an increased contribution—from 2d. to 3d. per week—towards the Employers Liability Insurance Corporation, was settled on Saturday. A deputation waited upon the masters in order to prevail upon them to withdraw the request; but the masters refused, and said that if the men were dissatisfied they could leave the pit. meeting of the miners was afterwards held, when it was resolved to fall in with the arrangement.

In North Staffordshire more animation appears in the manufacturing than in the house coal trade, though even in the manufacturing department the demand is not an average for this time of year. Competition for the business offering is keen, and prices are not satisfactory. At the domestic collieries only about half time is being made. Pig-iron makers are offering ironstone contracts, but the prices are not such as to tempt vendors. The iron trade remains in a rather tame condition, but manufacturers anticipate the ensuing quarter with

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more hopefulness, believing that orders will then probably show some increase. Crown bars are quoted from 5l. 7s. 6d. to 5l. 12s. 6d., and plates at 6l. 17s. 6d. to 7l. 5s. delivered Liver-

pool.

The dispute at the Podmore Hall Colliery, near Newcastle-under-Lyne, has been brought to a satisfactory conclusion. At a meeting of the men it has been resolved to accept Mr. Craig's amended terms, which were that all working prices should remain a they have been in all places, subject, however, to a 10 per cent. as they have been in all places, subject, however, to a 10 per cent. reduction; and it was further resolved that the agreement should

be tried for a month. In order to reduce the wages of the miners by  $12\frac{1}{2}$  per cent. the masters of the Hanley and Bucknall Colliery recently gave notice to terminate all contracts. This was objected to by the men, but after some little demur they have now accepted a 10 per cent. reduction.

### NORTH WALES, SALOP, AND CARDIGAN.

June 25.—The plans for the widening and deepening of the River Llyfni, in the Nantlle Valley, for the safety of the slate quarries, have been prepared by a Mr. James H. Lynde, C.E., of Manchester. In all the slate quarry districts trade is now good, but there is an almost total absence of fresh enterprise. Several of the paving sett quarries are active, but more are idle. This is a business that requires a close personal attention to details and of the paving sett quarries are active, but more are idle. This is a business that requires a close personal attention to details and small economies on the part of the owners. The extensive phosphorite deposits of Montgomeryshire are lying idle. This is a mineral industry which has nearly altogether left this country. The want of facilities for carriage in North Wales, and the onerous terms on which owners let their land in England have driven it to foreign countries, where it thrives. A glance at the mineral statistics of the United Kingdom will show the steady and rapid decline of the trade. Another former industry of North Wales—the quarrying of felsour for the manufacture of china—has also decline of the trade. Another former industry of North Wales—the quarrying of felspar for the manufacture of china—has also quite died out. So also with ironstone and manganese mines. These minerals cannot bear the heavy land carriage which has rested upon them. There is still a little, a very little, lead the one great mine of the whole region being now the Gravels. Saving the old mine at Drwys-y-Coed and a

mining—the one great mine of the whole region being now the Roman Gravels. Saving the old mine at Drwys-y-Coed and a few trials around Snowdon, copper mining is also at an end.

It must be confessed that this is a gloomy picture. Still the Principality is prosperous. The men have found work in other industries—collieries, brickworks, chemical-works, ironworks, and engineering shops. The second of these trades—brickworks—has made rapid strides during the last 40 years. At the commencement of that period almost the only works were those on Buckley Mountain, and one near Oswestry, and now numerous most important works are scattered over the coal field, the great centre being at Ruabon, in North Wales, and Brosely, in Shropshire.

Shropshire. Although not busy the collieries are employed, and the men are all at work—the strike at Coleshill being at an end. The are all at work—the strike at Coleshill being at an end. The men having submitted to the masters terms. A collier at the Plaspower Colliery, near Wrexham, was fined by the magistrates, last Friday, 40s. and costs for having fired a shot without having received any authority to do so. There is not any fresh enterprise in colliery extension.

The authorities of the Board of Trade have informed those of the Manchester, Sheffield, and Lincolnshire Railway that they will not allow a bridge to be erected over the River Dee at Connah's Quay, with a less navigable opening than 140 ft. The Clay Valley Tramway Extension Bill has been read a second time

Glyn Valley Tramway Extension Bill has been read a second time in the House of Commons. Legal sanction has been given to the scheme for the construction of the Cambrian Railway Company, and with some alterations the Wrexham and Ellesmere Railway

and with some alterations the Wrexham and Ellesmere Railway Bill was passed. Strenuous opposition is to be given to the Dee Conservancy Bill through the remaining stages.

In Cardiganshire the Goginan Mine is being wound-up, and at the meeting at which it was decided to do this some cogent and appropriate remarks were made respecting rents and royalties. The Frongoch is producing and selling lead and zinc ores to a considerable extent, and the East Darren continues to obtain a good price for its lead, on account of the 30 ozs. of silver it contains. In the northern half of the Cardiganshire lead district nothing, or next to nothing, is being done, and the imines and machinery are for the greater part lying idle.

Except for the activity and order seen at the Roman Gravels, a drive through the Shropshire lead mining district, such as I

A little smelting is carried on at Snailbeach, and work in a little way is going on at Perkins Beach, and just a little exploration at South Roman Gravels, and that is all. As you drive along the Bishop Castle-road you pass Batholes, West Tankerville, Ladywell, Bishop Castle-road you pass Batholes, west tankervine Ladywell, and the Grit Mines all in ruins, and the Roman Boundary all but idle, whilst you know that on a parallel line a mile or so to the east there are the Tankerville, Bog and Pennerley all idle. Many of the men have left for South Wales and Lancashire, where they have found work at the collieries. "I do not know how they have lived during the last winter" was the remark made to me have lived during the last winter" was the remark made to me concerning the miners and their families; but a more decent set of men, or tidier women, or clean, good-looking children, or neat little cottages, than are the Shropshire miners, their wives, children, and homes, it would be difficult to find. Happily the coal trade of North Wales and Shropshire is good, I may say very good, for the time of year. In the Wrexham district the Galewen and Plas Power collieries have been fully employed during the past month. The Vron and Talwrn collieries, although suffering from the effects of liquidation, are doing well; while at the Westminster and Wrexham and Acton large collieries, trade has been very good, the men averaging five days aweek. At the Westminster Colliery a new pumping engine is being erected and various improvements are being carried out.

The Brymbo Steelworks, the first in North Wales, have begun

The Brymbo Steelworks, the first in North Wales, have begun well, a new furnace has just been added which will hold 15 tons of metal at each casting. The foundries also of this neighbour-hood are all in full work.

In Shropshire there is not so much enquiry for coal, except for the best qualities of house coal. For best qualities of iron for steel and for manufactured iron and steel there is a fair enquiry.

steel and for manufactured iron and steel there is a fair enquiry. The Shropshire barytes trade is active, and the mines at Weston, Wotherton, and Middletown are busy. There are to be new extensions at the latter place, which will, I trust, be successful, but old miners like the promoters should cease expecting good lead mines in the midst of good barytes mines.

Mr. Puleston, M.P., has been more successful than Mr. Love Jones Parry, M.P., in drawing the attention of the Government to the necessity there is for appointing inspectors of open slate quarries. They are now left to the inspectors of factories who are not expecting to know anything about the working of such quarries. The Home Secretary (late) has promised to see what can be done, and as Mr. Puleston will probably have more influence with the new, and is himself a slate quarry proprietor in North Wales, we hope something practical will be done. The same provisions should apply to stone quarries, for only during the last month or two fatal accidents have occurred at the Llanwddyn stone quarry of the Liverpool Corporation. One at a stone quarry near

week. The Cambrian Railway Company show an increase of over 100% a month in its receipts this half-year.

A trip was made by the directors and their friends on Saturday to Aberystwith in the new and improved carriages which have recently been added to the rolling stock. The Whitland and Cardigan Railway is just finished to Cardigan, and the old portion of the line has been relaid with heavier rails, and its curves have straightened, and its gradients lessened. Still the directors have been unsuccessful in their endeavour to place 474 shares. The country it passes through and opens up ought to take these.

country it passes through and opens up ought to take these.

#### LANCASHIRE.

June 25.—In both the Coal and the Iron Trades of this district June 25.—In both the Coal and the Iron Trades of this district business continues in a very depressed condition. With the close of the half-year there is the usual tendency to taper off in the weight of buying, and this has given a quieter tone to the market during the past week than, perhaps, fairly represents the actual condition of trade. In both pig and finished business has been very slow at extremely low prices. Lancashire makers of pigiron have during the last few days been able to book moderately good orders, but to secure these they have had to take under their quoted rates of 39s. to 39s. 6d., less 2½, delivered equal to Manchester. In district brands, quotations for which vary ac-cording to quality, from 38s. and 38s. 6d. to 40s. and 40s. 6d., less 2½, delivered here, very little business is reported, and both North-country and Scotch irons are offered in this market at extremely low figures without attracting buying of any moment. Hematites are still in very poor demand and exceedingly low in price. In the finished iron trade orders either for shipment or price. In the misned from trade orders either for supment or home consumption come forward very slowly, and where business is done it continues on an extremely low basis of prices, averaging 5l. 5s. to 5l. 7s 6d. for bars, 5l. 15s. to 5l. 17s. 6d. for hoops, and 6l. 17s. 6d. to 7l. per ton for sheets delivered into the Manchester district.

chester district.

The condition of the engineering trades remains without material change, the tendency being still in the direction of contracting rather than expanding business.

In all classes of fuel the demand is exceedingly quiet, with pits not working more than an average of four days, and prices are easier, sellers being prepared with concessions to effect sales for present delivery. For house fire coals the demand is of an extremely limited character, and where buyers are prepared to take deliveries of any weight over the next two months they can readily place orders at under the quoted rates. Common round coals continue without any improvement in the demand, and are resamy place orders at under the quoted rates. Common round coals continue without any improvement in the demand, and are still a drug in the market. Engine classes of fuel meet with only a moderate enquiry, and slack, notwithstanding the lessoned quantity of round coal now being screened continues plentiful in the market. At the pit mouth prices average about 8s. to 8s. 6d. for best coals, 6s. 9d. to 7s. 3d. for seconds, 5s. to 5s. 6d. common round coal, 4s. 3d. to 4s. 9d. burgy, 3s. 6d. to 3s. 9d. good slack, and 2s. 6d. to 3s. common sorts. and 2s. 6d. to 3s. common sorts.

In the Shipping Trade complaints are very common at Liver-

pool as to the scarcity of orders, and generally only a moderate business is being done; prices remain at about 7s. to 7s. 3d. for good qualities of steam coal delivered at the High Level, Liver-

pool, or at the Garston Docks.

### DERBYSHIRE AND YORKSHIRE.

June 25.—At some of the collieries in Derbyshire where the men held out against the reduction of wages, work has been remen held out against the reduction of wages, work has been resumed. The competition for the comparatively limited trade in house coal has increased, so that short time appears likely to be the rule in many districts throughout the country. Prices continue to have a downward tendency, although they have already reached the unremunerative point. With good coal at from 6s. to 7s. per ton, and some of the small at from 1s. 8d. to 2s., it is evident that profit must be entirely out of the question so that to 7s. per ton, and some of the small at from 1s. 8d. to 2s., it is evident that profit must be entirely out of the question, so that unless a change takes place the present rate of wages is not likely to be maintained much longer. In the London market soft coal is again becoming something like a drug, whilst the selling price is now lower than for a very long time past. Large coal from some of the Derbyshire pits is now delivered at 18s. and 19s. a ton into the cellars of the London consumers, and Silkstones as low as 20s., and these are prices which when the cost of conveyance and the other charges from the pits are deducted leaves but little for the coal itself. Steam coal has gone off tolerably well, all things conitself. Steam coal has gone off tolerably well, all things considered, the railway companies in particular taking a full average, whilst the requirements of the ironmakers are not so heavy as what they were this time last year. Like other kinds of coal the price of steam qualities has gone down, although as a rule this is about the busiest period of the year so far as shipments are concerned, and there are a few collieries that are in a position to send to some of our ports for exportation, and there is no doubt that the number will considerable increase during the present to some of our ports for exportation, and there is no doubt that the number will considerably increase during the present year by advantage being taken of the facilities held out by the Great Northern Railway Company and the authorities at Boston. The quantity of coal taken for manufacturing purposes has not been large, but next year will see a marked improvement in the demand for this description of fuel by the formation and completion of the Dore and Chinley Railway.

There is nothing new to report with respect to the Iron Trade of Derbyshire and Notts, which is by no means brisk, whilst the make of pig is less than what it was. Still a considerable tonage of ironstone continues to be imported from Wellingborough and other parts of Northamptonshire, where the ore is leased and worked by the makers in the two former counties. The quantity of both forge and foundry pig going into Lanca-

is leased and worked by the makers in the two former counties. The quantity of both forge and foundry pig going into Lancashire and Staffordshire is by no means large, whilst a moderate tonnage is still the rule as regards the West Riding. The mills have not been fully worked for some time past, but some of the largest foundries are now working fairly, most being done in gas and water pipes, and in ordinary heavy castings. The lighter branches of foundry work are still rather quiet, whilst the engine and machine works are in a somewhat similar state. In malleable iron material there has been a tolerably fair output, but the original seat of this industry. Proceed samular state. In material from material there has been a tolerably fair output, but the original seat of this industry, Dronfield, is now feeling the effects of the removal of the steelworks to Cumberland, and there being about 400 houses unlet, and likely to remain so, owners and some of the occupiers are consequently in another between the control of the complex of the control of the occupiers.

anything but an enviable position.

Some of the Sheffield branches of trade are doing a fair amount of business, whilst others are anything but well off. Government orders are now keeping a good many workmen fully employed, and this is likely to be the case for a considerable time to come, for the new Government is more likely to add to our armato the necessity there is for appointing inspectors of open slate quarries. They are now left to the inspectors of factories who are not expecting to know anything about the working of such quarries. They are now left to the inspectors of factories who are not expecting to know anything about the working of such quarries. The Home Secretary (late) has promised to see what can be done, and as Mr. Puleston will probably have more influence with the new, and is himself a slate quarry proprietor in North Wales, we hope something practical will be done. The same provisions should apply to stone quarries, for only during the last month or two fatal accidents have occurred at the Llanwddyn stone quarry of the Liverpool Corporation. One at a stone quarry near Bangor, and one at a limestone quarry near Bangor, and one at a limestone quarry near Converty. The slate trade is fairly good, and the principal slate quarries are well employed. About 200 men from the Penrhyn slate quarries have joined the Quarrymens Union during the past

Steel crucible wheels are in rather better request than what they were, but there is plenty of room for improvement in this important branch of trade, and in which the Sheffield makers now hold the first place. A little more has also been done in some kinds of mining and heavy machine tools worked by power. The cutlery branches are still quiet, both on home and foreign account, but a fair amount of business is being done in machine knives and light agricultural implements, as well as in lawn mowers, turnip, and similar cutters worked by hand.

In the South Yorkshire district work has become general at the collieries, with the exception, perhaps, of Denaby Main, where the evicted men are evidently endeavouring to make capital out of their position. During the week a considerable number of hands have been imported from North Staffordshire, but the tactics of those on strike are again likely to be successful in preventing the colliery being worked to anything like the extent it ought to be, and it is quite likely that the company will set the colliery down, seeing that the old hands will neither resume work themselves nor allow others to do so.

#### SOUTH WALES.

June 25.—The Coal Trade at the principal South Wales ports June 25.—The Coal Trade at the principal South Wales ports last week was not so active as in the previous one, when Cardiff sent away the highest amount in the history of the port. The total for the same port last week was 144,985 tons foreign, and about 20,000 coastwise, with the 3426 tons patent fuel; Newport, 28,725 tons foreign, and 19,857 coastwise; Swansea, 13,101 tons foreign, and about 11,000 coastwise, with 5427 tons patent fuel. The business on small steam coal and patent fuel is good, but house coal is in slack damand.

but house coal is in slack demand.

The Steel and Iron Trades are, on the whole, better employed, though at a margin of profit which is not satisfactory. Newport sent away last week 1164 tons to Montreal; Valparaiso, 1050; La Guayra, 610; Catania, 63. Of iron ore Cardiff received 6896 tons from Bilbao, and 295 from other places; Newport, 8438 tons from Bilbao, and 950 from other places.

from Bilbao, and 950 from other places.

In the Tin-plate Trade there is no improvement. Coke-plates are being sold as low as 13s. 9d. to 14s. 6d., and some even lower than that. The demand for export continues good. 128,000 tons being sent away during the first four months of the present year, being 2000 more than in the corresponding period of the preceding year, and an advance of 21,000 tons upon the year 1883. There is little hope for improvement in prices until manufacturers come to a better understanding as regards the output. output.

### TYNE AND WEAR.

June 25.—There is not much change in the position of the Coal and Coke Trades here. On the whole they are certainly a little more quiet, although the best steam coals still go fairly off, and steam small and bunker coals are also in fair demand, but the future prospect for coals generally is hardly so high as it was a short time ago. The demand for house and gas coal is, of course, moderate at this season, and an improved demand for coke is also anxiously looked for, but this can only occur when a substantial improvement in the iron trade occurs.

There is a strong demand and considerable activity in the fire-brick and fire-clay goods trade at present. There is a good con-sumption inland of drain-pipes, &c., and also good shipping orders. The demand for some kinds of chemicals also, more especially bleaching-powder, is very strong at present, and thus goods are sold at advanced rates. The shipping trade generally is again in a very depressed state, freights both outwards and inwards are low, and it has again been found necessary to lay up some steamers who have arrived lately in these rivers, as their late voyages have not

roved to be profitable.

Borings for salt on the Tees by the Tyne Chemical Company and others are continued on a large scale, and it is expected that there will be a large increase in the production of salt from this new field shortly, which will prove of great benefit to the chemical trades in these rivers.

trades in these rivers.

The Team Collieries, Near Gateshead.—Since these extensive and important collieries were acquired by the Bertley Iron and Coal Company great extensions and improvements have been carried out, and some important measures are now in progress. This is one of the oldest coal works in the North of England, and it has been worked continuously in some parts of the large field from the earliest times. Coal working near the surface on the west side of the Teams river was we believe carried on by the Liddells, the founders of the Ravensworth property, and Title upwards of 200 years ago. Afterwards the famous Durham firm, known as the "Grand Allies," worked this property. The late Mr. Burdon succeeded that company, and he held the royalty and worked the various coal for a great number of years. The estate is large, and all the numerous good seams of the

royalty and worked the various coal for a great number of years. The estate is large, and all the numerous good seams of the district are found over the whole of it, and lying at a moderate depth, most of these seams have been worked, some of them extensively; but none of them have been exhausted. Since the Bertley Iron and Coal Company acquired the royalty the surface works at the Betty Pit have been completely remodelled, and new screens, &c., have been erected. This is the principal coal drawing shaft at present, and a large quantity of steam and manufacturing coal is raised here daily. A very superior bunker coal has been raised from one of the seams here for a long period. On the west side of the royalty the new company have opened out a large tract of Hutton seam, which is now worked for gas coal for the London markets, and this coal is raised at a shaft near the Team river. There are a large number of shafts on this the London markets, and this coal is raised at a shaft near the Team river. There are a large number of shafts on this royalty, and this has no doubt prevented to a great extent any trouble from gas in the workings. The mode of ventilation has hitherto been by furnace, of which there are several placed at the bottom of the shafts, but all this will be changed shortly. A shaft called the Meadows Pit, situated near the centre of the royalty, has been enlarged, in order to but it for the purpose of forming an upcast for the great bulk of the workings, and a powerful ventilating fan is now in course of erection at the top of the shaft. This fan is on a new principle, and is known as Coxon's Patent Ventilating Fan (Wigan). We have had a number of ventilating fans in this district for a long period, but the bulk of them are Guibal fans. The largest fans of that class are, indeed, to be found here at the Usworth and St. Hildas class are, indeed, to be found here at the Usworth and St. Hildas Collieries. The Coxon fan is, however, on a different principle from the Guibal; the vanes are differently constructed, and it is claimed for the former that it is much superior to the latter in chained for the former that is is much superior to the latter in every respect, both as to the quantity of air put into circulation in proportion to the dimensions of the fan, and also superior in economy of working. When the fan is completed and put to work several furnaces will be extinguished, the general ventilation will be much simplified, and improved and great economy will also be effected, as the consumption of coal will be largely reduced, and the cost of labour also considerably reduced—that is, in the contribution department.

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shipments of pig-iron from the Tees have been large of late, and shipments of pig-iron ton the test of states are, of course, to Scotland. Scotland has long been the best customer for Cleveland iron, and we have also the fact that the iron in the warrant land iron, and we have also the fact that the iron in the warrant stores is being increased, which shows that the extreme low rates at the present time are stimulating some buyers for consumption, and also inducing capitalists to invest their money in iron in order to wait for the rise which must come with increased demand at no distant date it is hoped. For the present month the shipments of pig-iron have averaged 3500 tons daily, which is from 500 tons to 1000 tons per day above the quantity for the previous months of the year. At that 3500 tons daily, which is from 500 tons of the year. At that above the quantity for the previous months of the year. At that rate the shipments for the month as a whole must be expected rate the shipments for the month as a whole must be expected. Manuto be over 80,000 tons, a very satisfactory month's work. Manufactured iron and steel has been exported at a rate which is lactured iron and steel has been exported at a rate which is above an average, so that it is apparent that the amount of work done of late is large. The rail trade has been extremely flat of late. The iron rail trade is, indeed, almost extinct, but the steel rail trade has also been very flat; but we learn that Messrs. Bolckow, Vaughan, and Co., have obtained an order for no less than 25,000 tons of steel rails. These rails are, we believe, for the use of railway companies in India.

### MINING INSPECTORS, AND INSPECTIONS OF MINES

It is a singular fact that whilst the great body of miners through their agents and Parliamentary officials, are crying out for the appointment of additional Inspectors, there are some who consider that inspection as it now exists is of no good whatever. This was specially referred to last week at the annual demonstration of the Cleveland miners, when Mr. Burr, M.P., in alluding to an article which appeared in a well known monthly under the head of "Mining Inspection a Sham," said that during the last 30 years inspection of mines had been attended with excellent results. This we believe will also be the unqualified opinion of all who have any acquaintance with the subject. Acting upon the advice of Prof. PHILLIPS and Mr. BLACKWELL, who had been appointed by the then Coroner Mr. and upon the advice of Prof. Phillips and Mr. Blackwell, who had been appointed by the then Government to examine the coal mines in the different parts of the kingdom, and to report with respect to them, Lord Carlisle, in July, 1850, introduced a Bill into the House of Lords, since known as the first Mines Inspection Act, it having passed through both Houses. It was only an experimental measure, limited to five years, but the importance of it being fully recognized it was continued. From the portance of it being fully recognised it was continued. From the very first year of its coming into force its value became evident from the decrease which took place in the number of mining fatalities, and this cannot be disputed, seeing that there are reliable Government returns to bear it out. But whilst there has been a decrease in the number of persons killed by mining operations compared with the number employed, it must not be overlooked that since the passing of the Act of 1850 mines have been sunk to far greater depths than was ever anticipated 30 or 35 years ago, and it will be admitted on all hands that the greater the distance from the surface so increases the difficulties as regards the explosive greater and ventilation, whilst the danger to the workmen. from the surface so increases the difficulties as regards the explosive gases and ventilation, whilst the danger to the workmen becomes intensely magnified as well. Yet with these greatly increased dangers and difficulties, which have been growing of late years at a very rapid rate, it is assuring to find that the death rate of the workmen has gone on decreasing, a proof in itself of the value of the inspection of mines by Government officials. In 1851, when the Act relating to Inspectors may be said to have come into operation, there were 984 deaths caused by accidents in collieries under the Coal Mines Acts, making I death for every 219 persons employed in and about the mines but in the in collieries under the Coal Mines Acts, making 1 death for every 219 persons employed in and about the mines, but in the following year the death rate was 1 in 226. Taking the 10 years from 1851 inclusive the deaths were 10,018, giving an average of 1 killed for every 245 persons employed. The end of the next 10 years shows still more satisfactory results, as the deaths averaged only 1 for 300 employed. Taking the next cycle of 10 years there was a still further diminution in the death rate, which was only 1 for every 425 persons employed, and for the three years ending in 1883 only 1 person was killed out of 483 who were working. It will be seen that in the course of about 33 years the deaths from accidents in coal mines was reduced more than one-half, despite the increased danger that had taken place by the greater depths to which mines had been sunk and the increased difficulties that consequently had to be encountered and overcome in connection with explosive gases and ventilation. Surely these facts speak strongly in support of the view that mines inspection, so far as it has gone, has been a most decided success, more especially when it is taken into consideration that with the exception of the ventilating fan no new scientific appliances of any importance have been brought forward in connection with the safe working of mines. But the Inspectors of Mines have done valuable service in doing all they could to prevent the use of gunpowder in mines of a fiery character, and in having adopted the best safety-lamps. They have listened to the complaints of the workmen, visited and inspected mines, and pointed out what was essential to the safety of the workmen, and pointed out what was essential to the safety of the workmen, and seen that what they required was carried out. It may be that still further safety will be obtained by the appointment of additional sub-inspectors, and to such appointments there are few even amongst our mineowners who will demur. But the men so appointed should be something more than ordinary miners, sympathising alone with the men, and in strong antagonism to the employers. They should be acquainted with the laws regulating employers. They should be acquainted with the laws regulating the movements of gases and all aeriform fluids, and in general mining education equal to the average certificated manager whom they would have to advise after they had inspected a mine and discovered what they considered required altering or doing away with. To resort to an inferior class of men would simply be to bring mines inspection to a point that would render it in many car thing worse than useless. It might be stated that under the Mines Regulation Act of 1872, men employed in a mine may, from time to time, appoint two of their number to inspect the mine at their own cost; but this does not appear to be of much significance, and for various reasons. The men who have to inspect on behalf of the workmen have to do so accompanied by the owner or manager, or one or more officers of the mine, and then to write a report of the result of the inspection in a book kept for the purpose. This places such men in a most invidious kept for the purpose. This places such men in a most invidious position, for it is not every workman who will register anything that will be detrimental to the position of the manager or other official, on whose good-will the nature of their work in all probability depends, for there are good and bad places in all coal mines. In the appointment of Inspectors, for the purpose of assuring to the workmen in mines the greatest possible amount of safety, it is necessary that the persons selected for such an important office should have a fair amount of general education, as well as be practically acquainted with mining and mechanical engineering, and entirely outside the influence of mineowners, managers, or excepting miners. Mining inspection, as we have pointed out. working miners. Mining inspection. as we have pointed out, has done a great deal of good by greatly lessening the death rate from mining accidents, and in the new appointments that we are told are about to be made it is to be hoped that the existing standard with respect to ability and education will not be materially lowered, if, indeed, it is lowered at all.

### THE EXHAUSTION OF OUR COAL FIELDS.

The probable exhaustion of our coal fields, and the consequent destruction of all our great industries, and our extinction as an important commercial nation, for many years past has been dilated upon by all kinds of persons, scientific and practical, as well as by those who have no claim whatever to either of those qualias by those who have no claim whatever to either of those quanties. Another addition to the number has just been added by a gentleman who has published his views in a pamphlet, entitled "A Warning Voice from the British Coal Field," and published by a Liverpool firm. The writer evidently considers that the by a Liverpool firm. The writer evidently considers that the time has arrived when the output should be limited, and suggests, indeed, that it should be reduced by one-sixth, when the price would go up 2s. per ton. This looks very well, so far as it goes, but the writer does not tell us how it would affect the manufacturers and the working classes throughout the country. In the first place, there would be about 100,000 miners that would have to be provided for in some way or other, whilst the advance in the price of coal would also greatly decrease all kinds of manufactures for which coal is required, immensely reduce our exports, throw thousands of mechanics, factory hands, labourers, and, indeed, all kinds of workers out of emyloyment, and, at the sam time, inflict a serious injury upon our mercantile marine. It time, inflict a serious injury upon our mercantile marine. It would, in fact be giving a very large proportion of our trade to foreign competitors, so ruining employers and workmen, for these could not live by the home consumption of what they produce, and it is well known that our manufactures maintain their position in the markets of the world solely by being able to sell at a lower price than their foreign competitors, and this they can only do by being able to purchase fuel and other kinds of raw material at a comparatively moderate rate. But without limiting the output of coal there are other means by which the exhaustion of our coal fields may be retarded, and by which the exhaustion of our coal fields may be retarded, and that is by lessening the waste in its production, and adopting the most economical methods in consuming it. In both of these respects a good deal has already been effected, and no doubt a great deal more remains to be done, for the limits of economy in the onsumption of fuel for all purposes there is every reason believe is still a considerable way off. In the smelting of metallic ores, and in the producing of steam, the expenditure of fuel has already been brought down to a low point as compared with former years. At the Clyde Ironworks, in 1796, we are told by Mr. Mushet it took 9 tons 10 cwts. and 20 lbs. of coal to produce I ton of pig-iron, but ironmasters have worked hard and successfully to reduce the quantity required, more especially during the fully to reduce the quantity required, more especially during the last 15 or 20 years, and have done much by the introduction of the Whitwell and Cowper hot-blast stoves. In 1874 the coal consumed per ton of pig-iron made was 2.55 tons, in 1878 it was 2.21 tons, in 1881 it was 2.15 tons, and now it is only about 2.5 tons. Of course some iron ores require much less fuel than others, for whilst a ton of the Lancashire and Cumberland pig will be made with about 38 cwts., the Cleveland and some others will take from 42 cwts. to 48 cwts., but the averages we have given show how very effectually the producers of iron have worked hard to reduce the expenditure of oducers of iron have worked hard to reduce the expenditure of fuel in smelting the ironstone. In the raising of steam, and the making of gas and coke, marked economies have also taken place of late years. Great improvements have been made in the construction of boilers, all having for their object the minimising of the consumption of fuel, in some instances the introduction of water tubes or generators has been found most effectual, giving a greater amount of heating surface and better circulation than is obtained from the old type. Steel boilers are also found to require less fuel for raising a given quantity of steam than those made of iron, whilst the superheating of the steam has proved economical. In all kinds of engines inventors have been successful in obtaining increased power with a less amount of steel, and of course of the raw material which produces it. A larger quanof course of the raw material which produces it. A larger quantity of gas and of a high illuminating power is now obtained from coal than was formerly the case, whilst there has been a marked decrease in the quantity required for making coke. Indeed, for almost every purpose for which considerable quantities of coal are required, economic appliances have been successfully introduced, and this will continue to be the case, for mechanical skill and given will continue to be the discretize in effecting still entire to the case. science will continue to progress in the direction in affecting still greater economy in the consumption of coal for all purposes.

Coming to the question of the exhaustion of our coal fields, we are told that Mr. Ellis Lever and Mr. Sydney Lupton consider that they will be depleted in about 110 years. We are not aware that either of these gentlemen can be taken as authorities on the subject, and their estimate is very far below that of Mr. Hull and Mr. Price Williams, whose views were quoted by the Commissioners on Coal, and who calculated that, admitting that there would be an annual increase, the quantity left would last about 350 years from the present time. But even this latter view is looked upon as being lower than it ought to be, seeing that the diminishing ratio at which coal must be consumed when it becomes scarce and ratio at which coal must be consumed when it becomes scarce and costly had not been taken into consideration. We certainly know the drain that has been made upon our coal fields in the past, but no one can predict what it will be in the future, and on this point the Royal Commission which was appointed in 1870 refrained from giving an opinion, for, as Mr. Hull says, it was a question to which no definite answer could be given. It may also be said that it does not follow that the consumption will not increase year after year, but in all probability the reverse will be the case. This is indicated by the fact that, despite the increased quantity of coal exported last year, the output was 3.693.152 tons. quantity of coal exported last year, the output was 3,693,152 tons less than what it was in 1884. Again, the probability is that new fields of coal will be discovered, whilst, as the late Mr. Woodhouse stated, there was no telling the quantity of coal that would be found below that mighty formation, the magnesian limestone. But of the fields of coal of which we have knowledge, and reported upon to the Royal Commission we have alluded to, we find that in South Wales and Monmouthshire there is sufficient coal to

last 1300 years at last year's rate of production.

Taking the Midland field, which comprises Nottinghamshire,
Derbyshire, and the West Riding of Yorkshire, there is sufficient coal at the rate of last year's output to last 1250 years. But if we take the coal in the exposed and concealed fields in the kingdom at 137,000,000,000 tons, and assuming that there would be increase over the production of 1884 in the future there would for 885 years. there does not appear to be any necessity for causing an alarm with respect to the exhaustion of our stores of fuel, whilst to attempt to limit and reduce the output would only result in signal failure. Cheap coal is necessary for the support of our manufacturing and commercial existence, and no arguments will induce holders of it to withhold all that is required by consumers, and the price of it will be ruled in the same way as that of any other commodity.

Messrs. FRY, JAMES, and Co. write under date June 26 .- Copper messrs. Fixy, JAMES, and CO, write under date June 26.—Copper:—The market has been more steady since our last, but it has been at the same time inactive, and Chilian is slightly lower. Iron continues duil, and Scotch pig is slightly lower. This again experienced some sharp fluctuations, but is, on the whole, from 21, to 31, per ton dearer than it was a fortnight ago. The operators for a rise in prices have made great success in concentrating the bulk of the stock into their own hands, and thus gaining command of the market. Lead continues to be less offered, and is again rather dearer to buy. Speiter is without feature. Tin-plates steady.

TRAMWAYS.—The closing prices of this evening, as quoted by Mr WM. ABFOTT, of Tokenhouse-vard, are given in tabular form in the Stock and Share List page of the Journal.

### Meetings of Public Companies.

THE VENEZUELA-PANAMA GOLD MINE COMPANY (LIMITED).

(LIMITED).

The second ordinary general meeting of shareholders was held at the Cannon-street Hotel, on Saturday, June 20,

Mr. George Baird, the Chairman of the company, presiding.

Mr. F. R. Grieg (the secretary) read the notice calling the meeting, also the minutes of the last meeting, which were confirmed. The report and accounts were taken as read.

The Chairman said—Gentlemen, I take this opportunity of telling you that the directors consider the work of the past year is, on, the whole, satisfactory, although the accounts show... loss of 12,000% But we cannot take last year's work as that of a mine in full working order, because we only began to work the mine as it ought to be worked from the beginning of this year. Last year was devoted entirely to the opening up and developing of the mine, and furnishing all the necessary plant and other things which we required. We, as you know, started upon the calculation of 40,000%, covering everything, but upon opening up the mine we found that amount was not sufficient. We had to go deeper than we expected to find payable quartz; but we did not like to bother the shareholders by asking for extra capital, so the directors amongst themselves have found what was necessary to complete the work of fully developing the mine, which was a considerable sum, and amounted to nearly 40,000% more than we calculated. It is satisfactory to be able to say that all our expectations are being realised. The main, shaft is now down 450 feet and 12 feet below the sixth level. The quartz has been gradually improving in richness, and we are now in very payable quartz—that from the bottom yielding 24 are now in very payable quartz—that from the bottom yielding 24 are now in very payable quartz—that from the bottom yielding 24 are now in very payable quartz—that from the bottom yielding 24 are now in very payable quartz—that from the bottom yielding 24 are now in very payable quartz—that from the bottom yielding 24 are to say that all our expectations are being realised. The main shaft is now down 450 feet and 12 feet below the sixth level. The quartz has been gradually improving in richness, and we are now in very payable quartz—that from the bottom yielding 2½ ozs. per ton. During the first three months of this year we worked very well, and for January we had remittances of 8400L, for February 11,800L, and for March 13,300L. But half of the January remittance belonged to last year, so that in reality we must take only two and a-half months, during which we worked take only two and a-half months, during which we worked 5436 tons of quartz, and produced 7455 ozs. of gold, which realised 29,420L, equal to 5L 8s. 3d. per ton, and shows an increase of 15s. 6d. per ton upon the average obtained for last year. (Hear, hear.) I am sorry to say that after that two and a-half months' work we have had absolutely no water to work with. There has been such a drought in the country as has never prevailed there before, and we have been three months absolutely standing still. The last telegram from the mine gives us hope that we may now have water. It was sent off on the 11th and received here on the 16th, and in it our superintendent informs us that there have been increasing rains. I had hoped that the last telegram would have been more encouraging; I hoped they would have begun work. But we cannot blame our superintendent for having no rain. This of course is only a temporary loss, and directly we begin work again I am perfectly certain the superintendent and other officers will use their best endeavours to make up for lost time. The time has not been actually thrown away, for during the three months the superintendent employed all the contract men he could in putting the place in thoroughly good working order, and there is no mine in Venezuela so fit to work as thrown away, for during the three months the superintendent employed all the contract men he could in putting the place in thoroughly good working order, and there is no mine in Venezuela so fit to work as ours. I do not know, gentieusen, that I have anything more to say. I hope next year we shall be able to give you a better balance-sheet. I have only, in conclusion, to move the adoption of the report and balance-sheet for the year 1884. I repeat that our mine shows better than it has ever done before, and I hope when we once get the rains we shall increase our yield up to 4000 ozs. of gold per month, which I hope will continue. (Cheers.) I propose the adoption of the report and balance-sheet, and shall be happy to answer any question.

Several shareholders at this moment having entered the room, the Several snareholders at this moment having entered the room, the CHAIRMAN continued—Gentlemen, we waited a quarter-of-an-hour before beginning, but I will tell you what we have done. We have confirmed the minutes of the last meeting, and have just now proposed the adoption of the report and balance-sheet for the year 1884. of the late Mr. Palazzi, I should like to know whether you have any questions to ask?

Mr. IMBERT having replied in the negative, Colonel the Hon.
P. H. VILLIERS seconded the resolution, which was put and car-

G. P. H. VILLIERS seconded the resolution, which was put and carried unanimously.

The CHAIRMAN: Gentlemen, the next business is the re-election of directors. If there is no objection, I propose, as it will be more convenient, to take the confirmation of Col. Villiers' election and the election of the other two gentlemen in one vote. I, therefore, propose the election of Col. the Hon. G. P. H Villiers to a seat at the board be confirmed; and that Lieut.-Col. Edward Raikes and Mr. Paul Bechet, the two directors who retire by rotation, be re-elected.——Mr. LEOPOLD SALOMONS: I second that.

The motion was carried.

The motion was carried.

Mr. LEOPOLD SALOMONS proposed the re-election of the auditors -Messrs. Broads, Paterson, and Co., and that the remuneration be creased from 60 guineas to 100 guineas.

Mr. Dalkymple seconded the motion, which was carried.

The CHAIRMAN said that concluded the business of the meeting.

Mr. DALRYMPLE: Before we part I beg to propose a corlial vote of thanks to the Chairman and directors for the great attention they have paid to the business of the company.

Mr. LEOPOLD SALOMONS seconded the motion, which was carried.

The CHAIRMAN: Gentleman, I beg to tender you our hearty thanks for the kind way in which this vote has been proposed and carried. You may be perfectly certain we will do our best to promote the success of the concern. I may say that the directors on this side of the table hold nearly half the shares of the company, and therefore it is to our own interest to do all we can to make the company a success. (Hear, hear.) I hope by this time next year we shall show very good results. I have every confidence in the property, in fact even more than I had a year ago. (Cheers.)

The proceedings then terminated.

### WHEAL GRENVILLE MINING COMPANY.

A general meeting of shareholders was held at the offices of the ompany, Union-court, Old Broad-street, on Tuesday,

Mr. R. W. GOOLD in the chair.

Mr. D. JULYAN (the secretary) read the notice convening the meeting, and the minutes of the preceding meeting were read and confirmed. The statement of accounts for 12 weeks, ending June 5th, showed that the tin sold—127 tons 12 cwts. 0 qrs. 26 lbs.—realised 61011. 18s. 11d., and the labour costs and merchants' bills together amounted to 1273 13s. 2d.—The belores in fewers of the together amounted to 4223l. 13s. 2d. The balance in favour of the mine was 2127l. 8s. 7d.

The following report from the agents, dated June 8th as read :-

as read:—
We beg to hand you the following as our report of this mine:—
The 205 is driven east of Goold's shaft 45 fms. 2 ft., the lode in
which is worth 66, per fathom. The 190 east is driven 78 fms. 1 ft.
5 in.; present end poor and suspended. The winze below said level
is down 4 fms. 4 ft., worth 106, per fathom. The best part of the
lode has dipped east out of the winze. The 178 east is driven
147 fms. 5 ft. 3 in. the lode in which is worth 56. per fathom. The

147 fms. 5 ft. 2 in., the lode in which is worth 5l. per fathom. The 165 east is driven 175 fms. 4 ft. 11 in.; present end worth 6l. per fathom. These men are putting up a rise in back of this level, and when communicated the end will be started with a full force of men; when communicated the end will be started with a full force of men; the rise produces stamping work. The winze below the 153 east is down 11 fms. 2 ft. 6 in., the lode producing low price tinstone. The 150 east is driven 282 fms. 1 ft. 3 in.; the lode in the present end is disordered by a patch of granite. Since our last general meeting we have opened up a rich section of ground here about 8 fms. in length, worth from 50/, to 60/. per fathom. We have communicated the 165 west lovel with the worters about the which he well worthleted the 165 west level with the western shaft, which has well ventilated this part of the mine. We are now engaged clearing this level west of the western shaft, and in a day or two we shall start the end. The 130 west end produces low price tinstone. The 140 west is driven

statement of the figures, which had been in their hands for a week or ten days, could have come to the meeting with any other feelings than those of considerable satisfaction. It was a fact that the mine had improved to a very considerable extent, and that the financial position of the company had improved with it; and he was, therefore, very much pleased, as the mouthpiece of the committee, to be able to draw the attention of the shareholders to two or three features in the statements presented, which were of great interest, and also of considerable moment. Whilst doing this, he would ask them to be good enough to bear in mind that the figures presented contained the results for the 12 weeks only, whereas the former quarter comprised 16 weeks. He asked them to bear that fact in mind, because he would have to refer to the figures of the quarter before to make comparisons, so as to enable the shareholders to form a sounder idea of the progress which had been made than could otherwise be formed. It would be remembered that at the meeting in March the committee informed the shareholders that between the date of the agent's report then presented and the day of the meeting. an improvement had taken place in the 150 level east which appeared to be of such moment and such importance that they had directed to be of such moment and such importance that they had directed Capt. Hodge to attend the meeting, in order that the shareholders might be placed in possession of the latest information with regard Capt. Hodge to attend the meeting, in order that the shareholders might be placed in possession of the latest information with regard to it. Capt. Hodge accordingly attended the meeting, and it would be within their recollection that he had reported the lode, which had been worth 81. or 101. to the fathom a few days before, to have suddenly improved, and at the time of meeting he placed the value at from 301. to 351. to the fathom; but Capt. Hodge added in his usual cautious manner, that he would not be surprised on his return to Cornwall to find, on a careful assay of the stuff, that it was of much greater value than that. He (the Chairman) was very happy to say now that the improvement had not been a mere flash in the pan, nor a mere Will-o'-the-Wisp, here to-day and gone to-morrow, but that it had continued steadily until now that about 8 fathoms had been driven through, the end was worth from 501. to 601. to the fathom. The total width of the lode was not known as neither wall had been reached. Just to show how that improvement had affected the intrinsic value of the property he would mention that above that mprovement they had 35 fathoms of backs to come away, and below t, down to the 165 fm. level, taking into account the underlie of the lode, they had about 20 fathoms more; that was about 55 fathoms. Multiplying that by the 8 fathoms they had driven through it would be seen that they had 440 fathoms of rich ground to bring away; so that he did not think it would be any exaggeration on his part to say that that improvement represented something like from 15,0001. to 20,0002, worth of tin brought into view and placed within their reach since the last meeting. (Hear, hear.) This was, therefore, a very important improvement. As Captain Hodge mentioned at the meeting, he had been expecting an improvement in that direction and in the level underneath for months before the last meeting, and very important improvement. As Captain Hodge mentioned at the meeting, he had been expecting an improvement in that direction and in the level underneath for months before the last meeting, and his expectation was fully borne out by one of the highest mining authorities in Cornwall, whose report was obtained by independent people, and which he (the Chairman) had been privileged to see. This authority mentioned that he fully expected that they would have two or three runs of rich ground in that direction before they recalled the houndary where as they know from the working they reached the boundary, where, as they knew from the working of West Frances, there was a large deposit of tin for them to take away some day. This was all the more satisfactory because in a conaway some day. This was all the more satisfactory because in a conversation which he had with Captain Hodge two or three weeks ago their agent mentioned that he was again expecting to find another rich run of ground before many more fathoms were driven in the 150 in the same direction. This 150 would be driven with all pos-150 in the same direction. This 150 would be driven with all possible speed eastward, as would also the next level below, the 165, and as soon after that as possible the 178, only 28 fms. behind the 165, would be pushed on with the view of getting into the same run of ground. They had in the mine now six stopes at work, as against seven last quarter; but as an evidence that the mine had somewhat improved in other directions than in this particular spot, he would ask them to note in the agent's report that the aggregate value of the six stopes was now 153L per fathom, or an average of 25L 10s. per fathom, as compared with an aggregate of 84L for the seven stopes on the last occasion, or an average of 12L per fathom; so that taking the stopes as a whole throughout the mine, the lode must have very considerably improved. They had 20 pitches at work as against 18, and these had certainly not gone backwards, as they were let at 9s. 4d. in 1L, whereas they were paying 9s. 6d. in 1L at the last meeting. In the western part of the mine an indication had been effected between the two shafts at the 165 fathom level, and in this part of the mine four ends were now being driven west-ward, the 120, the 130, the 140, and the 150. Some of the shareward, the 120, the 130, the 140, and the 150. Some of the share-holders would probably remember that some nine years ago the whole of the tin raised came from this neighbourhood, and at that time they were getting from 16 to 17 tons of tin a month; and they were now hoping to increase the returns from this part of the mine again. They would then have 10 ends going, five in the eastern, or new part of the mine, and five in the western part. He was afraid new part of the mine, and live in the western part. He was alruful their men had not been earning very large wages; but he hoped with an increased price for tin and the improved condition of the mine that they would share in the prosperity of the company. (Hear, hear.) Turning to the figures, it would be seen that they had sold during the past 12 weeks 127 tons 12 cwts. of tin, which was a monthly sale considerably in excess of the monthly sales of the previous 16 weeks when the total arount sold was 141 tons or a vious 16 weeks, when the total amount sold was 141 tons, or a whoms 16 weeks, when the total amount sold was 141 fons, or a monthly average of 35 fons 9 cwts., as against a monthly sale of 42½ tons in the past quarter, or an increase in the amount of tin sold of over 7 fons a month. This was a very considerable increase and it was all the more satisfactory when they considered that it had not been achieved by any sudden or spasmodic effort on the part of the agents and dressers at the end of the quarter, or by any clearing use of the focus sea us to make up the sales, but the increase. cleaning up of the floors so as to make up the sales; but the increase had been gradual. The average monthly sale in the preceding quarter was 35 tons 9 cwts.; in the first month of the past quarter it had been 38 tons, in the second 43 tons, and in the third 45 tons. That rate of increase was, to his mind, exceedingly satis factory, and the figures revealed to them that not only had the mine made real and healthy progress during the past quarter, but that extreme caution had been used by Capt. Hodge in expressing, as he did in his report, the hope that in the current quarter he would be able to return 132 tons of tin. He (the Chairman) hoped so too; but he confessed that he would be exceedingly disappointed if the returns were not more than 132 tons. He believed he was warranted in hoping that the returns would be nearer 140 tons for the quarter than 132 tons. For the 127 tons of tin sold they had received 61261. 18s. 11d., being an average of 48l. 0s. 4d. per ton, as against the average during the previous quarter of 44l. 8s. 31d., so that during the past quarter they had received 3l. 12s. per ton more for during the past quarter they had received 3*l*. 12s, per ton more for the tin sold than the average of the preceding quarter. There had been a very much larger rise than that from the beginning to the end of the quarter, but they had not seaped the full benefit of that improvement in the quarter. If they had received during the quarter the price obtained at the last cale in the accounts, they would have made an additional profit of 660*l*.; but the first sale in the quarter realised only 46*l*. 7s. 6d., and that was for about 60 tons out of the 127 tons, sold, [wikle the other monthly]

37 fms. 2 ft. 4 in., and is worth about 10l. per fm. The 130 west is driven 70 fms. 4 ft. 9 in., and is worth 8l. per fathom. The 120 west is driven 70 fms. 4 ft. 9 in., and is worth 8l. per fathom. The 120 west is driven 58 fms. 2 ft. 7 in., and is worth 8l. per fathom. The winze below the 90 west is down 14 fms. 5 ft. 6 in., the lode in which is worth 7l. per fathom.—Stopes: The 178 east stope is worth 18l. per fathom.—Stopes: The 178 east stope is worth 18l. per fathom.—Stopes: The 178 east stope is worth 18l. per fathom.—Stopes: The 178 east stope is worth 18l. per fm. No. 2 ft. 7 in., and is worth 6l. per fathom.—We have 20l. per fm. No. 1 stope in the back of the 150 is worth 6ll. per fathom.—We have 20 in the back of the 150 is worth 6ll. per fathom.—We have 20 in the back of the 150 is worth 6ll. per fathom.—We have 20 in the back of the 150 is worth 6ll. per fathom.—We have 20 in the back of the 150 is worth 6ll. per fathom.—We have 20 in the back of the 150 is worth 6ll. per fathom.—We have 20 in the back of the 150 is worth 6ll. per fathom.—We have 20 in the back of the 150 is worth 6ll. per fathom.—We have 20 in the back of the 150 is worth 6ll. per fathom.—We have 20 in the back of the 150 is worth 6ll. per fathom.—The tall the other expenses—charging everything to the account it would be found that there had been a considerable decreased to the stope in the back of the 150 is worth 6ll. per fathom.—The 120 west are worth together 16l.—Machinery: Pitwork: We to 48ll. 17s. 6d., while the sale on the 4ll June realised of the 40 west are worth together 16ll.—Machinery: Pitwork: We to 48ll. 17s. 6d., while the sale on the 4ll June realised of the account it would be found that there had been a considerable decreased to the sale and the other expenses—charging everything to the account present it would be found that there had been a considerable decreased to the sale and the other expenses—charging everything to the tale the profit of the 4ll the profit or sale the rate of 35ll. 6s. 4\frac{1}{2} ll per a woncerful degree—from 5t. 23, 3d, per ton of this old to 12t. 135.114d., or an excess of profit in the past quarter of 7t. 10s. 24d, per ton. (Cheers.) He thought he had said enough to show that their position in every respect was one upon which they might congratulate themselves thoroughly, and he anticipated that at the next meeting the committee would be able to present as good, if not a better, statement of accounts. (Hear, hear.) The Chairman concluded by moving the adoption of the statement of accounts, together with

moving the adoption of the statement of accounts, together with the agents' report.

Mr. F. G. Lane, in seconding the motion, stated that since the accounts were made up there had been a sale of tin realising 1215L, which, added to the amount previously in the bankers' hands, gave them 3545L without a single liability. (Hear, hear.) There would be a cost due in the first week in July, but there would be a sale about that time which would probably nearly meet the month's costs. The committee had visited the mine since the last meeting, and they could fully confirm the agent's report as to the state of the machinery, which was in every way satisfactory. The last sale of tin realised 54L 10s., as against 53L 5s. at the preceding sale. He believed that eastward their mine would be second to none in Cornwall. (Hear, hear.) They had received a promise of a renewal of the leases, which would fall in in September. Mr. Lane added that the company had in Col. Fortescue one of the most liberal, if not the most liberal, landlords in Cornwall, and he trusted that in the future their arrangements with their landlord would be as mutually satisfactory as they had been in the past.

satisfactory as they had been in the past.

The CHAIRMAN and Mr. WILLIAMS fully endorsed Mr. Lane's remarks with regard to Col. Fortescue.

The motion was then unanimously adopted.

The CHAIRMAN moved that a dividend of 5s. per share should be declared, payable forthwith. This would absorb 1500%, and leave 120% to be added to the reserve.

Mr. W. Bellingham seconded the motion which was adopted and

hose shareholders who were present were at once handed their divi-

The CHAIRMAN, in reply to Mr. WILLIAMS, stated that boring machinery had been tried, but the character of the ground was such that hand labour was quite as rapid and far cheaper than rock-boring

The CHAIRMAN moved a vote of thanks to the agents for the energy, reseverance, and economy they had exercised in the management of the mine.—Mr. DORE seconded the motion, which was agreed to.

On the motion of Mr. Bumpas, seconded by Mr. Williams, a vote

of thanks was passed to the Chairman and committee of manage-ment, and the meeting then closed.

### WEST GODOLPHIN MINING COMPANY.

A general meeting of shareholders was held at the offices of the ompany, Union-court, Old Broad-street, on Tuesday,

A general meeting of snareholders was neld at the offices of the company, Union-court, Old Broad-street, on Tuesday,

Mr. F. G. Lane in the chair.

Mr. D. Julyan (the secretary) read the notice convening the meeting, and the minutes of the preceding meeting were read and confirmed. The statement of accounts for the 12 weeks ended June 4 showed that the tin sold—19 tons 17 cwts. 1 qr. 3 lbs—realised 991l. 18s. 8d. The labour cost amounted to 817l. 1s. 10d., and the merchants' bills to 360l. 0s. 8d. A balance in favour of the mine was shown amounting to 281l. 0s. 1d.

The following report from the agents was taken as read:—

June 9.—We beg to hand you the following report of this mine for your general meeting fixed for the 23rd inst. The 92 fm. level has been extended south-east since your last meeting about 2 fms., and intersected Pink lode; we have driven on its course east about 9 ft. The lode in the end is disordered and poor. In extending this end 6 ft. eastwards we expect to cut the eastern division or main part of the caunter, when we hope to drain and communicate the winze coming down from the 80. We shall then push on through the caunter and prove Pink lode eastwards. We have doubts of the good deposit of tin continuing downwards, striking away westwards from a point 5 fms. below the 80 in the winze, and in line with the rise of same in rising east to the 70. This we purpose to prove after rise of same in rising east to the 70. This we purpose to prove after communicating the winze by stoping the western end. If we prove correct we shall have about 10 fms. to drive west to catch the run of same. The 92 fm. level has been extended north-west 5 fms, and intersected Bellingham's lode, in which we have driven through 6 ft. and no north wall met with. We are pushing on to get through the lode fairly, following we shall commence to open on its course. About 4 ft. of the lode gone through, and showing in the western side is productive for copper and tin ores; and although we have opened but little on it, what we have seen is a great improvement to the level phave in the junction. In this point of operation we opened but little on it, what we have seen is a great improvement to the level above in the junction. In this point of operation we wish again to remind you that we do not expect any appreciable improvement until we have driven a few fathoms both east and west of this junction, as we found in the upper levels, where the lode was rich approximately both sides for 80 fms. in length. This lode (Bellingham's) is the Trunk lode in this district, and we were never more sanguine of its developing into a rich lode in depth than we are at present. There is a feature in connection with cutting this lode in the bottom of your mine which we wish to draw your attention to, and what we very much like to see—the 80 fm. level did not satisfactorily drain the back of the level, no doubt for the reason satisfactorily drain the back of the level, no doubt for the reason that the lode is widened in this point and a portion still standing north, but immediately we tapped the south or footwall in the 92 we drained the back of the 80 (as well as the bottom); this indicates that in reaching the 92 the lode is again getting concentrated, and the draining the water was also a prominent fact in the cutting of the lode at the 50 and 60 fm. levels where the lode yielded so richly. the lode at the 50 and 60 fm. levels where the lode yielded so richly. We purpose shortly to drive north at the 80, to prove what is standing in that direction. In the bottom of the 80 fm. level we have commenced to sink a winze on Bellingham's lode, about 25 fms. we sit to improve as we sink. The 70 east on Bellingham's is in a lode 6 ft. wide; the leader part, about 18 in., is composed of oxide of the lode on both sides is composed of chlorite or peach, yielding occasional good stones of yellow copper. In this level we laws held out good hopes, and while the level advances, with the present prospect-, we cannot speak too highly of its merits; the enlargement of this lode, the chlorite or peach took place only a few fathoms behind the end in getting away from the great cross-course. Size of the pipes; but if the directors had the pleasure of meeting the shareholders. He thought it would be more agreeable to the shareholders. He thought it would be more agreeable to the shareholders. He thought it would be more agreeable to the shareholders. He thought it would be more agreeable to the shareholders. He thought it would be more agreeable to the shareholders. He thought it would be more agreeable to the shareholders. He thought it would be more agreeable to the shareholders. He thought it would be more agreeable to the shareholders. He thought it would be more agreeable to the shareholders. He thought it would be more agreeable to the shareholders. He thought it would be more agreeable to the shareholders if the pleas to make the thought it when he last had the pleasure of meeting the bareholders. He thought it would be more agreeable to the shareholders. He thought it would be more agreeable to the shareholders. He thought it would be more agreeable to the shareholders. He thought it would be more agreeable to the shareholders. He thought if the pleas the hought in the shareholders. He thought it we held have the head the pleas that the held was free to confess that when he arrived there, and saw the change thro fathoms behind the end in getting away from the great cross-course, size of the pipes; but if the directors had erred at all, they had erred and, comparatively speaking, we are in a run of ground here and in granite similar to the Pink lode at the 80 and 70, and where directly the leader part becomes fairly productive. The chlorite yields tin in paying quantities, and will average 1 cwt. of tin to the ton of stuff.

We have only just entered this favourable channel of ground, and we have only just entered the stamps, of which they have ever weather and create remarkacity well. The only question was as to the pipes; but if the directors had erred at all, they had erred the likely and the pipes; but if the directors had erred at all, they had erred t have good reason to hote for having a good discovery as we We have ample ground before this end for a large and exthink we have good reason to hope for having a good discovery as we advance. We have ample ground before this end for a large and extensive mine in a large lode; the richest portion of our once famous rich neighbour, Great Work, stands out east and parallel of this level. The winze below the 80 on the junction and in the eastern division of the caunter lode is producing saving work for tin, now down 9 fms. We have 2 fms. more to sink to reach the 92. After communicating this we shall at once commence to stope and follow the run of tin in a good payable lode. The 80 west, on Pink lode, is now west of the junction about 24 fms. The lode in the end is small but

We have made a perfect classification of our tinstuff direct from the stamps by erecting a separator, and with this we can turn over double our present returns with only slightly increasing our dressing costs, when we may improve to that position. The falling off in value of the 80 stope east reduced our returns during the past month, but we hope to increase our returns again after communicating the 80 winze to the 92 on Pink lode. We predict that for our future meeting we shall have opened sufficiently on Bellingham's lode to show you some tangible proof that your property is a valuable one. All our machinery is working well. Men employed, 82; boys and girls, 22: total, 104 persons.

The CHAIRMAN said that he was sorry that he was not in a position to announce a dividend at that meeting, such as had just been declared at Wheal Grenville; but the accounts presented to the shareholders were, he considered, very favourable. They had during the past quarter sold 19 tons 17 cwts, of tin, realising 993. The cost of obtaining that tin, including merchants' bills and every other charge, amounted to

sold 19 tons 17 twis. of tin, realising 993%. The cost of obtaining that tin, including merchants' bilis and every other charge, amounted to about 1180%, showing a loss of something like 80% a month. He was sure that, looking at the agents' report, and seeing the quantity of work that was being done, the shareholders would say that the loss was a very small one. A large amount of development work had been done, and the prospects were very encouraging. At the last meeting a call of 1s. a share was made, which had enabled them to meet the loss incurred during the quarter, and they now had a cash balance in hand of 242%, besides assets valued at about 60%, the balance in favour of the mine being 281%. That was a position they had not been in for a very long time past. The accounts tion they had not been in for a very long time past. The accounts were charged up extremely close, and nothing to the good had been anticipated in any way. As regards the prospects of the mine during the current quarter, he might say that they had proceeded in auring the current quarter, he might say that they had proceeded in a very satisfactory manner in opening out the mine, although the results had not yet been quite what they could have wished; but the prospects were such that he believed he would be able to congratulate the shareholders at the next meeting on having something more tangible than was now the case. In the 92 fm. level, south-east on the caunter, they had intersected the Pink lode. The lode so far had not come up to what had been expected from the dip of the tin ground going down in the 80 but the agents were not cuite sure that ground going down in the 80, but the agents were not quite sure that they were really on the course of the lode. They were therefore sinking a winze from the 80 on the course of the lode, and this would enlighten them in a short time as to what they might anticipate fur-ther on upon the Pink lode. Their great success in the past quarter had been on Bellingham's lode. They had intersected and got through the lode, and the prospects were much better than they had through the lode, and the prospects were much better than they had been for a long time. They were now driving on Bellingham's lode in the 92 west, and in a winze in the 80 west the lode was ging down worth 10*l*. per fathom. (Hear, hear.) Their prospects for opening a good piece of ground between the 92 end west and the winze going down from the 80 were such that he believed they would be able to make some satisfactory returns. Other parts of the mine were looking satisfactorily, with the exception of the stope in the back of the 80, which had fallen off, and this had been the reason for decrease in the last sale of tin; but looking at the report as a whole the mine was evidently in a better position, so far as the development was concerned than it had been in for a considerable time past. The whole of the machinery was in a satisfactory state, and a great imconcerned than it had been in for a considerable time past. The whole of the machinery was in a satisfactory state, and a great improvement had been effected in the dressing arrangements by the erection of a separator. He trusted that their anticipations with regard to the property would shortly be realised, and that at the next meeting they would have something more tangible to present than upon the present occasion. He moved the adoption of the statement of accounts and the agents, report — Mr. W. Drillyko. statement of accounts, and the agents' report .--Mr. W. DELLING-HAM seconded the motion, which was carried unanimously without any discussion.

Mr. Dore asked whether it would be necessary to make a call?

—The CHARMAN replied that the shareholders had before them the exact financial position of the company, and it was for them to decide whether or not a call should be made.

After some further conversation it was decided that no call should be made at that meeting, Mr. GOOLD stating it as his opinion that the mine would nearly pay its way in the current quarter. Mr. WILLIAMS said they had at West Goldophin the best tin in

Cornwall. The ore was exceedingly rich, and very easily dressed. The Pink lode was bunchy in character, but it contained nearly pure tin in parts.

The CHARMAN pointed out that Bellingham's lode was of an entirely different character to the Pink lode. It was more con-

A vote of thanks was passed to the agents for their energy and conomy, and a similar compliment to the Chairman closed the

### YEOLAND CONSOLS (LIMITED).

YEOLAND CONSOLS (LIMITED).

The third annual general meeting of shareholders (postponed from February last) was held at the offices of the company, Fenchurch-street, on Thursday,—Mr. Henny William Ripley, the Chairman of the company, presiding.

Mr. Edwardd A. Rich (the secretary) read the notice calling the meeting; the report and accounts were taken as read.

The Chairman said it would be his duty to make a few remarks before proposing the adoption of the report. He could well understand that many of the shareholders must have felt some little regret when they received the report of the directors, containing, as it did, not very definite results. With this feeling the directors fully avenuathised: but the shareholders must bear in mind that last did, not very definite results. With this feeling the directors fully sympathised; but the shareholders must bear in mind that last summer was an exceptionally dry one; in fact, there was a great drought, and he was told that such a dry summer had not been experienced for 15 years. Therefore, for a time they had no water for dressing the ore and working the mine; but there was a subject of congratulation, which was, that although they had not been able to produce much tin, still a very important work. had not been able to produce much tin, still a very important work had been carried out—much more important than that which he alluded to when he last had the pleasure of meeting the sharehad 28, which were working as easily as could possibly be wished, as also was the pulveriser. From that point he proceeded to the dressing-floors, which seemed to be very perfect indeed. Those dressing-floors had been enclosed, because Captain Beare, to whose care the dressing of tin was confined, had often drawn attention to the fact that when the weather was wet he was unable to dress the

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shipments of pig-iron from the Tees have been large of late, and they are increasing: the increased shipments are, of course, to Scotland. Scotland has long been the best customer for Cleveland iron, and we have also the fact that the iron in the warrant stores is being increased, which shows that the extreme low rates at the present time are stimulating some buyers for consimption, and also inducing capitalists to invest their money in iron in order to wait for the rise which must come with increased demand at no distant date it is hoped. For the present month the shipments of pig-iron have averaged 3500 tons daily, which is from 500 tons to 1000 tons per day above the quantity for the previous months of the year. At that above the quantity for the previous months of the year. At that rate the shipments for the month as a whole must be expected to be over 80,000 tons, a very satisfactory month's work. Manufactured iron and steel has been experted at a rate which is factured iron and steel has been exported at a rate which is above an average, so that it is apparent that the amount of work done of late is large. The rail trade has been extremely flat of late. The iron rail trade is, indeed, almost extinct, but the steel rail trade has also been very flat; but we learn that Messrs. Bolekow, Vaughan, and Co., have obtained an order for no less than 25,000 tons of steel rails. These rails are, we believe, for the use of railway companies in India.

### MINING INSPECTORS, AND INSPECTIONS OF MINES

It is a singular fact that whilst the great body of miners through their agents and Parliamentary officials, are crying out for the appointment of additional Inspectors, there are some who consider that inspection as it now exists is of no good whatever. This was specially referred to last week at the annual demonstration of the Cleveland miners, when Mr. Burt, M.P., in alluding to an article which appeared in a well known monthly under the head of "Mining Inspection a Sham," said that during the last 30 years inspection of mines had been attended with excellent results. This we believe will also be the unqualified opinion of all who have any acquaintance with the subject. Acting upon the advice of Prof. PHILLIPS and Mr. BLACKWELL, who had been appointed by the then Government to examine the coal mines in the different parts of the kingdom, and to report with respect to them, Lord Carlisle, in July, 1850, introduced a Bill into the House of Lords, since known as the first Mines Interesting Act it having record the parts to the House of the Proposition Act its parts of the part Inspection Act, it having passed through both Houses. It was only an experimental measure, limited to five years, but the importance of it being fully recognised it was continued. From the very first year of its coming into force its value became evident from the decrease which took place in the number of mining fatalities, and this cannot be disputed, seeing that there are reliable Government returns to bear it out. But whilst there has been a decrease in the number of persons killed by mining operations compared with the number employed, it must not be overlooked that since the passing of the Act of 1850 mines have been sunk to far greater depths than was ever anticipated 30 or 35 years ago, and it will be admitted on all hands that the greater the distance it will be admitted on all hands that the greater the distance from the surface so increases the difficulties as regards the explofrom the surface so increases the difficulties as regards the explosive gases and ventilation, whilst the danger to the workmen becomes intensely magnified as well. Yet with these greatly increased dangers and difficulties, which have been growing of late years at a very rapid rate, it is assuring to find that the death rate of the workmen has gone on decreasing, a proof in itself of the value of the inspection of mines by Government officials. In 1851, when the Act relating to Inspectors may be said to have come into operation, there were 984 deaths caused by accidents in collieries under the Coal Mines Acts, making 1 death for every 219 persons employed in and about the mines, but in the following year the death rate was 1 in 226. Taking the 10 years from 1851 inclusive the deaths were 10,018, giving an average of 1 killed for every 245 persons employed. The end of the next 10 years shows still more satisfactory results, as the deaths averaged only 1 for 300 employed. Taking the next cycle of 10 years there was a still further diminution in the death rate, which was only 1 for every 425 persons employed, and for the three years ending in 1883 only 1 person was killed out of 483 who were working. It will be seen that in the course of about 33 years the deaths from accidents in coal mines was reduced more than one-half, despite the increased danger that had taken place by the greater depths to which mines had been sunk and the increased difficulties that consequently had to be en-countered and overcome in connection with explosive gases and ventilation. Surely these facts speak strongly in support of the view that mines inspection, so far as it has gone, has been a most decided success, more especially when it is taken into considera-tion that with the exception of the ventilating fan no new scientific appliances of any importance have been brought forward in connection with the safe working of mines. But the Inspectors of Mines have done valuable service in doing all they could to of Mines have done valuable service in doing all they could to prevent the use of gunpowder in mines of a fiery character, and in having adopted the best safety-lamps. They have listened to the complaints of the workmen, visited and inspected mines, and pointed out what was essential to the safety of the workmen, and seen that what they required was carried out. It may be that still further safety will be obtained by the appointment of additional sub-inspectors, and to such appointments there are few even amongst our mineowners who will demur. But the men so appointed should be something more than ordinary miners, sympathising alone with the men, and in strong antagonism to the employers. They should be acquainted with the laws regulating the movements of gases and all aeriform fluids, and in general included the strong and the strong are strong and the strong are strong to the strong are strong to the strong and the strong are strong to the strong are strong mining education equal to the average certificated manager whom they would have to advise after they had inspected a mine and discovered what they considered required altering or doing away with. To resort to an inferior class of men would simply be to bring mines inspection to a point that would render it in many cases something worse than useless. It might be stated that under the Mines Regulation Act of 1872, men employed in a mine may, from time to time, appoint two of their number to inspect the mine at their own cost; but this does not appear to be of much significance, and for various reasons. The men who have to inspect on behalf of the workmen have to do so accompanied by the owner or manager, or one or more officers of the mine, and then to write a report of the result of the inspection in a book kept for the purpose. This places such men in a most invidious position, for it is not every workman who will register anything that will be detrimental to the position of the manager or other official, on whose good-will the n ature of their work in all probability depends, for there are good and bad places in all coal mines. In the appointment of Inspectors, for the purpose of assuring to the workmen in mines the greatest possible amount of safety, it is necessary that the persons selected for such an important office should have a fair amount of general education, as well as be practically acquainted with mining and mechanical engineering, and entirely outside the influence of mineowners, managers, or working miners. Mining inspection. as we have pointed out, has done a great deal of good by greatly lessening the from mining accidents, and in the new appointments that we are told are about to be made it is to be hoped that the existing standard with respect to ability and education will not be materially lowered, if, indeed, it is lowered at all.

#### THE EXHAUSTION OF OUR COAL FIELDS.

The probable exhaustion of our coal fields, and the consequent destruction of all our great industries, and our extinction as an important commercial nation, for many years past has been dilated upon by all kinds of persons, scientific and practical, as well as by those who have no claim whatever to either of those qualities. Another addition to the number has just been added by a gentleman who has published his views in a pamphlet, entitled A Warning Voice from the British Coal Field," and published by a Liverpool firm. The writer evidently considers that the by a Liverpool firm. The writer evidently considers that the time has arrived when the output should be limited, and suggests, indeed, that it should be reduced by one-sixth, when the price would go up 2s. per ton. This looks very well, so far as it goes, but the writer does not tell us how it would affect the manufac-turers and the working classes throughout the country. In the first place, there would be about 100,000 miners that would have to be provided for in some way or other, whilst the advance in the price of coal would also greatly decrease all kinds of manufactures for which coal is required, immensely reduce our exports throw thousands of mechanics, factory hands, labourers, and, indeed, all kinds of workers out of emyloyment, and, at the san deed, all kinds of workers out of emyloyment, and, at the same time, inflict a serious injury upon our mercantile marine. It would, in fact be giving a very large proportion of our trade to foreign competitors, so ruining employers and workmen, for these could not live by the home consumption of what they produce, and it is well known that our manufactures maintain their position in the markets of the world solely by being able to sell at a lower price than their foreign competitors, and this they can only do by being able to purchase fuel and other kinds of raw material at a comparatively moderate rate. But without limiting the output of coal there are other means by which the exhaustion of our coal fields may be retarded, and by which the exhaustion of our coal fields may be retarded, and that is by lessening the waste in its production, and adopting the most economical methods in consuming it. In both of these respects a good deal has already been effected, and no doubt a great deal more remains to be done, for the limits of economy in the consumption of fuel for all purposes there is every reason to believe is still a considerable way off. In the smelting of metallic ores, and in the producing of steam, the expenditure of fuel has the state of the considerable way of the constitution of the constituti already been brought down to a low point as compared with former years. At the Clyde Ironworks, in 1796, we are told by Mr. Mushet it took 9 tons 10 cwts. and 20 lbs. of coal to produce Mr. Mushet it took 9 tons 10 cwts. and 20 lbs. of coal to produce 1 ton of pig-iron, but ironmasters have worked hard and successfully to reduce the quantity required, more especially during the last 15 or 20 years, and have done much by the introduction of the Whitwell and Cowper hot-blast stoves. In 1874 the coal consumed per ton of pig-iron made was 2.55 tons, in 1878 it was 2.21 tons, in 1881 it was 2.15 tons, and now it is only about 2.5 tons. Of course some iron ores require much less fuel than others, for whilst a ton of the Lancashire and Cumberland pig will be made with about 38 cwts, the Cleveland land pig will be made with about 38 cwts., the Cleveland and some others will take from 42 cwts. to 48 cwts., but the averages we have given show how very effectually the producers of iron have worked hard to reduce the expenditure of fuel in smelting the ironstone. In the raising of steam, and the making of gas and coke, marked economies have also taken place of late years. Great improvements have been made in the construction of boilers, all having for their object the minimising of the consumption of fuel, in some instances the introduction of water tubes or generators has been found most effectual, giving a greater amount of heating surface and better circulation than is obtained from the old type. Steel boilers are also found to require less fuel for raising a given quantity of steam than those made of iron, whilst the superheating of the steam has proved made of iron, whilst the superheating of the steam has proved economical. In all kinds of engines inventors have been successful in obtaining increased power with a less amount of steel, and of course of the raw material which produces it. A larger quantity of gas and of a high illuminating power is now obtained from coal than was formerly the case, whilst there has been a marked decrease in the quantity required for making coke. Indeed, for almost every purpose for which considerable quantities of coal are required, economic appliances have been successfully introduced, and this will continue to be the case, for mechanical skill and science will continue to progress in the direction in affecting still science will continue to progress in the direction in affecting still greater economy in the consumption of coal for all purposes.

Coming to the question of the exhaustion of our coal fields, we are told that Mr. Ellis Lever and Mr. Sydney Lupton consider that they will be depleted in about 110 years. We are not aware that either of these gentlemen can be taken as authorities on the subject, and their estimate is very far below that of Mr. Hull and Mr. Price Williams, whose views were quoted by the Commissioners on Coal, and who calculated that, admitting that there would be an annual increase, the quantity left would last about 350 years from the present time. But even this latter view is looked upon as being lower than it ought to be, seeing that the diminishing ratio at which coal must be consumed when it becomes scarce and costly had not been taken into consideration. We certainly know the drain that has been made upon our coal fields in the past, but no one can predict what it will be in the future, and on this point the Royal Commission which was appointed in 1870 refrained from giving an opinion, for, as Mr. Hull says, it was a question to which no definite answer could be given. It may also be said that it does not follow that the consumption will not also be said that it does not follow that the consumption will not ncrease year after year, but in all probability the reverse will be the case. This is indicated by the fact that, despite the increased quantity of coal exported last year, the output was 3,693,152 tons less than what it was in 1884. Again, the probability is that new fields of coal will be discovered, whilst, as the late Mr. Woodhouse stated, there was no telling the quantity of coal that would be found below that mighty formation, the magnesian limestone. But of the fields of coal of which we have knowledge, and reported upon to the Royal Commission we have alluded to, we find that in South Wales and Monmouthshire there is sufficient coal to

last 1300 years at last year's rate of production.

Taking the Midland field, which comprises Nottinghamshire,
Derbyshire, and the West Riding of Yorkshire, there is sufficient coal at the rate of last year's output to last 1250 years. But if we take the coal in the exposed and concealed fields in the kingdom at 137,000,000,000 tons, and assuming that there would be increase over the production of 1884 in the future there would dor these be sufficient to last for 885 years. Under these circumstances there does not appear to be any necessity for causing an alarm with respect to the exhaustion of our stores of fuel, whilst to attempt to limit and reduce the output would only result in signal failure. Cheap coal is necessary for the support of our manufacturing and commercial existence, and no arguments will induce holders of it to withhold all that is required by consumers, and the price of it will be ruled in the same way as that of any other commodity.

Messrs. FRY, JAMES, and Co. write under date June 26 .- Copper mesers, rax, sames, and CO, write under date June 26.—Copper:
—The market has been more steady since our last, but it has been at the same time inactive, and Chillan is slightly lower. Iron continues dull, and Scotch pig is slightly lower. The has again experienced some sharp fluctuations, but is, on the whole, from 21. to 32. per ton dearer than it was a fortnight ago. The operators for a rise in prices have made great success in concentrating the bulk of the stock into their own hands, and thus gaining command of the market. Lead continues to be less offered, and is again rather dearer to buy. Spelter is without feature. Tin-plates steady.

THAMWAYS.—The closing prices of this evening, as quoted by Mr WM. ABFOIT, of Tokenhouse-vard, are given in tabular form in the Stock and Share List rage of the Journal,

### Meetings of Public Companies.

THE VENEZUELA-PANAMA GOLD MINE COMPANY (LIMITED).

THE VENEZUELA-PANAMA GOLD MINE COMPANY

(LIMITED).

The second ordinary general meeting of shareholders was held at the Cannon-street Hotel, on Saturday, June 20,

Mr. Genege Bailer, the Chairman of the company, presiding.

Mr. F. R. Grigo (the secretary) read the notice calling the meeting, which were confirmed. The report and accounts were taken as read.

The report and accounts were taken as read.

The Chairman said—Gentlemen, I take this opportunity of telling you that the directors consider the work of the past year is, on, the whole, satisfactory, although the accounts show a loss of 12,0001

But we cannot take last year's work as that of a mine in full working order, because we only began to work the mine as it ought to be worked from the beginning of this year. Last year was devoted entirely to the opening up and developing of the mine, and furnishing all the necessary plant and other things which we required. We, as you know, started upon the calculation of 40,000 covering everything, but upon opening up the mine we found that amount was not sufficient. We had to go deeper than we expected to find payable quartz; but we did not like to bother the shareholders by asking for extra capital, so the directors amongst themselves have found what was necessary to complete the work of fully developing the mine, which was a considerable sum, and amounted to nearly 40,000 more than we calculated. It is satisfactory to be able to say that all our expectations are being realised. The main shaft is now down 450 feet and 12 feet below the sixth level. The quartz has been gradually improving in richness, and we are now in very payable quartz—that from the bottom yielding 2½ ozs. per ton. During the first three months of this year we worked very level, and for March 13,3000. But half of the January remittance belonged to last year, so that in reality we must take only two and a-half months, during which we worked 5436 tons of quartz, and produced 7455 ozs. of gold, which realised 29,4201, equal to 54.8s. 3d. per ton, a

Several shareholders at this moment having entered the room, the CHAIBMAN continued—Gentlemen, we waited a quarter-of-an-hour before beginning, but I will tell you what we have done. We have confirmed the minutes of the last meeting, and have just now prosed the adoption of the report and balance-sheet for the year 1884. to answer them. Mr. Imbert, as legal representative of the estate of the late Mr. Palazzi, I should like to know whether you have any questions to ask?

Mr. IMBERT having replied in the negative, Colonel the Hon. P. H. VILLIERS seconded the resolution, which was put and car-

ried unanimously.

The CHAIRMAN: Gentlemen, the next business is the re-election of directors. If there is no objection, I propose, as it will be more convenient, to take the confirmation of Col. Villiers' election and the election of the other two gentlemen in one vote. I, therefore, propose the election of Col. the Hon. G. P. H. Villiers to a seat at the board be confirmed; and that Lieut.-Col. Edward Raikes and Mr. Paul Bechet, the two directors who retire by rotation, be reelected.—Mr. Legglan Salouans. I second that elected .- Mr. LEOPOLD SALOMONS: I second that

The motion was carried.

Mr. LEOPOLD SALOMONS proposed the re-election of the auditors -Messrs. Broads, Paterson, and Co., and that the romuneration be creased from 60 guineas to 100 guineas. Mr. Dalkymple seconded the motion, which was carried. The CHAIRMAN said that concluded the business of the meeting.

Mr. Dalrymple: Before we part I beg to propose a corlial vote of thanks to the Chairman and directors for the great attention they have paid to the business of the company.

Mr. LEOPOLD SALOMONS seconded the motion, which was carried.

The CHAIRMAN: Gentleman, I beg to tender you our hearty thanks for the kind way in which this vote has been proposed and carried. You may be perfectly certain we will do our best to promote the success of the concern. I may say that the directors on this side of the table hold nearly half the shares of the company, and therefore it is to our own interest to do all we can to make the company a success. (Hear, hear.) I hope by this time next year we shall show very good results. I have every confidence in the property, in fact even more than I had a year ago. (Cheers.) The proceedings then terminated.

### WHEAL GRENVILLE MINING COMPANY.

A general meeting of shareholders was held at the offices of the ompany, Union-court, Old Broad-street, on Tuesday,

Mr. R. W. GOOLD in the chair. Mr. R. W. GOOLD in the chair.

Mr. D. JULYAN (the secretary) read the notice convening the meeting, and the minutes of the preceding meeting were read and confirmed. The statement of accounts for 12 weeks, ending June 5th, showed that the tin sold—127 tons 12 cwts. 0 qrs. 26 lbs.—realised 61011, 18s. 11d., and the labour costs and merchants bills together amounted to 42231.13s. 2d. The balance in favour of the mine was 21271, 8s. 7d.

The following report from the agents dated June 8th, was taken

The following report from the agents, dated June 8th

as read :-We beg to hand you the following as our report of this mine:—
The 205 is driven east of Goold's shaft 45 fms. 2 ft., the lode in
which is worth 6l. per fathom. The 190 east is driven 78 fms. 1 ft.
5 in.; present end poor and suspended. The winze below said level
is down 4 fms. 4 ft., worth 10l. per fathom. The best part of the
lode has dipped east out of the winze. The 178 east is driven
147 fms. 5 ft. 2 in. the lode in which is worth 51 per fathom. The 147 fms. 5 ft. 2 in., the lode in which is worth 5l. per fathom. The 165 east is driven 175 fms. 4 ft. 11 in.; present end worth 6l. per fathom. These men are putting up a rise in back of this level, and when communicated the end will be started with a full force of men; the rise produces stamping work. The winze below the 153 east is down 11 fms. 2 ft. 6 in., the lode producing low price tinstone. The 180 east is driven 282 fms. 1 ft. 3 in.; the lode in the present end is disordered by a patch of granite. Since our last general meeting we have opened up a rich section of grand here about 8 fms. in length, worth from 50t. to 60t. per fathom. We have communicated the 165 west level with the western shot, which has well ventilated the 165 west level with the western shaft, which has well ventilated this part of the mine. We are now engaged clearing this level west of the western shaft, and in a day or two we shall start the end. The 150 west end produces low price tinstone. The 140 west is driven

and also of considerable moment. Whilst doing this, he would ask them to be good enough to bear in mind that the figures presented contained the results for the 12 weeks only, whereas the former quarter comprised 16 weeks. He asked them to bear that fact in mind, because he would have to refer to the figures of the quarter before to make comparisons, so as to enable the shareholders to form a sounder idea of the progress which had been made than could otherwise be formed. It would be remembered that at the meeting in March the committee informed the shareholders that between the date of the agent's report then presented and the day of the meeting, an improvement had taken place in the 150 level east which appeared to be of such moment and such importance that they had directed Capt. Hodge to attend the meeting, in order that the shareholders might be placed in possession of the latest information with regard might be placed in possession of the latest information with regard to it. Capt. Hodge accordingly attended the meeting, and it would be within their recollection that he had reported the lode, which had been worth 8l. or 10l. to the fathom a few days before, to have suddenly improved, and at the time of meeting he placed the value at from 30l. to 35l. to the fathom; but Capt. Hodge added in his usual cautious manner, that he would not be surprised on his return to Cornwall to find, on a careful assay of the stuff, that it was of much greater value than that. He (the Chairman) was very happy to say now that the improvement had not been a mere flash in the pan, nor a mere Will-o'-the-Wisp, here to-day and gone to-morrow, but that it had continued steadily until now that shout 8 fathoms had been driven through, the end was worth from 50l. to 60l. to the fathom. The total width of the lode was not known as neither wall had been reached. Just to show how that improvement had affected the intrinsic value of the property he would mention that above that mprovement they had 35 fathoms of backs to come away, and below t, down to the 165 fm. level, taking into account the underlie of the lode, they had about 20 fathoms more; that was about 55 fathoms. t, down to the 165 Im. level, taking into account the underlie of the lode, they had about 20 fathoms more; that was about 55 fathoms. Multiplying that by the 8 fathoms they had driven through it would be seen that they had 440 fathoms of rich ground to bring away; so that he did not think it would be any exaggeration on his part to say that that improvement represented something like from 15,000. to 20,000. worth of tin brought into view and placed within their reach since the last meeting. (Hear, hear.) This was, therefore, a very important improvement. As Captain Hodge mentioned at the meeting, he had been expecting an improvement in that direction meeting, he had been expecting an improvement in that direction and in the level underneath for months before the last meeting, and his expectation was fully borne out by one of the highest mining authorities in Cornwall, whose report was obtained by independent people, and which he (the Chairman) had been privileged to see. This authority mentioned that he fully expected that they would have two or three runs of rich ground in that direction before they reached the boundary, where, as they knew from the working of West Frances, there was a large deposit of tin for them to take away some day. This was all the more satisfactory because in a conaway some day. This was all the more satisfactory because in a conversation which he had with Captain Hodge two or three weeks ago their agent mentioned that he was again expecting to find another rich run of ground before many more fathoms were driven in the 150 in the same direction. This 150 would be driven with all possible speed eastward, as would also the next level below, the 165, and as soon after that as possible the 178, only 28 fms. behind the 165, would be pushed on with the view of getting into the same run of would be pushed on with the view of getting into the same run of ground. They had in the mine now six stopes at work, as against seven last quarter; but as an evidence that the mine had somewhat improved in other directions than in this particular spot, he would ask them to note in the agent's report that the aggregate value of the six stopes was now 153L per fathom, or an average of 25L 10s. per fathom, as compared with an aggregate of 84L for the seven stopes on the last occasion, or an average of 12L per fathom; so that taking the stopes as a whole throughout the mine, the lode must have very considerably improved. They had 20 pitches at work as against 18, and these had certainly not gone backwards, as they were let at 9s. 4d. in 1L, whereas they were paying 9s. 6d. in 1L at the last meeting. In the western part of the mine an indication had been effected between the two shafts at the 165 fathom level, and in this part of the mine four ends were now being driven westward, the 120, the 130, the 140, and the 150. Some of the shareward, the 120, the 130, the 140, and the 150. Some of the share-holders would probably remember that some nine years ago the whole of the tin raised came from this neighbourhood, and at that time they were getting from 16 to 17 tons of tin a month; and they were now hoping to increase the returns from this part of the mine again. They would then have 10 ends going, five in the eastern, or new part of the mine, and five in the western part. He was afraid new part of the mine, and live in the western part. He was afraid their men had not been earning very large wages; but he hoped with an increased price for tin and the improved condition of the mine that they would share in the prosperity of the company. (Hear, hear.) Turning to the figures, it would be seen that they had sold during the past 12 weeks 127 tons 12 cwts. of tin, which was a monthly sale considerably in excess of the monthly sales of the previous 16 weeks, when the total amount sold was 141 tons, or a monthly surpage of 25 tons 2 cwts. a conjust a monthly sale of monthly average of 35 tons 9 cvts., as against a monthly sale of 42½ tons in the past quarter, or an increase in the amount of tin sold of over 7 tons a month. This was a very considerable increase and it was all the more satisfactory when they considered that it had not been achieved by any sudden or spasmodic effort on the part of the agents and dressers at the end of the quarter, or by any cleaning up of the floors so as to make up the sales; but the increase but he confessed that he would be exceedingly disappointed if the returns were not more than 132 tons. He believed he was warranted in hoping that the returns would be nearer 140 tons for the quarter than 132 tons. For the 127 tons of tin sold they had received 61261, 188, 11d., being an average of 481, 08, 4d. per ton, as against the average during the previous quarter of 441. 88, 3\frac{1}{2}d, so that during the past quarter they had received 32, 12s, per ton more for the tin sold than the average of the preceding quarter. There had been a very much larger rise than that from the beginning to the end of the quarter, but they had not seaped the full benefit of that improvement in the quarter. If they had received during the west of during the past quarter they had received 3s. 12s. per ton more for the tin sold than the average of the preceding quarter. There had been a very much larger rise than that from the beginning to the and of the quarter, but they had not scaped the full benefit of that improvement in the quarter. If they had received during the quarter the price obtained at the last sale in the accounts, they promising. The stope in the back of the 80 west on Pink lode is worth 8s. per fathom. The stope in the bottom of the formal that was for about 60 tons out of the 127 tons sold, [while the other monthly] of the caunter lode is producing saving work for tin, now down the fast that when the was unable to dress the fins. We have 2 fms. more to sink to reach the 92. After combination of the fast that when the was unable to dress the tin sold that when the was unable to dress the tin sold that when the was unable to dress the tin sold that when the was unable to dress the tin sold that when the was unable to dress the tin sold that when the was unable to dress the tin sold that when the was unable to dress the tin sold that when the was unable to dress the tin sold that when the was unable to dress the tin sold that when the was unable to dress the tin sold that when the was unable to reach the 92. After combined to reach the 92. After combined the promise. 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37 fms. 2 ft. 4 im, and is worth about 10f, per fm. The 130 west is fairen 50 fms. 4 ft. 9 im, and is worth 56, per fathom. The 120 west is 60 ms. 4 ft. 9 im, and is worth 56, per fathom. The 120 west is 60 ms. 2 ft. 7 im, and is worth 6f, per fathom. The winze bear the 900 west is 60 ms. 2 ft. 7 im, and is worth 6ft. per fathom. The 120 west is 60 ms. 2 ft. 7 im, and is worth 6ft. per fathom. The winze bear the 900 west is 60 ms. 2 ft. 7 im, and is worth 6ft. per fathom. The winze bear the 900 west is 60 ms. 2 ft. 7 im, and is worth 6ft. per fathom. The winze bear the 900 west is 60 ms. 2 ft. 7 im, and is worth 6ft. per fathom. The winze bear the 900 west is 60 ms. 2 ft. 7 im, and is worth 6ft. Per fathom. The same and is worth 18ft. per fathom. Stopes: The 178 east atope is worth 18ft. Per fathom. The beak of the 160 is worth 60 ft. 9 per fathom. We have 90 in the back of the 160 is worth 60. Per fathom. We have 90 in the back of the 160 is worth 60 ft. 9 per fathom. We have 90 in the back of the 160 is worth 60 ft. 9 per fathom. We have 90 in the back of the 160 is worth 60. Per fathom. We have 90 in the back of the 160 is worth 60. Per fathom. We have 90 in the back of the 160 is worth 60. Per fathom. We have 90 in the back of the 160 is worth 60. Per fathom. We have 90 in the back of the 160 is worth 60. Per fathom. We have 90 in the back of the 160 is worth 60. Per fathom. We have 90 in the back of the 160 is worth 60. Per fathom. We have 90 in the back of the 160 is worth 60. Per fathom. We have 90 in the back of the 160 is worth 60. Per fathom. We have 90 in the back of the 160 is worth 60. Per fathom. We have 90 in the back of the 160 is worth 60. Per fathom. We have 90 in the back of the 160 is worth 60. Per fathom. The per fathom the per fathom the worth of the per fathom the worth of the per fathom the per fathom the per fathom the worth fathom the per fathom the fathom the

accounts were made up there had been a sale of tin realising 1215L, which, added to the amount previously in the bankers' hands, gave them 3545L without a single liability. (Hear, hear.) There would be a cost due in the first week in July, but there would be a sale about that time which would probably nearly meet the month's costs. The committee had visited the mine since the last meeting, and they could fully confirm the agent's report as to the state of the machinery, which was in every way satisfactory. The last sale of tin realised 54L 10s., as against 53L 5s. at the preceding sale. He believed that eastward their mine would be second to none in Cornwall. (Hear, hear.) They had received a promise of a renewal of the leases, which would fall in in September. Mr. Lane added that the company had in Col. Fortescue one of the most liberal, if not the most liberal, landlords in Cornwall, and he trusted that in the future their arrangements with their landlord would be as mutually satisfactory as they had been in the past.

satisfactory as they had been in the past.

The CHAIEMAN and Mr. WILLIAMS fully endorsed Mr. Lane's remarks with regard to Col. Fortescue.

The motion was then unanimously adopted.

The CHAIRMAN moved that a dividend of 5s. per share should be declared, payable forthwith. This would absorb 1500%, and leave 120% to be added to the reserve.

Mr. W. Bellingham seconded the motion which was adopted and

those shareholders who were present were at once handed their divi-dend warrants.

The CHAIRMAN, in reply to Mr. WILLIAMS, stated that boring machinery had been tried, but the character of the ground was such that hand labour was quite as rapid and far cheaper than rock-boring

The CHAIRMAN moved a vote of thanks to the agents for the energy erseverance, and economy they had exercised in the management of ne mine.——Mr. Dore seconded the motion, which was agreed to. On the motion of Mr. Bumpas, seconded by Mr. Williams, a vote

of thanks was passed to the Chairman and committee of management, and the meeting then closed.

#### WEST GODOLPHIN MINING COMPANY.

A general meeting of shareholders was held at the offices of the ompany, Union-court, Old Broad-street, on Tuesday,

ompany, Union-court, Old Broad-street, on Tuesday,
Mr. F. G. LANE in the chair.
Mr. D. JULYAN (the secretary) read the notice convening the meeting, and the minutes of the preceding meeting were read and confirmed. The statement of accounts for the 12 weeks ended June 4 showed that the tin sold—19 tons 17 owts, 1 qr. 3 lbs—realised 1911. 18s. 8d. The labour cost amounted to 8171. 1s. 10d., and the merchants' bills to 3601. 0s. 8d. A balance in favour of the mine was shown amounting to 2811. 0s. 1d.

merchants' bills to 3601. 0s. 8d. A balance in favour of the mine was shown amounting to 2811. 0s. 1d.

The following report from the agents was taken as read:—

June 9.—We beg to hand you the following report of this mine for your general meeting fixed for the 23rd inst. The 92 fm. level has been extended south-east since your last meeting about 2 fms., and intersected Pink lode; we have driven on its course east about 9 ft. The lode in the end is disordered and poor. In extending this end 6 ft. eastwards we expect to cut the eastern division or main part of the caunter, when we hope to drain and communicate the winze coming down from the 80. We shall then push on through the caunter and prove Pink lode eastwards. We have doubts of the good deposit of tin continuing downwards, striking away westwards from a point 5 fms. below the 80 in the winze, and in line with the rise of same in rising east to the 70. This we purpose to prove after rise of same in rising east to the 70. This we purpose to prove after communicating the winze by stoping the western end. If we prove correct we shall have about 10 fms. to drive west to catch the run of same. The 92 fm. level has been extended north-west 5 fms, and intersected Bellingham's lode, in which we have driven through 6 ft. and no north wall met with. We are pushing on to get through the lode fairly, following we shall commence to open on its course. lode fairly, following we shall commence to open on its course. About 4 ft. of the lode gone through, and showing in the western side is productive for copper and tin ores; and although we have opened but little on it, what we have seen is a great improvement to the level above in the junction. In this point of operation we wish again to remind you that we do not expect any appreciable improvement until we have driven a few fathoms both east and west of this junction, as we found in the upper levels, where the lode was rich approximately both sides for 80 fms. in length. This lode (Bellingham's) is the Trunk lode in this district, and we were never more sanguine of its developing into a rich lode in depth than we are at present. There is a feature in connection with cutting this are at present. There is a feature in connection with cutting this lode in the bottom of your mine which we wish to draw your attention to, and what we very much like to see—the 80 fm. level did not satisfactorily drain the back of the level, no doubt for the reason satisfactorily drain the back of the level, no doubt for the reason that the lode is widened in this point and a portion still standing north, but immediately we tapped the south or footwall in the 92 we drained the back of the 80 (as well as the bottom); this indicates that in reaching the 92 the lode is again getting concentrated, and the draining the water was also a prominent fact in the cutting of the lode at the 50 and 60 fm. levels where the lode yielded so richly. the lode at the 50 and 60 fm. levels where the lode yielded so richly. We purpose shortly to drive north at the 80, to prove what is standing in that direction. In the bottom of the 80 fm. level we have commenced to sink a winze on Bellingham's lode, about 25 fms. west of the junction. The lode we value at 71 per fathom, and promises to improve as we sink. The 70 east on Bellingham's is in a lode 6 ft. wide; the leader part, about 18 in., is composed of oxide of the lode on both sides is composed of chlorite or peach, yielding occasional good stones of yellow copper. In this level we always held out good hopes, and while the level advances, with energy the standard of the purpose of the part of the agents and dressers at the end of the sales; but the increase cleaning up of the floors so as to make up the sales; but the increase had been gradual. The average monthly sale in the preceding quarter was 35 tons 9 cwts.; in the first month of the past quarter it had been 38 tons, in the second 43 tons, and in the third 45 tons. That rate of increase was, to his mind, exceedingly satisfactors. That rate of increase was, to his mind, exceedingly satisfactors. That rate of increase was, to his mind, exceedingly satisfactors are the floors of this lode, the chlorite or peach took place only a few fathoms behind the end in getting away from the great cross-course, and comparatively speaking, we are in a run of ground here and in been caution had been used by Capt. Hodge in expressing, as he did in his report, the hope that in the current quarter he would be able to return 132 tons of tin. He (the Chairman) hoped so too; but he confessed that he would be exceedingly disappointed if the We have only just entered this favourable channel of ground, and we We have only just entered this favourable channel of ground, and we think we have good reason to hope for having a good discovery as we advance. We have ample ground before this end for a large and extensive mine in a large lode; the richest portion of our once famous rich neighbour, Great Work, stands out east and parallel of this level. The winze below the 80 on the junction and in the eastern division of the caunter lode is producing saving work for tin, now down 9 fms. We have 2 fms. more to sink to reach the 92. After com-

sold 19 tons 17 towts, of tin, realising 993%. The cost of obtaining that tin, including merchants' bills and every other charge, amounted to about 1180%, showing a loss of something like 80% a month. He was sure that, looking at the agents' report, and seeing the quantity of work that was being done, the shareholders would say that the loss was a very small one. A large amount of development work had been done, and the prospects were very encouraging. At the last meeting a call of 1s. a share was made, which had enabled them to meet the loss incurred during the quarter, and they now had a cash balance in hand of 242%, besides assets valued at about 60%, the balance in favour of the mine being 281%. That was a position they had not been in for a very long time past. The accounts were charged up extremely close, and nothing to the good had been anticipated in any way. As regards the prospects of the mine during the current quarter, he might say that they had proceeded in a very satisfactory manner in opening out the mine, although the results had not yet been quite what they could have wished; but the prospects were such that he believed he would be able to congratulate the sharpholders at the next meeting on having something more the shareholders at the next meeting on having something more tangible than was now the case. In the 92 fm. level, south-east on the caunter, they had intersected the Pink lode. The lode so far had not come up to what had been expected from the dip of the tin ground going down in the 80, but the agents were not quite sure that they were really on the course of the lode. They were therefore sinking a winze from the 80 on the course of the lode, and this would enlighten them in a short time as to what they might anticipate fur-ther on upon the Pink lode. Their great success in the past quarter had been on Bellingham's lode. They had intersected and got through the lode, and the prospects were much better than they had through the lode, and the prospects were much better than they had been for a long time. They were now driving on Bellingham's lode in the 92 west, and in a winze in the 80 west the lode was going down worth lol. per fathom. (Hear, hear.) Their prospects for opening a good piece of ground between the 92 end west and the winze going down from the 80 were such that he believed they would be able to make some satisfactory returns. Other parts of the mine were looking satisfactorily, with the exception of the stope in the back of the 80, which had fallen off, and this had been the reason for decrease in the last sale of tin; but looking at the report as a whole the mine was evidently in a better position, so far as the development was concerned than it had been in for a considerable time past. The whole of the machinery was in a satisfactory state, and a great improvement had been effected in the dressing arrangements by the erection of a separator. He trusted that their anticipations with regard to the property would shortly be realised, and that at the regard to the property would shortly be realised, and that at the next meeting they would have something more tangible to present than upon the present occasion. He moved the adoption of the than upon the present occasion. The moved the adoption of the statement of accounts, and the agents' report. — Mr. W. Belling-HAM seconded the motion, which was carried unanimously without any discussion.

Mr. Dore asked whether it would be necessary to make a call?

—The Chairman replied that the shareholders had before them the exact financial position of the company, and it was for them to decide whether or not a call should be made.

After some further conversation it was decided that no call should made at that meeting, Mr. GOOLD stating it as his opinion that

be made at that meeting, Mr. GOOLD stating it as his opinion that the mine would nearly pay its way in the current quarter. Mr. WILLIAMS said they had at West Goldophin the best tin in Cornwall. The ore was exceedingly rich, and very easily dressed. The Pink lode was bunchy in character, but it contained nearly pure tin in parts.

The CHAIRMAN pointed out that Bellingham's lode was of an entirely different character to the Pink lode. It was more con-

A vote of thanks was passed to the agents for their energy and conomy, and a similar compliment to the Chairman closed the

### YEOLAND CONSOLS (LIMITED).

The third annual general meeting of shareholders (postponed from February last) was held at the offices of the company, Fenchurch-street, on Thursday,—Mr. Henry William Ripley, the Chairman of the company, presiding.

Mr. EDWARD A. Rich (the secretary) read the notice calling the meeting; the report and accounts were taken as read.

The CHAIRMAN said it would be his duty to make a few remarks before received the adortion of the report. He could well under-

before proposing the adoption of the report. He could well understand that many of the shareholders must have felt some little regret when they received the report of the directors, containing, as it gret when they received the report of the directors, containing, as it did, not very definite results. With this feeling the directors fully sympathised; but the shareholders must bear in mind that last summer was an exceptionally dry one; in fact, there was a great drought, and he was told that such a dry summer had not been experienced for 15 years. Therefore, for a time they had no water for dressing the ore and working the mine; but there was a subject of congratulation, which was, that although they had not been able to produce much tin, still a very important work had been carried out—much more important than that which he alluded to when he last had the pleasure of meeting the shareholders. He thought it would be more agreeable to the shareholders if he placed himself in a position to speak personally on this yond this they had completed the laying of the pipes for conveying the water, which acted remarkably well. The only question was as to the size of the pipes; but if the directors had erred at all, they had erred on the side of safety in having the pipes larger than was absolutely essary. Passing from the pipes he next came upon the turbine, ich had been lately erected under the care of their friend, Captain hards. He thought the erection of that turbine did Captain Richards. He thought the erection of that turbine did Captain Richards infinite credit. He then visited the stamps, of which they had 28, which were working as easily as could possibly be wished, as also was the pulveriser. From that point he proceeded to the dressing-floors, which seemed to be very perfect indeed. Those dressing-floors had been enclosed, because Captain Beare, to whose care the dressing of tin was confined, had often drawn attention to the fact that when the weather was wet he was unable to dress the

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went further down there was a good deal of iron mixed with the tin, and this was submitted to the smelters, who said that unless the iron was separated from the tin they could not purchase the tin at all. Therefore the directors got permission from the landlord to erect a burning-house, which answered admirably, and the tin which had been sold since had fetched the highest price in the market. When he was there he had also erected an overshot wheel, the object of which was to bring the slime from the slime-pits, and pass it overa large number of frames, which he believed were all erected, and in perfect order. He was exceedingly pleased with the simple way in which the frames worked, and he believed they could all be worked with the assistance of two boys. Now these frames had been erected, and the slime had passed over them, there would be a saving of about 1 ton of tin per month which before was frames had been erected, and the slime had passed over them, there would be a saving of about 1 ton of tin per month which before was lost, and not only was it lost, but it also got the company into some discredit with the authorities, because it tended to make the river impure. But the official Inspector was there the other day, and expressed himself perfectly satisfied with what was being carried on. Before going further he should like to again refer to the turbine, because it was really due to the gentlemen from whom the turbine was purchased that some reference should be made to it. The directors had very considerable consideration and discussion as to the best means to be used as to dressing the tin and using the water, and as to whether they should have an overshotwheel or a water, and as to whether they should have an overshotwheel or a turbine. Up to the present time turbines had not been used as regarded mining. But their friend, Capt. Richards, who had a large interest in the concern (as also had his family), had a long consultation with the board, and Capt. Richards was so thoroughly convinced that this would be the best course to pursue and less expensive, that he said he would stake his reputation that, if the directors allowed him to carry it out, it would be a success. At his (the Chairman's) rehim to carry it out, it would be a success. At his (the Chairman's) request Capt. Richards went down to Kent to see a turbine which was atwork there, and Capt. Richards, after seeing it, was so convinced it was the right thing that the directors gave him an order to put the turbine in hand. This was done and the turbine erected, and it was turbine in hand. This was done and the turbine erected, and it was wonderful to see this little implement at work, working the ponderous stamps, and it was only due to the makers, Messrs Howes and Ewell, of Mark-lane, that this testimony should be borne. At present the turbine had only been working half-power, so that in future, when more stamps were required, it would still be able to do its work. Not being able to work the mine to any great profit, the directors thought it would be more agreeable to the shareholders, as it certainly was to the directors, that they should have the opinion of some expert in reference to the proceedings at the mine, and, therefore, they called in the assistance of their friend Mr. T. Rickard, who was present to-day, and would be able to give the Rickard, who was present to-day, and would be able to give the shareholders all the information in his power. Mr. Rickard made an exhaustive report, in which he stated that the company had a an exhaustive report, in which he stated that the company had a property second to none, as regards lode and general facilities for working, and that although a large amount of money had been expended which was unproductive at present, yet it laid the foundation for future profit. As regarded the sale of tin, there had been two sales with most satisfactory results; and as the machinery was now pretty well all completed, he had no doubt the sales of tin in future would be large, and they would be made every month. The quality of the tin was firstrate, the average price having been nearly 50L per ton. The main adit had been driven 62 fathoms beyond what it was when they last met, and they had now driven 232 fms. But as they got further in the air became impure, and some kind friend had communicated with the Government Inspector, who came over to the mine. Capt. Manley, he believed, took him in and explained all they were doing, Manley, he believed, took him in and explained all they were doing, and he was happy to say that with what he saw, and what they proposed to do, he felt quite satisfied that the ventilation of the mine would be perfectly good. As far as the works of the mine were concerned he thought that was about all that he need say: With regard to the figures in the balance-sheet he had no doubt some of the shareholders, in fact most of them would think, and the directors were willing to admit the increase looked year, heavy, but of the shareholders, in fact most of them would think, and the directors were willing to admit, the increase looked very heavy, but the works were very large and much more expensive than they at first contemplated. Mr. Thomas Rickard after his visit came and explained what he thought they ought to do, particularly with regard to laying out floors. Mr. T. Rickard had Capt. Beare present, and consulted with him, and he (the Chairman) should like to make a passing allusion to Capt. Beare. Mr. T. Rickard complimented him on what had taken place. The whole of the dressing-floors, &c., had been erected under his superintendence and advice, and Capt. Rickard complimented him on the way in which they had been laid out, He (the Chairman) thought that Capt. Ecare was the best dresser Rickard complimented him on the way in which they had been laid out. He (the Chairman) thought that Capt. Eeare was the best dresser of tin in the neighbourhood. To show that it was very heavy work he might mention that Capt. Beare had to sit up the whole of the night to watch the operation, but he never grombled. His great idea and hope was to carry this thing to a satisfactory issue. He (the Chairman) thought it was only due to him that he should make these passing remarks. The figures in the balance-sheet, as before stated, were large, but it was generally thought that the most economical way would be to do the thing thoroughly and perfectly, although the outlay was much larger than at first contemplated, but the share-holders must bear in mind that although they alluded in their report to the possibility of making a call on the shares, up to the present time all the money necessary for this outlay had been provided by their friends and the directors, especially Messrs. Powys and Jones, so that up to the present time all these works had been carried out without a call on the shareholders for a penny. This shewed the confidence that their friends had in the company. This showed the confidence that their friends had in the co He believed that they were within measurable distance of getting very good returns for the shareholders. He could assure them that the work of the directors hed been no easy work, but one of great care and anxiety, but as before they had taken no remuneration, and until there were monthly returns of tin he did not think that they were justified in doing so. He believed that they had fully earned it, and that the time was now coming when they would all derive benefit from their patience and hard work. In conclusion the Chairman moved the adoption of the report. —Mr. LIGHTFOOT seconded the motion. the motion.

After a pause, as no shareholder rose to address the meeting, the CHAIRMAN said he supposed his remarks and explanations had been regarded as satisfactory, and he would therefore put the motion.

The motion was then put and carried unanimously.

Mr. Thomas Rickard said he should be very delighted to give any information or throw any light upon the situation of affairs down at the mine. He should like, however, that it should take the form of questions, as he did not know what might be in the minds of shareholders. Perhaps they would like to ask some questions with regard to the prospect of production.

A SHABEHOLDER: How many tons a month is it capable of?—

Mr. THOMAS RICKARD replied that that was a very important question. The mine was capable of turning out twice as much as they had stamprine mine was capacite of turning out wice as much as they had stamping power for. The recommendations given in his report were to the effect that they should first bring the works into a good condition for treating the stuff necessary for 28 heads. That was the number they had on the spot, and his estimate was that the cost for getting the stuff would be 6s. per ton. The actual cost, he believed, had been below that since his report was made. How much, however, of expresses for discovery was the recognized the stuff was the first discovery was made. mad been below that since his report was made. How much, however, of expenses for discovery work, for recouping the ore was included in the 5s. he did not know, but certainly 6s. a ton was a very safe estimate for their stuff: 6s. a ton meant 12 lbs. of tin at 6d. per lb., supposing they made 2s. 6d. a ton they thought was a rate at which they could work from the present. As to further working it depended entirely upon their arrangements for stamping. There was stamping power, as the Chairman had told them, he believed, to twice the extent at present used, so that they could go up to 2000 tons per month, or in round numbers 24,000 tons per annum, that at 2s. 6d. per ton at the lowest rate for the would be a very considerable return. But supposing they should get such stuff very considerable return. But supposing they should get such stuff as they had in the old mines, then, of course, the estimate would be very much improved. Capt. Richards was able to give them infor-

tin per ton. Since his visit they had worked, but how figures could be considered normal he could not state, he Since his visit they had worked, but how far their seen the mine since, but if they deducted 6s. from the rate they had realised whatever the margin was they would rely upon it in the future. If the secretary could tell them what the stuff had sold at per ton they could get at an estimate.—The Secretary: Just under 501.

under 50!.

Mr. Thomas Rickard said that was 5½d., and they had got out about 28 lbs, so that they had been working at a very good margin, much better than he calculated. As regarded the general character of the mine, he thought, certainly, there were very few mines in Corawall or Devon, or any other county of England, that would surpass the Yeoland. It was, decidedly, as it had been called by everyone who had gone there, one of the mother lodes of the country, and the prospect, if that ground was opened up properly, was certainly of opening up a very large and productive concern. The lode they were working upon had been proved first by the old workings of the Yeoland, which as a matter of record, had yielded stuff which was much better than they were reckoning upon for their profits. Then, again, there was another large range of old works, about 60 fms. south of the present range, which, so far as one could judge from the surface, would offer just as good chances in the future as the lode they were working. In fact, taken together, they would form the basis of one of the largest tin mining operations in Great Britain. Apart from his business, it was a real pleasure to him to see those large lodes. He did not know where he could point to two lodes in Great Britain which could be dealt with more effectually, and, no doubt, by-and-bye attentions in the present of year, important, business. He here, the processors of year, important, business. which could be dealt with more effectually, and, no doubt, by-and-bye, they would be possessors of very important business. He be-lieved his testimony as to these lodes varied very little from that of other engineers. There was one thing they would have to bear in mind—and that, he had no doubt, they would do—and that was that they had to deal with very peculiar ground. The old mine was lest through a mistaken method in taking away the stuff. The was lost through a mistaken method in taking away the stuff. The timbering was badly affected; there was water—not a great deal of water—but the mine was never drained properly, and the ground was never kept open as it should have been, and that was the danger they would have to avoid. He believed, from what the Chairman, had said, he had that quite in view, and he would take care to prevent the recurrence of that calamity.

The Chairman said that perhaps Capt. Richards would like to make some remarks, as he had been down at the mine quite recently.

RICHARDS said it was about 29 years ago that he inspected the Old Yeoland Consols. He had almost forgotten the larger por-tion of the report which he wrote at the time, but he believed it was favourable. He remembered he valued the lode in the bottom level ravoirable. He remembered he valued the lode in the bottom level at 100l. per fathom, and the next level at 80l. per fathom; that was a lode 8 ft. wide, with two cross-cuts, one at each level. He believed the size of the level had never then been known, as they had not cut through it anywhere. Even then it had not been cut through in either of the cross-cuts. The ground was there easy for working. If the lode should be found at a very great length (as he expected it would be), and as good and easy for working as it was then, the mine would be a most extraordinarily valuable one.

would be a most extraordinarily valuable one.

A SHARKHOLDER: At what depth was the lode worth 1001.—

Capt. RICHARDS said he thought about 46 fathoms under the deep The CHAIRMAN asked Captain Richards whether he could bear

The CHAIRMAN assed Captain Richards whether he could bear testimony to the truth of what had been stated about the turbine?

Captain Richards said that he certainly could. After the failure of the large turbine which had been erected there the directors were inclined to erect a water-wheel; but he saw it would cost a great deal of money, and was satisfied that the "Little Giant" turbine would answer better than a water-wheel, and he exercised his influence to great the directors to after their decision and to give no the water. answer better than a water-wheel, and he exercised his influence to get the directors to alter their decision, and to give up the water-wheel and erect the turbine. He offered to go and erect it himself, being sure it would answer well, particularly if well erected. He was determined it should be erected in the best possible way, and it was a pleasure to him that he was engaged to do it. It had been erected, he believed, as well as it could be, and it had answered admirably well. Since then two parcels of tin had been sold, and he believed very good returns could now be made and continued for almost any length of time. The lodes were very large, and would require very great time to work even at only a moderate depth. It would be many many years before the mine was even half worked

would be many many years before the mine was even half worked out. (Cheers.)

The resolution for the adoption of the report and accounts then put and carried.

Mr. Dangerffeld moved that Mr. H. H. Swinny be re-elected a rector.—Mr. J. E. Hutten seconded the motion, which was Mr. ATTFIELD moved that Mr. F. J. Lightfoot be re-elected a

director, which was seconded and carried.

Mr. E. C. Foreman, F.C.A., was re elected auditor on the motion of Mr. KAY, seconded by Mr. ROWE.

On the motion of Mr. Foreman, seconded by Mr. J. E. HUTTER, cordial vote of thanks was passed to the Chairman and directors.
The CHAIRMAN acknowledged the compliment. He believed the

mine was now nearly brought into good working order, and if the shareholders would have a little patience he felt convinced that they would be fully recompensed.

The proceedings then terminated.

### GLENROCK COMPANY.

The ordinary general meeting of shareholders was held at the

The ordinary general meeting of sharehold?" was held at the City Terminus Hotel, Cannon-street, on Thursday.

Mr. Samuel Jennikos (the secretary) read the notice convening the meeting. The report and accounts were taken as read.

The Chairman said: This, gentlemen, is the first time that we have met you since the reconstruction of the company, and we have in the report which has been submitted to you given year fulls the in the report which has been submitted to you given very fully the general position of our affairs. The reports we have received since we sent that to you continue to be very favourable. Mr. Minchin writes as follows on the 6th of April—"China rhea is far quicker in growth than the wild rhea, we shall have 240 acres under rhea this monsoon. Rhea will have a fair trial now, and is certain to be a valuable field." On the 10th of May with regard to coffee he says— "The rains have been sufficient to bring out most of the blossoms. On fields with a west and south facing the crop has suffered; but generally there is a fair prospect, and on portions of the Glenrock Glenross, and Trevellyan estates there is a large crop.—Tea: If tea is cultivated by the Glenrock Company to any considerable extent, the land adjoining the Glenross field will be most sultable, and will be convenient to the reduction works and fibre mills, where the tea

machinery for preparation can be worked by the existing water-power,
—Indigenous fibre: The wild rhea yields a very valuable libre; but
the stems must be regularly cut at the right age, and as a quantity of this can be obtained at a moderate distance from the mill the indigenous plants are pollarded and layered to be regularly cut. Seed has also been collected to sow on the rocky and precipitous lands where China rhea cannot be cultivated."—Rhea: As to the success and growth of rhea, although it is not expected that any stems can be grown during the year in which the plants are put into the field sufficiently matured for treatment, yet from plants put into the field in June and July, 1884, several thousands of stems have been cut during the past month averaging in weight 3 ozs., instead of 1½ ozs, the average weight in Algiers. The stems can now be cut The stems can now be cut as they ripen and begin to brown, every 10 days or a fortnight. The growth in height averages about 1 in. per day, and it seems that it will soon be necessary to thin out the plants to 3 ft. by 3 ft., as the roots spread and fill up all the soil rapidly. In conclusion, I would remark with reference to these estates, that while the gold work was at its height the cultivation of the coffee estates was a very secondary consideration. It was not till the end of 1883 that any serious attention was paid to it. The estates are now in comparatively good working order; but owing to the numerous vacancies in the coffee be very much improved. Capt. Richards was able to give them information as to what the stuff produced from the old working had been; per acre under cultivation is very small. While the total area of Mr. Richards estimate had been from actual assays 18 to 20 lbs. of old coffee, 450 acres, is very little to bear the cost of company

June 27, 1885. management, real profit can only be made by opening out land. Coffee and Ledger together on the north faoing of the valley. Rhea on the other side below the water chaunels. Tea above this water supply. No finer land for these staples is now available in the country. There is no doubt about the profit from well-opened new land, but the cost of up-keep and manuring old land during the present low prices must leave little margin. These estates formerly paid well, butthey are now from 25 to 30 years old, and have gone through period of great neglect. That they should still look in such good heart proves that the climate and soil of the district are all that could be wished. A steady increase of the land under cultivation would soon alter the financial position of the company, and we have every faoility here in land, labour, and buildings to open land cheaply and well." (Cheers.) From personal knowledge of these estates it is very satisfactory to me to find them doing so well as they are now. When I was there the old coffee seemed to have been so dreadfully neglected for years that I had very great doubts as to whether anything could ever be the old coffee seemed to have been so dreadfully neglected for years that I had very great doubts as to whether anything could ever be made of it; but our crop this year, although smaller than we hoped, has been better than for some years past, and the crop in this coming year promises to be, as you hear, an exceedingly good one. The directors have been giving their principal attention to rhea and the fibre plants, and they have not been extending the coffee to any great extent, but probably as matters go on, it coffee improves somewhat in price, it may answer the purpose of the company to plant some of our extensive forest land with young coffee, so as to get some new and strong bearing coffee fields. The rhea, as you see here in the reports, appears to thrive remarkably well, and there seems to be no doubt that we shall be able to make a really extensive business of that. (Hear, hear.) As you know the board entered into negociations to procure the concession of the Bhowani Valley, and during the past year, as the report shows, a great deal has been into negociations to procure the concession of the isnowant valley, and during the past year, as the report shows, a great deal has been done there. More would have been done but for the extreme difficulties we experienced in getting the water to the mills. They had to bring it a long distance, and the soil was far more porous than was expected, and the loss on the road was so great that the water power was not sufficient, and before they could get the defect thoroughly cured the bad season set in, and they had to stop for two or three months. That is the only drawback to the Bhowani Valley, that it is a bad place for fever, during three months of the year, and it is then almost impossible to get work done; but the growth of the fibre is so great during the remaining nine months, and the natives are so keen to work that we do not expect much difficulty on that score. It so happens, however, that the fever season just caught us at an awkward time, as sometimes happens in opening out a new property, and, therefore, we are not in a position to lay before you such satisfactory results as our Mr. Hodgson had hoped to have given you. Still there is nothing to make us at all doubtful as to the success, and we are exceedingly make us at all doubtful as to the success, and we are exceedingly well satisfied with what has been done in the Bhowani Valley, and withour prospects there. Mr. Hodgson writes on the 24th of Feb:—
"I am working on the principle of erecting cheap and temporary buildings until the success of our experiments is assured."
On the 23rd of March:—"A Native working for himself does twice the work he would do for hire, and once proved to him that he can make money he will stick to the work.—Moorva: Pleased to find no difficulty in getting green stems cut and deligented on the that he can make money he will stick to the work.—Moorva: Pleased to find no difficulty in getting green stems out and delivered on the paths at the rate arranged. Think able to get a cheaper contract next time." On the 19th of April, after giving actual cost of a quantity of dry fibre (moorva), with details of work accomplished under great difficulties from the novelty of the operation, and with water-power not complete, he says—"We may safely calculate that we can turn out our fibre much cheaper than the rate I have now given, and, therefore, that we have proved that the moorva can be worked at a good profit, and in time when our roads are extended our supply of material concentrated by planting, and everything in our supply of material concentrated by planting, and everything in working order, that we may expect very good results." The result of first trial of machines has just arrived. The work will begin for the monsoon on the 15th June and continue till November on the monsoon on the 15th June and continue till November on moorva, and during this period, and again in January to March fibre will be prepared to the whole capacity of the mills. He certainly expects 50 tons of moorva this season, worth 1500l. or 1700l. On the 18th of May Mr. Hodgson writes:—"I have great hopes of our rhea operations being a great financial success in the Bhowani Valley, and I shall use every effort to extend them to paying proportions before the end of the year. If we secure success there will undoubtedly be a great demand for plant, which we shall be in a position to supply, and a considerable profit would result from this alone." Mr. Collyer, who knows more about these various fibres than perhaps anyone in London, is here, and has kindly offered to give you an opinion upon these materials—rhea, wild rhea, and than perhaps anyone in London, is here, and has kindly offered to give you an opinion upon these materials—rhea, wild rhea, and moorva; and through him, when we get a sufficient supply, we shall doubtless be able to find consumers who will take almost any quantity. He is an expert in that business, and he can tell you far better than I can the relative value, strength, the prices we are likely to get for these three main branches of our new industry, and so on. With regard to tea, that is quite an experiment. Id, not feel at With regard to tea, that is quite an experiment. I do not feel at all sure myself how far that will succeed, because though I think we shall have very good flushes all through the monsoon; when we have got the monsoon there, I am very doubtful what we shall do in the other months of the year. It succeeds very well in Ceylon and in the Nilgherries; but they have much more intermittent rains than we have in the Wynaad. However, it is well worth trying. We are reviewed to make the manual scale to make sure what we can de before are trying it on a small scale, to make sure what we can do before we expend any amount of money in large planting. Now we come to the questions connected with the accounts, and I will just say a few words about them, as some explanations may be of interest to those here present. On the debit side of the balance-sheet you will find mentioned a debenture to Mr. Minchin. That is intended to secure 150*l*. per annum to Mr. Minchin, in consideration of his abandoning his own Indian interests to give his exclusive attention to our concerns. The debenture gives no power of foreclosure. That was part of the agreement under which Mr. Minchin, who has That was part of the agreement under which Mr. Minchin, who has proved himself a most energetic and painstaking man, gave up his own interest, and went out on behalf of this company. As to the creditors in India, an item of 511l. 10s. 6d.; this is for salaries and labour for March, payable in April. On the credit side, the estates and rights connected therewith are put down at 100,000l. This is an estimated value. They originally cost a great deal more, but in writing off half the nominal capital this item was reduced by more than half. As to the plant and machinery this item has also been greatly reduced. At present all the plant and machinery for whatever purpose is included, such as steam-engines, turbines, &c., now used for fibre extraction. Under the head of mining, &c., I may explain that when mining in the Wynaad was absolutely abandoned all expenditure on mining previous to the incorporation of this company was written off. Then as to the roads, incorporation of this company was written off. Then as to the r surface, and surveying, this item, as well as the following "oultiva-tion," represents the amount expended during the past year, added to the previous expenditure carried over into the present company's Cultivation has hitherto been dealt with as capital expenditure because the estates were in a most neglected state, and only by extraordinary expenditure could their condition be brought into their present satisfactory state. From this year capital and current expenditure will be kept separate. The actual expenditure during the 13 months of the accounts on cultivation has been about 11,00%, the amount carried forward from the old company being about 1721. The estimated expenditure of the current year at Glebrock under 50001, and at Bhowani 30001, and the estimated realisations of produce 1884-85 14001, and for cuffee for 1885-86 40001. We hoped to have had a definite estimate from Mr. Minchin of what the realisation for rhea and moorva were likely to be, but we have not received it yet. We have estimated as far as we can that we may expect about 50 tons of rhea, which at 40l, a ton would give us 2000l. and of moorva we believe we may depend to the value of about 1750k; so that if these figures at all come up to our expectation our expenditure for the years 1885 and 1886 would be 8700l., and our income would be 92501, so that we are steadily not only making both ends meet, but getting into a satisfactory financial position. It is impossible, of course, to commence a new industry, as the directors told you when they asked your permission to do it, at a day's notice. The plants, as you hear, require nearly 12 months before they are

satisfactorily grown for cutting, but once the corner is turned it is quite evident that with the exception of fatal years for coTee, or anything of that sort, which might diminish our incomes, the probabilities are that we shall be able to show you a very different balance-sheet to what has hitherto been done. Then we come to the final paragraph in the report—that is, the question of mining. When we met you on the last occasion many of our shareholders pressed upon us the importance of continuing mining. They were extremely adverse to our ceasing to mine, although some of the directors were then pretty well convinced that the case was hopeless. However, in obedience to the mandate we received we continued at extremely adverse to our ceasing to mine, although some of the directors were then pretty well convinced that the case was hopeless. However, in obedience to the mandate we received we continued at Bithisal, which was the most likely spot, and gave very strong indications at times of turning out a useful reef, to prove it in depth until we were perfectly eatisfied that we should be merely wasting money to go any further, especially as in the neighbouring property, on which there was by far the most distinct reef in that district, it was found that although gold-bearing, the quantity carried by the reef was really not sufficient to pay, and that being the case we came to the conclusion that Nature was against us in the Wynaad, and that although there was gold in all directions it was so disseminated that it was impossible to make a profit by its extraction. All our efforts, and the efforts of neighbouring companies, had failed in finding a payable shoot, as it is called in mining. I suppose there is no other part of the world in which there is so much dissemination of gold, and no appearance in any part of the shoot or gold lead from which all this other gold has come. In the Mysore, in Australia, in Colorado, and in the Argentine Republic you find these shoots in various directions, and the company that gets hold of one of them is sure to make a good thing of it; but in the Wynaad not one single company has been able to show that they have been successful in that respect. Well, we gave up mining, but as so many of our shareholders were anxious that the Glenrock Company should not cease altogether to be a mining company, we looked round to see whether there was now place where was could well on the part of the moley. as so many of our shareholders were anxious that the Glenrock Company should not cease altogether to be a mining company, we looked round to see whether there was any place where we could employ a portion of our capital on a likely mining adventure. We considered various propositions in various parts of India, but there were none of them good enough; but in the beginning of this year, in consequence of the continued reports that we had of the value of the Carolina Mine, near St. Luis in the Argentine Republic, Mr. Hopwood and I went out to examine and satisfy ourselves as to really what was the state of affairs. We were there nearly a month; we spent a considerable time underground, and a great deal more time in going about on the surface, and we are satisfied that the reports which have been issued from time to time about the West Argentine Mine are not in the slightest degree overdrawn, and that there are few places in the world where there is so good a prospect gentine Mine are not in the slightest degree overdrawn, and that there are few places in the world where there is so good a prospect of a speedy return for money spent as there is in that mine. It is well situated, and very easy to work. There are drawbacks; but taking all the drawbacks into consideration, we are satisfied that there is a very fine prospect for any company putting money into it. The company which has that property is already formed. It is a public company, just as we are ourselves, and the question that we, as directors, had under consideration, was—on what terms was that company formed? Was it formed as most of these gold mining companys had been, unfortunately, with heavy payments to promoters and intermediate men? or was it formed with a fair prospect of everybody connected with it benefiting by their connection with it? The accounts of that company show that the original owners of this mine got no profit on the sale of them into the company, the whole of the profit they would get being dependent on the success of the mining the profit they would get being dependent on the success of the mining operations, and that, therefore, this company if they took an interest in that company would stand on as good terms, and possibly—if we got a mandate from our shareholders to do our best in making operations, and that, therefore, this company if they took an interest in that company would stand on as good terms, and possibly—if we got a mandate from our shareholders to do our best in making arrangements with that company—even better terms than the original owners of the mine. Of course that was a very important matter before we ventured to suggest to you the advantages of joining that company. The reports were so exceedingly favourable that we thought it advisable, in the interests of our shareholders, just to have a hold upon the company to a certain extent. Therefore we took a debenture of 1000l as a first charge as an investment of 1000l. of our capital, which we have the power to do under the Articles of Association to give us a lien upon the company, and to secure us certain advantages. It will fall through on the 1st of July. If between now and 1st July we are authorised to make the arrangements we shall have certain advantages given us. I may just say that the visit of Mr. Hopwood and myself did not cost the company a penny. (Cheers.) We are large shareholders in the Glenrock, and we are most anxious to consult all our shareholders, because we have three classes of shareholders. We have those who originally went in for mining, and who are anxious to see large dividends obtained out of mining, and I think as far as the amount we could afford to put in the West Argentine Mine—which would not be large; a sum of 5000l. or 6000l.—the probability is that we may get 30 or 50 per cent. profit on the amount. Those are the sort of things that are the legitimate results of a successful mining speculation, and it is very different to the small but safe dividend which cultivation would be likely to pay. As I say we have a large number of shareholders who are extremely anxious that we should continue mining, and we say to them—"We have looked all the country over and we would much rather put our own money into the West Argentine; but with a moderate capital you can make more in West Argentine; but with a modera with, as we believe, greater chances of success than often attends a thing of that sort, and those who have come in lately and wish to see the cultivation of fibre carried on. If we continue next year to do as well as we have this the cultivation ought to leave us something to the good. (Cheers.) I will ask Mr. Collyer to give us some information on the value of these three fibres, and then I shall be happy to answer any questions that any gentleman likes to ask. Mr. Minching who as you all know is an avent who has had great gre Minching, who, as you all know, is an expert who has had great experience in various parts of the world was out with us in the Argentine Republic, and he is present, and will be happy to answer any definite enquiries you like to make about the West Argentine mines; so that I hope we shall be able to lay before you the whole of the information you require. I beg to move the adoption of the report and accounts.—Mr. T. G. GILLESPIE seconded the motion.

Mr. GIRDESPIE seconded the motion.

Mr. GISSON asked what had become of the timber which was said be such value? He also expressed the hope that great care to be such value? He also expressed the hope that great care would be taken in entering into arrangements for the acquisition of

any other property. The Chairman replied that the timber was still there, but that with the cessation of mining operations in the Wynaad it had lost much of its value. It would not pay to bring the timber to this

Mr. COLLYER referred to the demand for the various classes of Mr. Collyer referred to the demand for the values of seek of the which the company is cultivating, and said there were plenty of people willing to take the whole of the production of the company at prices which would leave the company a good profit. He also mentioned that the values stated in the report were well under the made.

Mr. BLADON asked whether the debenture given to Mr. Minchin was to be taken to mean an annuity or a perpetual payment of 150l. The CHAIRMAN said it was a debenture without power of fore

The CHAIRMAN said it was a depender without power of lote-closure. It could be paid off at par at any moment.

The CHAIRMAN, in reply to a further question, said the 1000% ad-vanced to the West Argentine Company was a first charge on the property, and it could be claimed at six months' notice.

Mr. Bladon expressed his belief that the capital which it was

proposed to put into the West Argentine property, could have been profitably employed in the purchase of a property, or an interest in property, in the Mysore.

After a few remarks from Mr. HORNCASTLE and Mr. VEARS

After a few remarks from Mr. Horncastle and Mr. Vears.

Mr. William Arbott said he thought the company should only subscribe to the West Argentine Company if they would have the opportunity of sharing fully in the benefit of the profits which their subscriptions might bring about. If they had that right, he thought the investment might very judiciously be made. He hoped that they would confine their experiments in India within a very narrow limit, and not place much reliance upon experts. (Hear, hear.)

The CHAIRMAN, in reply to the points raised, said the company had now a little over 17,000l. in hand. As to the West Argentine property, the suggestion was to advance from 5000l. to 6000l. on mortgage at 10 per cent., with the option of converting the debentures into shares. The directors would, of course, only advance the money if they saw that the capital to be furnished in other quarters would meet all the requirements of the property. Glenrock interests would be well cared for as Mr. Hopwood was the Chairman of the West Argentine Gold Company. The title to the West Argentine property was perfectly secure and free from prior claims. About 14,000l. had been expended upon it, and it was expected that from 15,000l. to 20,000l. more would be amply sufficient to complete the work of development.

The report and accounts were unanimously adopted. work of development.

Work of development.

The report and accounts were unanimously adopted.

The CHAIRMAN then moved that the directors should be authorised to invest an additional sum, not exceeding 5000l., making 6000l. in all, upon debenture to the West Argentine Company, convertible into shares.—Mr. HORNCASTLE seconded the motion which was unanimously convicted. into shares.—Mr. HORNCASTLE seconded the motion which was unanimously carried. Mr. PINCHING said that his report on the West Argentine property

was in their hands, he could only add that in his opinion they had a chance to obtain an interest in a very good thing.

Mr. HOPWOOD wished to add that when they visited the mines Mr. HOPWOOD wished to add that when they visited the mines they not only had Mr. Pinching's advice but also the opinion of a man of 18 years experience of gold mining in Australia—Capt. Blamey who had also visited the Mysore fields, and in his opinion however good Mysore might be he told him he would rather have the West Argentine Mine than the whole Balaghât district.

Mr. GILLESPIK moved the re-election of the retiring directors, Call Howard and Mr. Honwood.——Sir JOHN HUMPHERYS seconded

Col. Howard and Mr. Hopwood. --- Sir JOHN HUMPHREYS seconded

the motion, and it was carried.

Mr. John Smith was re-appointed auditor.

The meeting closed with a vote of thanks to the Chairman and

EBBW VALE STEEL, IRON, AND COAL COMPANY (LIMITED).

The 18th ordinary general meeting of shareholders of this company was held at Manchester on Wednesday,

Mr. EDWARD COWARD (the Chairman), presiding.

The CHAIRMAN, in moving the adoption of the report and balancesheet, stated that though the result of the working of the last year had been a continuance of the disappointment they had experienced for so long, yet it was an improvement on the preceding one.

Mr. Shelmerdine seconded the adoption of the report and

balance-sheet, which was agreed to.

Mr. Benjamin Gibbons and Mr. Higson were re-elected directors, and Messrs. Cooper Brothers, Manchester, were re-elected auditors.

A SHAREHOLDER complained that the Ebbw Vale Company was worked more in the interests of the mortgagees and debenture-holders than of the shareholders, and contended that it was not notcessary to clear off the debentures so rapidly as they were doing. It was time the shareholders had a turn. He had been a shareholder

It was time the shareholders had a turn. He had been a shareholder for many years and had only had a 5s. dividend.

ANOTHER SHAREHOLDER: I have been a shareholder 12 years and have only had 7l. I gave 30l. for my shares.

Mr. STEWART (Manchester), one of the trustees, reminded the shareholders that they had decided to grant debentures for a term of years, instead of issuing preference shares, at a given rate of interest. Their property was valued at 1.700.000l. and upon that of years, instead of issuing preference shares, at a given rate of interest. Their property was valued at 1,700,000L, and upon that property existed a mortgage, in the names of three trustees, to the extent of 500,000L. That was certainly not too large, as the rents and royalties in themselves were nearly double what was needed to pay the interest. There could not be a better security in Manchester than preference shares issued to the amount, and, if the shareholders put their hands in their pockets to do it, they would have the 60,000L. in rents and royalties available to pay 4 per cent. dividend. This debenture scheme had now got down to 520,000l.; it was originally 750,000l., and, from a calculation he had made that morning, he had discovered that if they continued to pay 50,000l. per year the whole would be paid off in nine years.

The proceedings then terminated.

### THE AMERICAN METAL MARKET.

Messrs. Mathews and Webb, ore and bullion brokers, Denver, Colorado, write under date June 6:—The general trade of the country sends in reports from all sides of over-production, or, more properly expressed, of under-consumption, and commercial papers and circulars fairly bristle with statements of surplus, cuts, and dul-ness. The most important feature is the great iron strike and lock-out, by which nearly 100,000 men will be out of work. Nothing out, by which hearly 100,000 men will be out of work. Nothing could be more ill-advised on the part of the workmen, more advantageous in many cases to the mills and to consumers, or more indicative of the depression in business of which iron is the corner stone. The reserve surplus in the associated New York banks has for the first time on record passed the 60, and stands now at \$60,768,925. The result of this actual glut of money is a reduction of interest to land the record of the property of the proper 1 and 11 per cent. on call, which is practically next to nothing. The railroad froubles continue and freights are cut right and left; receivers are talked of in several roads, and the Stock Exchange prices are pretty generally lower. The various clearing houses show a decline of over 25 per cent, in the volume of business from that of last year. Importations at New York since January 1st are \$31,000,000 less than during the same period in 1884, and exports \$30,000,000 greater, which is the most favourable item of news on the entire list.

which is the most favourable item of news on the entire list.

COPPER is being "bulled" on all sides at the rate of 13 to the
dozen. Circulars teem with advice to wary speculators to jump in and
buy. Newspapers predict a historical and meteoric boom before the snow flies again, and mineowners are looking forward to a glorious autumn, and hum "How great will the harvest be;" and yet, aside from very favourable statistics, the boom is more a boomlet or a from very lavoratore statistics, the boom is more a boomiet or a boomerang than aught else. Lake has been in very light demand, at 11½c, with other brands barely steady at 10¾ to 11½c. The larger consumers are all taking in their supplies on their recent contract with the Lake companies. At London, Chili bars have wavered around 45½, 10s., dropping on the 3rd to 45½, and closing on the 6th at 45½. 7s. 6d., with best selected at 49½. 5s. The export figures, January 1st to May 1st, show an amount of over 13,000 tons of fine concern which will equal if continued 30,000 tons and will fine copper, which will equal, if continued, 30,000 tons, and will still leave 40,000 tons for use here. The United States production of 1884 was generally allowed to be very close to 70,000 tons, and the consumption about 35,000, which is still a trifle below the supplies

LEAD has been remarkably steady at all points, but under very light offerings, and under limited demands from manufacturers. At Chicago the price has been remarkably firm at 3½ c., while at 8t. Louis it has drifted off to \$3.45 for corroding, and \$3.42½ and \$3.40 for the ordinary leads. At New York the sales have reached 500 tons, being about half corroding at \$3.65, and the balance common at \$3.62\frac{1}{2}\$ and \$3.60. The severe open competition on pipe continues, and white lead is a trifle better, while the shot prices under combination are the most satisfactory branch of the trade. The spring trade is generally admitted to have been the lightest that there has been for several years, and manufacturers look for little improvement until late summer.

The gas coal required by the Derby Town Council will be supplied as follows:—The Derbyshire Silkstone Colliery Company, 5000 tons; Mr. J. E. Perry, Wolverhampton, 2500 tons; and the Pelsall Coal and Iron Company, 5000 tons.

### WATSON BROTHERS MINING CIRCULAR,

WATSON BROTHERS, MINEOWNERS, STOCK AND SHARE DEALERS, &c. 1, ST MICHAEL'S ALLEY, CORNHILL, LONDON.

We do not issue a private circular. What we have to say we say openly and publicly, and our correspondent "Inquirer" is only one of many who, now that mines are becoming prominent once more, wish to ask for our advice and recommendations. We take this opportunity, therefore, of repeating word for word what we have kept before our readers for the last 40 years in the columns of the Min ng Journal—"Being daily asked our opinion of particular mines, as well as to recommend mines to invest or speculate in, we give well as to recommend mines to invest or speculate in, we give our advice and recommend mines to the best of our judgment and ability founded on the best practical advice we can obtain from the mining district, but we will not be held responsible, nor subject to blame if results do not always equal the expectations. subject to blame if results do not always equal the expectations held out in a property so fluctuating as mining." We also at the same time, and for the same period laid down certain rules with regard to speculation, which should still be regarded.—I. Never speculate in mines with money that you cannot afford to lose.—2. Never put all your eggs in one basket, but divide your risk in half-a-dozen progressive mines, so that success in one may ensure a profit in the aggregate. If all succeed so much the better. We may add, that after the very long depression in mines, and the almost nominal value of many, half-a-dozen may be chosen with more than the ordinary chances of success. And we always embark ourselves in mines that we recommend to others. If they lose, we lose. recommend to others. If they lose, we lose.

Any shareholder can have an order to inspect East Blue Hills by applying to the secretary, Mr. C. B. Parry, Grace-church-street Buildings. It will be necessary now, as in other mines, to fix a regular inspecting day. Daily inspection greatly interferes with the daily work underground.

We never held a share in Wheal Unyourselves, but when through the relinquishment of shares and the failure of shareholders the late company had to wind-up, just when the mine should have been prosecuted vigorously, we agreed to assist in the formation of a new company on three conditions only—1. That no premium or promotion money should be charged.—2. That every share should in the first instance be offered at cost price to the old shareholders.—3. That the purchasers of the property at the public auction, and those who have joined the syndicate, should only have such shares as the old shareholders did not subscribe or. We could scarcely conceive anything fairer. But we received a letter from a Mr. Henry Viner, bringing grave charges against the late management in Cornwall, and asking us if we had seen certain letters making specific charges against it. We replied that we had not, and had never even heard of them, and until we knew what they were and get an explanation should have nothing to do with the concern. The reply we got from Cornwall among other things we could not planation should have nothing to do with the concern. The reply we got from Cornwall, among other things we could not well publish, was that Mr. Viner had been a holder of 40 shares only, and that he had relinquished them before the mine was sold. Since he wrote us Mr. Viner has issued a long circular full of letters commenting upon the late Cornish management, and as we are informed an action for libel has been commenced against him, we abstain from further comment.

Capt. Nance has this week made a special report of East Blue Hills, and forwarded it to the Mining Journal. He says the lode west is fully 18 ft. wide, and he values it for its whole width at 80l. per fathom. East for 12 ft. 55l. per fathom. This course of tin has now been opened upon thus rich 14 fathoms in length at the 20. The shaft is sinking in the northern hanging part of the lode only, but for its full width Captain Nance values it at 1251. per fathom, and the prospects of continuance in length and depth is very good indeed, being near a cross-course similar to the best courses of tin in the county. He also writes that the mine at the present moment is in a position to supply 48 heads of stamps. Of course all our energies are at present directed to of stamps. Of course all our energies are at present directed to getting the steam pumping engine to work, and so long as the mine continues to open as at present, we can at any convenient time add fresh stamps. At present we have 24 heads, 12 worked by steam, and 12 by water, and water of late has been very slack, so that our returns are from 12 heads, and 5 tons a month, at 50*l*. per ton, pays the cost of the mine, and the engine is capable of taking the mine down 100 fms.

Some people make a great show of erecting large and expensive machinery, and then when it is ready there is a lack of a material to dress. We have gone on the other tack at East Blue Hills; our agent's chief attention has been to open out and develope economically and well a rich mine. Machinery can always be got. No doubt shares have been heavily "beared" in the market, and sinister reports which can no longer be made as to the state of the mine, are now transferred to the want of machinery.

When the required extra machinery has been obtained, the accumulated tinstuff in the mine may pay for it. The agent writes the committee this week:—"As to stamping, the mine has in the course of a few weeks literally outgrown all our appliances, for which we must be thankful."

At D'Eresby the lode in the hanging is still holding down, and worth 2 tons of lead ore per fathom, and a more kindly matrix the agent says cannot be seen.

At New Caradon the agent considers he is nearing the lode. At New West Caradon, in which we are also among the largest areholders, the lode has improved to 2 tons of ore per fathom.

We have this morning (Friday) received notice of the sale of tin at East Blue Hills for the four weeks, and it realised 294.9s. 1d. The best parcel of 5 tons brought 52l. 2s. 6d. per ton. This was the produce of the 12 steam stamps referred to, and pays the current costs of the mine. The sale last month realised

THE KRUPP WORKS.—The latest published report of the esta-blishment of Messrs. Krupp, Essen, shows that the works continue growing, not merely in extent, but also as regards the number of persons who find employment there. In 1860, only engaged at the works; this number had risen in 1870 to 7084; now it is over 20,000. If the women and children are taken into account whose livelihood depends upon the establishment, we find a workingwhose livelihood depends upon the establishment, we find a workingclass population of not fewer than 65,381 persons, of whom nearly
29,000 live in the houses owned by the works. The various departments of Krupp's undertaking number eight, and comprise the works
at Essen, three collieries at Essen and Bochum, 547 iron ore mines
in Germany, mines near Bibao, Spain, the smelting furnaces, a range
for testing ordnance at Meppen, besides other places. There are
11 smelting furnaces, 1542 puddling and re-heating furnaces, 439
steam boilers, and 450 steam-engines of 185,000 horse-power. At
Essen alone railway tracks of a total length of 37 miles are laid
down, with a rolling stock of 88 locomotives, 893 wagons, 191
trolleys, besides 69 horses. There are 40 miles of telegraph wires,
35 telegraph stations, and 55 Morse apparatus.—Iron,
The severe competition of the district is necessitating the Stafford-

The severe competition of the district is necessitating the Stafford-shire and Worcestershire iron and steel makers to seek fresh means of advantage. Messrs. J. Knight and Co., who for a great many years have carried on iron and steel manufacture at Cookley, Gestershire, have just determined to move the site of their works to Brierley Hill, the centre of the well-known Ten Yard Thick Coal district of the Earl of Dudley, Coal and pigs will thus be obtained

### Mining Correspondence.

### BRITISH MINES.

BBDFORD UNITED.—H. Tresies, June 23: We have intersected the cross-course in the 75 west, we shall now drive in an oblique direction, with the view of intersecting the lode under the cross-course. The lode in the 62 west is improved, producing 1 ton of good ere per fun, worth 55, per fun. In the 62 cast the lode is 3 ft. wide, and worth 51, per fun. The several stopes in the back of the 62 cast are worth on an average 46, per fun. The tribute pitches are just as they were reported last week.

proved, producing I ten of good ore per Im., worth Si. per im. In the 52 east in locks 3 ft. wide, and worth 51, per im. The several stopes in the back of the 52 east are worth on an average 41, per im. The several stopes in the back of the 52 east are worth on an average 41, per im. The tribute pitches are just as they were reported last week.

BURN HOPE.—S. Reynoldson, June 23: The No. 1 stope in low level is still yielding good ore worth from 3 to 4 tons per fathom, and set at 50s. per fathom. The men we put to rice from No. 2 stope in low level have now completed the rise to the top level, and thus carried good air through the mine between the engine-shaft and the air-shaft, which is of great importance for the future working of the mine. In putting up this rise in the still above the Pattinson, a nice win has been opened out worth 1½ ton per fathom, and easy to work, but will have to stand until we get the ladder way and hopper finished in the rise. The top level forehead is still yielding fine bouse worth from 1½ to 2 tons per fin. and set at 40s. per fathom, the men to put the bouse to bank. We started a set of men in the low level to open out a branch of an east and west vein which is very promising, carrying a rib of lead ore 3 in. wide in some places, and likely soon to improve as we get away from the influence of the north and south vein, which is of great strength at the intersection, and this is likely to open out a new field of operations. The last of the parcel of ore, 56 bings, was put on rail last week. The dressing machinery is working well, but we are not able to work full time owing to the dry weather, but we are taking steps to obtain an isoressed supply of water for dressing purposes.

CARN CAMBORNE—W. C. Vivran, June 25: We are pushing on the 105 west towards the cross-course with as much expedition as we can, but I regret towards the cross-course with as much expedition as we can, but I regret towards the cross have a much softer formation of rock, enabling us to explore much more quickl

wide, and continues to yield saving work of copper and arsenical ores. In Trethewey's in the back of the 112, west of the engine-snaft, the lode is 4 ft. wide, also yielding aving work of copper and arsenical ores. In the 44, east of the western shaft, the lode is 1½ ft. wide, yielding a little copper and mundic area.

D'ERESBY.—John Roberts, June 24: Since I wrote you last Thursday we have sank in the sumpon the hanging from 3 to 4 ft., the result of which is very satisfactory, as the lead is still holding down, and rather better now than it was at that time. The lode is worth fully 2 tons of lead per fathom, and a more kindly matrix no one can see in any lode. The lead is lengthening both north and south under a layer of poorish ground, which we have to remove as well also as the shale, which also overlies the lead. The water in the bottom is getting rather quick, which will necessitate our hurrying down the new shaft to drain it off. The end driving south from the new shaft is not looking so well as to was, but the stope behind it is much the same value, and there is a good lode in the bottom for the next stope.

DRAKEWALLS.—Thomas Gregory, June 25: There is no change in the lode in the engine-shaft, which maintains its full value of from 10% to 12% per fathom. Water issues freely from the morth side, and there is a probability of the north lode not being far off, judging from the underlie at the 50. There is no important change in the stopes east of Mathews' shaft.—North Lode; Lode in the 50, east of cross-cut, is worth 5% per fathom. The ground in the 50 west has considerably improved, and the lode shows strong indications of an improvement also.

DUCHY PERU.—R. and J. Naucarrow, June 23: The lode in the 50 west con-

siderably improved, and the lode shows strong indications of an improvement also.

DUCHY PERU.—R. and J. Nancarrow, June 23: The lode in the 80 west continues to improve in productiveness, where good progress is being made. Here we are encouraged (as we extend) to believe we shall soon get into more profitable ground, as there was nothing seen like it in the level above, and from present appearances this is the pioneer level for the future of the mine in depth. The 70 fm. level west still produces rich stones of blende, and in cross-cutting through the lode we have had some splendid work for blende, which will soon be available for stoping at a good profit, The tribute department is producing blende of a superior quality at the 60 and 70 fm. levels to any seen at the challower levels, but these points are rather impeded for progress in consequence of the lightness of the air to the gas issuing out of the lode at this season of the year especially. All other work is in satisfactory progression, and all the machinery in good order. Our dressing operations are also being carried on with regularity.

lower levels, but these points are rather impeded for progress in consequence of the lightness of the air to the gas issuing out of the lode at this season of the year especially. All other work is in satisfactory progression, and all the year especially. All other work is in satisfactory progression, and all the year especially. All other work is in satisfactory progression, and all the year especially. All other work is in satisfactory progression, and all the year to the lode in the shaft sinking below the 20 is worth from 2t. to 3t, per fathom. It is the 20 east end, which is on the south wall of the lode, is worth 3t, per fathom. The length of capital ting ground thus far opened out at this level is 14 fms. In the 10 west end the lode seems to be improving as the end gets farther from the cross-course, and is now producing good stones of tin. In the alt east end the lode is of a most promising kind, is 3 ft. wide, and worth 5t, per fathom. The walls of the engine-house are up, and the root is being put on, and good progress is being made with all the necessary work in connection with the engine.

EAST BLUE HILLS.—William Rance, Special Report: The lode in the 20 fathom level, west of engine-hist, is very large, and increasing in size going wast. From the appearance of the hanging wall it is now if the wind in the part of the satisfactory in the satisfactory i

Stope in the back of the 117 east, yet and tons of arsenical mundic per fm. back of 105 east, by two men, at 44, 5e, per fathors. Stope in bottom of 95 east, by four men, at 54 per fathors. Stope in bottom of 95 east, by four men, at 44, 19s, per fathors. Stope in bottom of the 70 west, by four men, at 44, 19s, per fathors. Stope in back of the 70 east, by four men, at 44, 19er fathors. Our stopes will early field on an average 9 tons of arsenical mundic per fathors. During the last eight weeks we leave a profit of about 300s. from our returns of arsenic alone, and the mine has not been looking better for some time than at present.

GOODEVERE.—R Knott, June 24: The lode in the deep adit end east continues of a promising character, and, judging from present appearances we believe it will soon be found productive of the in good quantities. The distance driven during the past month is 2 fms., and the end is reset at 41, 10s, per fm.,

GREEN HURTE.

Stant 2 fms.

GREEN HURTH.—James Polglase, June 13: The bottom level north is worth 3 tons per fathom. The 44 end level is worth 1 ton per fathom. The stopes in back of 44 level north are worth 12 tons per fathom. The 30 end north is not without ore, but at the present point not to value. We are cutting ground for a winze plat in the 30 level, preparatory to sinking a winze through to the 44 level. We shall sink in a vein worth 3 tons per fathom. The middle level north the vein is worth 1 ton per fathom. No. 1/stope in back of middle level is worth 2 tons per fathoen. So. 2 stope in the back of middle level is worth ton per fathouth to the vein is stoped as the stant of middle level is worth 1 tons per fathouth to 1 tons per fathouth of the stant of middle level is worth 1 tons per fathouth of the stant of middle level is worth 1 tons per fathouth of the stant of middle level is worth 1 tons per fathouth of the stant of middle level is worth 1 tons per fathouth on the stant of middle level is worth 1 tons per fathouth of the stant of middle level is worth 1 tons per fathouth of the stant of middle level is worth 1 tons per fathouth of the stant of middle level is worth 1 tons per fathouth of the stant of middle level is worth 1 tons per fathouth of the stant of middle level is worth 1 tons per fathouth of the stant of middle level is worth 1 tons per fathouth of the stant of middle level is worth 1 tons per fathouth of the stant of the s

on well.

GREAT WEST SHEPHERDS.—Captains R. and J. Nancarrow, June 23: The sinking of Browne's shaft having been completed to the 33, and whim shaft disided and cased, with footway fixed and plat cut, we have commenced driving a cross-cut north to intersect the lodes spoken of in our former reports, and as soon as practicable we shall cross-cut south, where we estimate that we have about 16 ims. to drive in order to intersect Mudge's lode, which was so

senced driving the 16 east on the north lode, and find the lode to be 3ft, wide, and composed of flookan, par, and mundic, and it is altogether of a were kindly appearance. The men engaged in ainking the new engine-shaft having broken the windors in blasting the rock last week at the bottom of the shaft a check was placed on our ainking for the time being; but we are glad to say this has been remedied by placing another there, and the men are making fair progress in sinking. All the other work is progressing favourably, although we find the surface water to be falling off very considerably, which necessitates our using means to economise the water for condensing purposes. This has been done, and is answering satisfactorily.

the water for condensing purposes. This has been done, and is answering satisfactorily.

HEALEYFIELD.—John Trelease, June 19: I am pleased to inform you that our stopes are of equal value as reported last week. We will start to drive the north end again next week. By next Tuesday the 45 ton parcel of ore will be completed. We have finished the walls of the engine house, and will start to place on timbers for the roof on Monday next. The machinery throughout the mine is working very satisfactory, and good progress is being made with all outside work. We expect the engine, &c., to arrive at Newcastle every day.

MARKE YALLEY.—William George, Francis Renals, June 25: We beg to hand you the following monthly report:—The shaftmen are getting on with their bargain as reported last month very satisfactorily; but we are obliged to suspended the stope in the back, and are now sinking the winze from the 15 fathom level by nine men to communicate with that stope, where the water has increased during the month, so that it is now set at 161, per fathom, while the lode is worth for the length 121. The eross-out is being continued south by four men, at 84, per fathom. We have recently crossed some branches from which water is issuing very strongly, and as the character of the ground is altering we hope very soon to be able to report something more encouraging. Six men are employed in a stopp in the buck of this level, east of the cross-course. at \$61, valued at 91, per fathom. Six men are also employed in stoping west of the cross-course below this adit, where the part of the lode carrier is sworth 101, per fathom. As referred to in a recent report, we sold a parcel of tin last week at \$11, 15s. per ton.

MELLANEAR COPPER.—John Gilbert, June 24: The men are making good

per fathom. As referred to in a recent report, we sold a parcel of tin last week at 51.1.15s. per ton.

MELLANEAR COPPER.—John Gilbert, June 24: The men are making good progress in driving the 70 cross-cut, north of the main lode, cast of Gundry's shaft, and the ground is getting wetter and mineralised throughout with veins of mundio and blende. The lode in the 110, driving west of Gundry's shaft, is 5 ft. wide, yielding some good stones of copper and tin ores, and looking kin lly. Is 5 ft. wide, yielding some good stones of copper and tin ores, and looking kin lly. Is the 110, east of shaft, the lode is 3 ft. wide, yielding some saving work for copper ore, and is worth for tin 8. per fathom. In the 120, west of shaft, the lode is 4 ft. wide, yielding some saving work for copper ore, and is worth for tin 8. per fathom. In the 120, east of shaft, is 4, wide, producing some good stones of copper ore, and is worth for tin, 7. per fathom. The part of the lode carrying in the 130, east of shaft, is 4 ft. wide, and yielding 1½ tons of copper ore per fathom. The stones and pitches are looking just the same as when last reported.

MID-DEVON COPPER.—James Neill, June 20: a shaft, sunk by 12 men with rook drills and by hand labour in three days, 1 ft. 3 in.; total distance below the 90 fm. plat, 6 fm.s. 4 ft. 7 in. The water is sill issuing from the bottom of the rook is unaltered. One of the surface rods broke across the eye this week, which delayed the sinking two days, and this day has been occupied in sending down and adding another pump on to the sinking lift.—O Shaft: Subsequent to the repair of the broke is a start of the point is very congenial, and the yield of ore improving, there being a good deposit in the highest part of the temper in the back of the cross-cut north from the 50 fm. level east, and reliaed it fto no good quality copper ore. The arrata at this point is very congenial, and the yield of ore improving, there being a good deposit in the highest part of the stope in the back of the cross-cut north t 511, 15s. per ton.

MELLANEAR COPPER.—John Gilbert, June 24: The men are making got

of experiors and west of the course to the local state of the local state of engine half, is over 3 ft. wide, composed of mundic, peach, and prian, with a branch of carbonate of iron and silvery mundic 3 in. wide, which produces from 3 to 2 cas, of silver per ton, and which we hope will lead to a more valuable deposit failver; the strata is good, and of the right description. In the 30 west the art of the lode carried is over 3 ft. wide, composed of very fine quarts, mundic, lende, and a little lead ore in favourable killas, and driving at 40s, per fathom; re are opening here a good length of mixed ores that would pay if we had a efter price for it.

blende, and a little lead ore in favourable killas, and driving at 43s. per fathon; we are opening here a good length of mixed ores that would pay if we had a better price for it.

NEW LANGFORD.—Thomas Gregory, June 24: Monthly Report: I beg to inform you the 10, west of engine-shaft, has been driven in the past month about 4½ fathoms, at 49s. per fathom, including all and every cost; the lode continues of large size, from 3 to 5 ft. wide, composed chiefly of soft quartz and abundance of mundic, with a branch, 3 in, wide, of carbonate of iron, prian, and silvery mundic, which produces low-class silver ore, equal to 5 and 12 ozs. per ton, which we are saving of. I am glad to say the branch is again increasing in size, and improving in quality a little. We are now going west into a silvery strata of ground. The 30 west has been driven near 5 fathoms, at 40s. per fathom; the lode here is over 3 ft. wide, composed of beautiful quartz, prian, mundic, and blende, spotted with lead—a very fine-looking lode, which as we go west ought to make a large deposit of mineral. We have an increase of water here from the north side, and I hope we are near a cross-course or caunter lode, in which case we might almost depend on a favourable change. The monthly costs and materials are kept as low as possible, and the men are all on long contracts at a cheap rate, so that we get the most work possible. I can see no cheaper or better piace for a discovery than push these two ends. We are going through a good deal of low class ore that would pay well, with a fair price for it.

NEW TERRAS.—Richard Eade, June 25: The masons are making fair pro-

are going through a good deal of low class ore that would pay well, with a fair price for it.

\*\*NEW TERRAS.\*\*—Richard Eade, June 25: The masons are making fair progress with the buildings, and so are the engineers in getting the engine, boiler, &c., from Halviggan Mine; in fact, I may say the work throughout is being pushed shead as fast as possible.

\*\*NEW TRUMPET CONSOLS.\*\*—T. Quentrall, June 25: The lode in the 40 west is worth 10t, per fathom for copper; it is letting out water freely, and has a very promising appearance. The stope in the back of this level is worth \$2. per fm. for copper. The lode in the 23, driving west, is worth \$3. per fm. for copper. The stope in back of this level is worth \$3. per fm. for copper. The 15 worth \$4. per fm. for copper.

\*\*NEW WEST CARADON.\*\*\*—N. Bichards, June 24: We are opening west on the last lode intersected in the 33 cross-out; it is 5 or 6 in. wide, producing a little copper ore, and is much the same in size and character as it was east, while in the influence of the cross-course. This lode east is now nearly 2½ fc. wide, and will yield fully 2 tons of copper ore per fathom, and looks, at present, like a permanent shoot of ore.

ititle copper ore, and is much the same in size and character as it was east, while in the influence of the cross-course. This lode east is now nearly 2's ft. wide, and will yield fully 2 tons of copper ore per fathom, and looks, at present, like a permanent shoot of ore.

NORTH BUSY UNITED.—John James, June 25: The only change is we have an increase of water in the 15 cross-cut south, but have not yet cut the lode. In the 15 driving east the lode is larger, producing some good stones of tin.

NORTH GREEN HURTH.—James Polglase, June 18: The No. 1 vein east looks promising, but so far no lead. The drivage west on No. 2 vein is without change.

NORTH TRESKERBY.—Pryor and Son, June 24: The several points of overation on the tin lodes, and contained in our last week's report, maintain their value.—Baron's Engine-Shaft: The 35 cross-cut is being driven with apped to cut through the lode, where we are meeting with the same characteristic features that were met with in the cross-cut is being driven with apped to cut through the lode, where we are meeting with the same characteristic features that were met with in the cross-cut is the same at the 35 as at the 34; the ore is of richer quality, and, judging from the large increase of water we have this day cut, we are sanguine of reporting at an early date an increased value on this lode. The stamps engine-house is now roofed, the scaffolding is being taken down, and the engineers are making good progress in putting the several parts of the stamping-engine together. All other surface work is likewise progressing satisfactorily.

PAR TIN.—Thomas Parkyn, June 24: Since my last report good progress have been made in holing the shaft with the cross-cut. I put in two charges of dynamics, which has so far enabled us to let down the water that by the end of next week I hope to have the communication completed. We are busy cutting out foundations for engine and boiler house to receive the 38 in engine that has been purchased. All other work progressing satisfactorily.

PATTERSYK

in a drawing-life, which will enable us to dispense with a consucration and in a drawing-life, which will enable us to dispense with a consucration and labour, and have also driven 5 fms. in the cross-cut since my last

of manual labour, and have also driven 5 fms. In the cross-cut since my last report.

POLOREBO TIN.—W. H. Martin, John Richards, June 24: Highburrow Shaft: At the 50 we have finished cutting ground on the north side for winze tackle and barrow-rod, and to-day have started sinking under the 60 In cutting plot and ground for barrow-road, &c., we intersected some branches to the north which produce tin; these are droppers to the lode. The preparatory work for sinking at the 60 has occupied more time than at the levels above, owing to the hardness of the capele on the north side of the lode. The lode in the 60 east is opening wider. Observing more water issuing from the south side we cut a hole and intersected another part of the lode standing south of the level; the end is being pashed on rapidly to reach the dip of ore from the 50. In the 50 each we intersected a cross-branch which heaved the lode a little north, east of which we have a large spar course on the south part of the lode full of vughs, and water flowing strongly. A few feet east of the cross-branch we purpose to cross-cut north a short distance to see what lode is standing in that direction.

that direction.

PRINCE OF WALES.—S. Roberts, June 24: In the cross-out south, in the IIS fathom level the ground is rather hard as present, being full of hard capel branches all of which contains tin. We are making fair progress in driving east to open for a plat at this level. In consequence of putting the shaft in order for hauling from the bettom delayed the winding and stamping for a week. We are making every effort to push on that work so fast as possible against our tin sale next week.

In saie next week.

ROMAN GRAVELS—Arthur Waters and Son, June 25: The 12b north, towards the junction of east lode, continues in a lode 5 to 7 ft wide, currying lead ore on both sides of the drivage, present value being i ten lead ore per fm. The 125 south is going forward on the hanging-wall portion of the lode, which

-1

is 7 ft. wite, the value for ore t>day being 2½ tons per fathom. A very wide sparry lode is standing on the footwall side of the level here yet to be proved. The 10 south is in a lode 6ft, which, there being much more lode standing on footwall side as in the level below; value of the end to-day 1 ton per fathom. The seven stopes in back of this level, to the north and south of Blookley's and Watkins' winze, are worth together about 12 tons per fathom. The 95 south, one cast portion, shows a lode 3 to 4ft. which worth 1 ton per fathom, and look likely to improve in a day or two. The two stopes in back of this level, seven of Morriel's winze, are worth 5 tons per fm. The 80 south is in a lode (east portion) 3 ft. wide, spar and stones of lead ore. Two stopes in back of this level are worth 4 tons per fm. These sopes are about 15 fms. beyond the 65, and in one place. No. 2 stope which is following the 80 end is worth 5 tons per fm. It may be well also to say that the 80 is about 20 fathoms beyond the 65, and in one place. No. 2 stope which is following the 80 end is worth 5 tons per fm. It may be well also to say that the 80 is about 20 fathoms beyond the 65, and in one place. No. 2 stope which is following the 80 end is worth 5 tons per fm. It may be well also to say that the 80 is about 20 fathoms beyond the 65 end. We have not seen a trace of the south shale anywhere below the back of the 65, hence we are watching all the south drivages with a good deal of interest, knowing that the principal run of ore in the mine from surface to the 65 stopes was found in immediate contract with the shale. The 100 tons lead ore sold to-day realised 7624, 103,, and the 70 tons blended 11%.

RUSSELL UNITED.—John Bray, June 25: The water is in fork at Stephens 15 ft. wide, and the lode is composed of flookan, prian, little quartz, and capelaproducing thin throughout. The lode in the deep adit, east of the cross-cours is 3 ft. wide, composed of flookan and peach, with small portions of tin, not sufficient to value. From indicati

ing 3 tons of average quality blends per fathom. There is no other change to notice.

SOUTH CONDURROW.—William Rich, W. Williams, H. King; June 24: The levels driving west of Marshall's shaft are without any improvement to notice. The 52 west yields good atones of copper and a little tin. The 32, east of King's shaft, is worth 104, per fathom. The 32 east of King's shaft, is worth 104, per fathom. The 35 east of King's, is worth 36, per fm. The stope in the back of this level is worth 104, per fathom. The 50, west of Plantation shaft, carries good stones of tin. The 70, east of King's, is worth 104, per fathom. The winxe in the 60 east is worth 34 per fathom. The north part of the loie in the 50 east is not yet fully (out through. 36 far as yet seen the lode carries low quality tinstone. The stope in the back of this level are worth 14, and 124, per fathom respectively. The rise in the back of this level are worth 14, and 124, per fathom respectively. The rise in the back of the 50 is communicated with the winze below the 40; this has given good ventilation, and openet the lode for atoping where it is worth 124, per fathom. The 40 end east yielding saving work for tin. The stope in the back of the 50 end east yielding saving work for tin. The stope in the back of the 50 is communicated with the winze below the 40; this has given good ventilation, and openet the lode for atoping where it is worth 124. per fathom. The 40 end east yielding saving work for tin. The stope in the back of the 40, west of engine-shaft, is worth 34, per fathom.

winze below the 40; this has given good ventilation, and opened the lode for stoping where it is worth 12L per fathom. The 40 end east yielding saving work for tin. The stope in the back of the 40, west of engine-shaft, is worth 3L, per fathom.

SOUTH DARREN.—John Mitchell, June 25: The following bargains were set on Saturday last for one mouth:—To sink the shaft, by 12 men, at 15L 10s, per fathom. It is now sunk 51 ft. 9 in. under the 13D. To stope the No. 2 stope in the 13D west, by four men, at 2L 12s. 6d, per fathom; worth fully 1 ton of silver-lead ore per cubic fathom. To stope the No. 3 stope in the 13D west, by four men, at 3L 2s. 6d, per fathom. This stope is about 12 ft. wide, and worth 15 cuts. of silver-lead ore per cubic fathom. To stope from the side of winzein the bottom of the 12D east, by four men, at 3L 15s. per fathom. This should be a pretty good stope, but has there is not yet much ground broken here we canno value it oursetly. To stope in the back of the 12D west, by four men, at 3L 15s. per fathom; worth 15 cuts. of silver-lead ore per fathom, with a mixture of copper. The filling of the skips, at 7s. per 10D skips. The landing of the skips, at 5s. 3d, per 10D skips. We shall have ready for sampling on Tucsday next about 45 tons of copper ore.

SOUTH TOLCARNE.—Jane 23: Flat Lode: In the 8D, east of cross cut, the lode is tinny, but rather spare for progress, the ground being harder than usual; I think this only temporary. We are progressing very satisfactority with the driving of the 7D east; the lode is improving in appearance, with thin disseminated in the lode, and I am looking forward to a good improvement very soon.—Gossau Lode: The 4S, east of shaft, is looking much better; we have cut a large rugh in the lode, which has caused much easier ground, and is productive of copper ore and saving work for tin. We are now making very good progress in driving. The lode in the 3S, east of cross-cut, on Frasers lue, is looking fairly well, producing tinstuff varying from 20 lbs. to 60 lbs. to

ell.
TREVAUNANCE UNITED.—William Vivian, June 25: We are pushing on the cross-out south of the eastern shaft, by six men. We have intersected a ranch much the same in character as the one we cut in the cross-out south of the engine-shaft, about 8 fms. before we intersected the copper lode. The erection of the engine and sinking of the engine-shaft is being pushed on with all

branch much the same in character as the one was the constraint of the engine-shaft, about 8 fms. before we intersected the copper lade. The crection of the engine-shaft is being pushed on with all speed.

WEARDALE.—James Blenkiron, June 20: Killhope: Very unsatisfactory progress has been mide in the Killhope head sinking; the water is being drained out of the old workings. I think there will be no difficulty in proving Quarry Hazel very shortly: the water was lowered 7 in. in an hour during last Tuesday when I was on the works.—Grove Rake: in the top drift from Moser rise, towards Batey's stope, the vein is 31%, it, wide, and worth 20 cwts, of ore per fathom; ground firm. In the cross-cut from Gardiner's rise a branch has been discovered, quick for ore. Greencleugh stopes are looking well, worth 20, 25, 40, and 50 cwts, per fathom respectively. The stopes in Rake vein are worth from 12 to 30 cwts, per fathom. In Brandom Walls rising the vein is more kindly, an i improving, worth 8 cwts, of ore per fathom.—Burtree Pasture: In Nattrass Gill drift the vein is 2 ft. wide, worth 12 cwts. of ore per fathom. In Brandom Walls rising the vein is more kindly, an i improving, worth 8 cwts, of ore per fathom.—Burtree Pasture: In Nattrass Gill drift the vein is 2 ft. wide, worth 12 cwts. of ore per fathom. In Brandom Walls rising the vein is more kindly, an improved; the vein is 14 ft. wide, composed of carse sparand rider. The drift above Dent's level has improved; the vein is 14 ft. wide, composed of spar and carbonate of iron, worth 8 cwts, of ore per fathom, and indications of further improvements. The tribute pitches are looking, if anything, a shade better.

WEST CARADON.—N. Richards, June 24: Gilpin's lode in the 33 is about 18 in, wide, but unproved; the vein is 14 ft. wide, composed of spar and carbonate of iron, worth 8 cwts, of ore per fathom, and indications of further improvements. The tribute pitches are looking, if anything, a shade better.

WEST CARADON.—N. Richards, June 24: Gilpin's lode in the 33 is abou

thom. WHEAL BASSET.—W. C. Trevena, June 22: Setting Report: The 190 cross it is being driven south of Lyle's engine shaft to intersect the great flat lods. WHEAL BASSET.—W. C. Trevena, June 22: Setting Report: The 19C crosscut is being driven south of Lyle's engine-shaft to intersect the great flat lode,
by nine men, at 9L per fathom, and fair progress is being made. The 190 fm.
level is driving west of shaft, by nine men, with a machine, at 3L 10s, per fm.
where the lode has a fine appearance, and worth for tin 12L per fathom. The
170 is driving west of cross-cut, by four men, at 16. 10s, per fathom, and worth
for tin 12L per fathom. A stope working behind this ond, by six men, at 4s,
per ton, is worth for tin 15L, per fathom. The 16D is driving west of cross-cut,
by six men, at 10L per fathom, and yielding low quality tinstone. The wines
sinking below this level is worth for tin 12L per fathom, and sinking, by six
men, at 5L, per fm., and 5s, per ton. A stope in the back is working by nine men,
at 5s, per ton, and worth for tin 10L, per fm. The 150 is being driven west of
cross-cut, by six men, at 9L per fm., with good stones of tin. The 137 rise is
working by nine men, with a machine, at 3L, per fm., where the lode is worth
for tin 3L per fm. The lode is of a very promising and congenial character, and worth for
tin 5L per fm. The lode is of a very promising and congenial character, and worth for
tin 5L, per fm. The winze sinking behind this end by nine men, at 8L 10s, per
fm., and 5s, per ton is worth for tin 15L per fm. The 112 driving east of cross-cut.
The stope is the stone is worth for tin 15L per fm. The 17 fine fm. There are three stopes. Im., and 5s. per ton is worth for tin 18s. per fm. The 112 driving east of cross-cut by two men, at 5s. per ton, is worth for tin 7s. per fm. There are three stopes working at 112. No. 1, by 12 men, at 4s. 3d. per ton, worth for tin 15s. per fm. No. 2, by 12 men, at 5s. per ton, worth for tin 15s. per fm. No. 3, by 12 men, at 5s. 9d. per ton, worth for tin 2s. per fm. No. 3, by 12 men, at 5s. 9d. per ton, worth for tin 2s. per fm. No. 3, by 12 men, at 5s. 9d. per ton, worth for tin 2s. per fm. No. 3, by 12 men, at 5s. 9d. per ton, worth for tin, 2s. per fm. No. a standard of 4ss. per ton for tin. We have sold during the past month 33 tons 1 cwt, 1 qr. 24 bs. of tin.

No 2, by 12 men, at 5s, per ton, worth for this is, per im. As a system of 5s, 9d, per ton, worth for tin, 20t, per fm. We have 28 pitches working by 62 men on tributes varying from 12s. to 13s. 4d, in 1t, on a standard of 45t, per ton for tin. We have sold during the past month 33 tons 1 cwt. 1 qr. 24 lbs. of tin.

WHEAL CASTLE.—John Boyns, June 20: The cross-cut west 80 fm. Isvel south is being driven by four men and boy. The 70 north is being driven by two men. The 60 fm. level south is being driven by two men. The 60 fm. level south is being driven by two men. The south add the very large, producing a little tin but not enough to make it valuable. The 35 cross-cut west is being driven by two men. The south add thevel is being driven by two men. The south add the very large, producing a little tin but not enough to make it valuable. The 35 cross-cut west is being driven by two men. The south add the very large to the shape one man and boy to intersect a tin lode a little further east of this level. We have one man and boy be reaking roo ore, and three men fxing transay from the shaft to the shirping place.

WHEAL CREBOR—Henry Phillips, P. D. Holman, June 23: The lode in the 144, driving west of new shaft, will yield 1 ton of copper ore. The lode in the 144, driving west of new shaft, will yield 1 ton of copper ore per fathoen, intermixed with arsenical mundic per fathom. No. 1 stops in the back of this level will yield 5 tons of copper ore, and 2 tons of mundic per fathom. No. 3 stops, east of winze, will yield 10 tons of copper ore and 2 tons of mundic per fathom. The stops in the back of the 132, east of winze, will yield 5 tons of copper ore and 2 tons of mundic per fathorm. The stops in the back of the 132, east of winze, will yield 5 tons of copper ore and 2 tons of mundic per fathorm. The stops in the back of the 132, east of winze, will yield 5 tons of copper ore and 2 tons of mundic per fathorm. The stops in the back of the 132, east of winze, will yield 5 tons of copper ore and 2 tons of mundic per

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WHEAL METAL AND FLOW.—W. Argali, T. P. Curtis, June 21: Engineers are about completed the fixing of the engine. Shaftmen have finished the ring of the pitwork, and divided the shaft. We have nearly completed the tying down of 100 fms. of tramroad, carpenters are also well forward in their ork. We are waiting on the foundry for some pulveriser work, otherwise we hould have put the engine to work this week, but it will now go to work on needay next.

#### FOREIGN MINES.

FOREIGN MINES.

ALAMILLOS.—June 17: The lode in the 20, driving west of San Martin's shaft, is small, and only contains spots of lead. In the 20, driving west of San Agneds shaft, the lode is compact and regular, producing 1 ton per fathom. In the 130, driving west of Taylor's engine-shaft, the granite is hard for working. The 130, driving east of Taylor's engine-shaft, to intinues unproduces storace of lead ore worth ½ ton per fathom. In the 95, driving east of San Victor shaft, the lode is without lead. The 70, driving west of Isal without lead. The 70, driving west of Judd's shaft, has got into the main slide, and the lode produces ½ ton per fathom. In Evaristo's winze, sinking below the 115, the lode has improved to 1 ton per fathom. In Nieto's winze, sinking below the 115, the lode has improved to 1 ton per fathom. In Nieto's winze, sinking below the 50, there is no change to notice, the lode still producing ½ ton per fathom.

GAPE OOPPER.—Oookiep—Capts. Lanksbury and Henwood, April 30: The ground in the 105 fathom level, north-west of new shaft, to wards No. 57 winze, continues to produce a little ore, but not to value. The 63 fathom level, south of new shaft, is looking favourable for copper ore, and has during the past mouth produced a few stones. The 63 fathom cross-cut, east of No. 2 level, shows a slight improvement, and is now producing 1½ ton of rich quality copper ore per fathom. The 55 fathom level, east of No. 40 winze, produces saving stuff.—Stopes: The stope in the bottom of the 92 fathom level, around No. 36 winze, is worth 2 tons of copper ore per fathom. Stope in the bottom of the 52 fathom level, worth No. 36 winze, is worth 2 tons of copper ore per fathom. Stope in the back of the same level, nouth of new shaft, yields 2 tons. Stope in the back of the same level, worth of No. 35 winze, is still worth 3 tons of copper ore per fathom. Stope in the bottom of the 53 fathom level, north of No. 35 winze, is still worth 3 tons of copper ore per fathom. Stope in the bottom of the 58 fathom level,

per fathom. In the \$0, driving in the same direction, there is a strong and regular lode, with good stones of ore, valued at 1 ton per fathom. Diax winzes sinking below the 100 is going down in a promising lode; worth 2 tens per fan, and easy for sinking through.

MYSDEG GOLD.—B. D. Plummer, May 30: In Taylor's shaft sinking under the 236 ft. level there is a good wide lode (5 ft. 8 in. wide); assay value 6 ozs. 7 dwts. 10 grs. The lode in the 235 outh end at Taylor's shaft looks well, 3 ft. 5 in. wide; assay value, 2 ozs. 9 dwts. In the 235 north end at Taylor's we shall drive about 2 fms. more. Then we shall put the rock-drifts to sink N. 1 winze below the 235 for drawing shaft. The 173 north end on east lode has not improved. There are branches of quartz, but of no value. The 173 north end on east lode has not improved. There are branches of quartz, but of no value. The 173 north end on east lode has not improved the conditions of locks are considered to the locks of the locks of the drift is good as he sinks and drives along the lead. He is working as large force on Higgon Hill, getting of 12 ft, further to drive east above the 173 ft level to make room for the drawing engine. The weather just now is dreadfully unpleasant, and scarcely one in the camp can be said to enjoy robust health, though elever, are attending to their work.

A telegram has just been received from Capt. Plummer advising that much slickness had prevailed amongst the Europeans, accepting George Williams, who has a slight attack.

NEW HOOVER HILL GOLD.—June 8: The production in the mill has been slightly better so far this mouth than in any previous month. We are breaking some very good or or in the Hawkins' No. 2, and good ore in the other places.

NEW ALBION GOLD.—June 12: I am happy to inform you that in sinking after the content of the content of the miner per solution of the miner of the content of the miner of the production of the miner of the production of the miner of the miner

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very good as he sinks and drives along the lead. He is working as many men as he thinks alvisable on the mine, and pushing everything forward as speedily as possible.

8.ANTA BARRARA GOLD.—T. S. Treloar, May 5: The lode is without change to note since last commented on. The gold return for April amounts to 1902 oits, and has been derived from 951 toas of stone, chiefly from the north section of the mine, being equal to 3:051 oits, per ton. We hope to see a substantial and permanent improvement henceforth in the returns, since all the stamping mitls are now fully supplied with mineral, and there is little likelihood of the output falling off again.

— T. S. Treloar, May 18: The higher cost for the month of April was due to the increased price of dynamite, and the larger quantity of materials and timber issued, the latter in connection with the renewal of the No. 1 stamps wheel, &c. The balance being on the wrong side again could not be avoided, but I may safely state that this loss is the last, and that henceforward satisfactory profits will be shown. There is no change in the appearance of the lode calling for notice. All the points in the mine are fully manned and excellent duty is being done—the supp y of mineral now being more than sufficient for the stamping mills. Much of the mineral however is of low quality, but as we advance southward the lode will improve rapidly, and corresponding improvement will take place in the gold returns.

SPANISH CUPPER.—George Scott, June 15: Fronteriza Mine: It is now harvest time and difficult to obtain animals for transport; however, I hope to get the first cargo to port before long. Top of New San Jorge shaft is 5 ½ metres below top of San Euriqu-, and the work in it is progressing satisfactorily. I regret that none of the directors can come out now; but after consideration I have decided on the place and system for cementation work which has been commenced and progress quickly as per plan and section. The mineral which contains the zinc and silver will be carefully separ

ST. JOHN DEL REY MINING COMPANY (Limited). - Advices ceived June 15th, 1885, ex La Plata (s.), dated Morro Velho, May 18th;—

Morro Velho stamps 6637 from 1821 = 3 644
Re-treatment, &c. 729-6 ,, — = '401

Total 730-6 ,, 1831 = 4-015

Mine.—Return of duty for 13 working days:— 2785 tons.

Mineral raised from the mine 2785 tons.

Mineral quarried per borer per diem. 29-5 ,
Average attendance of borers daily 84-07
Average attendance of natives daily 294

MINE.—The eastern drift at the deep adit horizon is still being pushed forward in an easterly direction for Fonte Grande. After the inspection made by Capt.

Rogers it was still thought best to continue the driving on its present course for the month, seeing that if the lode has taken a flat underlay it must be still ahead of us. In case no alteration takes place the drift will be turned south in the early part of next month. The lode in No. 3 level is not at present satisfactory, being of a hard and unmineralised nature. An opinion, however, cand all sevies, and this we bope to accomplish by the end of June.

The Donna Domingos and western drivings and stopings are looking fairly well, and a slight improvement appears to have taken place in the mineral from this section of the mine. In the western driving at the deep adit horizon we are following on the course of a lode which we feel assured will intersect the western Canto Galio lises of mineral, and as the stope in the underlay shaft is improving going back north-west, we trust this drift will shortly intersect mineral ground of better quality.

REDUCTION.—The new 1/2 ft. round plt is at work. Owing, however, to the manner of feeding—invaring the water from the long run of launders erected to carry the waste tailings from the mill, and wherein no classification of rough and fine sand take place—the best results have not as yet been obtained; the manner of feeding will therefore receive further attention. The classification and will eventually lead to good and permanent results in the treatment of pyritic sand.

Cost and Produce.

Cost on working account

Cost on capital account

Exploration

Rego ...... £193 9 0 = 230 8 6 £967 2 8 Less value of produce, 220 3070 czs. troy, or 1911 oits. at 8s. ld. per oit. 772 7 3

TELEGRAMS RECEIVED.—On 22nd May, dated Rio, 22nd:—Produce 11 days. first division of May, 7520 cits.; yield, 40 cits. per ton. Profit for the month of April, 24002.

Breakage of pumping machinery will take 72 hours to repair; being the dry season not so important.

Cuiabas: Stamped during April 1400 tons; yield 14 cits per ton. Expenditure in excess of receipts for the month 2002.

On May 29th, dated Rio 29th:—Produce 9 days, second division of May, 5500 cits.; yield, 3'3 cits. per ton.

On June 11th, dated Rio 11th:—Produce month of May, 19,000 cits.; yield, 3'5 cits. per ton.

Cuiaba: 1250 tons stamped; yield 1'4 cit. per ton.

INSURANCE SHARES have, according to this evening's report of INSURANCE SHARES nave, according to this eventury reports of Messrs, W. I. Wans and Co., of the Stock Exchange and Finch-lane, been dealt in as follows:—Alliance British and Foreign, 35% to 35%; City of London Fire (Limited), %; Commercial Union, 16%; Country Fire, 150; Employers' Liability Assurance Corporation (Limited), 15; Indomnity Marine, 14% to 15; Liverpool, Lenohon and Globe Fire and Law, 24%; London, 45 to 46%; Limbon and Provincial Marine (Limited), 4; National Marine (Limited), 17%; to 17%; Rock Life, 75; Royal Exchange, 412%; Thames and Mersey Marine (Limited), 111%; to 11%; Universal Marine (Limited), 2 to 8%. Insurances steady.

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50 Frongech, Sa. 6d.	150
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LECTORS OF THE MINING DIVISION

OF CORNWALL.

My determination to go to the Poll as the Champion of the New Democracy in this Constituency is already well known to you. I have recently at many meetings so fully laid before you my political principles and the Reforms which, as a Member of Parliament, I shall not only advocate, but introduce Legislation to establish, that I need not now repeat what I have already told you. Those who have not already heard me, I would ask to read the Leaflet I have widely circulated, embodying my Political Creed as a Radical, and a thorough, earnest, and consistent supporter of our great Leaders—Gladstoue, Bright, Chamberlain, and Dilke.

To that "Radical Platform of the Future" I will only add a few words on certain important points not touched upon in that Leaflet.

(1) I am, in Religion, a member of the Church of England, and a conscientious supporter and advocate of the Christian observance of the Sabbath, and of the necessity for Legislation on strictly Christian principles. The opening of National Museums or Public Libraries for a few hours on Sundays I have consistently advocated on religious grounds, but in no sense as a compulsory measure for the whole country. In this, as in other matters, I claim for every city or municipality the right to act as the majority of the inhabitants think fit and proper.

(2) I am prepared to introduce Bills to secure the appointment of Working Miners as Government Inspectors of Mines; to secure for the Miners the sums deducted from their wages for Club Subscriptions, which at present are lost to them, in case of failure of the Company of Adventurers; to substitute fortnightly for monthly payments, and to abolish the "in hand" system.

(3) I am also in favour of the Raliway Servanta Ten Hours Bill, and of such other and similar measures as may be necessary for the protection of young employes of both sexes in local and other industries.

(4) I regard a Member of Parliament as the delegate of his constitue

### Notices to Correspondents.

Letters containing Correspondence and all other Contributions should be addressed to "The Editor." Rejected matter cannot be returned. Correspondents are requested to write on one side of the paper only.

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### THE MINING JOURNAL, Railway and Commercial Gazette,

LONDON, JUNE 27, 1885.

CORNISH MINING AS A FIELD FOR SPECULATION.

When we consider what money is yearly invested in foreign mines by British speculators we cannot but ask ourselves if those who seek such channels in the desire of money begetting money pay that attention to some of the more promising mines in Cornwall that they might do, and benefit thereby. There are advantages in investing in home mines which give evidence of success, or are successful, that do not pertain to foreign mines—advantages which are deserving of the most careful attention. We mean, first, that anyone, for a mere trifle, can have the most experienced advice from mine agents in the county; and, in the second place, the mines are easily accessible from London, or, as a matter of fact, from any part of the United from London, or, as a matter of fact, from any part of the United Kingdom, for we cannot imagine any gentleman seriously contemplating the investment of a fair sum in mining would object to a railway journey into Cornwall. We said last week that we believed tin will not recede in price; that, if anything, it will, ere long, go higher; in short, that there was every favourable feature, long, go higher; in short, that there was every favourable feature, so far as we could see, in respect of this metal. We can observe no reason for altering that view. Sincerely holding this opinion we would lay special strength on this fact, that, while we have had a very material increase in the metal recently, mine shares have not moved up as rapidly as might have been expected, and there is ground for the belief that in a number of tin mmes prices will further advance. Some of the shares can only be regarded as cheap. A most pleasing feature in respect of the advance in tin has been the gradual improvement in several mines. There comes to mind the thought that this is a remarkable coincidence. For instance, there are Carn Brea and Tincroft. The former mine can only be looked upon as having been in its The former mine can only be looked upon as having been in its day a grand old concern. Yet, during the last two years, the the last meeting was anticipated by some to result in the abandonment of the mine, and so anxious were the surface people to know the result of the meeting that the query generally was—"'Ave they knacked her?" The meeting, of course, did not do this, but Mr. TEAGUE clearly hinted that unless there was an improvement the prolonged period of existence would be six months only. In these six months he looked for the best to the Highburrow part of the sett, "which had once proved the salvation of the mine." And from this part Carn Brea is expected to owe its renewed career. Then there is Tincroft, which promises renewed career. Then there is Tincroft, which promises well, no call being anticipated at the next meeting. But the greatest surprises, perhaps, during the past two years have been West Frances and Wheal Basset, while Wheal Grenville has surprisingly improved, as our report this week abundantly testifies. Hardly two years since, West Frances shares were being sold, on the Saturday before the meeting, for sixpence per share. There was then a heavy debt against the mine; but what was said at this meeting?

MESSRS. CLARE AND CO., STOCK AND SHARE DEALERS, 15, AUSTIN FRIARS, OLD BROAD STREET, E.C.

BANKERS—THE ROYAL EXCHANGE BANK (LIMITED).
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DENT'S
WATCHES
AND
CLOCKS.

NEW ILLUSTRATED CATALOGUE of High-Class Watches and Clocks at Reduced Prices sent Post Free on application to E. DENT & CO., Makers to the cross-course at the 174; that they would certainly have a the Glocks of 4, Royal Exchange, E.C.

Sold 38½ tons of tin, realising 2002L, and leaving a loss on the working of 2165L. It was at this meeting—that certain large shareholders expressed their intention of shutting up the mine; but on Capt. Thomas advising not to do so before proving the ground, which has since become so rich, they were deterred We find the following stated at the meeting by the manager, that "they had got into settled ground to the west of the cross-course at the 174; that they would certainly have a lode there; that if they did not have a rich bunch of tin he should be disappointed; that he did not know of a better place in the district to look for it than the point they were driving in; should be disappointed; that he did not know of a better place in the district to look for it than the point they were driving in; and that if cut it would be in ground whole to the surface." These were hopeful words, and Captain Thomas's anticipations have been abundantly justified. It is scarcely possible to value the tin ground already laid open—tin ground which has, so far, been proved by a rise to continue almost to surface. Prior to this discovery, West Frances had been losing, for several years past, close upon 8000l. per annum, and while tin realised at this account 52l. per ton. comparing assets and liabilities we observe there was a loss 80007, per annum, and while the realised at this account 526 per ton, comparing assets and liabilities we observe there was a loss of 566, per ton on every ton raised. But that period has happily passed. We have advised our readers to peruse the report of Wheal Grenville, and the meeting at Wheal Basset is of so recent date that we need not further allude to it. Dol-coath and East Pool are too well known to require details—they simply seem inexhaustible for tin. The St. Agnes mines are, taken together, very promising. We have thought these introductory remarks not out of place in laying the subjoined tabulated list of the marketable value of certain leading mines before our readers, we only reverting to six months' issue

Mines. Dec. 9, 1834 Dolcoath. £314,900 East Pool 243,200 June 24, 188 £332,520 283,200 . . . . 24,000 18,000 . . . . 3,600 East Blue Hills..... 4,000 22,500 South Frances ..... 42,750 .... 40,500 45,000 12,000 15,000 West Frances ..... 43,008 50,688 West Seton
Wheal Grenville
Wheal Basset 6,000 13,000 37,500 63,000 13,814

### ANOTHER REDUCTION IN THE TIN STANDARDS.

This week has witnessed another reduction of 21. per ton in the standards. And while this reduction took place on Mo in London there was an advance that day of 11. per ton. Will our readers believe that directly after the smelters arrived at their decision one of these gentlemen, in response to a question from our local representative as to the reason of the drop, replied that tin was down in London 5s. This must evidently plied that tin was down in London 5s. This must evidently have been a startling piece of information to the smelters after they had resolved on the drop, and ascertained the actual state of affairs. And if a telegram was to this effect the smelters ought in all fairness to have reverted to the previous order of things. But then they can only move expeditiously in one direction, as the Mining Journal has sometime contended We now hear, however, of a reason for the latest reduction—that there is no demand for English tin, or if a demand not a strong one; that foreign tin is most in request. This is different to the declaration of the smelter we have indicated who came to the declaration of the smelter we have indicated, who came forward with his five shillings reduction when there was an advancing market. However, the day may not be very far distant when shareholders in the most important mines may consider the advisability of smelting their own tin. But we have no faith in the independent investor doing this. We have the comparatively recent instance of the attempt of Captain Teague, and it is said Mr. STRAUSS, in this particular policy combined, and we know the

### THE CARRIAGE OF COAL BY RAIL AND SEA.

The very important question which has long been on the tapis, as to whether coal can be carried as cheap by railway as by sea or by sea and rail combined, is now about to be solved, and that in the most practical manner. In the course of two or three that in the most practical manner. In the course of two or three weeks the Hull and Barnsley Railway and Dock will be opened, and as the line passes through districts with sparse populations the directors depend a great deal upon the traffic they will receive from the collieries in South Yorkshire. They purpose carrying a very large tonnage of coal to the Metropolis, some of the sanguine witnesses who gave evidence before the Select Committee estimating it at 4,000,000 tons a year. This is looked upon as an impossibility, and in all probability will turn out to be so. But whatever the intentions of the directors of the Hull and Barnsley Railway may be, there is another factor that will have to be taken into consideration, and that is the intentions of the railway committee the supplies of the railway committee. into consideration, and that is the intentions of the railway companies that have participated in the traffic since coal was first sent by rail to London in 1845. In that year the quantity sent by railway was 8377 tons, whilst last year it was 6,836,676 tons, so that the amount now derived by the various railway companies for carriage of coal to London has become a most important item of revenue. It is therefore not likely that these companies will of rovenue. It is, therefore, not likely that those companies will allow a new competitor to step in and seriously interfere with their old-established trade without a struggle. Then, of course, comes the question as to whether the combined sea and rail route can be made to pay by carrying coal to London at a lower rate than it can be taken by the Midland, Great Northern, and other lines that have termini in the Metropolis. To start with, the Hull and Barnsley Company will have to reduce the assumed rate which has been given. That has been stated as follows:—Railday a grand old concern. Yet, during the last two years, the losses have been simply crushing. Had not several neighbouring mines and the lords come to the assistance of Carn Brea it would have inevitably ceased operations—at least, so far as Mr. William Teager, the largest shareholder, was concerned. This has been plainly apparent from that gentleman's utterances, and even as he held one-third interest in the property, it is hard to conjecture by whom additional help was to have been afforded. Even the last meeting was anticipated by some to result in the abandown to a much lawar figure avan at starting. But the abardace of the last meeting was anticipated by some to result in the abandown to a much lawar figure avan at starting. down to a much lower figure even at starting. But the charge by the old railway companies is considered a very high one, as it has been shown that they can carry coal to the Metropolis at the rate of 2s. a ton for every 100 miles, and receive a good profit. This would make the total cost from South Yorkshire, all things included, 5s. 6d. per ton, and that is a price which would put the Hull and Barnsley system out of the market altogether, as it would, were an extra shilling per ton put on, bring the total up to 6s. 6d. In the early part of 1871, when there was a dispute with the Midland about the rates to London, the Great Northern took the coal there at 4s. 11d. per ton, including dues, &c., and no doubt the company would be prepared to do the same again in the event of serious opposition arising. But it may also Grenville has surprisingly improved, as our report this week abundantly testifies. Hardly two years since, West Frances shares were being sold, on the Saturday before the meeting, for sixpence per share. There was then a heavy debt against the mine; but what was said at this meeting? It is just now refreshing to refer to that event. We notice that on that occasion the costs for four months were 4140t. Against this there were

way company means a reduction by all, no matter what mining districts they are connected with, so long as they have termini in the Metropolis. It will be apparent, with these facts in view, that there is likely to be a fight of no ordinary magnitude in contact the state of the nection with the carriage of coal by rail to London. In addition to this, however, the new dock at Boston will shortly be open to this, however, the new dock at Boston will shortly be open, and the Great Northern Railway Company purpose making it available for the shipment of a large tonnage of coal to both London and the Continent. The railway from Nottingham to Boston is well adapted for the coal traffic on a large scale, the gradients being easy, and the passenger traffic very moderate. Boston, too, has the advantage of being much nearer to the southern portion of the Midland field than the collieries in the West Riding are to Hull, and is also much nearer to London by sea than the last-named port is. These important changes, that appear inevitable, as regards the carriage of coal to London, cannot fail to be to the advantage of the metropolitan consumers, and, to some extent, to that of the owners of mines and the and, to some extent, to that of the owners of mines and the working miners, and are now looked forward to with no ordinary interest by those connected with the mining interest.

### The Mining Market: Metals, Ores, &c.

METAL MARKET-LONDON, JUNE 26, 1885. | NETAL MARKET—LONDON, JUNE 26, 1885. | Pig. 6MB, f.o.b., Clyde... 2 0 9-2 0 994 | Section Pig. No., 1 Gartshe. 2 76 | Coltmess 2 90 | Section Pig. No., 1 Gartshe. 2 76 | Section Pig. No., 1 Gartshe. 2 90 | Sec 

neetsine....

At the works, is. to is. 6d. per box less for ordinary; 10s. per ton less for Canada; IX 5s. per box more than IC quoted above, and add 5s, for each X. Terne-plates 2s. per box below tin-plates of similar brands.

### GENERAL REMARKS

On the whole, the tone of our markets has not been very good during the past week, nevertheless it is satisfactory to observe that the good influence of tin has extended to lead, and the latter metal continues to harden, so that we have now one metal which is steadily strengthening, and another which shows substantial improvement. With the exception of these, however, the one fluctuating and the other strong, there are not the slightest symptoms of any restoration; but, on the contrary, a decidedly easy tendency. Prices are too low to admit of any great and heavy sacrifice, nevertheless holders are by no means indisposed to make some concessions in order to part with their stocks, They fear to hold on in the face of the heavy supplies, the large production, and the ever increasing stocks, and which, necessarily, has the result of causing an incessant depreciation in prices. We are now brought almost to the close of the first half-year, and it may be interesting to note what progress or otherwise has been made during that time, and in so doing it is not our intention to refer to the various fluctuations and changes that have taken place, but to draw attention to the ultimate result. We find then that Scotch pig-iron has fallen in value to the extent of 1s. 6d. per ton, and that manufactured is also about 5s. cheaper, but steel rails and lead on the other hand show an improvement of fully 5s, per ton. Passing on to spelter and zinc, there has been a fall of about 15s., whilst quicksilver has depreciated to the extent of 20s. per bottle. In tin-plates there has been a fall of 1s. per box, and copper is now about 4l. per ton lower than at the commencement of the year; but tin, on the contrary, shows an advance of fully 201. per ton. So much for prices; the result cannot be considered altogether satisfactory, except in the case of tin, with which holders have every cause to be satisfied; but in other metals, in the majority of cases there has been a heavy fall, and even in those where quotations are a little stiffer, it is by so small an amount that no dependence can be placed upon it, for in the event of any little adverse feature arising it would very speedily be lost. Then as regards statistics the public stock of iron in Glasgow has been increased by about 21,000 tons, notwithstanding that the production has been reduced to the extent of the damping down of two furnaces, clearly showing that the increased stocks is due to the falling off in the general demand, particularly as we have shown in our iron article, for export. Leaving iron for copper, we can only form an estimate by assuming the supplies, and deliveries for this month are of an average quantity, for the figures are not yet out, and no clue can be obtained of them, result is that there is an increase of about 3000 tons in the total visible stocks, owing to a large excess of supplies and thought it advisable to secure their profits, but at the same time without a proportionate increase in the deliveries. Then with there have been many indications displayed by the stronger and reference to tin, the change in figures has been very slight during the year, the supply and demand having been kept much about upon a par, which is a feature satisfactory in itself and wholesome to the trade. It is when supplies are in excess of requirements that cause is given for complaint; but when both supplies and demand are large, and the former is regulated in accordance with the latter, it is a feature indicating good trade, market has been very shaky, business in the morning being done accordance with the latter, it is a feature indicating good trade, and hence one main reason may be given for the improvement in tin, and the depreciation in other metals. Such has been the course of the metals during the past six months, and as regards the future, opinions continue to be decidedly conflicting.

COPPER. This market has remained very quiet, and business has again been transacted at reduced prices. As regards new features, there are positively none, at least, features which are likely to produce

any material influence in regulating future prices. In the first place, the demand is dull for the regular wants of the trade, the enquiry being only sufficient to meet the most pressing requirements; nevertheless, most of the manufacturers are fairly well off for orders, and do not care to go on selling unless full prices be paid. By this it might be implied that they look forward to the realisation of better prices in the near future; but not so, for any material advance would not even be encouraged by them; at least, that is the general view that is taken, because it is exat least, that is the general view that is taken, because it is expected that any particular rise would so stimulate supplies that the future market would be in great measure destroyed. Then, on the other hand, the very cheapness of prices forbids any serious drop. If supplies continue to accumulate as they have done for several months past, then there may be an ever crumbling away of prices; but this is likely to be gradual rather than hasty, and smelters may be able to hold their own, if they do not there the property of the time being at the state. show themselves to be too ready sellers. For the time being, at any rate, they are firm, and whatever may be the tendency of the market for Chili bars, there seems little reason to fear that any noteworthy fall will be effected in the values of manufactured. At the commencement of the week Chili bars were easy, and reduced prices were accepted; but after 44l. 2s. 6d. on Tuesday, the market kept steady with buyers thereat until yesterday, when sellers became a little harder in their quotations, particularly for forward prompts. IRON.

This market remains very flat, and there is no encouraging feature whatever. Last week we drew special attention to the falling off in the Scotch shipments, particularly for this year, and pointed out the keen depression that was arising therefrom, and it may be well to still further ventilate this subject, and see what other bearing the short shipments has upon the market at the present time, and still more interesting will this prove, bethe present time, and star more interesting with this prove, because the shipments for last week are even lighter than what they were in most of the previous weeks for a very considerable time past. The most striking and most unfavourable feature that has been occasioned thereby has been the almost continuous enormous swelling of stocks. For a long while since the public stock in Glasgow has been increasing weekly, sometimes by hundreds and sometimes by thousands of tons per week, so that now there is a stock of some 10,000 tons more than there was at the same time of last year, and 15,000 tons in excess of the similar period of 1883. We do not mean to infer from this that stocks all that time have been increasing rapidly, or even steadily stocks all that time have been increasing rapidly, or even steadily without the slightest check, for on certain occasions, when production has been rather more limited than usual, the excess in stocks has been stayed, and even some decline effected; but this has been only temporary, and the actual result has been as shown from the figures we have quoted. But it will be asked, Does this arise solely from reduced shipments? Has not production been excessive or home consumption minimised? Our contention is that, whilst there has been some falling off in consumption, yet that, whist there has been some failing of in consumption, yet the figures prove that the principal cause of the augmented stocks is the diminution of shipments, for the increase in stocks has been very little more than by the reduction in exports. Then, as regards the production, we are quite prepared to admit that the present rate is far too large for the existing requirements of the trade, but at the same time the production has during the time in question been reduced, thereby showing that the increase in stocks does not arise from any excess in production. For in stocks does not arise from any excess in production. For instance, there are now four furnaces less in blast than at the same time of last year, and 23 less than in 1883. The Glasgow Warrant Market opened on Monday with a very flat tone, and the price further receded to 40s. 10½d., and on Tuesday business was carried through between 40s. 10d. and 40s. 10½d., there being buyers at the close at the former figure, while on Wednesday the market was firmer, and the price ranged from 40s. 10d. to 40s. 11d., and yesterday the price, after opening at 41s. 0\frac{1}{2}d., eased off to 40s. 11d., a fair business being transacted, while to-day the market opened at 40s. 10d., and closes at 40s. 9d. The shipments last week were very small, amounting to pally 7957 tons against 12 731 tons for the same week of last year. only 7957 tons, against 12,731 tons for the same week of last year, being a decrease of 4774 tons, and which makes the total shipments for the whole of this year 220,668 tons, against 273,189 for the same time of last year, and 301,473 tons for the similar period of 1883. There are still 91 furnaces in blast, and the public stock has been further increased by 856 tons, and amounts to 597,898 tons, against 599,042 tons last | 856 tons, and amounts to 597,898 tons, against 599,042 tons last week. The imports of Middlesborough pig-iron into Grangemouth last week were 6790 tons, against 6740 tons for the same week of last year, and which is an increase of 50 tons, and thus making a total increase for the whole of this year compared with last year of 57402 tons. The Cleveland market is again reported inactive and the tone weak. There is very little demand, and in consequence prices display an easy tendency, shipments also being particularly small, amounting, so far for the month, to about 58,000 tons, but, at the same time, this is about 11,500 tons more than last month. Second-hand lots of No. 3 have been carried through at 32s. 12d., for early delivery, and 13d, more for for than last month. Second-hand lots of No. 3 have been carried through at 32s. 1½d., for early delivery, and 1½d. more for forward, while No. 4 is quoted at 32s. The public stock has been further increased by 1462 tons, and now amounts to 52,694 tons. There is a great scarcity of orders for manufactured, and the price of bars is 4l. 15s. to 4l. 17s. 6d., and of ship-plates 4l. 17s. 6d. Angles can be bought at 4l. 10s. to 4l. 12s. 6d., and puddled bars 60s. per ton. There is no change to report from Wolverhampton, business being quiet, and prices fairly steady, and no material alteration is anticipated until the Quarterly Meeting. At Birmingham prices are well sustained, but there is very justile doing in aither reproductived or the rew metrial. in either manufactured or the raw material. Bars are selling at 5/. 5s. and upwards, but there is not the usual demand for most classes of iron, sales of pigs being especially limited at very unprofitable prices.

TIN. Last Saturday this market was again stronger, and business in ash parcels of foreign was done up to 94*l.*, sellers at the close sking 94*l*. 10s.; and on Monday still further improved rates were demanded, the principal transactions being carried through betwixt 94l. 15s. and 95l. 5s., while on Tuesday the quotation was 95l. to 95l. 10s. Since then there has been a good deal of change and fluctuation, and some indecision shown as to whether the market was likely to advance or recede. Several holders evidently chief holders that they have no intention of allowing the market to recede yet awhile. At any rate, some business has been done during the past few days at lower rates than were accepted at the commencement of the week, and on Wednesday the official quotation was 941. 15s. to 951. 5s., and yesterday there was a good deal of irregularity in the tone, and business was done down to at 93l. 10s., and the closing figure to-night is 94. Yesterday the Billiton sale was held in Batavia, when the average price realised was equal to 90l. 10s. to 91l. The quotations which we have given in the foregoing remarks are for cash parcels. For forward the price is really nominal, although there are few sellers who have been venturesome enough to sell forward lots at 5l. under the cash price from which it must be inferred that they the cash price, from which it must be inferred that they at least do not think well of the prospects of prices, but it would seem that they have not realised the actual position

of the market. It is true we have had a very heavy rise; but for all that, stocks have not accumulated, and, therefore, no pressure to sell is likely to arise, as would have been the case had stocks been heavy or supplies excessive; but now, after the large profits which holders have made during the past few months, they are in a much more favourable financial position to hold to their stocks than they were before. If previous to the rise they were strong they are stronger now. If before they were able to hold to their own with firmness, there is less reason to give way at the present time, and it must be concluded that the "bears" by their present action are likely to increase their losses, for as their prompts fall due, and they have to cover, renewed activity must inevitably be given to buying. of the market. It is true we have had a very heavy rise; but for all that, stocks have not accumulated, and, therefore, no ust inevitably be given to buying.

SPELTER.—A moderate business continues to be done at last

Week's quotations, which remain unchanged.

LEAD is particularly firm, with 111. 2s. 6d. paid for Spanish, and buyers over, whilst sellers are very shy, and English pigs are quoted at 111. 5s. to 111. 10s.

STEEL.—With the exception of one or two fairly good orders that have just lately been received, there is no change to record, and the market is quiet.

TIN-PLATES.—Cheap prices still fail to give any particular im-petus to the demand, and business continues dull, and the whole narket steady.

QUICKSILVER.—The demand is stagnant, and hardly any sales

The MINING SHARE MARKET has been only moderately active The MINING SHARE MARKET has been only moderately active this week, and the dealers have been chiefly engaged in the settlement of the fortnightly account. Metals show no very material change; but the lowering of the standard for tin ores on Monday made all tin shares flutter for the time. The mines mostly dealt in have been Dolcoath, East Blue Hills, Wheal Metal and Flow, West Prances, West Kitty, Wheal Grenville, Prince of Wales, Killifreth, New West Caradon, Blue Hills, and a few others.

TIN.—On Monday tin was at 94½ and the smelters in Cornwall put down the standard for one 21 per low. Which for a short time account.

TIN.—On Monday tin was at 94½ and the smelters in Cornwall put down the standards for ore 2l. per ton; which for a short time caused a general depression in shares. On Tuesday tin advanced to 95 and has kept at about that price, leaving off 94. No change however has been made in the standard. In shares only moderate business has been done in dividend mines, there has been great activity in a few progressive mines. Blue Hills are quoted ½ to 1; Carn Brea, 3½ to 4; Cook's Kitchen, 8½ to 9. Dolcoath, 70 to 72; the mine has improved in Harriett's shaft East Pools, 44 to 45. East Blue Hills, after reaching 37s. 6d., declined to 32s. 6d. to 35s., but leave off 37s, 6d. to 42s. 6d. A special report of the mine will be found in another column, from which and report of the mine will be found in another column, from which and the agent's report it is shown that the rich lode at the 20 has already been driven through for 14 fms., thus opening out a good extent of ground already. The sale of ore for the month realised already been driven through for 14 fms., thus opening out a good extent of ground already. The sale of ore for the month realised 294. 9s. 1d. Killifreth, ½ to 1; New Kitty, ½ to 1; South Condurrow, 7 to 7½; South Crofty, 3½ to 4; South Frances, 8½ to 9½; Tincroft, 7 to 7½; West Bassets, 2½ to 2½; West Frances have been more extensively dealt in, and leave off 8 to 8½; West Kitty, 6½ to 7½; Wheal Agar, 18 to 19; Wheal Basset, 9 to 9½; Wheal Kitty (St. Agnes), ½ to ½. Wheal Metal and Flow have been largely dealt in, and leave off ½ to 1; the engine and more pulverisers will be put to work on Tuesday. Wheal Peevor, 10s. to 12s. 6d. Wheal Grenville, 10 to 10½; at the meeting a dividend of 5s. per share, or 1500l., was declared, leaving 627l. 8s. 7d. in hand. The three months' costs to June 3 were 4506l. 17s. 10d. The tin sold to June 4 610ll. 18s. 11d.; showing a profit on three months' sold to June 4 6101l. 18s. 11d.; showing a profit on three months working of 1620l. 10s. 5d., and a balance of assets over liabilities of 2127l. 8s. 7d., out of which the dividend was declared. The agents 21271. 8s. 7d., out of which the dividend was declared. The agents report is very satisfactory. The 150 east, where the discovery was made in the East Grenville portion of the sett some months ago, a rich section of ground for about 8 fms. in length, and worth about 50l. to 60l. per fathom, has been opened during the three months. The agent hopes for the next three months to sell 132 tons of tin, as against 127 in the present account. West Godolphin, 1 to 1½; at the meeting a call of 1s. per share was made. The accounts showed—tin sales 991l.; cost for three months, 1177l. From the previous calls there was a balance in hand of 288l. Tolgullow United, 1 to 1½; Goodevere, 1 to 1½; East Tregembo, ½ to ½; Trevaunance, 1½ to 2; Par Tin, 1 to 1½; Yeoland Consols, 1 to 1½.

COPPER keeps about the same, and there is very little variation in the prices of shares, or in the amount of business transacted. Bedford Uniteds are quoted ½ to 1; Devon Great Consols have not been

the prices of shares, or in the amount of business transacted. Bedford Uniteds are quoted \(\frac{3}{4}\) to 1; Devon Great Consols have not been so firm, and leave off 2\(\frac{3}{4}\) to 3; Gunnislake (Clitters), 5s. to 7s. 6d.; Mellanear, 1 to 1\(\frac{1}{4}\); New West Caradons have been in request, and advanced 4s. to 5s.; the lode lately discovered has now improved to 2 tons of copper ore per fm. The New Caradon, 1s. 6d. to 2s. 6d., the lode is shortly expected to be cut 60 fms. deep; in the adit it was of a very promising character. Prince of Wales, 7s. to 9s.; Wheal Crebor, 1 to 1\(\frac{1}{4}\); West Seton, 5 to 6; South Caradon, 5s. to 7s. 6d. Lead is gradually advancing, and shares are rather more in favour, but very little business doing at present. Vans are quoted \(\frac{1}{4}\) to 1\(\frac{1}{4}\); the sale of 100 tons of lead ore fetched 8l. 14s. 6d. per ton: 100 tons of blende ore for sale. Great Laxey, 8 to 8\(\frac{1}{4}\); Roman Gravels, 3\(\frac{1}{4}\) to 6.

of blende ore for sale. Great Laxey, 8 to 8½: Roman Gravels, 3½ to 4; Leadhills, 1½ to 1½. D'Eresby, 1 to 1½, fully-paid; the lode here has improved under the shale to 2 tons of lead ore per fathom. Old Shepherds, 4s. 6d. to 5s. 6d.: East Rose, 3s. to 4s.; Weardale, ½ to FOREIGN MINES continue comparatively neglected. Bratsberg, \$

Foreign Mines continue comparatively neglected. Bratsberg, \$\frac{3}{2}\$ to 1; Birdseye Creek, \$\frac{1}{2}\$ to \$\frac{1}{2}\$; Callao Bis, \$11s\$. to \$13s\$; Cape Copper, \$28\$ to \$30\$; Colorado, \$\frac{1}{2}\$ to \$1\frac{1}{2}\$; Chile Gold, \$3s\$. to \$4s\$.; Colombian, \$10s\$. to \$12s\$.; Copiapo, \$2\frac{1}{2}\$ to \$2\frac{3}{2}\$; Frontino and Bolivia, \$7s\$. 6d. to \$10s\$.; La Plata, \$5s\$. to \$6s\$.; Mysore, \$1\frac{1}{2}\$ to \$1\frac{3}{2}\$; Nundydroog, \$9s\$. to \$11s\$.; Organos Gold, \$7s\$. to \$9s\$. Orita, \$1\frac{1}{2}\$ to \$1\frac{3}{2}\$; Oscar, \$10s\$. to \$12s\$. 6d.; Panulcillo, \$2\frac{1}{2}\$ to \$2\frac{3}{2}\$; Richmond, \$2\frac{1}{2}\$ to \$3\frac{3}{2}\$. Santa Barbara, \$1\$ to \$1\frac{1}{2}\$; the advices for the month show a return of \$1233L\$, \$7s\$,, and the working cost \$1295L\$. \$14s\$. 6d., or a loss of \$62L\$, \$7s\$. 6d. Schwab's Gully, \$3\$ to \$3\frac{1}{2}\$; United Mexican, \$2\frac{1}{2}\$ to \$2\frac{1}{2}\$; Violetta, \$1\frac{1}{2}\$ to \$1\frac{2}{2}\$; \$3\$ to \$3\$. do.

GOLD AND SILVER.—Messrs. PixLey and ABELL write under date, June 25:—Gold: The Bank has only received 18,000l, since our last, the arrivals of a considerable amount of sovereigns from Australia having been delayed, owing to the stoppage of traffic in the Sucz Canal. There has been a slight demand for bars for India, 20,000l, having been sent to Bombay per Khedive, and orders for German gold coin have been met by the with-irawal of 246,002l, from the Bank. We have received during the week 22,000l. from New Zevland, 14,000l, from East, and 30,000l. from Central America; total, 65,000l. filver: Prices of bars have been maintained at 49½s.d. during the week, and considerable business has been done at this quotation; the amounts that have come to hand from America have been sold for arrival, and have, consequently, not exercised much induence on the market. The arrivals since our last comprise 35,230l. from Buenos Ayre, and 68,880l. from New York; total, 191,101. The P. and O. steamer has taken 45,000l. to Bombay. Mexican dollars remain at the price last quotated by us, 48½s.d., and at this rate those by the Oaxnoa from Mexico, 40,000l. in value, were placed. Exchange: The India Council yesterday made the following allotments at the Bank of England:—Bills on Cal-Mexico, 40,000l. in value, were placed. Exchange: The India Council yesterday made the following allotments at the Bank of England:—Bills on Calcutta Bs, 3,40,000, average rate is. 6-907d; bills on Bombay Bs. 4,20,000, average rate is. 6-923d.; transfers on Calcutta Bs. 2,00,000, average is 16.6-923d. Tenders for bills at 1s. 6-23-32d. receive 30 per cent, and above in full, and for transfers is. 6-31-32d. in full. Since the above there have been sold—Bs. 20,000 bills on Bombay at 1s. 7d. Rs. 6,0000 bills on Madras at 1s. 7d. The last Eastern rates are:—Bombay and Calcutta 1s. 6-3d., Hongkong 3s. 63d., Bhanghal 4s. 10/4d. Quotations for Bullion:—Gold: Bar gold, fine, 7rs. 9d. per oz. standard; bar gold, containing 20 dwts. silver, 7rs. 10/4d. per oz. standard.—Silver: Bar silver, fine, 49/4d, per oz. standard nominal; bar silver, containing 5 grs. gold, 4994/4d. per oz. standard; cake silver, 531/4d. per oz.; Mexican dollars, 48/4d. per oz.; quicksilver, 6f.; discount, 3 per cent.

GAS SHARES.—The principal business in these shares, according to this evening's report of Mesers. W. L. Wannand Co., of the Stock Exchange and Finch-lane, has been:—Bombay (Limited), 6% to 6½; Buenos Ayres New (Limited), 13½; Cogliari Gas and Water (Limited), 22½; Commercial Consolidated, 282 to 23; ditto New Stock, 20; ditto Formanda-Half sellers who is 5l. under that they that they can be shown that they can

### Mining Notes.

A SHORT statement in our issue of last week about South Frances reminds us of a humurous incident that occurred years since. It mentioned that an offer had been made of 23,000% for since. It mentioned that an offer had been made of 23,000. for the western part of the mine, from which much is expected in the future, and that years ago 30,000. was offered for the same property. Then the mine was making heavy losses, and a London shareholder, disliking calls, not having a fond desire to put his hands into his pockets, and having evidently a supreme disregard for the barest cultivation of theoretical mining, indignantly demanded why the adventurers could not purchase a "second-hand shaft rather than go in for the great expense of having a new shaft." This incident was retailed at the meeting last week, and excited a hearty laugh. excited a hearty laugh.

WE observe that Capt. Charles Craze, at South Frances meeting, hinted that the views propounded by Mr. Conybeare, a candidate for the mining division, if adopted, would have the effect of keeping many outsiders from entering the county, and of bringing Cornwall to a state of bankruptcy. We must certainly dissent from this expression of opinion. Is not Mr. Conybeare right in insisting on dues on profits only? We are nothing communistic, nothing unreasonable in this opinion; indeed, Mr. A. Pendarves Vivian, M.P., is in favour of "dues on profits" in mines, and, like Mr. Conybeare, is opposed to "fines" for the renewal of leases. The enthusiastic character of Mr. Convidence is meetings certainly afford evidence that a vast number of the electorate believe Mr. Convidences views on the mine lease question are, if radical, only just to all concerned.

THE unrepresentative character of the Central Committe for the Mining Division of Cornwall has brought upon it the failure the Mining Division of Cornwall has brought upon it the failure many predicted. Now, Mr. Barker, who received at the meeting 70 votes, against Mr. Conybeare's 156, and Mr. Vivian's 220, has made it known that he, too, does not regard the Committee as properly constituted, and, inasmuch as Mr. Conybeare, before the meeting, declared he should not be bound by its decision, and that on that ground the meeting returned him his previous pledge, and Mr. Vivian's also, he "shall fight the battle to the end." This spectacle of three Richmonds contesting this seat must be eminently diverting to the Conservatives of the county. There is but one way out of the difficulty. The masses—those who are to be enfranchised—indignantly repudiate the decision at Camborne as final, and warmly resent the idea that they shall not have a voice in the choice of representatives, having regard to the fact that the leaders have in a number of instances taken not have a voice in the choice of representatives, having regard to the fact that the leaders have in a number of instances taken matters in their own hands. The only mode by which disunion can be avoided is by the medium of a test ballot. Mr. Barker is not in the running. Mr. Conybeare is prepared to abide by the decision of a test ballot. He has publicly declared this. Cannot the other two gentlemen agree with Mr. Conybeare, and know the feeling of the whole constituency in this way? The cost would not be nearly as great as a contested election.

Should hot be hearly as great as a content and the second of the poll we are of opinion, from what we hear, that his reception, when he shall appear in the constituency, will be of the nature of a warm welcome, which he will not appreciate. He stood his chance as one of two Radicals against the claims of a Whig, and in this meeting of so-called delegates received fewer than one-half of the votes recorded for Mr. Conybeare. Mr. Barker has admitted the superiority of Mr. Conybeare as a politician in every respect. Then why does he assert he will also enter into the contest? While most of the leaders stand aloof, Mr. Conybeare has won to his side the working-man element, and has had beare has won to his side the working man element, and has had this week, at Camborne and Redruth, two enthusiastic meetings, at which strong committees were appointed. One of the outlying villages has just had a test ballot, with the result that of 32 householders. 26 declared in favour of Mr. Combons. holders, 26 declared in favour of Mr. Conybeare

COLONEL FLUDYER, one of eight gentlemen invited to address the Mining Division with the view of recommendation as a can-didate, has thrown in his lot with Mr. Conybeare, and has been chosen Chairman of that candidate's Camborne committee. The gallant officer, at Monday's meeting, declared that it appeared to him that "at the delegate's meeting many came to vote according to their own inclination, without having taken any steps to ascertain the wishes of those they should represent, and that the delegates were chosen in too great a hurry." This is our own freely-expressed opinion; in fact, there was little choosing, but considerable self-election about the affair. was little

PEDN-AN-DREA is looking letter. In the 120 end on the north lode—the bottom level—the agents have now commenced to drive, and so far are pleased with the prospects held out in this level. Despite the pessimistic assertions as to the difficulty to be encountered in forking—in draining the mine, we may say that the water is now 4 fms. below the 130, and it is expected that in a fortnight the mine will be drained to the bottom of the shaft. a fortnight the mine will be drained to the bottom of the shaft the 140. Several pares of tributers have been set pitches in the 130, on the south lode, which is in the old part of the mine, and have accepted at 12s. in 1l. This part of the mine is what the shareholders have for some time been aiming at. At the last meeting there were 40 tributers at work; now there

Ir is anticipated that the 200, east of Highburrow, at Carn Brea, will be got in under the rich winze coming down from the 187 in about 10 or 12 days.

Since writing on Cornish mining, we learn that East Pool has further improved in the bottom. For last week the quantity of tin sold was  $29\frac{1}{4}$  tons. A dividend of not less than 25s. per share for the three months is expected at the next meeting.

reckoned to be an increased quantity—from 20 to 40 tons more. This result should give an increased profit of from 2000!. to 30001. Those local people who like such things have given dent at the mine, which gives an exhaustive and exceedingly clear account of all the operations in progress.

ALTHOUGH the progress of Vacloud County of the progress of jected to for being, as the leading mine in the county, dependent on the bankers for the loan of money, and for carrying forward from time to time as a credit some 4000*l*., which forms actually a debit. The last parcel of tin sold realised 52*l*. 12s. 6d., which is a large increase on the average for the previous account.

Many Cornishmen will regret the removal from the county of Mr. Husband, C.E., of the Hayle Foundry Company. This gentleman goes to London for his own firm. Mr. Husband is highly esteemed in the county. He is an engineer of much ability, and has invented a pneumatic stamp, which was used at Tregembo and Tregurtha Downs, and which is in use on the American Continent. Mr. Husband has been President of the Cornwall Mining Institute and the Cornwall Mining Institute, and took special pains to impress upon young miners the necessity of becoming acquainted with the scientific as well as the practical part of mining, informing them how in the former respect foreigners eclipse Cornishmen abroad.

Ir is now regarded as practically an accomplished fact that Tincroft will make no call at the next meeting. It is rather believed there will be no loss shown.

Our statement last week in reference to the probable re-starting of Great North Downs, in Cornwall, has been confirmed. srs. Taylor are the firm that has the matter in hand. Great North Downs was very productive for copper. There are several prominent lodes, both for tin and copper, which run through the length of the sett. There are also many junctions through the length of the sett. There are also many junctions of lodes, which were actually in existence at the stopping of the mine, and in some cases would have been reached within a very small distance of further exploration. The lodes have produced a large quantity of tin close to the surface, and the lodes cut at the greatest depth were productive. The serious drawback to Great North Downs was through the influx of water from the eastern mines—Wheal Rose, Ale and Beagle, and Great Wheal Rose, The great county cross-course is between Great North Benny. The great county cross-course is between Great North Downs and Wheal Peevor, dividing the sett, and it also divides the Wheal Boys and the Cardrew sett from Old Treskerby, which was a very rich mine for tin and copper, more particularly the latter. Great North Downs is shallow, being only some 80 or 90 fms. below the adit. The family of Williams realised great profits here in days past; operations last ceased through the prevarication of the rival owners of this mine and Wheal Rose, each company striving to get out of pumping its fair share of the water. It is locally believed the speculation is a good one.

THE new lode at New West Caradon continues to realise the expectations formed of it. In the eastern end of the 38 fathom level it is now  $2\frac{1}{2}$  ft, wide and worth more than 2 tons of copper ore per fathom, with every appearance of proving to be a permanent bunch of ore. The western end is still in the cross-course, and here the lode presents similar features to what it did at the corresponding point eastward, so it is only reasonable to assume that a good lode will soon be met with in this direction also. Thus far there is every reason to believe that it is Jope's lode, and the views expressed in last week's Journal in respect to the importance of the discovery to West Caradon are this week fully confirmed by the agent of that mine.

WHEAL Grenville has just declared a 5s. dividend, which for the price of the share is the best interest paid by any mine in the county, and this was done with very little benefit from the rise in tin, which has taken place since the beginning of May. The mine is now doing very much better, and will pay a dividend of at least 7s. 6d, equal to 15 per cent. for this quarter, and will carry forward several hundreds to reserve fund. The object of the reserve fund is to erect a new stamps on the eastern object of the reserve fund is to erect a new stamps on the eastern part, where the lode is rich. This will increase the returns ultimately it is thought 100 per cent.; had it not been for this outlay it could pay a 10s. dividend next time, or 20 per cent. per annum on the present price of the share, but when the stamps is got to work it will amply repay the outlay, and will undoubtedly make double the profit it is now making, which means 40 per cent. per annum on the present price. It is, consequently, not surprising to see these shares knocked down by the "bears," which is the usual accompaniment to a rising share, and it is with great pleature we approprie that one has just been transped and a very fine usual accompaniment to a rising snare, and it is with great pleasure we announce that one has just been trapped, and a very fine one too. Excepting the Russian specie, it is said to be the largest one ever caught, and distinguished from every other specie by its peculiar powers of changing its form momentarily to that of a "bull," and vice versa, and the fortunate proprietor, it is thought, will realise an immense fortune by exhibiting him.

This dividend will absorb 1500l., and leave 120l. to be carried to the reserve, a result which is eminently satisfactory. The increase in the sales of tin has been steadily continued, whilst the costs of returning the metal have been as steadily diminished. It is expected, too, that the sales in the current quarter will amount to from 132 to 140 tons, as compared with 127 tons in the past quarter.

THE facts brought out at the meeting of West Godolphin shareholders, on Tuesday, clearly prove that this mine is rapidly approaching the dividend-paying state. Sales of tin are being regularly made, and the actual loss has only been about 80l. a month—very small when it is borne in mind that much of month—very small when it is some in find that hatch of the work in progress is merely the opening out of the mine for future returns. The prospects on Bellingham's lode are particu-larly encouraging. No call was made, as it is believed that the loss on the current quarter's operations will not exceed the credit balance now on hand of 2881.

COLONEL Howard, the Chairman of the Glenrock Company stated to the shareholders at the meeting, on Thursday last, that the cultivation of rhea and other fibrous plants, as well as the growth of coffee, were proceeding satisfactorily, and it is believed that the out-turn for the year in this department will show a small profit. As regards mining operations, the work has been prosecuted to a sufficient depth to prove that it will not pay the company to extend its operations in this direction. As regards the West Argentine property, the Chairman, Mr. Hopwood and Mr. B. Pinching, described it in highly favourable terms, and it was agreed that a sum not exceeding 6000l. should be advanced to the West Argentine Company, the debentures to bear interest at 10 per cent., and to be convert of the Glenrock Company. , and to be convertible into ordinary shares at the option

At the general meeting of shareholders of the Venezuela-Panama Gold Mine, held on Saturday last, the Chairman (Mr. George Baird) was able to congratulate the shareholders upon the progress which has been made in the construction of works and opening up of the mine. During the past year 16,453 tons and opening up of the mine. During the past year 10,455 tons of quartz have been crushed, producing 19,846 ozs. 15 dwts. of gold, realising a sum of 76,3114.18s. 6d., which, with other sources of income show a profit on working of 12304. 19s. 8d. But it must be borne in mind that the returns for the past year must be taken as the outcome of work appertaining to the laying out difference in the credits for the three-monthly meeting. Last of a mine, against which abnormal charges have always to be quarter the tin sold was 557 tons, and the tin this time may be placed, so that when the mine becomes more fully developed increased quantity—from 20 to 40 tons. placed, so that when the mine becomes more fully developed, increased returns seem certain. Appended to the report of the directors is a valuable report from Capt. Pryor, the superinten-

Although the progress at Yeoland Consols generally during the past year has not been quite so rapid as the directors could have wished, still the work done has been of a thoroughly sound and substantial nature. An ample supply of water has been obtained, and the recently erected turbine is doing its work admirably. The stamps were again set to work in April last, and two sales of tin have resulted. The adit level No. 2 has been driven within a few fathoms of the old mine, and the stuff obtained from the delivere is of a richer quality than any very next. tained from the drivage is of a richer quality than any yet met with. Mr. Thomas Rickard made a thorough examination of the mine some time ago, and reported most favourably as to its prospects. By an advertisement in another column it will be prospects. By an advertisement in another column it will be seen that the directors consider the great value and richness of the property has been fully demonstrated, and they have instructed the brokers to offer to the public the balance of the ordinary shares, in order to work the mine to its full capacity.

Becalar monthly returns are now being made of the best quality

CREDITORS of the Devon Great United Company in liquidation must prove their debts on or before the 17th July.

Ms. P. Bosworth-Smith, Government Mineralogist for the Madras Presidency, India, writes under date, Ootacamund, Madras Presidency, India, 30th May:—"I have just succeeded in proving that the district manual is wrong, as it speaks as if copper could not be found in the Nilgiris, and doubts whether some found by Colonel —— was copper, and that it was probably iron pyrites. Now I have found both copper pyrites and galena (a lead ore), although not enough of it to pay to work. Still it is rather good, as other surveyors before this time have made diligent search for copper and found none. His Excellency the Governor has sent for the specimens to see them himself, as he takes a great interest in mineralogy." he takes a great interest in mineralogy."

Much more activity is now noticeable at the Fairfield Shipbuilding Yard, on the Clyde, than has been the case for many months. Large squads of carpenters are engaged laying the keel blocks for the boat which Mr. Pearce is constructing on his own account, and for the three 5500-ton vessels which the Messrs. Elder have been fortunate in securing. The first delivery of steel is expected in a few days, and the furnaces will soon be relighted and work provided for fitters and ironworkers.

The following circular has been issued by the board to the shareholders of the Wassau (Gold Coast) Mining Company (Limited):—"The amount realised from crushing, in the month of April, is 513l. 4s. 9d. A memorandum of the totals of receipts and expenditure for the six months ending 30th inst., will be circulated early in July."

THE directors of the London and South African Exploration Company (Limited) have declared an interim dividend of 3s. per share, less income tax, for the quarter ending the 30th inst.

Mr. H. V. Newton, auctioneer and valuer, Polstrong Farm, Camborne, sold by auction on Friday last, at Camborne, the fol-Camborne, sold by auction on Friday lasts, at Camborne, the following engines, &c., now standing at South Roskear Mine, Camborne:—70 in. pumping-engine, 900; 28 in. winding-engine, 900; 36 in. stamping-engine, with one heavy fly-wheel, &c., 1651.; 36 in. stamping-engine, with two heavy fly-wheels, &c., 3001. 16 in. air compressor, with heavy gear, &c., 371.

THE Richmond Consolidated Mining Company (Limited), have received the following telegram from the mine at Eureka. Nevada:—Week's run (one furnace) \$15,000 from 261 tons of ore; refinery \$20,000.

At Devon Great Consols the lode in the 220 west, in the Railway shaft, on the new south lode, has been cut into, and, so far as taken down, is 4 ft. wide, producing arsenical mundic and tin ore of good quality. Some of the latter has been assayed, and yields 224 lbs. (2 cwts.) of black tin to the ton of stuff, thus showing, as depth is attained on this lode, the probability of its being made profitably productive underneath where the lode was so good for copper. This, it would appear, is likely to be an important point in the future development of this portion of the

Ar Leadhills the mines have further improved in two points— in the 100 south, and the 10, south of No. 2 winze, and worth about 5l. per ton of lead ore per fathom. The gradual improve-ment in the price of lead will favourably influence this company

The directors of the United Mexican Mining Company have received the following telegram:—The excess of returns over outlay on the Mine of San Cayetano de la Ovejera for the week ending June 20, is \$11,000.

ROMAN Gravels Lead Mines continue to look well, as will be seen by the manager's report in another column, from which it would appear a new lode or vein is standing on the footwall side of the level in the 110 and 125 south. An improved price for the half-monthly sale of 100 tons of lead ore, sold on Thursday last, has been obtained, realising 762l. 10s., which, with 70 tons o blende sold for 119l., makes the total sales this week 881l. 10s.

AT Drakewalls the lode in the engine-shaft maintains its full At Drakewalls the lode in the engine-shaft maintains its full value of 10l. to 12l. per fathom, and as the water issues freely from the north side of the level, there is a probability of the north lode not being far off, judging from their underlie at the 50. The north lode in the 50 east is worth 6l. per fathom, and the rise 5l. per fathom. The ground in the 50 west has considerably improved, whilst the lode also shows strong indications of an improvement.

THE gradual rise in lead and lead ores has made further progress during the week. The news received from all parts of Spain yesterday (Friday) of the serious spread of cholera there would, if continued, lead to the closing of many ports, which would stop the exports of lead to England. We may, therefore, soon see a rapid rise in prices for lead and lead ore.

THE Clayton Mine, belonging to the Ecton Company (Limited) is now drained to the bottom (140 fms.), and the manager has sent up to London samples of rich copper ore taken from this depth. Its character and quality are very similar to the samples recently known as the "Kitto pipe," which deposit it is believed to communicate. The manager states that the ore found at the bottom of the mine is of fully as good quality as any found above, and that in a very short time the men will commence breaking ore in entirely new ground. The workings of the old men at the bottom have been of a limited character, and appearances justify the bottom to the commence of the belief that operations ceased owing to the extreme difficulty of working at so great a depth with the then existing appliances, and not because of any scarcity of mineral.

Gold mining in Spain bids fair to become a very important industry. The Violeta Gold Placer (Limited) is busily "sluicing" for gold on the River Sil, a German company is at work on the River Boeza, and other companies are reported to be at work in the provinces of Lugo and Seville. The results, according to report, are very satisfactory, and other mines are expected to be started in various parts of the Spanish gold district. The Violeta Company has laid out its works on an extensive scale, and when the bit give (20 in dispress) is in recition will be able to treat the big pipe (20 in. diameter) is in position, will be able to treat 1000 cubic yards of gold gravel daily. The works at the other placers are on a more limited scale, and at some the water is pumped up by steam power. At a mine in the province of Seville, machinery (the invention of the Marquess de Caicedo) has been constructed to treat 1000 tons daily. This apparatus is it is said specially adapted for districts where water has been constructed to treat 1000 tons daily. This apparatus is, it is said, specially adapted for districts where water is scarce. It is a well known fact that the true secret of successful gold washing is abundance of water easily and cheaply applied; and as regards gold mining in Spain, the prospects of success, are certainly greatest with such properties as the Violeta, which is immediately at the side of a big, deep, and never-failing river, fed all through the hottest summers by the melting snow on the high peaks of the Western Pyrenees and Asturian mountains. From this splendid river any quantity of water can at all seasons be obtained without the aid of machinery of any kind, the supply for the company's sluices being brought

### STOCK AND SHARE LIST.

SIUCK AND SHARE LIST.
BRITISH DIVIDEND MINES.  Shares.  12000 Redford Unit to Start M. Clos. pr. Total days. Per th. Last pd. Shares.  Paid. Last wk. Clos. pr. Shares.
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#### FATAL COLLIERY EXPLOSION.

Another fatal colliery explosion occurred on Saturday morning at the Burley Pit of the Apedale Colliery, near Stoke-on-Trent, owned by Messrs. Stanier and Company, by which nine lives were lost, and 180 men and boys had a narrow escape of their lives. Several disastrous explosions have previously taken place in the same pit, and on the last occasion 27 men were killed. About 200 men find emo ployment at Burley Pit, and on Saturday morning 192 descended their work at the usual hour. The workings had previously been examined and reported safe, and the report was entered in the ordinary way. Before the men were sent down the ventilation was particularly good, but in consequence of the colliery warning issued on the previous day, and the sudden recent barometrical changes, a thorough examination of the mine was made, more than usual pains being taken in respect to the accumulation of gas. All went well in the pit until 9 o'clock, when an explosion occurred with terrific force in the South Ten Foot seam, followed by the issue of dense clouds of smoke from the up shaft. The worst fears were entertained for the safety of the men, and as soon as possible James Cadman, certificated safety of the men, and as soon as possible James Cadman, certificated manager, and Thomas Hulme, overlooker on the bank at the time, descended the shaft, whilst several exploring parties were organised for the purposes of relief, and to ascertain the extent of injury to life and property. The first report received at the surface was of a life and property. The first report received at the surface was of a reassuring nature, but subsequent reports showed the disaster to have destructive.

Mr. C. H. Cadman, general manager, telegraphed at once to the overnment Inspectors, Mr. T. Wynne and Mr. A. R. Sawyer. The tter arrived at the scene of the disaster soon afterwards, and conducted the explorations. Cadman shortly after descending was over-

latter arrived at the scene of the disaster soon afterwards, and conducted the explorations. Cadman shortly after descending was overcome with after-damp, but was brought round, and declined to return to the surface. The place where the explosion occurred was the new seam just being opened out, and fortunately only 12 men were working in it. They encountered the full force of the explosion, nine being killed and others injured. Immediately after the occurrence the men were removed from other portions of the mine with the utmost rapidity, and as far as can be ascertained received no very serious injury, but all must have had almost miraculous escapes. Of the killed four were single and five married.

Mr. Thomas Lunt, secretary of the North Staffordshire Miners' Permanent Relief Society, who only the previous day returned from the scene of the Pendlebury disaster, was one of the early arrivals at Apedale after the explosion, and he says all the killed, with one exception, were members of the society. The recovery of the bodies was somewhat retarded in consequence of the ventilation being deranged and the roadways injured, but all the bodies were brought to the surface during the day. Most of them were terribly mutilated, some being knocked to pieces and others burnt in a shocking manner. Identification in some instances was almost impossible. One of the miners had begun to work at the colliery only that day. The explorers met with great difficulty through the prevalence of after-dump, and other explosions were feared, but fortunately up to yesterday none had occurred.

At present the cause of the explosion is a mystery, but it is believed to have been the firing of a shot.

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At present the cause of the explosion is a mystery, but it is believed to have been the firing of a shot.

The following are the names of the killed:—Thomas Heath, Alsager Bank; Henry Heath, Springwood House, Stone; Isaac Jones, Chesterton; Thomas Jones, his son; J. Barker, Alsager Bank; Samuel Hampton, Chesterton; Thomas Lear and James Kastevan, Miles Green; and Joseph Underwood, Chesterton.

### NORTH OF ENGLAND INSTITUTE OF MINING AND MECHANICAL ENGINEERS.

At the bi-monthly meeting of the Institute held, on June 13, in the Wood Memorial Hall, Newcastle-on-Tyne, under the presidency of Mr. John Daglish, Mr. Theo. W. Bunning (secretary) read a translation of the report of experiments carried out under the Prussian Commission on Explosive Gas, at Königs Colliery, Saarbrucken, particularly those on the consequences which arise when blown-out shots come in contact with coal-dust and gas.

The following is an abstract. The restrict state that the week

The following is an abstract:—The paper states that the great uncertainty which remains as to the part played by coal-dust in pit explosions caused the Prussian Government to institute a series of experiments to set at rest this important question, and after some consideration, and at great expense, a suitable gallery was constructed, and experiments, the results of which are now given, were commenced. The gallery in which the experiments were tried was 167 ft. menced. The gallery in which the experiments were tried was 167 ft. long, 5 ft. 6 in. high, and 4 ft. wide, inside measurement, with an area of about 18 square ft. It was built up of H iron rings, and cleaded with planed fir planks, 2 in. thick, tongued together. One end of the gallery was blocked up by a stone building, in which were built seven cast-iron tubes to represent bore-holes; two of these (Nos. 1 and 2) were placed 15 in. apart, and 14 in. from the top; two (Nos. 3 and 5) in the middle, 31 inches apart; two (Nos. 6 and 7) occupied the same position with regard to the bottom as the first two did to the top, and the remaining one (No. 4), which was larger than the others, was placed in the centre. The bore of this latter hole was rather more than 1½ in., that of the others being rather more than 1.2-10 inches; the quantity of powder used in the larger hole was a little over 17 ozs., and in each of the others a little less than 9 ozs. The top and bottom holes were so arranged that their fire would concentrate in the centre of the gallery at a distance of 16 ft. from concentrate in the centre of the gallery at a distance of 16 ft. from the masonry. The gallery was buried in a disused cinder heap, on one side up to its roof, and on the other about three-quarters of its height. On the free side there were 32 windows, a little more than a yard apart, which were glazed with thick glass, and there were several other openings and contrivances which acted partly as safetyvalves and partly facilitated access to the gallery. About 40 ft. from the face of the masonry there was a wooden frame, by means of which a space containing about 706 cubic ft. could be shut off by means of sail-cloth stretched across and fastened to the wood, and or which a space containing about 706 cubic ft. could be shut off by means of sail-cloth stretched across and fastened to the wood, and arranged in such a way that a corner could be lifted for the entrance of the attendant. Pit gas was conveyed from a blower in the bottom of the deep workings of the Königs Pit, 393 ft. below the surface, into a gasometer from which it was conducted into the gallery as wanted. The shots were fired by electricity, and towards the end of the experiments a side gallery, 32 ft. long, of the same a small railway at the end of the gallery, rising upward with a gradient of 4 per cent., on which was placed an ordinary pit wagon.

1.—The first experiments were tried to ascertain the effect of shots from the different bore-holes. 33 lbs. of coal-dust were strewed along 33 ft. of the gallery, about \( \frac{3}{2} \) in thick in the middle; this was stirred up, so that the air was well impregnated with it, shortly before each shot. The sprinkling of coal-dust was renewed after every shot in all cases. The shot holes were stemmed both with street in the gallery. The experiments with clay stemming distinctly showed that the shots from the holes away the same as the dust street of the gallery. The experiments with clay stemming distinctly showed that the shots from the holes away the same as the dust street of the gallery. The experiments with clay stemming distinctly showed that the shots from the holes are streeted to find the shots from the holes were stemmed both with clay sterming distinctly showed that the shots from the holes are streeted to find the called the colour of the fame varied between yellow and red.

7.—Experiments with the last-named quantity of gas, and the colour of the streeted diffusion, by means of directed electrical firing, at different texted in the expectation the expectation the expectation of the expectation, by means of directed electrical firing, at different levels.—Here as might be expected, the smaller percentages of gas very developed, with the shot of the s

strewed in the gallery. The experiments with clay stemming dis-tinctly showed that the shots from the holes nearest the bottomalhough their axes were directed upwards-made the longest flames. from 69 to 59 ft., while those of the upper holes were only from 9 to 26 ft. It was supposed that the greater effect of the first holes was caused by the greater commotion made in the dust at the bottom. One shot, with a charge of 17 ozs. of powder, out of No. 4 hole, produced a flame of 72 ft. The dust used was very fine, and came from the Hansa Pit, in Westphalia. With coal-dust stemming, with dust from a different seam, these experiments produced flames from 78 to 95 ft. long, from holes Nos. 4, 5, 6, and 7; and from 72 to 75 ft. from holes Nos. 1, 2, and 3. These experiments seem to show that the difference b tween the effect of the several holes was not so great

with coal stemming as with that of clay. The lower holes always seemed to give the most decided results.

2.—The second experiments were to determine the effect of strewing the same description of dust over different lengths. Dust was used from the Königs, Pisto, and Neu-Iserlohn pits, and the shots were fired from No. 6 hole with coal-dust stemming. Coal-dust was here spread over a distance of from 32 to 65 and 98 ft. and in almost all cases the flame reached from 36 to 39 ft., but extended much forther with the Pinto and Neu-Iserlohn dust was strewed for long distances, so

that with this dust strewed 131 ft. flames came out at the opening of 

fine ..... 42 to 68 moderately fine dust ..... 39 to 49

" moderately fine dust ...... 39 to 49 "
" coarse " ...... 19 to 39 "
4.—Experiments with the König dust, where the same strewing of coal-dust did not commence directly from the place where the shots were fired, leaving places of 16, 24, and 32 ft. long, respectively, from the face of the shot-hole.—These experiments seem to have shown only the usual length of flame due to the mode of stemming, but as at the Pluto, and Neu-Iserlohn dusts seem to have had exceptionally active properties, it is contemplated trying these experiments over again with these dusts.

5.—Series of experiments with different sorts of dusts taken for the state of the state o

again with these dusts.

5.—Series of experiments with different sorts of dusts taken from several districts.—These were mostly tried from holes No. 6 and 7, with 33 ft. of strewing, as well with clay as with coal-dust stemming. The results are given in the following table:—

CLAY STEMMING. | COAL DUST STEMMING.

		Let D	1 15 30 ME 1.1	NO.	COAL	DORE G	LEMM	Mu.
NAME OF PIT.	h of	produ	ant of ects of ation.	900	h of	Amou produ distill	cts of	t of distilles
	Length flame.	In the	in the coke found	Amount of producti	Length flame.	In the	In the coke found	Amount of produc
ASCHLESTEN.	Feet.	P. ct.	P. ct.	_	Feet.	P. ct.	P. et.	-
Fuchs Pit, Wiessstein,			No					
very large dust	23 0	32.5	coke	found	85.8	32.2	22.3	10.5
Karl Georg Victor, Gottes-		10.2						0.0
berg, medium sized dust	39.4	19.7	14-1	5.6	55.7	19.7	12-9	6.8
Friedenshoffnung, Wal- denburg, fine dust B.—SCHAUMBURG.	68-9	30.6	19.0	11.6	78-7	30.6	15 4	15.2
From the pits in mining								
district of Obernkir-								
chen, fine dust	59.0	17-1	No an	alysis	72.2	17.1	11.8	5.3
CWESTFALEN.	65-6	30.2	Wa au	alysia	72:2	30-2	20.8	9:4
Rhein-Elbe, fine dust	B.C. 4	20 2	15.8	4.4	75.4	20'2	16.5	3.7
Hibernia, very fine Dahlsbusch, medium	49.2	28.7		Alvais	+5 6	28.7	17-1	11.6
Zollverein do	40.9	23.5	18.5	10 5	72.2	28.5	No an	
Hansa, very coarse	00.0	16.2		siyale !	52.5	16.2	14-8	1.4
Neu Iserlohn, very fine	78:7	21 3	13*0	8.3	73.7	21.3	11.2	16 1
Pluto do	101.6	21.8	13.6	8.2	108-2	21.8	13-1	8.7
Eintracht-Tiefbau, do	68 8	15.5	9.4	6.1	88-6	15.2	7.5	8-0
Sieper and Mühler, fine	65-6	16.9		dysis	75.4	16.9	11.0	5.9
Deutscher Kaiser, very fine	-	-	_	1904	52.5	26'9	100	8.8
DAACHEN.								
Union Co.'s Pits at Kohls-								
cheid, coarse dust	19.7	-	No an	dysis	26.5		No an	alysis
Union Co's Pits near				Aug to			NT	-1
Mossback, coarse dust	19:7	11.9		dyeis 1 4	29.5	-	No an	
Maria bei Höngen, finedust	52.5	18-7	10.5	8.7	65'6	11.9	No an	
Anna bei Alsdorf do	25.3	10.1	10.0	0.1	72.2	18.7	No an	aryan
ESAARBRUCKEN.		,		1				
Griesborn, Walschieder	39-4	37-1	No an	dwain	52-5	37:1	31.0	6:1
seam, coarse dust Louisenthai, Beust seam,	99 1		240 911	113010	36.3	31.1	31.0	0.7
fine dust	65.6	33'4	25:4	8.0	75-4	33:4	32-3	1.1
Von der Heyat, Heinrich					10 4		0.0	
seam, medium dust	49-2	30-7	No an	alysis	52.5	30-7	26.4	4.3
Reden, Grubenwald seam,				.,	62.3			6.4
fine dust	65.6	30.6	25.1	5.5	65.6	30.6	24.2	-
The same, Flotz Kallen-					72.2			9.2
berg, fine dust	49-2	35.8	Vo an	dy	65'6	35.8	26 0	
Dechen, very fine dust	75.4	31.6	24.7	6-9	72.3	31.6	19.3	12.3
Dudweiler, seam 13	59*0	2::3	168	11.5	65.6	28.3	17'5	10.7
The same, seam 10, fine dust		33-1	23.9	92	72.2	33-1	25.0	8.1
Maybach, Flötz A II.,					49.2			
very coarse	39-4	32.6	22.1	10.2		32.8	21.7	10.9
Camphausen, fine dust	62.8	-	No an	alwaia	72-2	-	No an	al Vais

These results are very varied; in some cases the flames do not seem to differ very much in length, whether stemmed with clay or coal dust; they are alike for the dust of Hibernia and Neu-Iseriohn, and nearly so in many others.

The experimenter remarks that the dryer sorts of dust give the

The experimenter remarks that the dryer sorts of dust give the shortest length of flame, with the exception of that from the Fuchs Pit. The longest are from the Neu-Iserlohn and Pluto.

6.—Results of shots in a perfectly diffused mixture of pit gas without strewing of coal-dust.—Different percentages of gas were let inside the portion separated by the canvas screen, and an attendant inside diffused it uniformly through the gallery by means of cloths. The equality of diffusion was very carefully tried by observing the flame of equality of diffusion was very carefully tried by observing the flame of a saftey lamp and also very careful analyses were taken of the percentages of the different constituents in the pure gas and in the mixture. In these experiments the holes 6 and 7 were again used and stemmed with clay. Here, with percentages of gas ranging from 1'3 to 6, lengths of flame of from 23 to 46 ft. were obtained, and also about the same results when the dust from the pits Hansa or Dechen was used, to stem the shots. With 7 per cent of gas the flames reached 108 to 116 ft. which was equal to the result obtained with coal stemming when 32 ft of coal-dust from the Pluto Pit was strewed. When the gas in the mixture was 6 to 7 per cent., the length of the flame varied with averaged dust stemming between 88 and 141 ft., and with very fine dust stemming from 114 to 144 ft. The greatest difference in these experiments between clay and coal stemming was from 26 to 29 ft. Two heavy explosions were observed after the shots from 26 to 29 ft. Two heavy explosions were observed after the shots were fired with the last-named quantity of gas, and the colour of the flame varied between yellow and red.

cent, of mixture, the lengthening of flame was observed and distinctly traced 118 to 23 ft.

9.—Experiments in respect to the explosion of pit gas, with perfect diffusion, both with coal-dust stemming and coal strewing.—The strewing was with dust from the Königs pit, passed through a 4-in. sieve, and the shot holes No. 6 and 7 were used. The percentage of pit gas used was from 1 to 7, and the strewing of dust varied from 32 to 65 ft. The results with percentages of gas from 1 to 4, and with the three variations of strewing, were flames of from 36 to 75 ft. long, whereas with the three higher percentages the results given

were obtained:—
32 feet strewing ..... = 72 to 121 feet long. ..... = 75 to 167 = 78 to 170

When these experiments are compared with those with coal stem-ning and complete diffusion, without coal strewing, it is found that in the lower percentages the length of flame remains pretty nearly the same, whereas with the higher percentages very important differences occur. The largest of these flames, however, does not reach anything like so far as that produced when the Pluto and Neu-Iserlohn dusts were strewed 131 feet long, with a shot stemmed with coal-dust some additional experiments were made showing the increased activity

of the Neu-Iserlohn dust by which, with 6 per cent. of gas and 33 it, of coal strewing, a fiame 154 ft. long was obtained.

10.—Experiments with regard to the extending of an explosion to distinctly separated mixture of gas through the sole instrumentality of coal-dust.—These experiments were made in the principal gallery, before the side gallery was put on, and produced no results, because the gas was always driven out by the explosion. In all the experiments already described the principal object was to determine the length of the flame. Remarks are now made as to the speed of the flame, the production of coke, after-damp, and lastly a few words about the mechanical effects of the shots.

11.—Speed of the flame.—The speed of the flame seems to have

a few words about the mechanical effects of the shots.

11.—Speed of the flame.—The speed of the flame seems to have been usually 2½ ft. per second, but, in certain exceptional cases, it commenced with smaller velocity and afterwards flashed along as quick as lightning. With from 1 to 4 per cent. of gas the speed of the flame did not much exceed 3½ feet per second, whereas, with larger percentages, lightning speed was obtained. One exception was, nevertheless, apparent, in which 32 ft. of Pluto dust were strewed, when, with 2 per cent. of gas, lightning speed was obtained.

12.—Formation of coke.—Of course the quantity of coke depended very much upon the quality of coal used; but, it is remarked that with high percentages of gas, the formation of coke is much less perfectand

very much upon the quality of coal used; but, it is remarked that with high percentages of gas, the formation of coke is much less perfect and much smaller than when no gas is present, and there is also a notable falling off in the formation of crusts and knobs of coke hanging upon the woodwork and projecting parts of the gallery. This almost seems to prove that where the shot has been fired in a pit, and good, well-formed coke is found afterwards, that the dust has played a greater part in the explosion than the presence of gas. The reason why, when gas is present, less coke is formed, may be attributed to the quickness of the flame. The most coke was found close to the window No. 6, and here it has been found, after 25 minutes, so hot, that it could not be held in the hand for any length of time. The formation of soot which occurred here with the finer sorts of dust, especially that from the Pluto and Neu-Iserlohn, was remarkable; and also the curious way in which, in the cross section of the strewing, coke was bedded on the top in a mass of soot 4 in thick, whereas,

and also the curious way in which, in the cross section of the strewing, coke was bedded on the top in a mass of soot 4 in thick, whereas, underneath, the coal-dust still remained unchanged.

13.—After-damp.—It is here also remarked that when the flame reached very far, large quantities of after-damp appeared, and the conclusion arrived at was, that the evil effects of after-damp on the life of man were more dangerous than those which resulted from the explosion of gas. Without coal-dust strewing it was possible to remain in the after-damp for a short time, whereas, when the after-damp came after the experiments where coal had been used, there was generally a very strong smell of tar, and a much higher temperature than in the former cases. ture than in the former cases.

ture than in the former cases.

14.—Mechanical effect of the shots.—It has already been remarked that a tub was placed at the end of the gallery. In this tub 650 lbs of stone were placed, and with Neu-Iserlohn dust strewed for 33 ft., without gas, the tub was pushed 2 ft. 6 in. away from the opening; but, with 6 per cent. of gas, it was thrown with violence a distance of 21 ft. The effect of one shot may be cited as having been very remarkable. It was that with 141 ft. of Pluto dust strewing and charles the tub 40 ft. away showing the enormous stemming, and which blew the tub 40 ft. away, showing the enormous explosive power of the Pluto dust. In one portion of the work an attempt has been made in some way to summarise the experiments

that have taken place, and it is remarked that—

1.—The presence of coal-dust, which exists more or less in the neighbourhood of places where shots are fired, will more or less extend the usual length of the flame resulting from a blown out shot,

tend the usual length of the flame resulting from a blown out shot, to some extent in proportion to the greater or lesser quantity of pit gas which is found in the place.

2.—When gas is not at all present the lengthening of the flame is limited, and does not exceed (regardless of the distance to which the coal-dust extends), for the most sorts of dust, 19.7 to 49.2 ft., at least when clay stemming has been used and the sides of the hole give out no gas with the explosion; when coal-dust is used for stemming, the flame may reach 29.5 to 68.9 ft., unless, as before, the sides of the hole give out either coal-dust or gas.

3.—There are, however, certain sorts of coal-dast which, when once inflamed by a shot continue burning, and not only give appear.

once inflamed by a shot, continue burning, and not only give appear-

ances of flame over distances greatly exceeding those upon which the dust extends, but cause also real explosions, without the presence of the least quantity of gas.

4.—By the introduction of the smallest portion of gas all the appearances of burning become more intense, but with those sorts of dust which give the shortest amount of flame, a mixture of 3 per cent of gas only increases the length of the flame to a very small cent. of gas only increases the length of the flame to a very small extent, and in no way causes it to extend over the entire length of the place which the dust covers.

the place which the dust covers.

5.—When, however, the proportion of gas comes to 4, or 5, or more per cent. these sorts of dust carry forth the flame to an indefinite extent, which otherwise is not the case.

6.—Those sorts of dust which, without gas, carry forth the flame to a lightly in the case of the case.

6.—Those sorts of dust which, without gas, carry forth the flame to an indefinite extent become distinctly explosive when mixed with a very small portion of gas, say, under 3 per cent.

7.—Separate collections of pit gas, in situations apart from each other, can be connected and fired by means of coal-dust, even when the first explosion is not caused by an explosive mixture of gas.

Mr. Galloway (London) said that he along with Mr. Lewis, of the Commissioners on Accidents, went to Germany and saw some of the experiments. He described some of the experiments, and said that when a space of 10, 12, or 20 ft. from the shot hole was left without any dust, it was found that the flames were not prolonged, and did not pass over the space which was clear of dust. This, to and did not pass over the space which was clear of dust. This, to his mind, was one of the most practical results, for it indicated that if dust was removed from the immediate neighbourhood of the hole, they also removed the immediate danger of shot-firing. The mining people in South Wales some time ago asked the Home Office to make a rule that a space of 5 or 6 yards in front of shot holes should be watered, and this would remove the danger, and to his mind the experiments in Germany showed to a large extent that danger would experiments in Germany showed to a large extent that danger would be removed by such an operation. The Pluto dust created an actual

After other gentlemen had spoken the discussion was adjourned. A vote of thanks was passed to Mr. Bunning for his translation.

### Labour Notes.

EXCITING and extraordinary proceedings were witnessed at the Denby Main on Thursday. The colliery company, on Wednesday, brought down from the neighbourhood of Stoke over 100 colliers to work the pit, which has been closed six months because of a strike. A special force of 50 West Riding police were draughted to the spot to preserve order. The men on strike contrived to get to the new colliers, and explain to them the state of affairs, and on Thursday they refused to go down the pit, and were induced to leave the district string that they were unaware a strike existed. The police trict, stating that they were unaware a strike existed. The police, therefore, were withdrawn. The colliery company has been previously baffled several times under similar circumstances.

An extraordinary case of intimidation was heard at Hemsworth Petty Sessions (Derbyshire), on Monday. When the men employed at Wells' Collieries, Eckington, resumed work after the strike, it was supposed that the pit lads would join them. Most of them, however,

supposed that the pit lads would join them. Most of them, however, remained out on strike, and they endeavoured to intimidate others that went in. One youth who had gone back to work was met by about 100 of the workers and shockingly ill-used. The gang followed that violence by damaging Mr. Wells' garden. Two of the lads were on Monday sent to prison for seven days for assault.

MR. CRAWFORD, secretary of the South Durham Miners' Association, on Thursday received a telegram from Mr. George Potts, Auskland Park, one of the men's leaders in the strike at Messrs. Bolckow, Vaughan, and Co.'s Westerton Colliery, South Durham, intimating that the men agreed to resume work, leaving the Westerton Colliery difficulty in the hands of the Miners' Association Executive Comfificulty in the hands of the Miners' Association Executive Comdifficulty in the hands of the Miners' Association Executive Com dimotify in the hands of the aniers Association Executive Com-mittee. The intimation was wired to Mr. Hobinson, manager, who replied that each collier was required to make separate application to resume work, and no cognisance would be taken of the body known as the Joint Board. The strike consequently continues.

### THE INVENTORIES EXHIBITION.

Stand 145.—Morris and Wood, West Stockwith, Gainsborough.—
(1.) Patent Mill for grinding quarts and all other hard substances.
(2.) Model Patent Cast-iron Attractionless Pulley. (3.) Model

(2.) Model Patent Cast-iron Attractionless Pulley. (3.) Model Patent Railway Truck Coupling.
Stand 112.—John Mills and Sons, Firth-street Brass Works, Newcastle-on-Tyne. (1.) Miners Safety-lamps.—(2.) Marsaut Patent Safety-lamps, with and without Ryders Patent Locks.
Stand 16i.—Joseph Foster and Sons, mining engineers, Bow-lane Ironworks, Preston, Lancashire. Patentees and manufacturers of Rock-drills, Tunnelling Carriages, Air Compressors, and other mining machinery. The Foster Percussive Rock-drill, simple and durable, easy to manage, and to keep in order. All the parts made of steel and phosphor-bronze, and all interchangeable, only three working parts the piston, the valve, and the screw, strikes 500 blows per and phosphor-bronze, and all interchangeacie, only three working parts, the piston, the valve, and the screw, strikes 500 blows per minute, giving a powerful dead blow, the full pressure of air being on the piston until the blow is struck, the twist and feed motion combined and worked from the feed screw.

The Beaumont Percussive Rock-drill. Suitable for heavy and confined mining work, shaft sinking, tunnelling, quarrying, &c.

Main features—Automatic twist motion of strong construction and which leads to the content of the desired motion feed only according to the

reliable action, automatic feed motion, feeds only according to the speed of drilling, and requires no attention when started, strikes a powerful blow, the full pressure of the air being on the piston until powerful blow, the full pressure of the air being on the place of the blow is struck. No tappet motions of any kind, strikes 300 to 400 blows per minute. Simple valve motion worked by air, no connections of any kind. Work done by the Beaumont drill—Cymner Tunnel, Keighley Tunnel, Halkyn Mines Drainage Tunnel, Argentine Mines, France, Carn Brea, Cornwall, Dortmund Mine, Westphalia, Pochin Pits, and other works.

Tunnelling Carriage for driving headings, &c., carrying four large

Tuneting Carriage for driving headings, &c., carrying four large Beaumont drills. The machine is of the strongest construction, suitable for railways or other headings requiring the highest possible speed. The centre pillar, carrying the cross arms is so constructed as to enable the drills to be worked in every possible position. The cross-arms are fitted with strong clawed screws, for jacking against the sides of the headings, and the drills are secured to them by means of universal clamps. Carriages made to suit the size of heading and to carry one to six drills.

of universal clamps. Carriages made to suit the size of heading and to carry one to six drills.

Air Compressors—Vertical Air Compressors, single-acting cylinders, driven from separate engines. Horizontal Air Compressing Engines, with steam and air cylinders combined. Air compressors, engine and boiler combined, with high and low pressure steam and air cylinders, Beaumont and Greig's patent.

Stand 154.—The Electro-Amalgamator Company (Limited), Tower Chambers Moorgate-street, E.C. exhibit an invention for extracting

Chambers, Moorgate-street, E.C., exhibit an invention for extracting gold from its ores under the influence of electricity. The pulverised ore containing the gold is washed direct from the stamps over the simple and well-known form of amalgam-plate and riffle-table. An electric current is then to be maintained and applied to the copper plates and to the surface of the quicksilver in the riffles for keeping it bright and lively, and to prevent its becoming foul on the surface or covered with an oxide, and becoming sickened or floured. The or covered with an oxide, and becoming sickened or floured. quicksilver on the plates and in the riffles absorbs the gold more readily under the influence of electricity. By the use of this invention the production of gold is increased at a nominal cost for the electricity. There is a large field of usefulness for this and other gold saving appliances, and the peculiarity of this invention of electrifying the quicksilver and keeping it bright will give a better

electrifying the quicksilver and keeping it bright will give a better opportunity for saving much of the fine gold that has heretofore exaped through not being brought into contact with the mercury. Stand 609.—The Vacuum Brake Company (Limited), 32, Queen Victoria-street, E.C.; engineer, Alfred L. Sacre, C.E., exhibit the Vacuum Automatic Continuous Brake, with universal coupling. By means of a small ejector placed upon the engine the air is drawn out of the main train pipe, and from the top and bottom sides of sites, though the flexible gives and hell values so that in running a piston, through the flexible pipe and ball valve, so that in running a vacuum of 20 to 24 in. is maintained throughout the system. The brake is operated by a valve in connection with the main train pipe, which is opened by the driver or guard, allowing air to flow to the which is opened by the driver or guard, allowing air to now to the bottom side of piston, thereby applying the brakes, the top side and vacuum chamber maintaining the vacuum through the action of the ball valve, which closes immediately air is admitted to the trainpipe. In the event of the train parting the Universal hose couplings will, without damage, become detached, and the brakes immediately apply themselves. To release the brakes, when the engine has been detached from the train, the ball valve, by means of a small wire cord placed on either side of the carriage inconned of a small wire cord placed on either side of the carriage, is opened, which admits air to the top side of the piston, thus restoring equilibrium on both sides of the piston, under which conditions the brakes fall off by gravity. The rings on piston, also hose pipe connections, and flexible pipe to cylinder, are made of the best rubber, and coated with a material which effectually resists oil and grease. The brake is simple, efficient, and durable, no parts exposed to friction, or requiring lubrication, and is not affected by frost and dust as much as some others. The advantages claimed for the Vacuum Automatic Brake are that it can be applied to a train of any number of carriages. It is automatic or self-amplying in case of of carriages. It is automatic or self-applying in case of accidental separation of carriages, or damage to any of its parts. It is instantaneous in its action, and can be applied any number of times without exhausting its power. The operating power of the brake is the pressure of the atmosphere on the lower side of a piston against a more or less perfect vacuum on top side of the piston, which can be regulated to apply any force to the wheels, and can be puts lied at will ad many he applied with any amount of pre-sure ontroled at will, and may be applied with any amount of pre-sure for retarding a train down an incline. Bonomy in the use of steam as a small ejector is capable of maintaining the vacuum. The brake is applied, regulated, and released by one handle. No pump or separate applied, regulated, and released by one handle. No pump or separate reservoir in engine required. As instance of the great use which is made of this "Vacuum Brake," it is being used by about 30 railway companies in Great Britain and Ireland, as also in India and the

companies in Great Britain and Ireland, as also in India and the colonies, and a record of mileage done nearly 50,000,000 of miles for the year 1884. Truly a good record.

Stand 660.—Roe's Patent Automatic Coupling, exhibited by James Thorne Roe, Earlsfield Villas, Balham Park-road, London, S.W., for automatically coupling and uncoupling railway wagons, &c. In the event of a wagon fitted with the Roe coupling coming next to one not so fitted the Roe coupling can still be easily lifted over the hook on the opposite wagon from either side, without the shunter going between the wagons. It couples automatically with precision, at any difference in height of trucks, and will readily connect with the present hooks, and chains or shackles now in use. The coupling the present hooks and chains or shackles now in use, The coupling can be prevented from coupling if required, and works equally well with long spring or short dead buffers, and can be made tight or loose These couplings can be fitted to the present draw-bar as desired.

and hook without alteration, and the cost is consequently small. The coupling is simple and cannot easily get out of repair.

Stand 269. - Sissons and White, Hedon-road, Hull.— Telescope Steam Pile Driver. In this invention the ram is lifted by a tongue passing through the centre, and is drawn in and out by a lever, with rack and pinion. To the outer end of the lever a cord is attached, and on being drawn downwards the tongue is shot into the open link of the pitched chain in its upward motion. The tongue is withdrawn by the other end of the lever striking against a staple fixed in front of the guide pieces, and the ram thus released then falls on the pile. The ram usually falls about 12 times in a minute with a 6 ft. lift. Telescope drivers are made by which piles can be driven in a trench or tideway down to a depth of 30 ft. below the stage on which

lift. Telescope drivers are made by which piles can be driven in a trench or tideway down to a depth of 30 ft. below the stage on which the machinery stands, the ram driving quite down to the ground without using a "Dolly" to dispense with which is a great advantage. A large number of these excellent machines are used by the Admiralty and leading contractors.

Stand 166, Group II.—Robey and Co., Globe Works, Lincoln, exhibit a 12-horse power Improved Robey Winding-Engine and Locomotive Boiler combined, mounted on a patent wrought-iron tank foundation, specially adapted for export and for places where materials for foundations are difficult and expensive to obtain. This is a most ingenious arrangement as the tank not only serves as a base for the engine, thereby entirely dispensing with brickwork or masoury, but sieve serves as a packing case for its transport. The engine is specially designed for developing mining operations in new Stoping below 12 fm. East Level.—P5 ft. of ground have been seane, It yielded about 3 cwts. of 300 oss. mineral to the fathom.

districts where skilled labour for the erection and putting together of machinery is not obtainable. This class of engine will be found very useful, and specially adapted for the requirements of many of the gold mining and other companies in Australia, Africa, and other places for quick winding and developing mines to good depths before going to the expense of more extensive works.

Stand 433, Group IV.—Robey and Co. have a further exhibit of their excellent machinery.—I. Semi-fixed compound engine, specially adapted for electric lighting, and fitted with Richardson's patent electric regulator for maintaining either a constant current or a constant electromotive force, irrespective of variations in boiler pressure or work done.—2. 12-horse power horizontal fixed engine, fitted with Proell-Corliss apparatus, forming a complete automatic expansion gear, giving a range of out-off from \$\frac{1}{2}\$ths to 1-16th of the stroke, and securing the most economical distribution of steam. The name of Robey has become so famous in all parts of the world for the excellence of its machinery that nothing need be added to the announcement of engines of the various classes and descriptions, as made by this eminent firm of world-wide fame, to guarantee the nouncement of engines of the various classes and descriptions, as-made by this eminent firm of world-wide fame, to guarantee the excellence of the work. Whether for mining work, farm work, or manufacturing power throughout the colonies, as in other parts of the world, in buying an engine the fact of it being one of Robey's make stamps it with a guarantee which assures the buyer he is getting an article he can fully depend on. The Robey compound engine at this stand developes 30-horse power with a consumption of coal not exceeding 2 lbs. per horse-power per hour, and is a splendid specimen of the excellence of the work turned out at the Globe Works, at Lincoln. Works, at Lincoln.

Stand 545.—Proctor's Patent Mechanical Stoker and Moveable Fire Bars. Exhibited by James Proctor, Hamerton-street Ironworks, Burnley. This stoker consists of a lantern wheel, spring, and shovel, Fire Bars. Exhibited by James Proctor, Hamerton-street Ironworks, Burnley. This stoker consists of a lantern wheel, spring, and shovel, the wheel having an easier motion than the tappet. The box being an open one large coal can be used. By the use of the ram as a feeder the supply of coals from 50 to 400 indicated horse-power per boiler. An important advantage is obtained by this method of supplying coal in only having one hopper for two fires, or one boiler. The duty of the stoker is to place the coal evenly on the fire in such quantities only as the air can consume. This is done by the use of the lantern wheel, which having three different lifts or throws varies the tension upon the spring; the largest lift giving the most tension throws the coal to the back, the next to the middle, and the least to the front of the fire, thereby ensuring an uniform covering and regular supply of coal to the fire. It is here that the special features in this stoker present themselves —viz., in its originality, adaptability, and positiveness of its action, for after the shovel has received its charges of coal it will throw it where it is desired with greater accuracy than can be done by hand, and it will be seen by a conformation of wheel and shovel it can be adapted to any kind of furnace, the wheel being made larger and the shovel broader as the furnace increases in length and breadth. Little power is required to drive these stokers. A \( \frac{5}{2} - in. \) band will drive three of them with all the necessary gear attached. The advances of the mechanical stoker are—an avoidance of the fire smoker. drive three of them with all the necessary gear attached. The advantages of the mechanical stoker are—an avoicance of the smoke nuisance, a more constant pressure of steam, hence a more regular speed of the engine. The boiler can be fired by hand with the stoker on as well as without. It has a neat appearance, and is ornamental.

TOLIMA MINING COMPANY .- Advices received by the mail of priss January cottens (1) Frias January returns (1) Frias January returns (1) Frias January cottens (1) Frias January cost (1) Frias January cost (1) Frias January cost (1) February cost (1) February cost (1) February cost (1) Frias January cost (1) Frias January cost (1) Frias January cost (1) February cost (1) Febr \$9,110.0 \$17,136.2 Loss for January and February ... Prias March returns .... \$3,026.2 Loss for March

3,173-3

quartz, with mry spots of blenke and galena to seem as times. The lode is about 4 ft. in width.

20 fm. Level Drive from the Bottom East of No. 1 Winze,—The mirreral in this end pinched considerably during the first part of the month until there were only some 4 in. in the sole, and about 1 in. in the roof. Since that time it has improved greatly, and there is now on the footwall a branch of mineral 10 in. wide, so that the present end is worth about 3 tons to the fathom. The mineral is blende and galena. Red silver ore has been seen in specis. Near the hanging-wall there is a small string of mineral. The ground continues pretty favourable for driving.

20 fm. Back Stopes.—In the easternmost part of these stopes there has been considerable improvement from being worth only about 20 cwts. per fathom to 50 cwts. per fathom as it is now. The quality of the mineral remains the same, however.

QUARTZ CRUSHINGS, AND YIELDS OF GOLD IN VICTORIA.

The following summary shows an average yield of gold from certain parcels of quartz crushed and pyrites and blanketings operated on during the quarter ending December 31, 1884:—

Average yield.

	Mining districts.	Quantity	cru	shed.		Total yie						ton.
•	Quartz.	Tons.	cwt	. qr.		Ozs. d						ts. grs.
,	Ballarat	67,239	0	0		23,777				0	7	1.74
	Beechworth	12,875	10	0		8,103	17	6		0	12	14-11
1	Sandhurst	86,704	0	0		49,331	4	3	***	0	11	9.1
ı	Maryborough	10,326	2	0		4.282	18	23		0	8	7.08
	Castlemaine	22,722	0	0		13,080	17	8		0	11	12.33
	Ararat	12,470	0	0		2 961	12	1		0	4	17.59
	Gippsland	11,355	0	0	***	13,083	13	0	***	1	3	1.07
	Totals	223,691	12	0	***	114,621	18	19		0	10	5.96
4	Pyrites and blank					,		-	×	-		
-	Ballarat	376	15	0		767	4	12		2	0	17.48
1	Beechworth	253	0	0		278	0	0		1	1	23.43
1	Sandhurst	597	0	0		1397	11	0		2	6	19.65
Į	Castlemaine	169	0	0	***	339	1	12		2	0	5.05
	Totals	1395	15	0		2781	17	0		1	19	20.69
1												

It will be seen that the percentage of pyrites to the bulk quantity of quartz crushed is very small, the bulk of the quartz from Victorian mines being but slightly charged with pyrites.

Statement of average yields of the principal mines in the Sandhurst mining district whose crushings during the quarter ending 31st December amounted to over 1000 tons:.—

Company,	Reef.		-						erage.
				a.de.	Oza.				dt. gr.
New Chum RailwayNo	w Chum	3,454	C	0	3,581	15	0	1 0	17.75
Eureka Extended	ditto	2,309	0	0	1.787	0	0	0 15	11.48
N. C. and Victoria	ditto	3,909	0	0	2,554	5	7 (		
N C. United	ditto	2,550	0	0			0 (		13.78
Garibaldi	ditto	1,950		0			0,		
Lanseli's 180 Claim	ditto			0	1,162		0		22.13
North Old ChumVi	etoria	1,291	0	0	845		0 (		
Hercules & Energetic.	litto	4 104							
Garden Gulle Fleited Co	nden Calla			0			C 6		
Garden Gully United.Ga	rden Gally	3,816	0	0	1,825		0 (		13:57
Carlisle	ditto	2,380	0	0	402	2	0	0 3	8.03
	EAGLEHAW	K DIV	718	ION.					
United Devonshire De	vonshire	4,000	0	0	8,142	2	0 2	0	17:05
South St. Mungo	ditto	4,486	0	0			0 (		
Lady Barkly	4	4,003	0	0			0 (		
Lady Barkly	Mungo and	1,998	ő	0	404	4	0 (		
Andowa	Devonshire 3	3,463	0		1,185		0 (		20-37
St. MungoSt.	35			0					
Etlenbergund		3,836	0	0	1,255	2	0 0		13.05
Ellenborough	ditto	1,550	0	0	456		0 0		21.27
Rose of DenmarkJo	meon's	1,607	0	0	986	16	0 0		6.75
Johnson's Reef G. M.,	ditto	1,157	0	0	626	6	0 0		19.83
No. 20 TributeFre	ed, the Great .	1,690	0	0	837	4	0 0	9	21.78
Frederick the Great	ditto	7.889	0	0	3,873	11	0 0		19.68
Bruhn's Tribute	ditto	3,987	0	0	2,119		0 0		15:21
Statement showing			go					rce	ls of

alluvial wash dirt puddled or sluced during the quarter in quantities

٠	Over 1000 tons; -						
,	BALLARAT M	MINING I	DISTR	ICT.			
		Wash		Yiel	d of	Av	erage
	Where obtained.		led.		ld.		r ton.
,			sts gr.				dt. gr.
ì	Southern division-Break O'Day	7,405	0 0.	. 187			2 10-12
	Smythesdale division—Haddon	27.645	0 0.	2,148			13:29
	Clunes division—Clunes	22,654	0 0.	1,488			7:54
	BEECHWORTH	MINING	DIST			-	
	Indigo division-Chiltern	47.700	0 0	2,243	2 20	0 6	22.57
	Buckland division-By Chinese	9,870	0 0.		13 0		8.03
	MARYBOROUG						
	Maryborough division-Timor	16 250	0 0		9 5	0 0	12:48
	Majorca division—Majorca	16 550	0 0	9 700	1 12	0 2	3 8-28
	Amherst division-Mount Grenock .	3 402	0 0.	290	17 20	0	1 17:04
	Avoca division-Hornbush	0 020	0 0.	2.144	0 0		7.78
	Dunolly division-Burnt Creek	7 000	0 0.		2 15		2 3-91
	CASTLEMAINE				2 10	0 .	
	Payers Creek division	MINING	DIS				
	Fryers Creek division	21,780	0 0.				0 7.78
	Daylesford division.	59,159	0 0.	2, 74			2 0.59
	Taradale division, Taradale	9,717	0 0.	578			1 15-43
						0	1 10 4
	CRESWICK DIVISIO						
	Name of company.	ield of gold		vs. paid.	Roy	alties	l <sub>a</sub>
		Oz. dwt.	gr.				
1	Madame Berry Co., Spring Hill	10,375 8		22,500			0
k	Lone Hand Comp ny ,,		0	18,000			6
١	Ristori West Company ,,		0		1332		
	Loughlin Company ,,	00 0	0		66		
	Lord Harry Company Davis's Junction Co.		0			yet	
	Ristori Company	526 6	0				3
	New Australesian Co. B. J. Charach				-	12	
	New Australasian Co., Red Streak North Australasian Co.	2,892 5	0		Oro	wn le	rnes
	Bull's Frankald	6(1 12 405 14	0		Work	od has	-
	Hepburn Rocky Lead, Ballarook						
	Approximate small claims	547 18 400 0	0			t yet	Power
		700 0	0		20	-	-
	Total	30 175 19	0 4	P58 100	£8015	17 1	0

produce of gold in dividends.

COPPER ORES Tons. 63 Holn | Holmbush | 102 | ditto | 101 | ditto | 46 | ditto | 2 | Glasgow Caradon | 68 | ditto | 62 | Gunnislake (Olitters), 77 | ditto | 49 | Bedford United | 52 | ditto | 49 | TOTAL PRODUCE. Devon Gt, Consols,750 ..... £1058 2 6 | Gunnislake (Clit.)..126 ..... £ 464 2 8
Wheel Creber 504 1280 6 0 | Bedford United 122 205 6 0

	Wilest Crebor 304 1209 5 0   Bedford United122 399 6 0
	South Caradon390 1071 2 6 Calstock and Danes-
	Holmbush
	Glasgow Caradon 130 468 1 0 East Caradon 20 76 1 0
	Emily Copper Mine
i.	
	Average standard
	Quantity of ore
	LAST SALE.—Average standard, & 89 16 0   Average produce
١	
1	COMPANIES BY WHOM THE ORES WERE PURCHASED.

NO SALE on the 25th June.

Copper ores for sale on Thursday, July 2, at Tabb's Hotel, Redruth.—Mines and parcels.—Mellanear 592—South Tolcarne 61—Wheal Comford 44—Wheal Kitty 12.—Total, 709 tons.

25_V	oxdale	100	Price 8	8 0 14 6	on.	Purchasers. Panther Lead Co. Sheldon, Bush, and (	0
Date. June 18-8	Mines.	BLE Tons.	Price	per to	on.	Purchasers. Diliwyn and Co.	

BLACK TIN.
Tons Price per to
.... 8 ....... £52 17 6

Date. Mines. une 20-Marke Valley

### Provincial Stock and Share Markets.

CORNISH MINE SHARE MARKET.—Mr. S. J. DAVEY, mine share-dealer, Redruth, writes under date June 25:—Our market has been very slow all the week, and prices have not altered very much. Very little doing. Tin standards | were reduced 2s on Monday. Following are prices:—Blue Hills, 15s. to 17s. 6d.; Carn Brea, 3½ to 4; Cook's Kitchen, 9 to 9½; Dolcoath, 70½ to 71; East Blue Hills, 15t to 1½; East Pool, 43½ to 44½; Killifreth, 14s. to 18s.; New Cook's Kitchen, ½ to ½; New Kitty, ¾ to ½; Pedn-an-drea, ¾ to ½; South Condurrow, 7¼ to 7½; West Basset, 2½ to 2½; West Frances, 9 ¼ to 9½; Theoroft, 7½ to 7½; West Basset, 2½ to 2½; West Frances, 9 ¼ to 9½; Theoroft, 7½ to 7½; West Basset, 9½ to 9½; West Basset, 9½ to 9½; Wheal Ston, 5½ to 5; West Kitty, 7 to 7½; West Polbreen, ¾ to ½; West Wheal Basset, 9½ to 9½; Wheal Ston, 5½ to 5; West Kitty, 7 to 7½; West Polbreen, ¾ to ½; Carn Stone, 15d.

—Mr. M. W. BAWDEN, Liskeard, writes under date June 25:—The mining market presents a steady appearance, and prices are much the same with but little change to notice, business mostly confined to several of the low price progressive mines. Closing quotations subjoined:—Bedford United, ¾ to ¾; Blue Hills, 1½ to 1½; Carn Brea 3½ to 3½; Cook's Kitchen, 9 to 9½; Dolcoath, 70 to 70½; Devon Consols, 2½ to 2½; East Blue Hills, 1½ to 1½; Carn Brea 3½ to 3½; Cook's Kitchen, 9 to 9½; Dolcoath, 70 to 70½; Devon Consols, 2½ to 2½; East Blue Hills, 1½ to 1½; Carn Brea 3½ to 3½; Cook's Kitchen, 9 to 9½; Dolcoath, 70 to 70½; Suth Conductors, 1½ to 1½; Suth Conductors, 1½ to 1½; Carn Brea, 1½ to 1½; Carn Brea, 1½ to 1½; Cook's Kitchen, 9 to 9½; Dolcoath, 70 to 70½; Suth Conductors, 1½ to 1½; West Basset, 2 to 1½; West Basset, 2 to 1½; West Frances, 10 5½; West Kitty, 7 to 7½; Suth Conductors, 12 to 1½; Suth Condu CORNISH MINE SMARE MARKET .- Mr. S. J. DAVEY, mine share

MANCHESTER,—Messrs. JOSEPH R. and W. P. BAINES, stock and share brokers, Queen's Chambers, Market-street, write under date June 25: These has been very little animation in the share markets during the past week, the approach of and commencement of the fortnightly settlement, as usual, interfering with fresh business. fortnightly settlement, as usual, interfering with fresh business. Prices have kept fairly maintained, excepting in one or two instances where the prospects of the working of the half year are predicted as bad, and in some cases, foremost amongst which are the southern lines, a decided recovery has taken place during the last day or two, though the actual cause it is hard to find, the advance being, it appears, more traceable to some large operations for rise than to any intrinsic meris. The rise in Brighton Deferred began on the publication of their May working statement; but beyond the fact that they show some saving in expenses, there does not yet appear anything to encourage the hope of a bown fide enhancement of value. The political deadlock is at an end, and the new Ministry duly installed; but this has not made any impression on values or in the general tone of the markets. Consols are ½ better on the week, and India Four per Cent. ½. Home Coporation Stocks and Debentures keep very firm at full rates, and some advance is reported in Manchester Four per Cent., Leeds Four per Cent. and Liverpool Three-and-Half per Cents. Colonial Government Bonds are unchanged in prices, with but few lots changing hands. Foreign Bonds and loans though not producing much business here, have received some attention to quotations, the changes being pretty evenly divided between higher and lower. Argentines have lost some of their recent advance, the Hard Dollar Bonds having fallen away the notably most—vis., 4 to 5; whilst the Public Work Bonds mark only I lower. Mexican Three per Cent. (1871) 1/2; 20 portugues 4, and one or two others ½ down, against which the following are higher:—Egyptian Unified, ½ to ½; ditto Preference, ½; Sonaish, ½ to ½; Italian Five per Cent. (61), ½; and Russians Five per Cent. (1873), ½. Egyptian Dairs Ashve changed hands to a fair extent, prices realised being about

tian Daira Sahien, after having several process realised being about what have recently been obtained. Changes in quotations are few and unimportant.

INSURANCE shares with very little doing mark a few alterations in values, but they are, with the exception of a fall of % in Liverpool and London and Globe

INSURANCE shares with very little doing mark a few alterations in values, but they are, with the exception of a fall of % in Liverpool and London and Globe, hardly worth mentioning.

Coat, IRON, &c., AND MINING.—This market receives no support, and again the balance of change is unfavourable. On the side of advance, however, Nanty-Glo and Blaina Preferred mark a rise of 1; A. Knowles and Sons, % to %, and Ebbw Vales, ½, —Lower: Pelsall Coal, &c., 1; Bolckow's, fully-paid, % to %, and Ebbw Vales, ½, —Lower: Pelsall Coal, &c., 1; Bolckow's, fully-paid, % to %, and Shesphridge Coal, &c., A. %; and Canads Copper, &c., 6d. to 1s.——COTTON SPISNING, &c., SHARES.—No actual change, but tone better on prospects of improvement of things to accrue from short time.——TREEGRAPHS quiet and unchanged, save in Anglos, the Ordinary of which are rather cetter, and Preference easier.——TREEMONES—Cliverpool and Cheshires, 3 to 6; Uniteds, ¾, down.——MINCELLANBOUS.— Very few transactions reported—Suez Canal, ¾, and Miner's Side, ¾, higher.

RAILWAY —Notwith-tanding the abundance of money seeking employment, both in the hands of private capitalists and with bankers, evidences of which are not few, prices for rails show weakness, excepting in Southern lines, in which considerable manipulation is going on in consequence of the renewed attempt at fusion. Metropolitans are not maintained, and Districts, being pressed for sale, have suffered in value. The Grand Trunk of Canada traffic is again a large decrease—total, 13,826.—but prices, contrary to calculation, do not follow. In Americans there is some improvement; but trade reports by no means warrant he better figures that have been marked in Milwanicies, New York Central, Illinois, and Pennsylvanias. Mexican rails are suffering from the various unfavourable reports respecting the intentions of the Government, but, as their promises do not come to anything, the result of their promises cannot be counted upon as likely to help the railway stock. The traffic has week is 400.1.

NEWGASTLE-ON-TYNE.—Mr. S. N. CHALLONER, stock and share broker, 62, Great-street, writes under date June 25:—Barrow Steel Ordinary, 6, sellers; ditto Preference, 8½ sellers; Bede Metal, 7 sellers; Bolckow (fully paid), 14½ to 14½; 12½ paid, 7½ to 7½; and Five per Cent. Preference, 17½ to 17½. C. Cammell and Co., 75½ to 76; Consett Iron, 17½ to 18; Consett Spanish Ore, 4½ to 4½; Darlington Lung Ordinary, 24s to 26s. ditto Seven per Cent. Preference, 76; Consett Iron, 17½ to 18; Consett Spanish Ore, 4½ to 4½; Darlington Iron Ordinary, 24s. to 26s.; ditto Seven per Cent. Preference, 4½ to 4½; Earle's Shipbuilding, 13½ to 14; Ebbw Vales, 2½ to 3½; John Abbot, 46 to 48; John Brown, 63 to 63½; Palmer, A, 22½ to 33; B, 14½ to 11½; Pelamil C, al, 4 to 5; River Tyne Dry Dock, ½ dis. to par; Sir W. G. Armstrong, 134 to 137; Teeside Iron Ordinary, 5s. to 7s. 8d.; ditto Preference, 27s. to 28s.; Tharsis 7yne Boller, 4 to 5; Tyne Forge, 3½ to 4½; to 4%; Ebor Tinto, 10½ to 10½; Tharsis, 99s. to 99s. 6d.; Hartlepool Gas and Water, A. 3½ to 5; B, 2 to 3½; C, 7½ to 7½; D (7s. paid), 13 to 10½; Newcastle Water, A. 5½ to 5; B, 2 to 3½; C, 7½ to 7½; D (7s. paid), 13 to 10½; Newcastle Water Original, 138 to 20; ditto, 1376, 137½ to 13½; ditto Five per Cent., 130 to 131; Gateshead Trams, 4 to 5; High Gosforth Park, 12 to 15; Langdaies, 2½ to 2½; Lawes' Ordinary, 4 to 4½; Freference, 10 to 10½; Newcastle Ohemical, 20s. to 21s.; Sadier and Co. B, 10½ to 11½; American Linoleum, 35 to 38; German Linoleum, 11½ to 11½;

### SCOTCH MINING AND INDUSTRIAL COMPANIES SHARE MARKETS.

STIRLING .- Mr. J. GRANT MACLEAN, stockbroker and ironbroker (Inne 25) writes: - During the past week the markets have idle owing to the unfavourable state of trade. The Money Market remains easy. The fortnightly settlement is in progress, and transactions will be for new account July 15.

remains easy. The fortnightly settlement is in progress, and transactions will be for new account July 15.

In shares of coal, iron, and steel companies the principal alteration is an improvement in Marbellas to 48s, 6d., Bull's Iron 6s, to 8s., Ebbw Vale 77s. 6d., and West Cumberland 65s. to 76s.

In shares of foreign copper concerns prices are easier, especially for Capes and Rio Tintos. Tharis steady at 99s. 6d. to 100s.

In shares of home mines there has been less husiness doing. The report of the York and Lancaster United is satisfactory. The mines have been put in coder, and operations for getting ore commenced. Should the ground to be worked prove as good as expected the shareholders will soon receive fair newtoness, to 7s. 6d., Devon Priendship, 8d. to 1s.; Ectons, 17s. 6d. to 20s.; East Blue Hills, 30s. to 35s.; East Wheal Rose, 3s. to 4s.; Frongoch, 22s. 6d. to 5s.; Goginan, 1s. 3d.; Killifreth, 18s. to 20s.; Marke Valley, 2s. 6d. to 5s.; New Cook's Kitchen, 5s. to 7s. 6d.; Old Shepherds, 4s. to 5s.; Frin, 15s. 10 17s. 6d.; Hed Rock, 1s. 3d.; Standard Lead, 17s. 6d. to 22s. 6d.; West Devons, 1s. 2d.; Wheal Castle, 1s. 6d.; and Wheal Kitty, 10s. to 15s. In shares of gold and sliver mines there has been more business doing. Montanss have improved from 25s. 6d. to 38s. 6d., on the announced redemption of their debentures. Oritals is now working with two monitors, and advices of results are extected soon. Balkis are easier; cable advices have been received of a gold remittance. From the Graskop No. 3 the reports are still good. Confidence for felt that they are now doing very well, and ere many months will pay large dividends. Trojes shares wanted. Colombians are at 10s. to 12s. Indian Consolidated, 1s. 6d.; Scholmoor, 2s. to 3s.; Kimberley Central, 60s.; Mysore Reed, 1s. 2d.; Occar, 10s. te 12s.; and West Callao, 2s. to 2s.

In shares of miscellaneous companies prices are steady. Lanark Oil share have declined, while Midlothians have improved to 43s. Home Mines Trust 12s. 6d. to 13s. 6d.; Lawes' Chemicals, 4 to 4½; and Nobel's Explosives, 16½ to 16¾.

EDINBURGH.—Messrs. Thos. MILLER and Sons, stock and share prokers, Princes-street, write under date June 24:—The market for brokers, Princes-street, write under date June 24:—The market for railway ordinary stocks has been steady, but the amount of stocks changing hands has been small. Preference debentures and guaranteed stock have been bringing higher quotations. In banks, Bank of Scotland has changed from 316 to 317½. British Linen from 312 cum. to 307 ex dividend, Boyal from 211½ to 212, Union from 21 to 215-16th. Scottish American Mortgage shares have fallen from 58s. to 53s. 6d. Prairie Cattle shares from 5½ to 5½. The price of Edinburgh Gas shares has advanced to 52 ex, the bonus of 64. 5s. per share paid to the holders last week. West Lothian Oil shares from 75-16 to 79-16. In insurance shares, Mercantiles have been in some demand and have improved from 28½ to 29½.

### Baw Intelligence.

CHANCERY DIVISION .- FRIDAY, JUNE 26. (Before Sir JAMES BACON.) THE MARQUIS OF LONDONDERRY V. RUSSELL

Mr. Horton Smith, Q.C., and Mr. Medd, moved on behalf of the plaintiff to restrain the defendant from announcing for sale, or selling, his own coal under the description of Londonderry W.E. coal. The plaintiff has offices in London at Nine Elms and Westminster for the sale of his coal, and alleged that the defendant, by using the description of Londonderry W.E. coal, induced the public to believe that they were purchasing the plaintiff's Wallsend coal.

Mr. LITTLETON CHUBB (Mr. Millar, Q.C., with him) said that the defendant had sold coal under the description of Londonderry

The Vice-Chancellor said that the defendant had sold coal under the name of Londonderry W.E. coal since 1861, and he should not make any order on the motion. The motion would stand over until the trial of the action.

### QUEEN'S BENCH DIVISION .- TUESDAY. DIVISIONAL COURT.

(Before Mr. Justice FIELD and Mr. Justice MAINSTY). COWLER V. THE MORESBY COAL COMPANY (LIMITED.

This was an application by way of an appeal on the part of the defendants to set aside the judgment of the learned Judge of the Whitehaven County Court and to enter judgment for the defendants.

Mr. Mattinson appeared for the appellants and Mr. F. O. Crump for the respondent.

Mr. MATTINSON said the action was brought under the Employers Mr. Mattinson said the action was brought under the Employers Liability Act, and tried before a judge and a jury, who found a verdict for the plaintiff for 501. damages, and judgment was entered accordingly, subject to a special case, which raised four points, on any one of which the defendants contended that they were entitled to succeed. The defendants said that at the time of the accident to succeed. The defendants said that at the time of the accident the plaintiff was not a workman in their employ within the meaning of the Act. The accident in question took place on the morning of the 23rd of June, 1884, and upon the previous Saturday the plain-tiff was dismissed by the defendant company. At the time of his dismissal certain wages were due to him in respect of his past work, and the defendants' foreman told him that he would not get his wages until he had brought out of the pit certain tools which belonged to the company, and it had been found as a fact that it was the custom of this pit not to pay the men the last wages due to then until they had returned the tools.

Mr. Justice FIELD: What foundation is there for that rule?

Mr. MATTINSON did not know that there was much, and if that Mr. MATTINSON did not know that there was much, and if that view were taken so much the better for his argument. On the following Monday morning the plaintiff went down the pit with another man who had been dismissed, named MoNeil, not for the purpose of working, but of getting these tools, and he submitted that he was not there as a servant, but as a licensee performing an act which the company had authorised in order to get his wages.

Mr. Justice FIELD: It was still part of his duty as servant to go and fetch the rools

Mr. MATTINSON said his point was that on the Saturday afternoon Mr. MATTINSON said his point was share the disacting afternoon he ceased to be their servant. He was not bound to bring up the tools at that particular time in order to get his wages. Suppose a man had a coachman and dismissed him, but said he would not pay him his wages until he had produced certain articles, and appoints another his wages until he had produced certain articles, and appoints another coachman in his place. At the end of a few days the old coachman came on his late master's premises to look for the missing articles in order to get his wages, and while doing so he was injured; it could hardly be contended that he was a servant within the meaning

of the Act.

Mr. Justice Mainsty: It is admitted that the plaintiff had to bring the tools up before receiving his wages, and that he did not do so before the Monday. Does not that extend his service for that articular employment?

Mr. Mattinson thought not, as he was not obliged to bring the

Mr. MATTISON thought not, as he was not conged to bring the tools up at any particular time.

Mr. Justice FIELD: Yes; within a reasonable time.

Mr. MATTISON: Supposing on the Monday morning he had gone into the service of another colliery proprietor, and did not think it convenient to go down the pit until the following Saturday?

Mr. Justice MAINSTY: It is found that he went down the pit on the Monday in accordance with the order received from the

manager.

Mr. MATTINSON said that was his first point. The next was that there was no evidence to go to the jury of any negligence on the part of the defendants. It was found that this Monday (the 23rd of June) was a day upon which the actual hewing and cutting the coals was suspended, and that, there was only a limited number of men, called shaftmen, doing repairs, &c., and a notice to that effect was fixed up at the entrance to the pit. A fireman of the name of Rundle was appointed on that day to examine and report as to the safety of all parts of the pit in which work was going to be done. Now, this unfortunate man went down the pit in the company of McNeil, who had also been dismissed, and a gang of shaftmen who were going to work, and when he got to the bottom of the shaft went along the main travelling way for about a mile and turned off to some workings, to the place where his tools were when the accident took place. The question was whether there was negligence on the part of the defendants in not ascertaining the safety of the part of the mine where tools were. mine where tools were.

Mr. Justice Manistry: It is found as a fact that he was obliged to go through this working in order to get the tools. If the defendants order him to go to this place, is it not to follow that they must inspect the place in order to ascertain whether or not it is safe for the man to go through this working?

Mr. MATTINSON said the duty of a mineowner had been regu-

lated by statute, and his contention was that the defendants had performed their statutory obligations. He referred his Lordship to the Mines Regulation Act of 1872, 35 and 36 Victoria, chapter 76, clause 51, sub-section 2, under which a competent person had to be appointed to inspect with a safety-lamp "that part of the mine and the roadways leading thereto," and make a true report as to the safety of the same, once in 24 hours where two shifts were employed, and once in 12 hours where one shift was employed; and the workmen were not to go to work in such part unless the same and the roadways thereto ware reported to be safe

and the roadways thereto were reported to be safe.

Mr. Justice FIELD: What do you say about the first clause that says an adequate amount of ventilation shall be produced in every mine until the working places shall be in a fit state for passing into them, so far as it is reasonably practicable?

Mr. Mattinson: The Act says so fas as it is reasonably practicable.

There was no explanation how the accident happened mo when the poor man left the main way and turned into the workings

probably the light which he was carrying ignited some gas. It was found in the case that the plaintiff and the other man met Rundle who made no statement to them that these workings were safe; and his contention was that the plaintiff was not entitled to go into any workings until an express statement had been made that they were safe. In short that there was a double duty on the part of the mine-owner and the miner. The cue to ascertain as far as he could that the mine was safe, the other not to enter until such had been ascertained. "The workman shall not go to work in such places until the

owher and the miner. The cue to ascertain as far as he could that the mine was safe, the other not to enter until such had been ascertained—"The workman shall not go to work in such places until the same are stated to be safe," section 51, sub-section 2.

Mr. Justice FIELD: You have another point.

Mr. MATTINSON: With regard to the light it was true that he went in with a naked light. Then there was his last point, which was a purely technical one. The notice of the claim was addressed to Mr. William Fletcher. (the managing director), the Moresby Coal Company, near Whitehaven. Now, the defendants were a limited company, and the statute provided how notice was to be served on a company—"By delivering the same at or sending it by post by registered letter addressed to the office." (The Employers' Liability Act, 1880; 43 and 44 Victoria, chapter 42, section 7.)

Mr. Justice FIELD: This was addressed to the company.

Mr. MATTINSON: It was merely descriptive of William Fletcher, Mr. Caump read the last paragraph of the same section.

Mr. Justice FIELD: Yes: I recollect it. Notice shall be not deemed invalid unless the Judge is of opinion that the defendant has been prejudiced by that inaccuracy.

has been prejudiced by that inaccuracy.

Mr. MATTINSON: That section refers only to a defect in "the face"

Their Lordships intimated that they should like to hear Mr. Crump

e point as to contributory negligence.
CRUMP said that with regard to the carrying of the naked light, it, no doubt, was partly the cause of the accident. But it could have been there with perfect security if there had been no negligence, and the workman was entitled to assume that the air of the mine was as safe as that above the ground.

Mr. Justice Field: Are they not prohibited from carrying naked lights?—Mr. CRUMP: No; a provision in the Mines Regulation Act provided for carrying safety-lamps in mines where there was reason to believe that there was likely to be an accumulation of explosive to believe that there was likely to be an accumulation of explosive gas (section 51, sub-section 7), and it was found in the case that the plaintiff passed the fireman himself carrying a naked sight. With regard to his having gone down without enquiring beforehand whether or not it was safe, on an ordinary occasion he would receive no order if going to work, but on this particular one he was ordered to go down, and he (Mr. Crump) submitted that that implied that it was safe for him to go. He submitted, therefore, that there sould be no contributory negligence.

could be no contributory negligence.

Mr. Justice Field, in delivering judgment, said: This was an action brought in the County Court of Whitehaven under the Employers' Liability Act, and the plaintiff alleged that be was a workman, and had sustained injury by reason of the negligence of some person in the service of the defendants, his employers. The defendants denied first of all, that the plaintiff was their service to the contribution of the service of the defendants denied first of all, that the plaintiff was their service to the country of the service of the defendants. person in the service of the defendants, his employers. The defendants denied, first of all, that the plaintiff was their servant at the time of the happening of the injury in question. Secondly, they said that there was no evidence of negligence to go to the jury. Thirdly, that there was such contributory negligence as to disentitle the plaintiff to recover, and, fourthly, that the notice of action was insufficient and invalid. Now, the facts were rather curious. There was no doubt that at some time the relation of master and servant did exist between the plaintiff and the defendant. The was no doubt that at some time the relation of master and servant did exist between the plaintiff and the defendants. The defendants were coal mineowners, and the plaintiff was a coal-drawer, and both he and another man named McNeil were in the employment of the defendant company as coal-drawers. On the 21st of June (Saturday morning) the plaintiff and his mate went to get their wages, but were told they were stopped. On asking why they were told that it was because they were discharged, and that on Mondây morning they were to go down the pit and bring up the tools. The plaintiff accordingly went down on the Monday morning to the label. was because they were discharged, and that on shonday morning they were to go down the pit and bring up the tools. The plaintiff accordingly went down on the Monday morning to the place where his tools were kept, and there the accident took place which injured him, and for that injury he brought the action. which injured him, and for that injury he brought the action. With regard to the first point, whether or not on the Monday morning at the time of this injury the plaintiff and defendants were in the relationship of master and employer. The plaintiff said it did exist, because he was performing a service under a somewhat peculiar term. The terms were found by the learned County Court Judge. It was admitted to be a rule in the employment of miners at the colliery that when a man was discharged he must being an at the colliery that when a man was discharged he must bring up his tools before he was paid his wages that were due. Further, that no notification had been made to the plaintiff before finishing his shift on Saturday morning, and that he could not have got his tools sout on the Saturday morning, and that he could not have got his tools out on the Saturday in question after having been informed of his discharge because the pit was closed. Therefore under these circumstances the plaintiff alleged that he was entitled to damages under the Act. It was said by Mr. Mattinson that he was not so entitled because he had had notice which actually did determine the service on the Saturday, and that the relation of master and servant no more existed. There was no doubt a great deal to be said in favour of that view. On the other hand it was quite certain that favour of that view. On the other hand it was quite certain that one of the terms by which he became a servant was that it was his duty to bring up the tools after he should be discharged. It seemed to him (the learned Judge) that the plaintiff could only have been in the mine where the injury happened by reason of his past employment and also present employment. That was to say he was employed at so much to hew the coal, and also to bring up his tools after dismissal from the pit. It was also found absolutely that he could not have gone down on the Saturday, but he had to go on the Monday. Although the point was not free from difficulty be thought that on the whole the 'relation of master and several tide size. on the Monday. Although the point was not free from difficulty be thought that on the whole the relation of master and servant did exist at the time the accident took place between plaintiff and defendants. the next question was whether there was evidence of negligence on the part of the defendants. The injury was caused by the explosion of gas. By the regulations of the Act the defendants were bound to have produced an adequate amount of ventilation in the mine so as to render it safe to the workmen Also from time to time within fixed periods to have the places where workmen were going properly examined to ascertain their safety. Now on the present occasion the defendants had sent down Rundle to go over the mine, but unfortunately on that day they were not working at coal leaving and fortunately on that day they were not working at coal-hewing, and therefore the places where the plaintiff's tools had been left was not one of those in which it was expected any work would be done, and there would have been no danger but for the peculiar circumstance that the man had to go and fetch his tools. Therefore Rundle went that the man had to go and fetch his tools. Therefore Rundle went over the travelling ways and reported as to them, but not as to any-where besides, concerning the ventilation. Under those circumstances he could not say that there was no evidence of negligence to go to the jury. The next point was whether or not the plaintiff was guilty of contributory negligence so as to disentitle him to maintain this action. That was really a question which the learned County Court Judge ought to have decided for himself, it being one of fact, and therefore a question for the jury. All he (Mr. Justice Field) could say was that he was not satisfied that there was such contributory negligence. First of all what struck him very strongly was the fact that the plaintiff and his companion were carrying a naked light, but then he thought it would probably receive the answer that Rundle was down there and using one, and there was no reason for the plaintiff to consider it to be dangerous. The last point was a technical one—as to the addressing of the notice of claim, it was the merest technical objection possible, and he considered that there was nothing in it. He considered, therefore, that the plaintiff was entitled to their judgment with costs.

Mr. Justice Manusty was of the same opinion. With regard to

the last point he thought that the address was a very good address to

the company.

Judgment for the plaintiff with costs.

At Sedgley, on Tuesday afternoon, three colliery managers were charged by the South Staffordshire Government Inspector of Mines with violating the Coal Mines Regulations Act. It was proved that the defendants permitted their workmen to work in roads less than practicable. 3 ft. high or 3 ft. wide in works where carbonic gas existed, seriously pre than that injuring the health of the men, and permitting imperfect safety he workings lamps to be used. Fines were inflicted ranging from 2l, to 4l. I move cipal re been I Slear, place ' gold t varyii nothi Ab been an ol

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pits 50 ft. loafe misch which yet t in pla at M reefs a far not

coal

#### THE GOLD AND DIAMOND FIELDS OF SOUTH AFRICA-No. VIII

BY THOMAS COLLINGWOOD KITTO, M.E.

[ALL RIGHTS RESERVED.]

I find myself gradually getting northward. From Worcester I moved on to Constable and Montague-road, where the principal nugget of gold in the Cape Town Museum was said to have been picked up 24 years before. I slept at the house of Mr. Slear, at Constable, and in the morning was driven out to see the place where the nugget was found; as far as the general appearance of the place goes a person might reasonably expect to find gold there. Several pits had been sunk in the most likely places, and the usual stereotyped reports periodically circulated with varying success. I examined the spot carefully, and tested numerous samples, and am quite sure the place does not contain gold. Near Mr. Slear's house there is a small outcrop of iron ore, which I tested by having a pit sunk in it, and getting assays of the different kinds of stuff which came out of it, it produced nothing but oxide of iron.

of the different kinds of stuff which came out of it, it produced nothing but oxide of iron.

About 1 mile north of the Montague-road Station there has been so much work done as to give the place the appearance of an old diggings. Judging by heaps of stuff around the various pits most of them have been sunk to a depth of from 20 ft. to 50 ft. The geological formation is a calcareous shale, in which there is a large quantity of iron pyrites, chiefly crystals. After the pyrites has been exposed a short time to the atmosphere it becauses a brassy vellow colour, and in the hands of impecunious becomes a brassy yellow colour, and in the hands of impecunious loafers has often done duty for gold, and wrought a great deal of mischief. A more unlikely place than Montague-road Station in which to search for gold it would be impossible to find anywhere, and yet there has been ten times more work done there than there has in places where prospects of gold has been actually found. While at Montague-road I received instructions to return to the neighbourhood of Worcester, for the purpose of inspecting some quartz reefs on the private estate of Mr. Meiring. I found several welldefined reefs, none of which were of any value for gold; but, as a farm, it was under the highest state of cultivation of any I had seen in South Africa. At the suggestion of the Civil Commissioner I also inspected a number of extensive quartz reefs on the sioner I also inspected a number of extensive quartz reefs on the Hartibeste river, but although they bore a very striking resemblance to many of the payable gold reefs of California they did not contain a trace of the precious metal. While prospecting a quartz reef in the railway cutting, 97 miles from Cape Town, a train laden with coals was passing, and I called the attention of the engine-driver and guard to the fact that two of the trucks of coal were on fire; they pulled up, and shouted, "Let the blooming things burn, they belong to the Government." I threatened to report them, when both jumped off, and rushed towards me in a very excited manner, breathing all kinds of vengeance; their in a very excited manner, breathing all kinds of vengeance; their pace, however, gradually slackened as they drew near, and they finally ended by bitterly complaining of their low pay, and then extinguishing the fire. There are no places in the world where quartz reefs are larger or more numerous than at Hondtshoorn, Ceres, Cold Bok, Veldt, and Worcester districts, or where gold is

more scarce. I next undertook to examine the country between Worcester and the Kimberley diamond fields, and on May 6, 1879, I commenced, arriving at Matjesfontein the same night about 9:30 r.m. I put up at what was said to be an hotel; the bedroom was about 3 ft. broad—the same breadth as the bed, so that entering from the open air it was necessary to get over the end of the bed to get on to it. I never spent such a night of torment; the place get on to it. I hever spent such a night of torment; the piace appeared to be alive with bats, bugs, and beetles, and the proprietors only object appeared to be to get the maximum amount of coin for the minimum amount of accommodation. The country around Matjesfontein is very uninteresting in every respect. I saw there was not the least prospect of finding gold there, so I moved on to Grootfontein, the then terminus of the railway. I put up at a place belonging to the mail contractor, which was very comfortable. The geological formation of this part of the country is traprock, chiefly basalt and greenstone, with an occacountry is traprock, chiefly basait and greenstone, with an occasional rim of dolerite. I spent a couple of days looking over this place, but I saw from the first there was little or no prospect of finding any minerals that could be turned to profitable account. I then carefully examined the country as far as Blood river, where there are very extensive runs of shale between the basaltic hills; gold was reported to have been found here a few days become visit but it was all a myth. I moved on slowly in the fore my visit, but it was all a myth. I moved on slowly in the direction of Beaufort, but there was such a sameness in the whole of the geological formation that it is scarcely worth recording; scores of miles of traprock, dotted here and there by a few lacustrine deposits, form the general characteristics of the whole country. The country around Beaufort for a great many miles appear to me admirably adapted to the growth of wheat. In crossing the Brack river I noticed that it contained a large quantity of specular iron and emery sand. In journeying from Brack river to Victoria West we passed the farm of a Mr. Jackson, who made us pay so much per head for all our cattle which were exmade us pay so much per head for all our cattle which were expected to drink from a river which ran through his property. In the lacustrine deposits around Victoria West some very fine organic remains are often found. About 35 miles from the town on the south-east I saw some large outcrops of hematite (iron ore), but nowhere did I see a trace of gold or any other mineral which could be turned to profitable account. I noticed here and there a few very small deposits of soda and potash. About 20 miles north of Victoria West I found a beautiful erolite, two pieces of which I had assayed by the Government Analyst yielded respectively 50 per cent. and 524 per cent. of pure nickel. I have process of which I had assayed by the Government Analyst yielded respectively 50 per cent. and  $52\frac{1}{2}$  per cent. of pure nickel. I have never known or heard of erolite producing such a large percentage of nickel before; the specimen is still in my possession. The country from Victoria West to Bushman's Port is very flat and uninteresting, the prevailing rocks being shale and basalt, without any sign of metals. Some of the rivers are very trouble-some for crossing, especially in the dark. One evening I arrived at Accident river just after dark; we were drawn into the centre, where the wagon stuck so fast that 32 oxen could not pull us out, and the task had to be abandoned until daylight. As both myself and bed was in the wagon I slept in the middle of the river, which I afterwards learned was a very dangerous game, not only from the sudden rising of the river, but from its tendency to produce ague. The geological formation of this part of the country is basalt, shale, and a calcareous tufa. In the basalt there are seams of very indifferent-looking quartz, and the deposit in the rivers contains a large quantity of agate, jasper, and various coloured ribbon stones. In nearing the diamond fields I found the price of everything gradually rising, and all negociations are also assume that the contains a second contains a s tions appeared to be carried on as if money was no object. I acknowledge to experiencing a little surprise at having to pay 4s. for a small cabbage, barely enough for a hungry man's dinner. Sir Bartle Frere, who had been on a visit to Pretoria and Kimberley, was expected to pass in a day or two on his way to Cape Town; consequently, in all the hamlets and villages we passed along the route we found great preparations being made for his reception, and if flattering comments and enthusiasm are any sign of popularity Sir Bartle Frere had evidently attained the

be lost to order. Kindness appears to be treated rather contemptuously by our sable brothers, and the persuasive eloquence of a big cudgel—always resorted to by the Dutch—appears to be the only treatment which commands respect.

### American Mining Notes.

(FROM OUR OWN CORRESPONDENT.)

NEW YORK, JUNE 10.

Midsummer dulness has settled down on the markets, though in some of the mining regions of the Rocky Mountains the snow is disappearing, and the venturesome and patient prospector is beginning his annual race for the incipient bonanza. With the exception of a little movement in lead at practically the old figures, and a wild wondering sort of interest what London specific the state of culators will do next in tin, there is nothing doing. The strike in the Western iron mills has now lasted for ten days, and the points scored by masters and men in the contest are about equally divided. When dealing with such unknown factors as the perversity of the men who defy all laws of trade, and with the noto-riously weak-kneed average Western manufacturer, it is impossible to forecast the future. It is certainly a blessing to the markets, because the constant decline has been checked to some extent. Buyers, however, show no signs of uneasiness, and material advance is to be looked forward to, even if the struggle should last for weeks. In mining matters everything is quiet. Some of our best paying mines, like the Ontario in Utah, continue to make a splendid showing, and their stocks have began to advance; but I am unable to discern in any part of our mining horizon even the faintest indications of any coming speculative interest of

magnitude.

The following note appeared some time since in the Butte, Montana, Intermountain, which may possibly interest some of your readers, I quote it merely as an indication that a part of your readers, I quote it merely as an indication that a part of our Western mining public are inclined to protest against swindling on the ground that it severely injures local interests:—
"Good reports are received concerning the present condition and output of the Drum Lummon. The rank corruption charged against a former management has never been disclosed. The cause of this sudden silence is found in the fact that the thieves were made to disgorge. The facts are known, however, and will come out. By right they should first be published in the Halena come out. By right they should first be published in the Helena papers. The *Independent* and *Herald* are both in possession of full and authentic information on the subject. Let them publish to the world the figures and names they have showing who stole all the money and came near swamping a big mining property to the everlasting disgrace of Montana. The thieves have returned a part of the plunder, it is true, but this should not save them

rom publicity."

Accidentally I have this week been furnished with the details of an attempt to convince a few prominent capitalists of the exist-ence of the philosopher's stone of the alchemists. In some reence of the philosopher's stone of the alchemists. In some respects it resembles the great attempt of that late distinguished chemist and expert swindler, Paraf, to victimise the innocent Chilians. Some weeks since a gentleman laid before one of the great "bear" leaders of Wall-street a scheme to manufacture gold on a large scale. He induced us to witness some experiments, which, as I understand it, were conducted in the following manner:—A gold coin, previously prepared by some mysterious "pickling" process, was put into a crucible, melted down, and then a small quantity of a wonderful powder was added. The resulting button of gold was taken to the Government Assay Office, and in one case \$3.40 was returned for an original gold dollar, and in another case \$143 for two \$20 gold pieces. After these tests, carried out in the presence of a number of gentlemen who closely criticised every movement, the sorcerer, who claimed these tests, carried out in the presence of a number of gentlemen who closely criticised every movement, the sorcerer, who claimed to be an Austrian, bearing the name Eggros, laid before the bewildered and fascinated "bear" the following proposition:—He demanded at first \$5500 to purchase the materials for the needed quantity of the magic powder, and \$10,000 in gold as the basis of operations from which in the time of a few months \$1,000,000 would be produced. He informed those beneficiaries of this brilliant operation that it would take fully 14 days to properly "pickle" the gold. His would-be victims, after a lifetime of shearing other "lambs" in Wall-street, were not so easily caught. They first demanded and did obtain a small quantity of the great shearing other "lambs" in Wall-street, were not so easily caught. They first demanded and did obtain a small quantity of the great powder. Its virtues were explained on the following hypothesis:—Gold consists of 20 elements, 19 of which have been long known to scientists. The 20th has been the puzzler of the seekers after the precious metal, and that great secret Eggros claimed to have discovered. A quantitive analysis of the powder showed it to consist chiefly of quickeling a little silver a trace of gold some discovered. A quantitive analysis of the powder showed it to consist chiefly of quicksilver, a little silver, a trace of gold, some borax, a little silica, some salt, and a few specks of charcoal. One of the gentlemen surreptitiously changed a "pickled" gold coin for an ordinary coin, and yet the wonderful result was obtained. This proved that the "pickling" was a fraud. Then the sorcerer was closely questioned why he was willing to divide profits with others which he might retain for himself. He replied that the experiments had shattered his health (he looks remarkably robust), that working on a small scale with the poisonous powder did as much injury as the work of producing a large quantity, and that much injury as the work of producing a large quantity, and that he, therefore, desired to make his fortune at once, and could do so only with the aid he was willing to reward. He offered to submit to a guard day and night during the "pickling" process submit to a guard day and night during the "pickling" process and the great feat of conversion. Suffice it to say that his apparent frankness, his prompt reply to any doubts, his eagerness to submit to any or all safeguards on the part of his partners fairly carried the great Wall-street "bear" with him. But with one rest of prudence he employed a private detective to watch the movements of the gold maker, and hunt up his record. A day later he received a message asking for an interview at a leading hotel, and had the mortification of being present when the great sorcerer was arrested for a common swindling operation perpetrated three months ago. This little episode, which has thus far been carefully kept from the knowledge of the public, illussoreerer was arrested for a common swinding operation perpetrated three months ago. This little episode, which has thus far been carefully kept from the knowledge of the public, illustrates how gullible even the very shrewdest are. Cupidity will jump at almost any bait, and it is not surprising that the wonderful tales of great mines are so readily believed, surrounded as they are by the halo of undoubted fairy-like successes of a few adventurers. This little incident from actual life, incredible as it may almost appear, is in a different form paralleled almost daily in the history of mine promoting.

### THE MINERALOGIST OF THE MADRAS GOVERNMENT.

GOVERNMENT.

The appointment of Mr. Bosworth-Smith by the Secretary of State to be Mineralogist for the Madras Presidency is evidence that this Government is aware of having neglected its mineral resources, and is anxious that something should be done to develope them. His duties, the order of the local Government says, will be "to create in the Central Museum a perfect index to the mineral wealth of the Presidency, and to begin a mineral-ogical survey in consultation with Dr. Bidie and such other officers as Government may instruct him to communicate with." In the present infant state of mineralogical anguiry in this Prealong the route we found great preparations being made for his reception, and if flattering comments and enthusiasm are any sign of popularity Sir Bartle Frere had evidently attained the utmost degree. Being anxious to push on as quickly as possible. I found I was pretty much at the mercy of the blacks and half-breeds who were acting as drivers, leaders, and labourers. Whenever they wanted to rest a day a wagon-wheel came off in the route we found great preparations being made for his says, will be "to create in the Central Museum a perfect index to the mineral wealth of the Presidency, and to begin a mineral-opical survey in consultation with Dr. Bidie and such other the more of Bills of Sale published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was 276. The number published in England and Wales for the week ending June 20, was

extremely limited. Students of Indian mineralogy are few, and books thereon are rare. The ascertained mineral wealth of the Presidency is insignificant. Some coal-bearing rocks are said to exist in the Godavery district; but investigation has not proexist in the Godavery district; but investigation has not proceeded beyond mapping their position, and making a few borings, which are said to have shown the coal to be of inferior quality. In Salem bands of magnetic iron have been traced for miles, but enquiry has gone no further, and no smelting works or manufactories have been established. In Kurnool and Malabar there is a small indigenous iron industry which yields a trifling revenue. Copper mining occurs in Cuddapah, and diamond fields have been discovered in Kurnool, but everything is undeveloped. Mr. Bosworth-Smith must, therefore, begin his work in the character of an explorer. His instructions are to proceed to Ootacamund, after examining the Museum collection, and receive the further orders of Governinstructions are to proceed to Ootacamund, after examining the Museum collection, and receive the further orders of Government. These further orders have not yet been issued, but we are credibly informed that among the subjects to which attention will be called, and which he will be required to report upon, will be that of the causes of the present collapse of the Indian gold mines, and the prospect of their possible revival.

The earliest official report by the committee specially appointed for the purpose by the Government of the day on the auriferous rocks of Malabar left no room to doubt the existence of gold in Wynaad, and other parts of Southern India. That

of gold in Wynaad, and other parts of Southern India. That committee wrote:—"Gold-dust has been found in the bed of the committee wrote:—"Gold-dust has been found in the bed of the Godavery, and in Malabar in the bed of the river which passes Godavery, and in Malabar in the bed of the river which passes Nilambur in the Trivadi district. It has, however, been procured in very small quantities in Wynaad, in the Arcot district, and in the sand of the Beypore river, near Calicut." Between the date of that enquiry, and the fuller and more authoritative one by Mr. Brough-Smyth, there was an interval of half-a-century, during which time nothing was done officially to test the alluvial densities of the country or to procure a state region. Private deposits of the country, or to encourage quartz mining. Private individuals, however, more or less qualified by travel or experience, from time to time visited Malabar and the Wynaad, and kept up the favourable impression conceived of their auriforous character, till, in 1875, the Alpha Company took up the subject of quartz mining in earnest, and placed some reliable statistics at the disposal of the public. That company failed owing to deficiency of capital, and errors in management, which were indicated by Mr. Brough-Smyth in the appendix to his report. It is some such candid exposition of the causes of failure of the numerous companies that sprang into causes of failure of the numerous companies that sprang into existence after Mr. Brough-Smyth's report was made public that we now require, and it would be well if the primary duty of Mr. Bosworth-Smith should be to begin this investigation at the point his predecessor left it, and to trace events down to the present moment, demonstrating why, if gold does exist, none of the various companies have succeeded in extracting it. Whether the want of success is due to chemical or mechanical drawbacks, whether the area of Southern Laking in the standard condenses. whether the ore of Southern India is refractory, and needs special treatment, and what that treatment should be. Some such enquiry Government should undertake to divest themselves of the moral responsibility attaching to them of having been the indirect cause of vast sums of British capital finding their way into Wynaad, and being sunk in what appears to be abortive

While the efforts of the gold companies have ended in disaster, the native Rajahs have derived a regular and remunerative revenue in gold dust, washed in the most primitive manner from the soil. They laugh at the futile efforts of science and mechanthesis. while their own hoards are steadily increasing by the simplest Ism, while their own hoards are steadily increasing by the simplest and most inexpensive processes. It seems a matter for regret that some of the gold companies did not originally turn their attention to alluvial washings. Although less rich in results than some of the quartz, the alluvial might have paid expenses, and thus helped to husband resources by making the capital hold out until real mining proved the reefs. The success which at the present day attends the native washings seems to leave no doubt that there is gold in the alluvial, and if there is some, there is sure to be more. No single effort that we are acquainted with has proceeded to bottoming, in mining parlance. A naddock here sure to be more. No single effort that we are acquainted with has proceeded to bottoming, in mining parlance. A paddock here and there was tried and given up for the attractions of larger and and there was tried and given up for the attractions of larger and grander operations on the quartz reefs; but alluvial washings have never been fairly tried. A mere theoretical mineralogist fresh from England, and new to the country, may not be able, unaided, to conduct the investigation as we should like to see it conducted by Mr. Bosworth-Smith. To make it complete and practical, the Government should provide him with a working mining assistant similar to the one Mr. Brough-Smyth brought with him in the person of Mr. Thomas Laing to this country. A knowledge of the Wynaad, its history, and topography, are essential, or much of Mr. Bosworth-Smyth's time may be wasted, and his enquiries misdirected. A thoroughly practical miner can be easily obtained, if not in this country, in Australia, and with his assistance Mr. Bosworth-Smith will be able to conclude his investigations more rapidly, and place his suggestions without delay before the Government and the public. Whether anything comes of the enquiry or not will depend very much upon circumstances and the competence of Mr. Bosworth-Smith for the task assigned to him. It is doubtless a delicate one, and large interests are involved, but the Government should not leave things in the stage at which they have arrived.—Madras Weekly Mail.

### COMMERCIAL FAILURES.

The number of failures in England and Wales gazetted during the week ending Saturday, June 20, was 109. The number in the corresponding week of last year was 54, showing an increase of 55, being a net increase in 1885, to date, of 269.

The failures were distributed amongst the following trades, and, for comparison, we give the number in each in the corresponding weeks in 1883 and 1884:—

1885. 1884. 1883.

W 10 01	VACAA*		AUG TO		Toon.	
Building trades	13		2		21	
Chemists and druggists	3		_	*****	23	
Coal and mining trades	3		*****	*****	1	
Corn, cattle, and seed trades	2		000		5	
Drapery, silk, and woollen trades.	17		8	*****	17	
Earthenware trades	-	*****	-		3	
Farmers	9		2		7	
Furniture and upholstery trades	3		-		4	
Grocery and provision trades	12		12		34	
Hardware and metal trades	2	*****	49		4	
Iron and steel trades			470		28	
Jewellery and fancy trades	5		_		11	
Leather and coach trades	11		6	*****	12	
Merchants, brokers, and agents	_		6		20	
Printing and stationery trades	3				4	
Wine, spirit, and beer trades	7		5		14	
Miscellaneous	14		8	*****	24	
		-				
Totals for England and Wales.	109		54		185	
Scotland	25	******	0.00	*****	20	
Ireland	9		3	*****	2	

### THE COLLIERY EXPLOSIONS OF THE LAST TWENTY YEARS.

The calamity at Clifton Hall has once more called attention to the risk of life and limb under which the coal miner pursues his hazardous vocation. As early as 1621 the fire-damp claimed its victims, but no complete list exists of explosions and accidents in coal mines. An article dealing with those from 1756 to 1863 appears in the Transactions of the North of England Mining Institute. Taking up the catalogue of calamity at that point, it is believed that the following memoranda form an approximately complete statement of colliery disasters from the beginning of 1863 to the end of 1884: end of 1884:-

1863, January 26.—At Eradley Colliery, near Bilston, three men were killed through the rope giving way when they were being let down the shaft.

down the shaft.

1863, October 17.—An explosion at Morfa Colliery, Glamorganshire, caused the death of 39 men.

1863, December 26.—14 men and boys who were working with unprotected lights were killed by an explosion in the Maesteg Colliery, Glamorganshire.

1865, June 16.—An explosion of fire-damp in the New Pit Colliery, Tredegar, caused the death of 26 workmen.

1865, December 20.—An explosion of fire-damp in the Upper Gethin Coal Pit, Merthyr Tydfil, caused the death of 30 men and boys.

1866, June 14.—An explosion of fire-damp took place in Dukinfield Colliery, near Ashton, when 37 men were suffocated. From the commencement of the pit, five years before this accident, 386 lives had been lost.

lives had been lost.

1866, October 29.—An explosion of fire-damp took place in Pelton Fell Colliery, near Newcastle: 24 lives were lost.

1866, December 12.—The explosion which occurred at the Oaks Colliery, near Barnsley, was the most fatal in the entire annals of British mining. On the morning of the ill-fated day 370 men and boys descended to their work, and about 20 minutes past 1 in the afternoon there was heard the sound of a great explosion. The first exploring party rescued 18 men, all of whom were seriously injured. By the next morning between 30 and 40 bodies had been brought to the surface, when a second explosion caused the death of an explorthe surface, when a second explosion caused the death of an explor-ing party of 28. This second calamity put an end for a time to the search, but on the 14th the signal bell indicated that some one was still alive at the bottom of the shaft, and Samuel Brown, the only still alive at the bottom of the snart, and samuel brown, the only survivor of the exploring party was drawn up. He had wandered for some distance, falling over the mangled bodies of the dead. Explosion followed explosion, and the only method of staying the raging fire in the workings was by closing up the shaft. The number who perished is set down at 340. Of the 18 who were drawn up alive, six died of injuries they had received. The funeral at Barnsley on the 23rd was a most pathetic and impressive scene. A relief fund

on the 23rd was a most pathetic and impressive scene. A relief fund was organised for the benefit of the widows and children.

1866, December 13.—An explosion occurred at Talk-o'-th'-Hill, North Staffordshire, at noon, when about 200 men and boys were at work. It resulted in 85 deaths. The accident was said to be due to the reckless exposure of the safety-lamps.

1867, November 8.—A terrible explosion occurred in the Ferndale, Colliery, Rhondda Vach Valley, which set fire to the whole of the workings. The work of recovering the hodies was very

of the workings. The work of recovering the bodies was very difficult, owing to the masses of coal which blocked up the passages, but within a week they were nearly all got out, when it was found

that 167 workmen had perished.

1868, May 15.—At Cannock Chase Colliery six men were killed by the breaking of a chain to which the cage they were descending

was attached. 1868, October 1.—Ten workmen were killed and 11 injured by

an explosion in the Green Pit Colliery, Ruabon.

1868, December 30.—In the Queen's Pit, St. Helen's, Wigan, an explosion occurred, when 22 workmen were killed and three injured. 1869, March 17 .- A dam burst in Brierley Hill Pit and flooded the workings. All the men with one exception were rescued alive after an imprisonment varying from five to six days.

1869, April 1.—At the Highbrook Colliery, Wigan, 36 men were

killed by an explosion.

1869, May 25.—An explosion in the Sinking Pit, near Pontypo caused the death of seven men.

aused the death of seven men.

1869, June 10.—There was another explosion at the Ferndale Colliery, Rhondda Vach Valley, causing the death of 60 workmen.

1869, July 21.—An explosion, by which 58 workmen lost their lives, occurred in the Queen Pit, Haydock, Wigan.

1869, October 22.—An explosion took place at Newbury Colliery, Frome, by which nine men lost their lives.

1869, November 11.—An explosion in the Hendreforgan Colliery, Swansea Valley, caused the death of six people.

1869, November 15.—At the Ince Colliery, Wigan, an explosion occurred, firing the pit and killing 26 men. The fire was got under by turning a stream of water down the shaft.

1871, February 24.—An explosion in the Pentre Colliery, Rhondda Valley, caused the death of 38 workmen.

1871, March 2.—An explosion at the Victoria Pit, Ebbw Vale, caused the death of 19 out of the 30 persons who were in the pit at the time.

the time.

1871, September 6.—An explosion at the Moss Colliery, Wigan, caused the death of 69 men and boys, who were working in the Ninefoot seam. When the surface damage was repaired explorers descended, and found that some of the men were still safe. When those nearest, with the explorers, were drawn up there followed a second explosion, and the sides of the pit were on fire, so that it was necessary to close the shaft and give up all hope for those who remained in the pit. mained in the pit.

1871, November 25.—An explosion at Seaham, Durham, resulted

1871, Novemoer 25.—An explosion at Seaham, Durham, resulted in the death of 30 men.

1872, October 7.—An explosion in the Deep Pit of Marley Colliery, near Dewsbury, was attributed to the carelessness of the miners smoking in the mines. Out of 44 men at work in the seam, 34 were

killed.

1872. November 14.—Twenty-two lives were lost by the flooding of the Kelsall Hall Colliery, Walsall. The most determined efforts were made to rescue those who remained in the mine, but with only partial success; 19 were shown to have died from choke-damp, the water not having reached the level where they had taken

refuge.

1873. February 18.—An explosion at Talke Colliery killed 20 workmen, all engaged in the seam where the explosion occurred.

1873. May 28.—An accident which was believed to have its origin in an overcharge of powder caused the death of seven men in the Wynnstay Colliery, Ruabon.

1873. June 31.—An explosion of fire-damp in the Bryn Colliery, near Wigan, caused the death of six shot-lighters—all the men who were in the pit at the time.

1874. April 14.—An explosion at the Astley Deep Pit, Dukinfield,

1874. April 14.—An explosion at the Astley Deep Pit, Dukinfield, caused the death of 51 men and boys. There were 151 at work in caused the death of hi men and boys. There were 151 at work in the pit at half-past seven in the evening, when the disaster occurred. At one point 60 men were imprisoned by the fallen roof, and though great efforts were made to cut a way through it, only 10 of the men were rescued alive. One of the rescued died afterwards of his

injuries.

1874, July 18.—An explosion at the Wigan Six-feet Mine caused the death of 14 workmen.

1874, November 20.—An explosion at Rawmarsh, Rotherham, caused the death of 23 workmen and the serious injury of four others. These were all who were in the mine at the time of the

accionett.

1874. December 24.—By an explosion at Bignall Hill, Staffordshire, 17 out of 19 men working in the Thick coal were killed. 1875, January 4.—An explosion happened at Alnwick Main Colliery, Park Gate, Rotherham. There were 300 men in the pit at the time, but most of them, happily, escaped to the shaft. Eight men were killed. It is remarkable that in some of the distant workings the men continued their labor unconstituted their labor unconstituted. the men continued their labour unconscious that there had been any

Staffordshire, caused the death of 42 men and boys. This number

Stanfordshire, caused the death of 42 men and boys. This number included every soul at work in the pit at the time.

1875, September 11.—Eleven colliers were poisoned by the noxious gas in Dennington Wood Colliery, Shropshire. The bodies were recovered with great risk by workmen, who opened a passage from a different half. different shaft.

different shaft.

1875, December 6.—The explosion at Swarthe Colliery, near Barnsley, caused the death of 140 workmen engaged in the Half-way seam, and there were also explosions at the Alexandra Pit, Wigan, and the Duffryn Pit, Tredegar.

1876, January 3.—Five men out of 11 employed in the Seven-foot seam were killed by an explosion at the Gammage Pits, Talke.

1876, December 18.—An explosion of fire-damp at Abertillery, Monmonthshire, caused the death of 20 men, and the serious injury of others.

of others 1877, January 23.—Seventeen lives were lost by a fire at Stonehill 1877, January 23.—Seventeen lives were lost by a fire at Stollering Colliery, Farnworth. It was supposed that the accident originated from a boy carelessly setting fire to a brattice-cloth. The fire was not extinguished for several days. On the same day the Home Farm Colliery, at Hamilton, was flooded.

1877, March 8.—An explosion at the Worcester New Pit Colliery,

1877. March 8.—An explosion at the Worcester New Pit Colliery, Swansea, caused the death of 17 persons.

1877. April 10.—The flooding of the Tynewydd Pit, in Rhondda Valley, occurred. When the day's work was over the men, on their way to the shaft, found the roadway turned into the channel of a rushing stream. The shaft was clear, but every passage leading from it was filled with water to the crown of the arch. The exploring party heard a faint knocking, and it became known that a number of men were imprisoned behind a coal wall 30 ft. thick. This was penetrated and four men were rescued. Another died from an explosion when the rock was pierced. On the afternoon of the second day another faint knocking revealed the possibility of others being alive behind a barrier of 40 ft. of coal. Eventually five more men, who had been entombed for 10 days, were brought forth alive Great interest was excited by the painful and dramatic circumstances of this accident, and a subscription was made for the benefit of the this accident, and a subscription was made for the benefit of the survivors and their rescuers, who were the first to receive the Albert Medal, which had previously been given only for heroism at sea.

1877.—By an explosion at King's Pis, Pemberton, 37 out of 43 who were at work were killed. 1877, October 22.—A

1877, October 22.—A calamitous explosion occurred at Dixon's Colliery, High Blantyre, near Glasgow. There were 233 miners in the pit, and of these only 20 were rescued, and several of these died rom their injuries.

1878, March 8.—An explosion at Kilsyth caused the death of 16

persons.

1878, March 12.—An explosion caused the death of 43 persons at Unity Brook Colliery, Kearsley.

1878, April 16.—The flooding of the Western Moor Colliery, Neath, caused the death of four men. A miner had accidentally struck into an old mine which had been closed for about a century, and the consequence was an overwhelming rush of water from the disused workings.

1878, June 7.—A fatal explosion took place at the Wood Pit, Hay-dock. The number of lives sacrificed was about 200.

1878, July 20.—An explosion at Werter Gartsherrie Collieries, Kirkintilloch, killed three men.

kintilloch, killed three men.

1878, September 11.—The disaster at the Prince of Wales Collery, Abercarne, caused the sacrifice of 265 lives. The cause was inexplicable; the discipline of the works was good, and every possible precaution was believed to have been taken for ventilation.

possible precation was believed to have been taken for ventilation.

1879, January 13.—An explosion in the Rhondda Valley.

1879, July 2.—An explosion at High Blantyre Colliery led to the death of 27 men. It is thought that the cause of the disaster was smoking in the mine. On some of the dead were false keys to open the Davy lamps, and matches were found in the pockets of 1879, September 12.—An explosion at Leycett Colliery caused the

death of five men and the serious injury of three others.

1879, October 4.—An explosion at the "Deep Drop," or Silkstone
Pit, near Wakefield, caused the death of 19 colliers and the injury of

others.
1880, January 21.—An explosion at Leycett Colliery resulted in the death of 60 miners.
1880, July 15.—An explosion at the Risca Colliery, Newport, caused the death of 119 men and boys. A thunderstorm raged outside, and it is thought that the lightning entered the mine and fired 1880, September 8.—An explosion occurred at Seaham Colliery

After three unsuccessful attempts, a fourth exploring party rescued 17 men, unhurt, but it was then found that the scene of the explosion was a lower seam, where nearly 200 men were at work, of whom only

was a lower seam, where hearly 200 men were at work, of whom only 35 were ultimately rescued.

1880, December 10.—An explosion at the Naval Steam Coal Colliery, in the Rhondda Valley. Nearly 100 men were at work in the Pen-y-graig Pit, and of these only four came out alive.

1881, October I.—An explosion at Park Lane Collieries caused the death of two men. On the same day a fall of walling at Ynywain Colliery, Pencued, resulted in the death of four men.

1881, October 6.—An explosion at Messrs. Nellson's pits, near Glasgow, caused the death of two men.
1881, December 20.—An explosion at Abram Colliery, by which it

was feared 40 lives were lost. 1882, February 11.—An explosion occurred at Coedcae Colliery, in the Rhondda Valley. Six men were killed by this accident, which

the Bhondda valley. Six men were killed by this accident, which is thought to have originated in the upsetting of some oil cans, by which the woodwork of the shaft was set on fire.

1882, May 2.—An explosion at the Baxterley Colliery, Warwickshire, caused the death of nine men; 12 more were killed in an attempted rescue. On the same day seven men were killed by an

explosion at Morley, near Leeds.

1882, November 6.—An explosion at Parkhouse Pit, near Chester-field, resulting in the loss of 30 lives. 1893, August 15.—Twelve men were killed by the breaking of the ope of a skip in which the miners were being brought to the

1883. November 7.—An explosion at the Monkfield Colliery, Ac-

gton, caused the loss of 67 lives. 883.—An explosion at Wharncliffe Carlton Colliery, near Barnsley, caused the death of 20 men, most of whom were suffocated by the

atterdamp.

1884, January 8.— Seven men were injured at Town Hall Colliery,
near Manchester, by the fall of a cage.

1884, January 28.— Eleven men were killed by an explosion at Peny-Craig, Rhondda.

1884, April 3.—An explosion at Park Slip Colliery, near Cardiff,

used the death of two men.

1884, November 8.—An explosion at the Hochin Colliery, Tredecaused the death of 15 persons

1884, December II.—Seventy-five colliers were killed by after-damp in a coal pit near Temesvar.

suspended for several hours in the shaft, The Lord Mayor, M.P., has received 100l. from Messrs. Roths

and Sons, 1001. from Messrs. Baring Brothers, 501. from the Earl of Radnor, 501. from Messrs. J. Stuttard and Sons, 201. from the Misses Bonhote, and 251. from Lord Vernon towards the fund now being raised at the Mansion House for the relief of the sufferers by the

1874, December 24.—By an explosion at Bignall Hill, Stafford-hire, 17 out of 19 men working in the Thick coal were killed.

1875, January 4.—An explosion happened at Alnwick Main Collery, Park Gate, Rotherham. There were 300 men in the pit at the ime, but most of them, happily, escaped to the shaft. Eight men sere killed. It is remarkable that in some of the distant workings he men continued their labour unconscious that there had been any ocident.

1875, April 30.—An explosion at Bunker's Hill Colliery, North 1875, April 30.—An explosion at Bunker's Hill Colliery, North gless, bad breasts, wounds, and ulcers. Holloway's remedies do not deteriorate by change of climate.

#### FOREIGN MINING AND METALLURGY.

As regards the French Iron Trade, it may be observed that a meeting of forgemasters just held in the Nord was not attended with much practical result, in consequence of the abstention of two of the principal works of the Ardennes, the adhesion of two of the principal works of the Ardennes, the adhesion of which is still awaited. The meeting was adjourned for a fortnight; the adjourned gathering will be held at Valenciennes. Meanwhile, prices appear to be still declining rather than otherwise, business having been done in merchants' iron at 5l. 14s. per ton, with an abatement of 2s. to 4s. per ton in the case of any important transaction. The Steelworks Company of France has obtained a contract for 4000 tons of steel rails upon Brazilian account; this order has been secured in competition with the syndicate of English, German, and Belgian steelworks. In the German iron trade prices have not varied during the last few days, the markets continuing to present a quiet and even depressed German iron trade prices have not varied during the last few days, the markets continuing to present a quiet and even depressed tone. The proprietors of German steelworks complain a good deal of the extremely low rates at which they are compelled to accept orders. The imports of English pig into Germany in May amounted to 17,400 tons, as compared with 27,500 tons in May, 1884. The exports of pig from Germany in the first four months of this year amounted to 66,893 tons. Those of wire were 53,718 tons; those of iron, 43,443 tons; and those of rails, 37,208 tons. Small rail contracts continue to be keenly competed for in Germany this was sharply illustrated the other of for in Germany, this was sharply illustrated the other day at

The condition of the Belgian Iron Trade has not materially The condition of the Belgian Iron Trade has not materially varied, orders remaining scarce and difficult to obtain. Although the varied, orders remaining scarce and difficult to obtain. Although the varied, orders remaining scarce and difficult to obtain. Although the varied was to make some sacrifices in order to secure orders. Employment may still be said to be general, but it is only precarious employment from day to day. The foundries appear to have suffered the most, although they are now able to obtain raw materials upon easy terms and conditions. English pig has not made more than 11. 17s. 6d. per ton upon the Belgian markets. At Charleroi a quotation of 21. 14s. per ton is maintained for the special pig of the district. Refining pig, hard iron, has made 11. 17s. 6d. per ton; ordinary pig, 11. 15s. per ton; and mixed pig 11. 12s. per ton on home account. No. 2 has made 41. 3s. 6d. to 41. 6s. per ton on home account. No. 2 has made 41. 6s. to 41. 12s. per ton on home account. No. 2 plates have also been a good deal offered at 51. 10s. per ton for exportation, and 51. 12s. per ton on home account. No. 3 have made 61. 8s. per ton, and plates of commerce 81. per ton. The Belgian Collieries Company reports that its working operations last year were attended with a loss of 70051, as compared with a loss of 16401. sustained in 1883. The company sold last year 411,624 tons of coal.

Recent adjudications of coal contracts do not appear to have exerted much influence upon the Belgian coal markets. varied, orders remaining scarce and difficult to obtain. Although

Recent adjudications of coal contracts do not appear to have exerted much influence upon the Belgian coal markets, prices having generally remained at about the same level, and notwithstanding the efforts made by some consumers to obtain easier rates, it is probable that previous quotations will be generally supported. Coke does not appear to be at all in increased rerates, it is probable that previous quotations will be generally supported. Coke does not appear to be at all in increased request in Belgium. The number of trucks carrying coal and coke which passed over the Belgian State Railways in the week ending June 14 was 16,027, as compared with 16,376 in the corresponding week of 1884. The German coal markets do not appear to rally from the depression to which they have been reduced, although a reduction which has been effected in the production of coke has imparted a little more firmness to that article. The dulness of the German coal markets is not due to any want of dulness of the German coal markets is not due to any want of duness of the German coal markets is not due to any want of energy on the part of German coalowners; on the contrary, they have recently been making arrangements for establishing a coal depót in the Cape de Verd Islands for steamers bound for Brazil. The exports of coal from the Zollverein in the first four months of this year amounted to 2,899,234 tons, as compared with 2,763,844 tons in the corresponding period of 1884, showing an increase of 135,390 tons this year. The deliveries to Germany and Hungary in the first four months of this year were 807,445 tons; to Switzerland, 204,582 tons; to France, 385,393 tons; to Belgium, 270,488 tons, and to the Low Countries, 897,588 tons.

### THE RISE IN LEAD AND SILVER SHARES.

### THE YORKSHIRE LEAD MINES (LIMITED).

A Correspondent writes:—"Lead is advancing, and likely to rise, thus more attention is being paid to lead mines that have been for a long time depressed and neglected." This, coming as it does from the Mining Journal of last week, is very encouraging, but he might, en passant, have gone further, and referred to the times when Van Lead shares (4l. 5s. paid) were readily saleable in the market at over 80l. a share; also in regard to Green Hurth, in Durham, on the borders of the colebrated Yorkshire Lead Mines, which, with 6s. per share only paid-up, were saleable at 8l. per share, and as to many others. If, how-A Correspondent writes:-" Lead is advancing, and likely to were saleable at 8t. per share, and as to many others. If, how-ever, such premium prices are not now obtainable, there are equally promising prospects, one of which deserves to be notably mentioned. This is the celebrated historical Hurst Lead Mines Territory, as it may be termed, in the Swaledale district, which has been developed by a private joint-stock company (limited), into whose hands it passed over three years ago, the capital being into whose hands it passed over three years ago, the capital being principally provided by the Chairman of the company, Mr. Townsend Kirkwood, himself a practial lead smelter, under whose direction and control all the machinery, steamengines, and other equipments of the mines, now being perfected for the return of regular monthly supplies of lead ore to Richmond and Newcastle-on-Tyne where this "brand" of ore is so much in request, are approaching completion. From the reports and letters of the engineer and those in charge it is an assured fact that these deliveries will commence in the month of July next, and be permanently continued as the extensive and practically inexhaustible ore ground is laid open. A rate of from 100 to 500 tons of ore per month is anticipated, equalling the returns of the celebrated Weardale mines when worked by the Blackett Beaumont family, yielding as they did profits of from 50,000% to 60,000% per annum, and realising to the proprietors an It may be mentioned to the Hurst Mines, to which we more particularly refer, they are not burdened with the enormous dead-rent imposed by the Ecclesiastical Commissioners on the Weardale mines amount-1884, December 13.— Four men were killed at the Treharris Colliery by the breaking of the rope of a "cradle." Another had an almost miraculous escape by seizing the guiding rope and remaining are held at a nominal rent of 100%. a-year, merging into a ing to some thousands a-year, in addition to a heavy royalty, but on the produce of about 1-16th, the ore being workable for miles at the very shallow depth of about 40 fathoms from which it can be raised, dressed, and sent to market at about 41. 10s. pe ton, leaving to the holders of shares a profit of about 41. 10s. poton, leaving to the holders of shares a profit of about 41. per ton at present prices, and on the small amount of the company's capital should at no distant date, with the hardening and upward tendency of the lead market, return the whole of the share capital in the shape of dividends. The investment, however, is but little known. The shares of the company are 11. each fully-paid up, and we understand that 10s. to 12s. 6d. per share is the price now asked for them with an upward tendency as the lead market improves. The investment is worth looking after, and the secretary, Mr. Lamb, 2, Threadneedle-street, E.C., will no doubt afford the fullest information on application personally or by letter.

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### THE BRITISH AND FOREIGN MARINE INVENTIONS COMPANY (LIMITED).

INVENTIONS AS INVESTMENTS

INVENTIONS AS INVESTMENTS.

Amongst others, one of the most notworthy features at the Inventions Exhibition is the application of electricity to see and river soundings, by means of which the depth of water for all ships and craft, from the ironclad of 10,000 tons down to the yacht or smallest coaster, can be instantaneously ascertained, and thus disaster prevented. The old method of using the "plumb line" is becoming obsolete naturally from its primitive and almost non-effectual character, and most of the disasters at sea, which have been before and adjudicated upon by the Wreck Commissioners of late, have been attributed to the proper want of precaution by captains and masters of vessels in this respect. Happily, however, this seems to be in a fair way of being remedied by the application of the simple and inexpensive means referred to above, in addition also to which it may be pointed out that a Rocket tube has been perfected and patented with rockets of a character and condition much superior to those provided by the Board of Trade. They are impervious to damp, are better distress signals, can be fired in any weather, and from any part of a ship even by a boy, and are better than anything hitherto produced. They are also considerably cheaper than any at present in use, and this is of importance to all shipowning interests. The inventions may be briefly described as the Rocket tube signal, which is a simple and effective instrument, consisting of a gun-metal tube, 18 in. long, to hold a rocket, which on being fired ascends 400 ft. in the air, and explodes with a loud report into stars, either red or green. It can be fired in any bad weather and from any part of the ship. The electrical sounding apparatus is of the greatest importance; it is inexpensive and simple in construction, and will it is believed entirely supersede the old plumb line; it can be towed and hove down to the bottom of the ship, and in coming in contact at once communicates on board denoting the depth. The prize life buoy can be made in construction, and will it is believed entirely supersede the old plumb line; it can be towed and hove down to the bottom of the ship, and in coming in contact at once communicates on board denoting the depth. The prize life buoy can be made single or double, to support one or more persons, as desired; it is always ready for use, and can be lowered into the water instantaneously, and for simplicity, effectiveness, and cheapness, is better than any other. The automatic sounder is a most complete and comprehensive apparatus for giving timely warning to ships when approaching land, rocks, or shoals, in dark or foggy weather, and for other purposes, and is especially suitable for large ironclads and ocean-going steamers. These valuable inventions, which are now on view at the stands of the inventors at South Kensington, are the property of the British and Foreign Marine Inventions Company (Limited), the 2l. shares of which, we need hardly say, considering that all the appliances are paid for, and are to be made for the company under contract, by which judicious arrangement practically no capital outlay is needed, may be considered an attractive investment, looking at the fair prospects of a 15 to 20 per cent. dividend resulting from the business operations of the undertaking, they are worth the attention of the investing community. A 2l. share, with the probability of 15 to 20 per cent. dividend resulting from the business operations of the company are gentlemen of high standing, the bankers are the British Linen Company Bank, one of the oldest and wealthiest Scotch chartered banks, and the secretary, at the offices, No. 2, Threadneedle-street, E.C., will no doubt afford the fullest information to enquirers on the subject.

#### J. A JONES, MINING ENGINEER,

GIJON (ASTURIAS), SPAIN.

Mines inspected and reported on. Assays and valuations effected.
Has on hand offers of Mines of Copper, Calamine, Blende, Phosphate
of Lime, Tin, Lead, Iron, Manganese, and Manganiferous
Iron Ores.

#### MURRAY ASTON, MINING AGENT,

CHRISTCHURCH, CANTERBURY, NEW ZEALAND.

Mines and other properties in any part of Australasia inspected,
Reports by Government Geologists procured where required.
Terms very moderate, and expense of sending Engineer from
England avoided.
Address Cablegrams, "ASTON, CHRISTCHURCH."

### H. R. LEWIS AND CO.,

MINING OFFICES,

BARTHOLOMEW HOUSE, BARTHOLOMEW LANE, LONDON, E.C.;

157, ST. VINCENT STREET, GLASGOW, upply accurate and reliable information on all Mines, Home and Foreign.
Execute orders and advise the Purchase or Sale of Mining Securities.
Undertake the Management of Mines or Mining Companies.
Investors will avoid Loss by consulting us before Buying or Selling Mining Securities.

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JOHN REID, CERTIFICATED MINE MANAGER, MINING ENGINEER, AND SURVEYOR,

INSPECTS, REPORTS ON, and VALUES COLLIERIES, MINES, and MINERAL PROPERTIES.

Plans and Sections prepared, and general advice given on Mining matters.

LONGTON, STAFFORDSHIRE.

### JAMESON and WOODS,

CONSULTING CIVIL and MINING ENGINEERS and METALLURGISTS.

Particular attention devoted to Mines and Smelting Works in Europe. A peciality made of Eastern Europe.

Mines and Works inspected upon and valued on moderate terms.

Plant and Machinery estimated for and erected upon tenders.

Independent Mining Reports made upon properties in any part of the world, and general advice and counsel given on request.

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ALFRED H. KNIGHT, F.C.S.,

ANALYTICAL CHEMIST AND ASSAYER, 18, CHAPEL STREET, LIVERPOOL

FEES MODERATE. LIST SENT ON APPLICATION.

### WM. BREDEMEYER.

MINING, CONSULTING, AND CIVIL ENGINEER, BOOM No. 11, HOOPER ELDRIDGE'S BUILDING, MAIN STREET, SALT LAKE CITY, UTAH,

United States Mineral Surveyor for Utah and Idaho, Notary Public, Geological Examinations, Reports on Mining Properties; Surveys Mines, Railroads, and Canals, and Superintends the Workings of the same. Prepares Estimates and Plans for Opening and Working Mines. Expert on Mining Questions before the Courts.

Address, P. O. Box, 1157, Salt Lake City, Utah.

A N ASSOCIATE of the Royal School of Mines is now DISENGAGED. Practical Assayer. Situation abroad pre-

ferred. Can Survey. Address, H. G. GRAVES, 29, Halsey-street, London, S.W.

### COAL MINES REGULATION ACT, 1872.

EXAMINATION FOR MANAGERS' CERTIFICATES OF COMPETENCY.

DISTRICT UNDER THE CHARGE OF THOMAS BELL Esq., H.M. INSPECTOR OF MINES.

NOTICE IS HEREBY GIVEN, that an EXAMINATION for MANAGERS' CERTIFICATES OF COMPETENCY, under the above-named Act, will be HELD on the 21st and 22nd days of July, 1835, and CANDIDATES INTENDING TO PRESENT THEM SELVES AT SUCH EXAMINATION must, on cr before the 14th day of July, notify such intention to the Secretary of the Board of the above-mentioned District, from whom all information as to particulars can be obtained.

By order of the Board,
Tees Grange, Darlington.

By creaming the Board,
G. W. BARTLETT, Secretary.

N.B.—Persons who do not reside within the District are equally eligible for samination with those who do.

## MINERAL PROPERTY IN NORTH WALES FOR SALE BY AUCTION. THE VRON LEAD MINING COMPANY (LIMITED).

R. DEROME (of Kendal) has been favoured with instructions To SELL BY AUCTION, on TUESDAY, June 30th, 1835, at Two o'clock, upon the Premises of the Yron Lead Mining Company (Limited), in the parish of Halkyn, in the county of Filat, North Wales, about two miles from either the Naunerch or the Rhydymwyn Railway Stations, on the Mold and Denbigh Railway, all that

VALUABLE MINERAL PROPERTY

Town as the VEON MINE which heart is the percent of the Yron Lead

VALUABLE MINERAL PROPERTY
Known as the VRON MINE, which is now in the possession of the Vron Lead
Mining Company (Limited), held under lease embracing an area of about
74 acres, together with the WHOLE of the
PLANT and MACHINERY, APPLIANCES and APPURTENANCES

Thereto belonging, amongst which may be enumerated:—
AT THE NORTHERN SHAFT.

Horizontal high pressure 16 horse power STEAM ENGINE, winding gear, pumping apparatus, cylindrical egg end boiler, pit head shears 35 feet high, with double pulley. AT SOUTHEY'S SHAFT.

An 8 inch portable STEAM ENGINE, 9 feet by 6 feet, with drum for winding 100 yards deep, a double pulley pithead, 1500 bricks, and in the shaft 100 yards ladders and 30 yards ladders in the sump.

ON SURFACE.

An excellent WEIGHBRIDGE, powerful crab winch.

SMITHY AND CARPENTER'S SHOP.

Smith's bellows, anvil, vice, and tools, quantity of new iron, grindstone in frame, earpenter's box and beach, miner's box chest and tools, and sundry boards and other timber.

The office fittings include office desk, tables, cupboards, chairs, &c.
On the works have also been erected in a substantial manner office, men's cabin, blacksmith's and carpenter's workshops, store house and weigh house.

The property being offered in One Lot as a going concern presents a very eligible opportunity for capitalists to proceed with the further development of the mine, which from its position can scarcely fail to yield favourable results.

It is situated on the noted Halkyn Mountain Bange in the heart of the richest and mest productive lead-bearing district in North Wales in the immediate vicinity of the Halkyn, the Great Hendre, the North Hendre, the Rhosesmor, and other highly productive mines.

Particulars and conditions of sale may be obtained, when ready, of the

Particulars and conditions of sale may be obtained, when ready, of the Auctioneer; or of Messrs. Lindsay, Mason, Greenfield, and Mason, Solicitors, 84, Basinghall-street, London.

R SALE, BY PRIVATE TREATY, the EXTENSIVE and VALUABLE 21 years' LEASES or SETTS of the celebrated old SOUTH PROVIDENCE and REETH CONSOLS TIN MINES,

in the very heart of a good mineral district in the parishes of T ad Leiant, near St. Ives, Cornwall, and extending over a mile in lear with.

nack and Lelant, near St. 1985, Cornwan, and Carpenter's shop, changing house, together with:—
Good account house, engine house, smithy, carpenter's shop, changing house, and other necessary buildings, all in excellent condition; together also with the 50 inch cylinder PUMFING ENGINE and two boilers, 22 inch cylinder WINDING ENGINE, 36 inch cylinder engine suitable for stamping, 130 fathoms 11 inch pitwork, and other machinery, plant, and appliances.

The above is now offered to the public in consequence of Chancery proceedings between the former owners, and the purchaser will have the benefit of the latter's cutlay.

The pumping charges would be light, and with a moderate capital it is elieved the mines would yield good returns.

Apply to Mr. Geosge Treweeke, St. Ives, Cornwall.

STONE QUARRIES TO BE LET.

THE HASLINGDEN (LANCASHIRE) FLAG AND SLATE QUARRIES.—The LEASE of these celebrated COPYHOLD QUARRIES belonging to his Grace the Duke of Buceleuch, having expired, they are now TO BE LET. There is an abundance of virgin rock as yet untouched. The flags, curbs, and blue setts here produced are in great demand by numerous corporations and local boards throughout the country. The quarries are connected with the Lancashire and Yorkshire Rallway by spacious private sidings. For particulars apply to H. H. Bolton, Newchurch-in-Rossendale.

### TO COLLIERY OWNERS, &c.

THE DIRECTORS of the BARNSLEY GAS COMPANY hereby INVITE TENDERS from parties willing to contract to SUPPLY and DELIVER into the Retort Houses at their Works, situate at Old Mill and Pontefract-road, Barnsley, respectively, any quantity not exceeding 12,000 tons per annum of

SCREENED SOFT COAL, NUTS, or PEA NUTS,

SUFT CUALL, NUID, or FEA NUID,
Of respectively the best quality, suitable for Gas Making, that they may require
for a period of one, two, or three years, as may be agreed upon, from the 1st day
of October, 1885.
The said coal, &c., to be delivered in a dry condition, free from dirt, shale,
pyrites, or other impurities, at either of the said Works, in such quantities and
as such time as the Manager may direct. There are railway sidings into both

Scaled tenders, stating respectively the price of Coal or Nuts, delivered as Sealed tenders, stating respectively the price of Coal or Nuts, delivered as bove, endorsed "Tenders for Coal, &c.," and addressed to the Chairman, must e left at the Gas Company's Office, on or before Thursday, the 2nd July. Any further information required may be obtained on application to the ndersigned.

ndersigned.

The Directors do not bind themselves to accept the lowest or any tender.

By Order, JOHN HUTCHINSON, Manager.

Gas Offices, Pontefract-road, Barnsley, June 18th, 1885.

TO CAPITALISTS-A SAFE INVESTMENT WANTED, about £30,000, to COMPLETE the DEVELOPMENT of the SANTA RITA MEXICAN SILVER MINE, in which about £75,000 have been spent by the present owners. Estimated net profits, £120,000

per annum.

N.B.—Any person or syndicate willing to find this amount will be secured by first mortgage on the property until repayment, and thenceforth will have a continuing interest in the mine.

Full particulars can be obtained from William Arbuthnot, Esq. Union Club, Trafagar-square, S.W.; or Messrs, LE Brasseur and Oakley, Solicitors, 12, New-court, Lincoln's-inn, W.C.

#### THE BORROWDALE PLUMBAGO MINES, CUMBERLAND.

TO BE SOLD, BY PRIVATE TREATY, the unexpired term of 35 years in the above old and celebrated Mine.

Eor further particulars, apply to WM. HOPES HEELIS, Solicitor, Hawkshead, Ambleside; or to E. T. HARGRAVES, Esq., 18, South-

wark-street, London Bridge, London, S.E.

STANDARD ORE CRUSHER-UNIVERSAL PULVERISER. FOR SALE, the STANDARD ORE CRUSHER, 12×6, with Elastic Steel Connecting Rod.

Also, ONE 20 inch UNIVERSAL PULVERISER. Will reduce

to powder any refractory material, wet or dry, Tin Ores, Quartz, &c.

C. E. HALL, STANDARD IRONWORKS, SHEFFIELD.

### IMPORTANT TO MINE OWNERS.

N EW PAIR of 11 inch cylinder VERTICAL ENGINES FOR SALE at a low price, suitable for Pumping, Hauling, or Winding.

WARSOP AND HILL, NOTTINGHAM.

SECOND-HAND PORTABLE, SEMI-PORTABLE, AND VERTICAL ENGINES. Several 4, 5, 6, 7, 8, 9, and 10-horse power in a thorough state of repair and first-class working condition, TO BE SOLD CHEAP.

N.B.—New Engines, of all sizes, from 1½ H. P. to 200 H. P. at re-

duced prices, in stock or in progress of manufacture. Apply to Robey and Co., Engineers, Globe Works, Lincoln.

A GENTS WANTED TO PUSH FIRST-CLASS MACHINERY OILS commanding a large and successful sale. Liberal

Address, "Box 22," Post Office, Liverpool.

#### THE OOMPAN MONTANA (LIMITED)

LIMITED).

REDEMPTION OF DEBENTURES.

To the Debenture-holders of the Montana Company (Limited).

Notice is hereby given, that the Company intend at the expiration of six months from this date, that is to say, on the 24th December, 1825, to PAY OFF ONE-HALF of the DEBENTURES of the Company, dated 24th March last, and now is issue; and notice is hereby further given, that the particular Debentures to be redeemed will, in accordance with the conditions endorsed theron; be determined by a drawing to be held at the Ompany's office, on the 1st December, 1885, in the presence of one or more of the Trustees of the Debenture-holders, The numbers of the Debentures so drawn will be published in the Times and Standard newspapers on the 4th December, 1885, or can be ascertained on enquiry at the Company's office on or after that day.

The above notice is given in compliance with the conditions endorsed on the Debenture-holders are hereby informed that the Directors, having funds in hand available for the purpose, are prepared on or st any time after the 31st July next, to pay to any Debenture-holder willing its accept the same, the sum of £10 on each Debenture held by him, with interest to date of payment. Every Debenture-holder accepting this offer will remain entitled on the Debentures, to have issued to him fully-paid Shares in respect to the remaining 50 per cent. of the amount of each Debenture helder on the Debenture-holder desiring to avail himself of this offer is invited to communicate with the Board on or before the 15th June, 1855.

O M P A N I A \*\* \*\*E I C A X I I A A O \*\*\*

C O M P A N I A "E L C A L L A O,"
GUAYANA, VENEZUELA.
32,200 SHARES.
Gold in bars produced in the month of May, 1885, and remitted to Messrs. Baring Brothers and Co., London—70324 ozs.
DIVIDEND distributed per share, 8 francs.
(Signed) P. ARISTEGUIETA, Vice-President.
(Signed) VICTOR J. GRILLET, Treasurer.

THE NEW CHILE GOLD MINING COMPANY (LIMITED).

Notice is hereby given, that the HALF-YEAR'S INTEREST, due 30th of June next on the Debentures of the old company, will be PAID by the National Bank of Scotland, Nicholas-lane, Lombard-

The Coupons must be left three clear days for examination 19th June 1885.

#### TIN MINE. CONSOLS FEOLAND (LIMITED).

This company, having fully demonstrated the great value and richness of their property, have instructed their Brokers to OFFER to the PUBLIC the BALANCE of the ORDINARY SHARES, in order to work the mine to its full capacity.

Regular monthly returns are now being made of the best quality of refined tin. No steam power is required, as the River Meavy, which runs through the sett, is utilised for working a powerful turbine, driving 28 stamps and dressing machinery, thus giving this property great advantages over mines where steam is the only motive power. A railway station on the property affords unusual facilities for transport

With the proposed additional capital the Directors feel assured this mine will soon rank with the best tin mines in the country.

CHARLESTOWN FOUNDRY AND IRONWORKS COMPANY (LIMITED),
ENGINEERS AND IRONFOUNDERS, CHARLESTOWN, CORNWALL.
Best makers of Horizontal and Beam Engines, Cornish and other Boilers, Mining and Claywork Machinery, Water Wheels, specially chilled Railway and Tram Wheels, Hammered Shafts of first quality Iron for Mines, Clayworks, and Steamships, Tin Dressing Machinery Williams's and other Baddles, Steal-faced Showels.

Machinery, Williams's and other Buddles, Steel-faced Shovels, Miners' Picks, &c. Improved Ships' Windlass Purchases, Pumps, Crab Winches, Stoves, and every description of Founder's work in Cast and Wrought Iron and Brasi

IRONMONGERS SUPPLIED AT TRADE PRICES.
Plans, Specifications, and Estimates on application to the Secretary, WALTER J. NICHOLLS.

PIT SINKING, WINDING COAL, PUMPING, &c.

PORTABLE STEAM ENGINE FOR SALE, 25-horse power, with or without link motion reversing gear; a 14-horse power Ditto, also gear to wind and pump.

A 9 H. P. VERTICAL STEAM ENGINE, with link motion reversing

gear (winding drum if required).

A 6 ft. pan MORTAR MILL, VERTICAL ENGINE, and BOILER combined, on carriage and travelling wheels.

Apply to-BARROWS AND STEWART, ENGINEERS, BANBURY.

A GENT WANTED, with best references, for the SALE OF CHEMICAL APPARATUS, and Utensils of Special Make. Those in connection with chemical works, manufacturers of metallurgy, foundries, and sugar refineries, please address, Franz Hugerschoff's Chemical and Physical Establishment, Leipsic, Germany.

MEXICO.

M. R. HARRY BIRT, MINING ENGINEER, Assoc.M.Inst.C.E., is proceeding to Mexico to INSPECT and REPORT ON MINES there. He will be glad to undertake further inspections on reasonable terms.

Address-4, The Sanctuary, Westminster.

M. BRENTON SYMONS, F.C.S., Assoc.Mem.I.C.Eng., who is now leaving for the Western States of America, OFFERS his SERVICES to REPORT ON MINERAL PROPERTIES, or to prepare surface and underground plans and sections of mines. Specialities—Gold, Silver, Copper. Fee for inspection and report Apply 7, Jeffrey-square, London, E.C.

WANTED, for the Transvaal, a MINING ENGINEER, thoroughly competent to erect Machinery and supervise the Extraction of Gold.

Address, stating salary, and enclosing copies of testimonials, to X. Y. Z.," MINING JOURNAL Office, 26, Fleet-street, London.

ETALLURGICAL CHEMIST (F.I.C.) desires a RE-ENGAGE-M. MENT preferably as senior assistant with an analyst or to take charge of a laboratory. Twelve years experience, iron, steel, and general metallurgical analysis Special experience in copper, sulphur and gold.

Address "Cuprum," care of J. W. Vickers, 5, Nicholas-lane, E.C.

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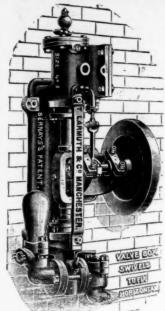
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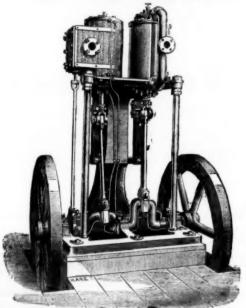
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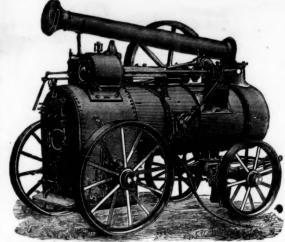
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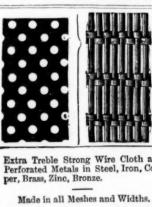
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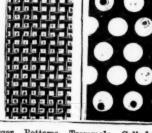
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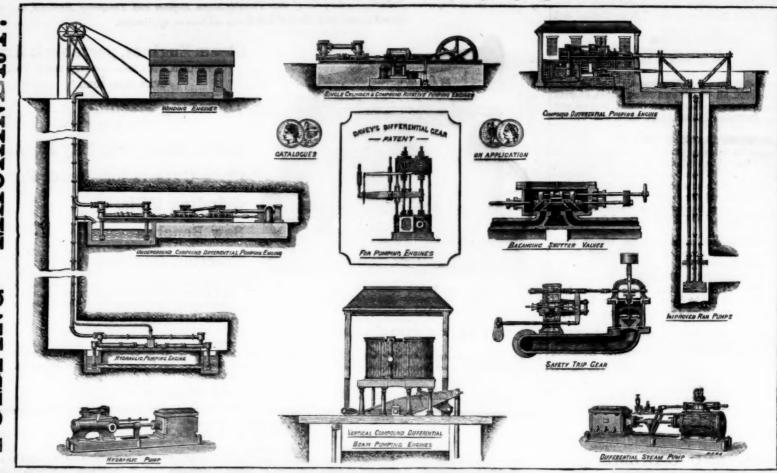
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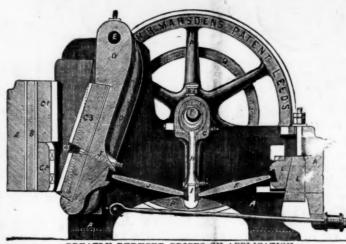
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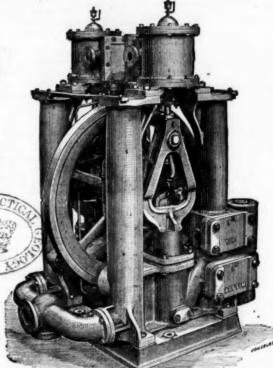
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